
IR / Press Release

Amsterdam, 7 March 2012

ABN AMRO to acquire parts of RBS Netherlands

Today ABN AMRO reached agreement with The Royal Bank of Scotland N.V. (RBS N.V.) on the acquisition of part of their merchant banking activities in the Netherlands, i.e. mergers & acquisitions, sector advisory, equity brokerage and capital structuring. The transaction will accelerate ABN AMRO's strategy of being the leading commercial & merchant bank for Dutch clients.

The businesses to be acquired employ approximately 70 people. This deal will strengthen ABN AMRO's position as a top player in mergers & acquisitions, sector advisory, share issues, equity brokerage and capital structuring and will help ABN AMRO to sharpen its focus on the strategic needs of its commercial banking clients in the Netherlands. This transaction corresponds with ABN AMRO's current strategy and risk profile.

Joop Wijn, member of the Managing Board of ABN AMRO and responsible for Commercial & Merchant Banking: "This transaction allows us to serve our clients even better at a strategic level and strengthens our position as a top player in the Dutch corporate sector."

The businesses to be acquired are:

- Corporate Finance (conducts strategic dialogue at Board level, providing financial advice and advisory and execution services for mergers and acquisitions)
- Equity Capital Markets (assists companies with capital market transactions such as share issues and IPOs)
- Corporate Actions (assists listed companies in matters such as dividend and coupon payments)
- Equity Brokerage, including Equity Research (Equity Brokerage is closely involved in share market transactions such as IPOs and rights issues. Equity Research follows developments at listed companies and writes reports on these trends for institutional investors and asset managers).
- Capital Structuring (gives advice on capital structures and financing strategies)
- Sector Advisory (acts as a sounding board for clients, offers in-depth knowledge of industry and market developments and engages product specialists).

The activities will be integrated in the Large Corporates & Merchant Banking and Markets departments of ABN AMRO Commercial & Merchant Banking. The planned transaction is subject to certain conditions, such as approval by the relevant supervisory and competition authorities.

For more information, please contact:

ABN AMRO Press Relations
pressrelations@nl.abnamro.com
+31 20 6288900 (+31 6 23361940)

ABN AMRO Investor Relations
Investorrelations@nl.abnamro.com
+31 20 6282282