

**AMERICAN ACADEMY OF DERMATOLOGY
2025 ANNUAL BUSINESS MEETING
MARCH 9, 2025
ORANGE COUNTY CONVENTION CENTER
ORLANDO, FL**

CALL TO ORDER

The 2025 Annual Business Meeting of the American Academy of Dermatology was called to order at 9:10 a.m. (Eastern) by Seemal R. Desai, MD, FAAD, President. He stated that this meeting had been called pursuant to the notice requirements set forth in the Academy Bylaws and under Minnesota law.

ESTABLISH QUORUM

Daniel D. Bennett, MD FAAD, Secretary-Treasurer stated that a quorum consisting of not less than 250 of the voting members was not present, but that he would check for a quorum later in the meeting.

INTRODUCTIONS AND ACKNOWLEDGMENTS

Dr. Desai noted that the Annual Business Meeting booklet was made available on the Annual Meeting app. He said that the Annual Business Meeting booklet contained the minutes from the 2024 Annual Business Meeting and the annual reports from the Advisory Board, National Institute of Arthritis and Musculoskeletal and Skin Diseases, *Journal of the American Academy of Dermatology*, and the American Board of Dermatology.

Dr. Desai asked the current officers and members of the Board of Directors to stand and face the audience. He thanked them for all their hard work on behalf of the Academy. He particularly thanked the Immediate Past President, Terrence A. Cronin, Jr., MD, FAAD, Vice President, Cyndi J. Yag-Howard, MD, FAAD, Daniel D. Bennett, MD, FAAD, Secretary-Treasurer and the following members of the Class of 2025 for their exceptional service to the Academy.

April W. Armstrong, MD, MPH, FAAD
Lindy P. Fox, MD, FAAD
Maria K. Hordinsky, MD, FAAD
Jennifer Lucas, MD, FAAD

Dr. Desai asked the following incoming officers and directors to stand and noted that they were listed in the Annual Business Meeting booklet.

President, Susan C. Taylor, MD, FAAD
Vice President, Kevin D. Cooper, MD, FAAD
President-Elect, Murad Alam, MD, FAAD
Vice President-Elect, Larry Green, MD, FAAD

Class of 2029:

Andrew F. Alexis, MD, MPH, FAAD
A. Shadi Kourosh, MD, MPH, FAAD
Seth L. Matarasso, MD, FAAD
Joseph Merola, MD, MSc, FAAD

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Dr. Desai noted that these officers and directors will assume office on Tuesday, March 11, 2025, at the conclusion of the Annual Meeting. He then introduced the Executive Director & CEO, Elizabeth K. Usher, MBA, and General Counsel, Robert M. Portman, JD, & Jason Qu, JD, and thanked the Academy staff for their excellent work in putting together this Annual Meeting and for their outstanding service throughout the year.

Dr. Desai stated that, as of February 23, 2024, a total of 727 applicants for Fellow, Associate, Affiliate, Adjunct, or International Fellow were accepted into membership this year. He asked the new members to stand and be recognized.

AWARD ACKNOWLEDGEMENTS

Dr. Desai acknowledged the annual award recipients and asked them to stand to be congratulated for their exceptional efforts on behalf of the Academy and the specialty of dermatology.

Dr. Desai introduced the 2025 Academy Election Candidates for Officer, Director, and the Nominating Committee Member Representatives (in random order):

For President-Elect

Cyndi J. Yag-Howard, MD, FAAD
Andrew H. Weinstein, MD, MPH, FAAD

For Vice-President Elect

Brad P. Glick, DO, MPH, FAAD
Thomas E. Rohrer, MD, FAAD

For Board of Director

Sandra M. Johnson, MD, FAAD
Maral K. Skelsey, MD, FAAD
David T. Harvey, MD, FAAD
Roman Bronfenbrener, MD, FAAD
Alina G. Bridges, DO, FAAD
Michael G. Wilkerson, MD, MS, FAAD
Hege Grande Sarpa, MD, FAAD
John Christopher Trinidad, MD, MPH, FAAD

For Nominating Committee Member Representative

Mark D. Kaufmann, MD, FAAD
Lara Wine Lee, MD, PhD, FAAD

Dr. Desai noted that the election opened worldwide on Saturday, March 8 and will close on Saturday, March 22. He encouraged the membership to cast their vote for the candidates online from their laptop computer while onsite at the Annual Meeting via the AAD Election Connection or the mobile meeting app.

