IR / Persbericht

Amsterdam, 10 juni 2014

ABN AMRO brengt verdere focus aan in Markets activiteiten

Toenemende wet- en regelgeving, veranderende klantbehoeften en hoge kosten voor technologie zijn aanleiding geweest, zoals eerder aangegeven, voor een verregaande strategische review van de activiteiten van Markets, onderdeel van Merchant Banking. De activiteiten van ABN AMRO Clearing vielen buiten de scope van de review.

De uitkomst van de review is dat de producten en dienstverlening van Markets meer focus krijgen en geheel klantgedreven zullen zijn. Het productaanbod van Markets zal voortaan bestaan uit vreemde valuta, rente- en commodity-derivaten, securities financing, obligaties en aandelen brokerage & research. In de toekomst worden geen aandelenderivaten en eigen structured products meer aangeboden vanuit Markets.

Deze nieuwe focus heeft gevolgen voor de geografische aanwezigheid van Markets. Als gevolg van de focus worden de activiteiten van Markets in Azië te kleinschalig en zullen daarom worden beëindigd. In Nederland worden meer producten online aangeboden aan zakelijke klanten. De vijf Regional Treasury Desks (RTD) gaan samen in één centrale afdeling. In Europa ligt de nadruk expliciet op focus en groei van onze dienstverlening aan klanten actief in Energy, Commodities & Transportation (ECT) en aan Financial Institutions. Markets blijft aanwezig in de Verenigde Staten en zal daar producten blijven aanbieden aan ECT-klanten, Financial Institutions en Nederlandse klanten die actief zijn in de Verenigde Staten.

Onze klanten zien de dienstverlening op het gebied van Markets als integraal onderdeel van de bankrelatie. Met deze veranderingen hebben we het volle vertrouwen dat we onze klanten kunnen blijven voorzien van dienstverlening op hoog niveau en dat het kapitaalbeslag wordt beperkt. Markets zal een ondersteunende rol spelen in het streven naar een gerichte klantgedreven organisatie. Eind 2013 had Markets (zonder Clearing) zo'n 300 fte's en inkomsten van ongeveer EUR 260 miljoen.

ABN AMRO Press Office
pressrelations@nl.abnamro.com
+31 20 6288900

ABN AMRO Investor Relations
investorrelations@nl.abnamro.com
+31 20 6282282

Cautionary statement on forward-looking statements

We have included in this press release, and from time to time may make certain statements in our public filings, press releases or other public statements that may constitute "forward-looking statements" within the meaning of the safe harbour provisions of the United States Private Securities Litigation Reform Act of 1995. This includes, without limitation, such statements that include the words 'expect', 'estimate', 'project', 'anticipate', 'should', 'intend', 'plan', 'probability', 'risk', 'Value-at-Risk ("VaR")', 'target', 'goal', 'objective', 'will', 'endeavour', 'outlook', 'optimistic', 'prospects' and similar expressions or variations on such expressions.

In particular, this document includes forward-looking statements relating, but not limited, to ABN AMRO Group's potential exposures to various types of operational, credit and market risk, such as counterparty risk, interest rate risk, foreign exchange rate risk and commodity and equity price risk. Such statements are subject to risks and uncertainties. These forward-looking statements are not historical facts and represent only ABN AMRO Group's beliefs regarding future events, many of which, by their nature, are inherently uncertain and beyond our control.

Other factors that could cause actual results to differ materially from those anticipated by the forward-looking statements contained in this document include, but are not limited to:

- The extent and nature of future developments and continued volatility in the credit and financial markets and their impact on the financial industry in general and ABN AMRO Group in particular;
- The effect on ABN AMRO Group 's capital of write-downs in respect of credit exposures;
- Risks related to ABN AMRO Group's merger, separation and integration process;
- General economic, social and political conditions in the Netherlands and in other countries in which ABN AMRO Group has significant business activities, investments or other exposures, including the impact of recessionary economic conditions on ABN AMRO Group 's performance, liquidity and financial position;
- Macro-economic and geopolitical risks;
- Reductions in ABN AMRO's credit rating;
- Actions taken by governments and their agencies to support individual banks and the banking system;
- Monetary and interest rate policies of the European Central Bank and G-20 central banks;
- Inflation or deflation;
- Unanticipated turbulence in interest rates, foreign currency exchange rates, commodity prices and equity prices;
- Liquidity risks and related market risk losses;
- Potential losses associated with an increase in the level of substandard loans or non-performance by counterparties to other types of financial instruments, including systemic risk;
- Changes in Dutch and foreign laws, regulations and taxes;
- Changes in competition and pricing environments;
- Inability to hedge certain risks economically;
- Adequacy of loss reserves and impairment allowances;
- Technological changes;
- Changes in consumer spending, investment and saving habits;
- Effective capital and liquidity management; and
- The success of ABN AMRO Group in managing the risks involved in the foregoing.

The forward-looking statements made in this press release are only applicable as at the date of publication of this document. ABN AMRO Group does not intend to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report, and ABN AMRO Group does not assume any responsibility to do so. The reader should, however, take into account any further disclosures of a forward-looking nature that ABN AMRO Group may make in ABN AMRO Group's reports.