FINAL TERMS

16 November 2026

ABN AMRO Bank N.V.

(incorporated in The Netherlands with its statutory seat in Amsterdam and registered in the Commercial Register of the Chamber of Commerce under number 34334259)

Issue of EUR 6,000,000,000 3.800 per cent. Covered Bonds due 15 October 2035

CBB2.23

Guaranteed as to payment of principal and interest by ABN AMRO Covered Bond Company 2 B.V. under the Covered Bond Programme 2

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Covered Bonds in any Member State of the European Economic Area and the United Kingdom (each, a "**Relevant State**") will be made pursuant to an exemption under the Prospectus Regulation from the requirement to publish a prospectus for offers of Covered Bonds and any offer of the Covered Bonds in the UK will be made pursuant to an exemption under the UK Prospectus Regulation from the requirement to publish a prospectus for offers of Covered Bonds. Accordingly any person making or intending to make an offer in that Relevant State or the UK of the Covered Bonds which are the subject of an offering contemplated in the Base Prospectus as completed by Final Terms in relation to the offer of those Covered Bonds may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation (or the UK Prospectus Regulation, as the case may be) or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer. Neither the Issuer nor any Dealer have authorised, nor do they authorise, the making of any offer of Covered Bonds in circumstances in which an obligation arises for the Issuer or any Dealer to publish or supplement a prospectus for such offer. The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129, as amended and the expression "**UK Prospectus Regulation**" means the Prospectus Regulation (as it forms part of the law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018).

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**EU MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU, as amended ("**IDD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Consequently no key information document is required by Regulation (EU) No. 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

EU MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties, and professional clients only, each as defined in EU MiFID II; and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (an "**EU**

This document is classified as Confidential (External Allowed) by ABN AMRO

distributor") should take into consideration the manufacturer's target market assessment; however, an EU distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a "retail investor" means a person who is either one (or more) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of the law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**") ("**UK MiFIR**"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 August 2026 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ABN AMRO Bank N.V. (the "**Issuer**") dated 2 June 2026, and its supplement(s) (if any) (the "**Registration Document**" and together with the Securities Note, the "**Base Prospectus**")) pertaining to the Covered Bond Programme 2. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus. Full information on the Issuer and the offer of the Covered Bonds is only available on the basis of the combination of the Base Prospectus as a whole (comprising this Securities Note and the Registration Document) and any supplements thereto and these Final Terms. The Base Prospectus and any supplements thereto are available for viewing at the Issuer's website (https://www.abnamro.com/en/investorrelations/information/programme-documentation) and during normal business hours at the registered office of the Issuer, currently at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

Prospective investors should carefully consider the section "Risk Factors" in the Base Prospectus.

1.	(i)	Issuer:	ABN AMRO Bank N.V., acting through its head office
	(ii)	CBC2:	ABN AMRO Covered Bond Company 2 B.V.
2.	(i)	Series Number:	23
	(ii)	Tranche Number:	1
	(iii)	Date on which the Covered Bonds become fungible:	Not Applicable
3.	Specified Currency:		EUR

This document is classified as Confidential (External Allowed) by ABN AMRO

4.	Aggregate Nominal Amount:		
	(i)	Series:	EUR 6,000,000,000
	(ii)	Tranche:	EUR 6,000,000,000
5.	Issue Price:		100 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denominations:	EUR 100,000 + EUR 100,000
	(ii)	Calculation Amount	EUR 100,000
7.	(i)	Issue Date:	19 November 2026
	(ii)	Interest Commencement Date:	Issue Date
8.	(i)	Final Maturity Date:	15 October 2035
9.	Extended Due for Payment Date:		Applicable, the Specified Interest Payment Date falling in or nearest to 15 October 2036
10.	Interest Basis:		3.800 per cent. Fixed Rate from, and including the Interest Commencement Date to, but excluding the Final Maturity Date. Thereafter, 1-month Euribor + 0.37 per cent Floating Rate (further particulars specified below)
11.	Redemption/Payment Basis:		Subject to any purchase and cancellation or early redemption and subject to Condition 3 (*The Guarantee*), the Covered Bonds will be redeemed on the Final Maturity Date at 100 per cent. of their nominal amount.
12.	Change of Interest Basis:		In accordance with paragraphs 15 and 16
13.	Call Option(s):		Not Applicable
14.	(i)	Status of the Covered Bonds:	Unsubordinated, unsecured, guaranteed

This document is classified as Confidential (External Allowed) by ABN AMRO

	(ii)	Status of the Guarantee:	Unsubordinated, secured (indirectly, through a parallel debt), unguaranteed

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	**Fixed Rate Covered Bond Provisions**		Applicable
	(i)	Rate of Interest:	3.800 per cent. per annum payable annually in arrear on each Interest Payment Date
	(ii)	Interest Payment Date(s):	15 October in each year up to and including the Final Maturity Date, commencing on 15 October 2027, in each case subject to adjustment in accordance with the Following Business Day Convention, Unadjusted
	(iii)	Fixed Coupon Amount(s):	3,800 per Calculation Amount
	(iv)	Broken Amount(s):	EUR 3,436 per Calculation Amount payable on the Interest Payment Date falling on 15 October 2027
	(v)	Day Count Fraction:	Actual/Actual (ICMA)
	(vi)	Determination Date(s):	15 October in each year
16.	**Floating Rate Covered Bond Provisions**		Applicable as of and including the Final Maturity Date
	(i)	Interest Period(s):	1 month
	(ii)	Specified Interest Payment Dates:	the 15th day of each month, from, and including, the First Interest Payment Date set out in (iii) below up to, and including, the earlier of (i) the Extended Due for Payment Date and (ii) the date on which the Guaranteed Final Redemption Amount in respect of the Covered Bonds described herein is paid in full, subject to adjustment in accordance with the Business Day Convention set out in (iv) below
	(iii)	First Interest Payment Date:	15 November 2035, provided that the Extension Date occurs in respect of the Covered Bonds described herein
	(iv)	Business Day Convention:	Modified Following Business Day Convention
	(v)	Unadjusted:	No