STATEMENTS FROM CANDIDATES FOR PRESIDENT-ELECT 2024

Dr. Desai introduced Dr. Weinstein and Dr. Yag-Howard, candidates for the office of President-Elect. They each made a brief statement in support of their candidacy.

QUORUM

At this point in the meeting, Dr. Bennett reported that a quorum of at least 250 members was present.

RECOGNITION OF INDUSTRY

Dr. Desai recognized the following Diamond Level National Partners who contributed \$500,000 and above to the Academy in 2024:

AbbVie
Bristol Myers Squibb
Johnson & Johnson Health Care Systems, Inc.
Kenvue
Novartis
Pfizer, Inc.
Sanofi and Regeneron Alliance

Dr. Desai recognized the following Sapphire Level National Partners who have provided support at \$250,000 and above:

Castle Biosciences

Dr. Desai recognized the following Ruby Level National Partners who have provided support at \$100,000 and above:

Amgen & Kyowa Kirin Alliance
Arcutis Biotherapeutics
Boehringer Ingelheim Pharmaceuticals, Inc.
EltaMD, Inc.
Incyte
LEO Pharma
Lilly
Ortho Dermatologics
Regeneron Pharmaceuticals, Inc.
UCB, Inc.

Dr. Desai recognized the following Emerald Level National Partners who have provided support at \$25,000:

Allakos, Inc.
AnaptysBio Inc.
Dermstore
Laurel Road
L'Oreal
Takeda Pharmaceutical

On behalf of the more than 21,000 Academy members worldwide, Dr. Desai thanked these companies for their continued support of dermatology and asked them to stand and be recognized.

SECRETARY-TREASURER REPORT

Dr. Bennett stated that the 2023 Audited Financial Statements were approved by the Academy Board of Directors and published in the November 2024 edition of *Dermatology World* and available on the website. He also stated that the proceedings of the 2024 Annual Business Meeting were posted to the website and included in the 2025 election book for membership review and vote. Dr. Bennett noted that the financial information he would be presenting for 2024 was preliminary and that the Academy was in the process of closing its 2024 books.

Dr. Bennett reflected on his experience as Secretary-Treasurer of the Academy and discussed the opportunities and challenges facing both dermatologists and the Academy itself. He then provided a breakdown of the Academy's revenue sources over the last two years, outlining the sources from which the Academy's annual operating revenue are derived and the Academy's strategic approach towards assessing revenue opportunities. Dr. Bennett noted that while meeting fees have not risen as steeply as inflation, industry contributions have offset meeting costs and the Academy has also been able to operate more efficiently. Dr. Bennett highlighted the success of staff and the CEO in aligning programs with the Academy's strategic goals and member needs.

Dr. Bennett noted that engaged membership is key to the Academy's success and provided a very high-level overview of programs and benefits designed to serve Academy members including impactful public education campaigns, leadership development programs, investments in DataDerm, advocacy for fair and reasonable reimbursement, and high-quality member education.

Dr. Bennett closed by providing words of inspiration and optimism for the future of dermatology and the Academy.

UNFINISHED BUSINESS

Dr. Desai stated that there was no unfinished business.

NEW BUSINESS

Dr. Desai entertained questions and comments from the floor.

Wayne Gulliver, MD, FAAD, proposed that the Academy develop a strategy to support disabled Academy members and to ensure that disabled members had a voice in Academy affairs. Dr. Gulliver's proposal received support from other members and from Dr. Desai, who stated that the proposal would be considered by Academy leadership.

ADJOURNMENT

There being no further business, Dr. Desai reminded everyone to vote in the ongoing Academy election. Dr. Desai adjourned the Annual Business Meeting of the American Academy of Dermatology at 9:50 a.m. (Eastern).

Respectfully submitted,

Daniel D. Bennett, MD, FAAD
Secretary-Treasurer

DRAFT