

# Program Workshop - Pioneering economics with financial transaction data

## 8:30 – 9:00 Walk in / registration

ABN AMRO Head office Amsterdam, Gustav Mahlerlaan 10, Auditorium

- 9:00 – 9:10 Welcome by Sandra Phlippen, Chief Economist ABN AMRO
- 9:10 - 9:35 Student Loan Forgiveness  
*Constantine Yannelis - Associate Professor - Chicago Booth*
- 9:40 – 10:05 Child Penalties in Personal Finances: Evidence from Bank Data  
*Arna Olafsson - Associate Professor - Copenhagen Business School*
- 10:10 – 10:35 Consumption during unemployment: a Synthetic Difference in Difference Approach using Bank Transaction Data  
*Jeannine van Reeken-van Wee – Economist / PHD candidate - ABN AMRO Bank*
- 10:40 – 11:05 The Short Lags of Monetary Policy  
*Alvaro Órtiz - Head of Analysis with Big Data - BBVA Research*

## 11:05 Tea/Coffee break

- 11:35 – 12:00 Disaggregated Economic Accounts  
*Asger Lau Andersen - Associate Professor - University of Copenhagen*
- 12:05 – 12:30 The effect of guaranteed minimum income scheme in Spain  
*José García-Montalvo - Professor - Universitat Pompeu Fabra*
- 12:35 – 13:00 Global Research Network for researchers using BigData Financial Transactions  
*Makada Henry-Nickie, Milan van den Heuvel and Alvaro Órtiz*

## 13:00 Lunch

- 14:00 – 14:25 Monetary Policy, Household Portfolios and Bank Deposits  
*Martin Brown - Director / Professor - Study Center Gerzensee / University of St.Gallen*

14:30 – 14:55 What Do 12 Billion Card Transactions Say About House Prices and Consumption?

*Knut Are Aastveit - Deputy Director - Norges Bank Research*

15:00 -15:25 Depositors and Negative Rates: Evidence From Transaction Data

*Giuseppe Floccari - Economist / PHD candidate - Bank of Italy*

15:30 – 15:55 Understanding Consumption with Transactional Payment Data

*Winfried Koeniger - Professor - University of St. Gallen and Jonas Bruhin - PhD student*

### **15:55 Tea/Coffee break**

16:25 – 16:50 The consumption response to labour income changes

*Milan van den Heuvel - CEO and Research Director - Prometis Lab*

16:55 – 17:20 Five Facts about MPCs: Evidence from a Randomized Experiment

*Etienne Fize - Economist - Institut des Politiques Publiques / Paris School of Economics*

17:25 – 17:50 Spend or Invest? Analyzing MPC Heterogeneity Across Three Stimulus Programs

*Jan Toczynski - Assistant Professor of Finance - Queen Mary University of London*

### **19:00 Dinner (on invitation only)**

**Friday 8 November 9:30 to 11:30 (on invitation only)**

***Open methodological questions and common criticism by referees.***

ABN AMRO Head office Amsterdam, Gustav Mahlerlaan 10, Zaal 2

This session, tailored to researchers with experience analysing bank transaction data, focusses on sharing experiences, discussing common problems and exchanging methodological best practices. If you have interest in joining this session, please send an email to [jeannine.van.reeken@nl.abnamro.com](mailto:jeannine.van.reeken@nl.abnamro.com).