

EMIR 3 Stress Testing Certificate

EMIR 3 | ABN AMRO Clearing

Purpose of this statement: This statement is provided to support your compliance with Article 2(1)(e) of the EMIR Active Account Requirement RTS by confirming that ABN AMRO Clearing Bank N.V., as your clearing service provider, has the required operational capacity to clear derivatives in accordance with the requirements set out in EMIR Article 7a.

To: Clients receiving clearing services from ABN AMRO Clearing Bank N.V.

Date: June 2026

EMIR Article 7a(3) Written Statement

Dear Client,

Reference is made to the European Market Infrastructure Regulation (“EMIR”), as amended by Regulation (EU) 2024/2987, and as further amended, supplemented or replaced from time to time.

This letter is addressed to you by ABN AMRO Clearing Bank N.V. (*Legal Entity Identifier G8ZTNESVKNW4NN761W05*) in relation to the derivatives clearing services which we provide to you and which relate to the obligations set out in EMIR¹ Article 7a (the “Active Account Requirement”).

Active Account Stress Testing

Pursuant to the EMIR Active Account Requirement RTS² Article 2(1)(e), as amended from time to time, we understand that you are required to provide your competent authority with a written statement confirming that we, in our capacity as your clearing service provider, have the operational capacity to clear in the account which we hold on your behalf at an authorised CCP for these purposes up to either:

- (i) three times the gross notional value cleared in that account by you for the previous 12 months in the derivative contracts referred to in Article 7a(6) of EMIR; or

¹ <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A02012R0648-20250117>

² Commission Delegated Regulation (EU) 2026/305 of 29 October 2025 supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council with regard to regulatory technical standards specifying the operational conditions, the representativeness obligation and the reporting requirements related to the active account requirement. [Delegated regulation - EU - 2026/305 - EN - EUR-Lex](#)

- (ii) the total gross notional value cleared at any CCP by you for the previous 12 months in the derivative contracts referred to in Article 7a(6) of EMIR,

in each case, within a 1-month period.

We hereby confirm that we, as your clearing services provider, are in a position to satisfy the operational capacity conditions under EMIR Active Account Requirement RTS Article (i) or (ii) set out above, as of the date of this letter.

Operational Resilience and Stress Testing

We note that, in line with market guidance, the stress-testing requirement under EMIR Article 7a applies to in-scope products does not necessarily extend to all client clearing activity. Notwithstanding this, our operational capacity framework and testing approach are designed to reflect more comprehensive and prudent scenarios.

In particular, we routinely process and monitor significantly larger volumes across a broad range of cleared products, and our operational capacity is subject to regular internal stress testing that incorporates extreme but plausible volume assumptions across our clearing activity.

Based on these arrangements and testing practices, we confirm that, as your clearing services provider, we have the operational capability to withstand stress scenarios and to continue to provide clearing services in line with the capacity requirements referred to in EMIR Active Account Requirement RTS Article 2(1)(e)(i) or (ii), as applicable.

This statement

- (a) is given to satisfy the regulatory requirements specified, without reference to the financial resources which would be required to enable you to clear such additional positions;
- (b) relates to operational capacity only and has been prepared solely for purposes of the confirmation you have requested to comply with your obligations under Article 2(1)(e) of the EMIR Active Account Requirement RTS. It does not amend the limits or any other commercial terms that have been separately provided to you, and
- (c) assumes that any third parties, including any trade affirmation service providers, have the capacity to accept and confirm the relevant trades and that the authorised CCP at which the relevant account is set up is in a position to accept such positions for clearing.

We confirm that you may share this written statement with your competent authority for the purposes of demonstrating your compliance with Article 2(1)(e) of the EMIR Active Account Requirement RTS.

Yours Faithfully,

ABN AMRO Clearing Bank N.V.

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