This document is classified as Confidential (External Allowed) by ABN AMRO

	(vi)	Additional Business Centre(s):	Not Applicable
	(vii)	Manner in which the Rate(s) of Interest and Interest Amount(s) is/are to be determined:	Screen Rate Determination
	(viii)	Calculation Agent	Principal Paying Agent
	(ix)	Screen Rate Determination:	Yes
	—	Reference Rate:	1 month Euribor
	—	Interest Determination Date(s):	Second day on which T2 is open prior to the start of each Interest Period if Euribor
	—	Relevant Screen Page:	Reuters EURIBOR 01
	(x)	ISDA Determination:	No
	(xi)	Margin(s):	0.37 per cent. per annum
	(xii)	Minimum Rate of Interest:	Not Applicable
	(xiii)	Maximum Rate of Interest:	Not Applicable
	(xiv)	Day Count Fraction:	Actual/360
17.	**Zero Coupon Covered Bond Provisions**		Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	**Issuer Call**	Not Applicable
19.	**Final Redemption Amount of each Covered Bond**	EUR 100,000 per Calculation Amount
20.	**Early Redemption Amount of each Covered Bond**	
	Early Redemption Amount per Calculation Amount payable on redemption for taxation reasons, or on acceleration following an Issuer Event of Default as against the Issuer or a CBC2	As set out in Condition 6 (*Redemption and Purchase*)

This document is classified as Confidential (External Allowed) by ABN AMRO

	Event of Default or other early redemption:	

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

21.	Form of Covered Bonds:	Bearer form Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for Definitive Covered Bonds only upon an Exchange Event, subject to mandatory provisions of applicable laws and regulations.
22.	New Global Note	No
23.	Exclusion of set-off	Not applicable
24.	For the purposes of Condition 13, notices to be published in a newspaper:	No
25.	Additional Financial Centre(s):	Not Applicable
26.	Talons for future Coupons or Receipts to be attached to Definitive Covered Bonds (and dates on which such Talons mature):	No
27.	Consolidation provisions:	The provisions of Condition 16 apply
28.	Relevant Benchmark:	Amounts payable under the Covered Bonds may be calculated by reference to EURIBOR, which is provided by the European Money Markets Institute. As at the date hereof, the European Money Markets Institute appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation

This document is classified as Confidential (External Allowed) by ABN AMRO

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. The CBC2 accepts responsibility for the information relating to the CBC2 contained in these Final Terms. To the best of the knowledge of the Issuer and the CBC2 the information contained in these Final Terms (in the case of the CBC2, the information relating to the CBC2) is in accordance with the facts and makes no omission likely to affect its import.

Signed on behalf of the Issuer:	Signed on behalf of the CBC2:
By:	By:
Duly authorized	*Duly authorized*
By:	By:
Duly authorised	*Duly authorised*

This document is classified as Confidential (External Allowed) by ABN AMRO

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i)	Listing:	Euronext in Dublin
(ii)	Admission to trading:	Application has been made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the Regulated Market of Euronext Dublin and listed on the Official List of Euronext Dublin with effect from the Issue Date
(iii)	Estimate of total expenses related to admission to trading:	EUR 1,000

2. RATINGS

Ratings:	The Covered Bonds to be issued are expected to be rated: Fitch: AAA Moody's: Aaa Moody's France S.A.S. and Fitch Ratings Ireland Limited are established in the European Union and registered under Regulation (EC) No 1060/2009, as amended (the "CRA Regulation")

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "*Section 1.5 Subscription and Sale*" of the Securities Note, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer.

4. REASON FOR THE OFFER

The net proceeds from the issue of the Covered Bonds will be applied by the Issuer for its general corporate purposes.

5. YIELD

Indication of yield:	3.800% per annum The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

This document is classified as Confidential (External Allowed) by ABN AMRO

6. **OPERATIONAL INFORMATION**

(i)	ISIN Code:	NL0015074F67
(ii)	Common Code:	357291542
(iii)	Other relevant code:	Not Applicable
(iv)	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes Note that the designation "Yes" does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
(v)	Trade date:	16 November 2026
(vi)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* and the relevant identification number(s):	Euroclear Netherlands
(vii)	Delivery:	Delivery against payment
(viii)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

7. **DISTRIBUTION**

(i)	Method of distribution:	Non-syndicated
(ii)	(a) If syndicated, names of Managers:	Not Applicable
	(b) Stabilising Manager(s) (if any):	Not Applicable
(iii)	If non-syndicated, name of Dealer(s):	ABN AMRO Bank N.V.
(iv)	U.S. selling restrictions:	Regulation S Compliance Category 2 and TEFRA D
(v)	Applicable Netherlands / Global selling restriction:	As set out in the Base Prospectus
(vi)	Additional selling restrictions:	Not Applicable

This document is classified as Confidential (External Allowed) by ABN AMRO