

EMIR

Disclosures pursuant to Art. 39(5)

- ▶ **Market:** Europe
- ▶ **Impact:** Operational
- ▶ **Service:** Clearing

Pricing and Fee Disclosures

Maximum ABN AMRO Clearing Bank (AACB) Clearing Fees (ISA and OSA) for existing and new clients:

CCP	CCP cleared Derivatives per underlying value type per lot	Cash Equities
BME Clearing S.A.	€ 10,00 commodities € 5,00 other asset classes	The highest of 20 bps or € 5,00 per trade.
Cassa di Compensazione e Garanzia S.p.A.	€ 10,00 commodities € 5,00 other asset classes	The highest of 20 bps or € 5,00 per trade.
CCP Austria Abwicklungsstelle für Börsengeschäfte GmbH	n/a	The highest of 20 bps or € 5,00 per trade.
European Central Counterparty N.V.	n/a	The highest of 20 bps or € 5,00 per trade.
European Commodity Clearing AG	€ 10,00 commodities € 5,00 other asset classes	n/a
Eurex Clearing AG	€ 10,00 commodities € 5,00 other asset classes	The highest of 20 bps or € 5,00 per trade.
ICE Clear Europe Ltd	€ 10,00 commodities € 5,00 other asset classes	n/a
LCH Clearnet S.A.	€ 10,00 commodities € 5,00 other asset classes	The highest of 20 bps or € 5,00 per trade.
LCH Clearnet Ltd	€ 10,00 commodities € 5,00 other asset classes	The highest of 20 bps or € 5,00 per trade.
LME Clear Ltd	€ 10,00 commodities € 5,00 other asset classes	n/a
NASDAQ OMX Clearing AB	€ 10,00 commodities € 5,00 other asset classes	n/a

Please note that the pricing disclosures in this document are indicating a maximum and are for information purposes only. The fees published in this document are the standard undiscounted maximum fees AACB charges all its clients. The actual fees and charges will depend on the specific client situation and written confirmation from AACB. A non-exhaustive list of parameters that may classify you for specific rebates, services and discounts includes, but are not limited to the following:

- Trade volumes transactions;
- Availability of straight-through-processing ("STP") and/or level of automation;
- Level of operational support required;
- Exchange membership;
- Credit and risk profile.

OSA Pricing and Fees

For AACB clients that select an Omnibus Segregated Account ("OSA"), there will be no additional charges to your pricing arrangements with AACB, excluding any additional third party costs that may be applicable.

ISA Pricing and Fees

For AACB clients that select an Individual Segregated Account ("ISA") the situation is different. Since the positions in the ISA are segregated from other accounts, they will be margined and settled separately. The ISA can therefore not benefit from any cross client netting opportunities.

In addition to that, an ISA comes with additional costs and charges compared to your current pricing arrangements with AACB. These include, but may not be limited to, the following:

- Besides additional costs charged by the CCP¹, AACB will charge a monthly maintenance fee of €5,000 per account to cover additional administrative and operational costs;
- A minimum account activity fee of €5,000 per month will apply;
- AACB requires clients that opt for an ISA to post 150% of the margin requirements called by the CCP as excess margin in order to minimise intraday margin calls;
- AACB will not offer margin financing services for ISA set-ups;
- Only cash collateral is accepted by AACB. Margin calls in separate currencies should be met in the matching currency;
- Fund transfers to and from the CCP will be charged at €50 each.

¹ See 'CCP Pricing' on the ABN AMRO Clearing EMIR webpage.

Please note:

An ISA set-up is a form of segregation offered under EMIR. You may elect to continue your current clearing relationship with AACB, which is based on the OSA set-up, except for these clients clearing interest rate derivatives that already have an ISA setup based on their specific circumstances. AACB encourages you to elect your type of account segregation set-up based on your individual assessments, taking your risk-appetite and costs considerations into account. It is possible to change from an ISA to an OSA set-up and vice versa once every six months.

Disclaimer:

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