

PRESS RELEASE

Following success in the Netherlands

Bill sharing made easy: Moneyou launches Tikkie app in Germany

Frankfurt am Main, 12 March 2018 – People paying for friends or family often find it difficult to get refunded. Tikkie puts an end to all those sorts of problems. This free payment app offers an easy way to ask for and settle payments, without parties needing accounts at the same bank.

ABN AMRO's online brand Moneyou is now launching Tikkie in the German market. This smart payment solution means customers can get repaid, free of charge. Whether, for example, they paid for a jointly purchased present, a restaurant bill or tickets for an event. And they can send payment requests to one or more people at the same time. That saves time and energy. Certainly, for example, if a dozen people need to pay their share of a joint birthday present.

Anyone can use Tikkie, regardless of where they have their bank account. And only the person receiving the money needs to have the app. This is the first time that a universally applicable solution of this nature has been available in the German market.

As security is a very important aspect of mobile payments, Moneyou has its own specialist team in place to prevent misuse and fraud. The app and its underlying software solutions were jointly developed with the Munich-based FinTecSystems. Payments initiated and settled via Tikkie use technology developed by these Munich banking API specialists. Payments are executed as direct transfers from accounts at any bank in Germany. Users can immediately generate a payment from their online banking account (authorised by PIN and TAN). Recipients receive real-time notification that payment has been made. FinTecSystems provides its payment services as a white label solution that can be adapted to clients' corporate design. "We're really looking forward to launching Tikkie in Germany. Money transfers by private individuals should be easy, convenient and safe. And thanks to FinTecSystems' payment solution, that's exactly what Tikkie offers," explains Dirk Rudolf, the founder and managing director of FinTecSystems. The company has a long history in the field of e-payments as, between 2005 and 2014, the founding team built the SOFORT transfer into Europe's leading direct transfer system.

Lightning-fast payments via WhatsApp or text (SMS)

Tikkie has already proved highly successful in the Netherlands, with over 2 million people now using the app. And Tikkie is currently heading up the list of free apps downloaded in the Dutch app store. Its high penetration rate is due in no small part to the app's user-friendliness. Tikkie works both on iPhones and on Android.

Tikkie is extremely easy to use in all respects. And only those wanting to receive payment need to download the free app. Once they enter their name, mobile phone number and IBAN, they are ready to start sending payment requests on WhatsApp, Facebook Messenger, Telegram or QR-Code or by text (SMS).

Those making payment do not need the app. All they have to do to generate a transfer is to click on the link they receive. That will take them to their own bank account, where they can log in directly. All the information needed for the transfer – the recipient’s IBAN, the amount and any other payments details required – will already be filled in. So there is no longer any need to devise and store passwords or complete complicated registration procedures. Tikkie is ready for use in just a few seconds.

Highly attractive among millennials

Moneyou has seen how receptive ‘Generation Smartphone’ is to an easy-to-use payment solution. A survey among 18-30 year olds in Germany found that 52% of respondents could be interested in using the app. But being so easy to use means it is also suited for people from all age groups.

“Given the high level of interest, Moneyou has now decided to launch Tikkie in Germany,” explains Gabi Helfenstein, Moneyou’s Tikkie project leader. As Helfenstein sees it, one of the great benefits of Tikkie is that “This innovative app means friends and family can now avoid the unpleasantness of having to chase payments or make cash payments back and forwards, or the inconvenience of having to ask for IBANs.”

About Moneyou

Moneyou, a brand of ABN AMRO of the Netherlands, has developed a smart banking concept for its clients. A user-friendly platform that provides an easy, online and independent way to combine financial solutions meeting customers’ own needs. Moneyou currently offers overnight and fixed-term deposits, fund investments, arranging of loans repayable in instalments, and the Tikkie payment app. All German Moneyou accounts are held at ABN AMRO Bank N.V., Frankfurt Branch. As the overnight and fixed-term deposits are subject to the Dutch regulations on deposit protection, amounts of up to EUR 100,000 per saver are guaranteed. Moneyou was founded in the Netherlands in 2001 and has since successfully established itself in the market, with a growing range of easy-to-understand banking products.

For more information, go to www.moneyou.de.

About FinTecSystems

FinTecSystems was founded in Munich in 2014 and is a leading banking API provider in Germany. Its products are used by banks, financial service providers, payment providers and online stores in Germany, Austria and Spain. FinTecSystems’ *Accurate* product suite includes solutions enabling organisations to offer real-time credit decisions, minimise credit risks and initiate online transfers. FinTecSystems is TÜV-certified and has around 30 employees at three locations.

www.accurate.io

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