

TRI-STATE LOTTO COMMISSION
Minutes of Commission Meeting
May 9, 2025 – 9:00 a.m.
New Hampshire Lottery Commission
14 Integra Dr, Concord, NH 03301

Commissioners:

Julie Sheehan, Chairman, ME Lottery
Debra Douglas, Commissioner, NH Lottery
Megan Cicio, Commissioner, VT Lottery

Others in Attendance:

Maura McCann, NH Lottery	Lynda Plante, NH Lottery	Lisa Rodrigue, ME Lottery
Kelly Crockett, NH Lottery	Jim Duris, NH Lottery	Michael Boardman, ME Lottery
Erle Pierce, NH Lottery	Charles McIntyre, NH Lottery	Amy Tucker, VT Lottery
Calvin Rinck, ME Lottery	Cooley Arroyo, NH Lottery	Don Wenner, VT Lottery
Steve Mason, Fuse Ideas	Anna McDonough, Fuse Ideas	Darrell Frecker, SGI, ME
Sylvia Buzzell, SGI, VT	Ryan Sahr, Intralot	Kristine Pare, Intralot
Jeff Savage, Intralot	Ryan Boover, Intralot	Ken Donaldson, US Bank
Anthony DeAngelis, US Bank	Katie Brown, NH Lottery	Marina Dosch, VT Lottery
Louis Luchini, ME Lottery	Mike Ferrant, VT Lottery	Terrance Meehan, ME Lottery
Tammy Pidgeon, VT Lottery	Tammy Dubreuil, NH Lottery	Richa Yadav, NH Lottery

Chairman Sheehan called the meeting to order at 9:00 a.m.

Commissioner Douglas announced her retirement from the Tri-State board. Commissioner Pierce, As of July 1, 2025, will be the New Hampshire Representative to the Tri-State Lotto Commission and will assume the role of Chairman of that Commission.

1. ACCEPTANCE OF MINUTES FROM March 28, 2025.

- Chairman Sheehan asked to entertain a motion to Approve the Minutes from March 28, 2025. Commissioner Douglas moved and seconded by Commissioner Cicio. All are in favor.

2. FINANCE COMMITTEE

- Short-Term Investment Account** – Mr. Ken Donaldson and Anthony DeAngelis provided the commissioners with an investment report. Mr. Donaldson reported that this quarters month of March was a tough month for the equity markets in anticipation of the tariffs that we all saw come out on April 2nd. S&P 500, which is Tri-State's only equity account, was down 4.2% for the quarter. We hit a high February 19th, but came off from there, and March was down about 5.27%. The economy report revealed that the fourth quarter, U.S. real gross domestic product (GDP) grew at seasonally adjusted annualized rate of 2.4% from 3.1% growth in Q3. Due to the tariffs this is why we see a huge spike in our trade deficit which is what caused the negative GDP print. Mr. Donaldson proceeded in reporting on more of the Bloomberg report, U.S. GDP, and the U.S. Unemployment and monthly average continued claims rate rose to 4.2% in March. There are concerns that there may be layoffs due to the results of the tariffs. We're waiting to

see some volatility as the economic data comes in. Domestic equity revealed the S&P 500 was -4.3% in the fourth quarter. Factors to consider over the next six to twelve months Monetary Policy is neutral, financial conditions are slightly positive to neutral. Corporate fundamentals are slightly positive, while consumer spending, inflation, and labor markets are neutral. Valuations are slightly negative, and political/policy risks are negative. Mr. Donaldson also added that our investment outlook is neutral across the board apart from investment grade credit at slightly positive.

- **Financials – Jim Duris**

- **MAINE**

- FY25 sales through MARCH increased 2.08% compared to the same period in FY24. This included a decrease in Megabucks of 28.94%, a decrease in Gimme 5 of 3.76%, an increase in Fast Play of 34.51%, and a decrease in Daily Numbers of 4.58%.

- **New Hampshire**

- FY25 sales through MARCH decreased 2.63% compared to the same period in FY24. This included a decrease in Megabucks of 22.54%, a decrease in Gimme 5 of 9.25%, an increase in Fast Play of 15.72%, and a decrease in Daily Numbers of 4.93%.

- **Vermont**

- FY25 sales through MARCH decreased 2.60% compared to the same period in FY24. This included a decrease in Megabucks of 30.42%, an increase in Gimme 5 of 9.25%, an increase in Fast Play of 15.72%, and an increase in Daily Numbers of 5.83%.

Chairman Sheehan asked to entertain a motion to Approve the December Financial Report. Commissioner Cicio moved and seconded by Commissioner Douglas. All are in favor.

3. MARKETING and DEVELOPMENT COMMITTEE REPORT – Maura McCann

- Ms. McCann presented April to May 2025 Tri-State Product Development Committee meeting minutes. Calvin Rinck has officially started as the Maine Lottery's marketing manager. His first day began April 28, 2025, and his team is extremely excited. Tri-State \$10 Golden Spin event will take place in Las Vegas, NV, with the winners arriving June 23 to June 26, 2025. Mickey Boardman will emcee this event in Las Vegas. New Hampshire and Maine are moving forward with the Jurassic Park Tri-State product launch. Scientific Games will be providing TV, radio, and point of sales materials. New Hampshire and Maine will also launch Skee-Ball as a Tri-State product with Alchemy3. Future plans for a second-chance event held in Hampton Beach (the Seashell Stage), in New Hampshire with an anticipated date of August 2026. New Hampshire will offer a \$3 scratch ticket, an e-instant game, and a \$5 Skee-Ball Fast Play Game. Vermont Lottery launches their first \$39 scratch ticket in April, called Money Mania, four new instant tickets in May which includes the new \$5 Jaws ticket. There were three Tri-State Megabucks Jackpot winners to mention. One was won in New Hampshire, the second in Vermont, and the third in New Hampshire. Tri-State Megabucks 40th anniversary is September this year, and the budget for this project is \$150,000. Maine launched its new \$5 Fast Play named Fabulous 5s. Other big winners' worth mentioning are Tri-State Gimme 5 winner from New Hampshire won \$100k on April 28, 2025, and Maine had a Lucky For Life top prize winner (\$1000 a day for life) on April 28, 2025. Powerball in Australia and the UK are moving forward. The NFL Game is proposed to launch August/September 2026 at a \$5 price point. Lucky For Life and Cash 4 Life's merger is expected to be Q1 of the calendar year 2026 or January/February.

4. DRAW COMMITTEE REPORT – Ms. McCann reports everything is status que.

Chairman Sheehan asked to entertain a motion to accept the committee reports. Commissioner Cicio moved, seconded by Commissioner Douglas. All are in Favor.

5. OTHER BUSINESS – Fall Away Tri-State Meeting will be held at Burke Mountain Resort in East Burke, Vermont, November 5 to 7, 2025.

6. NEXT MEETING –

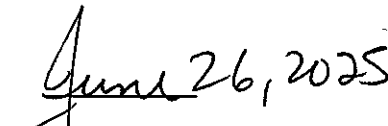
- Thursday, June 26, 2025, at 9:30, Friday.
- August 8, 2025, at 10:30 a.m. located at New Hampshire Lottery Headquarters.

Chairman Sheehan introduced and welcomed Erle Pierce as the new Tri-State Lotto Commissioner, taking Commissioner Douglas's place. He'll start as Chairman July 1, 2025.

Chairman Sheehan asked to entertain a motion to adjourn. Commissioner Douglas moved, seconded by Commissioner Cicio. All are in favor.

The meeting adjourned at 10:42 a.m.


Julie Sheehan, Commission Chair


Date