

SHELL TRADING RISK MANAGEMENT LLC
Consolidated Statement of Financial Condition
June 30, 2026
(Unaudited)

Filed pursuant to CFTC Regulation 23.105(i)(1) under the Commodity Exchange Act as a public document.

Assets

Cash	\$	14,673,736
Receivables		
A. Accounts receivable net allowance for doubtful accounts	\$	12,401,823
B. Short term notes receivable	\$	169,851
Total net securities, commodities, and swaps positions	\$	296,107,459
Investment in and receivables from affiliates, subsidiaries and associated partnerships	\$	1,666,117,633
TOTAL ASSETS	\$	1,989,470,501

Liabilities & Ownership Equity

Liabilities

Total net securities, commodities, and swaps positions	\$	288,982,748
Accounts payable and accrued liabilities and expenses	\$	31,308,896
TOTAL LIABILITIES	\$	320,291,644

Ownership Equity

Partnership and limited liability company - including limited partners/members	\$	1,669,178,857
TOTAL OWNERSHIP EQUITY	\$	1,669,178,857
TOTAL LIABILITIES AND OWNERSHIP EQUITY	\$	1,989,470,501

SHELL TRADING RISK MANAGMENT LLC

Minimum Regulatory Capital Requirements

June 30, 2026

As a registered swap dealer, STRM is required to maintain minimum regulatory capital (as defined in CFTC Regulation 23.100) as set forth in CFTC Regulation 23.101.

At June 30, 2026 STRM's regulatory capital as defined by CFTC Regulation 23.101 was \$1,669,178,857.00 and exceeded the minimum requirement of \$541,939,679.00 by \$1,127,239,178.00.