

ALM/Treasury

European Green Bond Factsheet

14 February 2025



ABN·AMRO

This document and its contents are not subject to any approval or endorsement from ESMA or any other competent authority.

1. General information

- a) Date of publication of the European Green Bond factsheet: 14 February 2025
- b) The legal name of the issuer: ABN AMRO Bank N.V.
- c) Legal entity identifier (LEI) of the issuer: BFXS5XCH7N0Y05NIXW11
- d) Website address providing investors with information on how to contact the issuer:
www.abnamro.com/ir and investorrelations@nl.abnamro.com
- e) The name of the bond(s) assigned by the issuer: green bonds issued as European Green Bonds under Regulation (EU) 2023/2631 of the European Parliament and of the Council (the “EuGB Regulation”)
- f) ISINs of bond: ISINs of European Green Bonds issued as from 14 February 2025
- g) The planned issuance date or period: European Green Bonds issued as from 14 February 2025
- h) The identity and contact details of the external reviewer:
ISS-Corporate, SPOsales@iss-corporate.com
- i) Name of the competent authority that has approved the bond prospectus(es):
on the date of this European Green Bond factsheet, the AFM (the Netherlands)

2. Important information

These bonds use the designation 'European Green Bond' or 'EuGB' in accordance with the EuGB Regulation.

3. Environmental strategy and rationale

ABN AMRO will provide an allocation report on an annual basis within 270 days of the end of each calendar year in line with Annex II and will provide impact reports in line with Annex III of the EuGB Regulation.

Pre-issuance, an external verifier will verify alignment with the EuGB Regulation. Post-issuance, an external verifier will verify the relevant allocation report. The impact report may be prepared by an external consultant but will not be reviewed by an external reviewer.

Overview

The key component of ABN AMRO's climate strategy is to align its activities with a net-zero trajectory towards 2050. To achieve this target, ABN AMRO has started decarbonising its loan book, client assets portfolio and operations. More information can be found in, among others, ABN AMRO's most recent annual report.

Since decarbonizing is key, an amount equivalent to the proceeds of the green bonds issued under the EuGB Regulation will be used exclusively to finance or refinance, in whole or in part, green eligible financial loans and investments in the following categories: 1) Green buildings and/or 2) Renewable energy.

These eligible assets will be further described below.

These two categories of eligible assets benefit the environment and climate as they are expected to avoid/reduce carbon emissions. At the same time, these eligible assets need to adhere to relevant environmental rules and legislation, the EU Taxonomy Do No Significant Harm criteria and ABN AMRO's internal policies and ESG risk assessments.

ABN AMRO will allocate the issuance proceeds using the portfolio approach: the combined issuance proceeds of the outstanding pool of green bonds will be allocated for 100% to projects that are environmentally sustainable under Article 3 of the EU Taxonomy.

Link with the assets, turnover, CapEx, and OpEx key performance indicators

The bond proceeds are expected to contribute to alignment with the EU Taxonomy objective: Climate Change mitigation. Both renewable energy and sustainable buildings are part of our climate targets in line with the Net Zero Banking Alliance science-based approach.

Link to the transition plans

In line with the focus on sustainability, ABN AMRO published its Climate Strategy document in 2022. This document incorporates a transition plan. The criteria for real estate and renewable energy in our climate strategy are in line with the allocation criteria for the bond proceeds. Further the criteria for residential real estate are aligned with the criteria for the Green Asset Ratio.

Securitisation

Not applicable

4. Intended allocation of bond proceeds

Intended allocation to taxonomy-aligned economic activities

As also described above, ABN AMRO has determined the following two categories to which proceeds are allocated:

Green Buildings

| | |
|--------------------------------|---|
| Green Buildings | Residential and commercial real estate mortgage loans |
| EU Taxonomy objective | Climate change mitigation |
| Activity (Annex 1 EU taxonomy) | art. 7.7. Acquisition and ownership of buildings |
| Related NACE code | L68 |

Renewable Energy

| | |
|--------------------------------|--|
| Renewable Energy | Loans towards renewable power generation in the category solar & wind power |
| EU Taxonomy objective | Climate change mitigation |
| Activity (Annex 1 EU taxonomy) | art. 4.1 Electricity generation using solar photovoltaic technology art. 4.3 Electricity generation from wind power |
| Related NACE code | D35.11 and F42.22 |

Intended allocation to specific taxonomy-aligned economic activities

Not applicable

Intended allocation to economic activities not aligned with the technical screening criteria

Not applicable

Process and timeline for allocation

ABN AMRO will allocate the proceeds of issued and outstanding green bonds on a portfolio basis. At the time of issuance the issuance proceeds will be fully allocated to refinance eligible assets. After issuance, the actual allocations may vary depending on the development of the eligible asset portfolio.

Unallocated proceeds (if any) will be temporarily invested in debt instruments issued by sovereigns, supnationals, agencies, development banks or financial institutions that are rated 'Prime' by Institutional Shareholder Services (ISS) ESG.

Potential eligible assets support our climate strategy and are expected to comply with local laws and regulations, including any applicable regulatory environmental and social requirements such as set out in Article 3 of the Taxonomy. As part of the regular credit approval process, potential eligible assets are furthermore assessed against the environmental, social and ethical criteria of ABN AMRO's Sustainability Risk Policy ("SRP"), where applicable. The SRP includes a sustainability risk standard with specific sector requirements and an exclusion list. Selected project finance activities are expected to follow voluntary standards, such as the Equator Principles, as part of our Sustainability Risk Standard for Lending & Project Finance.

ABN AMRO has established an ESG Bond Working Group to support the governance around selection, issuance and reporting on the use of proceeds for the outstanding pool of Green Bonds. The ESG Bond Working Group consists of representatives of the Sustainable Centre of Excellence, ALM/Treasury, DCM/Sustainable Markets, and if required specialists in the Eligible Asset categories.

The ESG Bond Working Group

- reviews and approves allocations of bond proceeds to eligible assets on at least an annual basis;
- reviews and approves the publication of Second Party Opinion (SPO) reports, reviews and where necessary addresses any topics as a result of post-issuance review reports, and reviews and validates the outstanding and impact reports;
- checks on a regular basis if ABN AMRO's Green Bond Framework requires updates as a result of changes in common market practice, in ABN AMRO's business or ESG strategy and policies, regulatory requirements including but not limited to the EU Taxonomy, other taxonomies, new or updated EU Delegated Acts, the EuGB Regulation, etc;
- approves any changes/updates of ABN AMRO's Green Bond Framework; and
- will evaluate alignment with the required Substantial Contribution criteria, Do No Significant Harm criteria and Minimum (Social) Safeguards.

Issuance costs

Issuance costs will not be deducted from the bond proceeds.

5. Environmental impact of bond proceeds

ABN AMRO shall ensure that the annual allocation report will be reported on its website. Previous reports are also available on this website. Pre-issuance, estimates of anticipated environmental impacts cannot be provided, since it is difficult to provide a good indication as portfolio and allocation to eligible categories can vary. Also the relative avoided emissions vary as the base portfolio emissions will vary and conversion factors of energy to CO₂ are published at country level and depend on many variables.

6. Information on reporting

In general investors are referred to the investor relations portal on the company's website (www.abnamro.com/ir) and relevant reports can be found in the bond holders subsection on green bonds on www.abnamro.com/greenbonds.

For the avoidance of doubt, allocation reports will not include project-by project information.

More sustainability information, such as the consolidated management reports or consolidated sustainability reports pursuant to Directive 2013/34/EU, can be found on www.abnamro.com/download-centre.

7. CapEx plan

Not applicable

8. Other relevant information

None