

# IR/Press release

Amsterdam, 16 November 2018

## ABN AMRO Participaties to continue independently as Capital A

ABN AMRO sells part of its stake in the investment funds of ABN AMRO Participaties (AAP). A consortium, led by AlInvest and including LGT Capital Partners, Five Arrows Secondary Opportunities (FASO) and Bregal, will join in as new investors alongside ABN AMRO. After closing of the transaction, AAP will continue as Capital A.

With this transaction ABN AMRO will sell part of its stake in the current portfolio. The bank remains involved through its minority investment in the existing portfolio as well as becoming a cornerstone investor in a new fund that is currently being established.

Putting AAP at arm's length is in line with the bank's strategic focus on traditional banking relationships and is in line with market practice. This new structure offers more flexibility for both AAP as well as ABN AMRO going forward.

AAP is a private equity manager, which has been led within ABN AMRO by Friso Janmaat and Marc Damstra, targeting control investments in medium sized Dutch businesses across a variety of sectors (equity tickets range from €5 – 50m). Based in Amsterdam, the team consists of 11 experienced investment professionals. The investments of AAP are a modest part of ABN AMRO's overall private equity portfolio. The transaction does not have a material impact on ABN AMRO's results.

### ABN AMRO Press relations

Tel +31(0)20-6288900

Mail [pressrelations@nl.abnamro.com](mailto:pressrelations@nl.abnamro.com)

### ABN AMRO Investor Relations

Tel + 31 (0)20-6282282

Mail [investorrelations@nl.abnamro.com](mailto:investorrelations@nl.abnamro.com)

**About AlInvest**

*AlInvest is a leading global private equity investor with more than 150 employees across offices in New York, Amsterdam, Hong Kong, San Francisco and Indianapolis. AlInvest's activities cover a range of private equity investing, including primary fund commitments, co-investments, and secondary purchases. AlInvest operates as a subsidiary of The Carlyle Group (NASDAQ: CG), a global alternative asset manager.*

**About LGT**

*LGT Capital Partners is a leading alternative investment specialist with more than 500 institutional clients in 37 countries. An international team of over 450 professionals is responsible for managing a wide range of investment programs focusing on private markets, liquid alternatives and multi-asset class solutions. Headquartered in Pfäeffikon (SZ), Switzerland, the firm has offices in New York, Dublin, London, Paris, Vaduz, Dubai, Beijing, Hong Kong, Tokyo and Sydney.*

**About FASO**

*Five Arrows Secondary Opportunities (FASO) is the European secondary fund of Five Arrows Managers, part of Rothschild & Co.*

**About Bregal**

*Bregal Investments, part of COFRA Holding AG, is a global family of private equity and fund investment vehicles focused on generating sustainable long-term value creation.*