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IR/Press Release

Dutch State reduces stake in ABN AMRO Group to 70%

Stichting Administratiekantoor Beheer Financiële Instellingen (NL Financial Investments, “NLFI”), on behalf of the Dutch state, agreed to sell 65 million depositary receipts (“Depositary Receipts”) representing ordinary shares in ABN AMRO Group N.V. (“ABN AMRO Group”) for a price of EUR 20.40 per Depositary Receipt. ABN AMRO will not receive any of the transaction proceeds.

Following the settlement, the stake of NLFI declines from 77% to 70%. NLFI has previously announced that it intends to divest its remaining stake in ABN AMRO Group over time.

Furthermore, NLFI has undertaken to the joint bookrunners that the remaining shares in ABN AMRO Group held by NLFI will be subject to a lock-up period of 90 calendar days following the Settlement. This lock-up may be waived by the joint bookrunners at their sole discretion.

Following Settlement, the Stichting Administratiekantoor Continuïteit ABN AMRO Group (the “ABN AMRO Trust Office”) holds 30% of the ordinary shares in line with the maximum possible under the most restrictive declaration of no objection (“DNO”) or similar regulatory approvals obtained at the time of the IPO. For future sell-downs by NLFI, the ABN AMRO Trust Office will need to obtain new DNOs and other regulatory approvals.

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