

**MINUTES OF THE
GENERAL MEETING OF
DEPOSITARY RECEIPT HOLDERS
(hereinafter "GM")
OF STICHTING
ADMINISTRATIEKANTOOR
CONTINUÏTEIT ABN AMRO BANK
("STAK AAB")
held on 4 April 2023 at the offices
of ABN AMRO Bank N.V.,
Gustav Mahlerlaan 10,
1082 PP Amsterdam**

Present:

STAK AAB (board and support)

Mr. M. van Gelder	Chair
Mrs. C. Jansen Verplanke	Secretary
Mr. K. Peijster	Treasurer
Mr. J. Lemstra	Legal advisor
Mr. R. Altun	Note taker

Present by teleconference:

Mrs. Y. de Rooij	Vice-Chair
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Other attendees:

Mrs. M. van de Weerd	Contact person STAK AAB at ABN AMRO
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Three depositary receipt holders

Minutes GM, 4 April 2023

1. Opening

The Chair opens the meeting at 11.03 am and welcomes all to STAK AAB's GM.

2. Announcements

The Chair informs the meeting that the convocation of this GM has been performed in accordance with the articles of association and trust conditions. The Chair notes that eight depositary receipt holders have registered to join this GM. There are three depositary receipt holders present in the room. In the room are also present Mrs. M. van de Weerd, the contact person of STAK AAB at ABN AMRO Bank N.V. (hereinafter: "ABN AMRO") and Mr. J. Lemstra, the legal advisor of STAK AAB.

The Chair explains the changes which have taken place in the composition of the STAK AAB board. After being part of the STAK AAB board for almost 8 years, Inge Brakman decided to step down as board member of STAK AAB per 31 December 2022. The Chair states that he has taken over the Chairmanship from Inge Brakman. Peter Ingelse decided to step down as board member of STAK AAB per 28 February 2023. He was also part of the STAK AAB board for almost 8 years. He was one of the first board members of STAK AAB. The board is very grateful for the efforts and the contribution Inge Brakman and Peter Ingelse made to STAK AAB since its incorporation. Ms. Brakman and Mr. Ingelse have been very much engaged and have been great colleagues with an eye for the societal context and position of ABN AMRO.

Yvonne van Rooij has been appointed as board member of STAK AAB as per 5 January 2023. She fulfils the role of Vice-Chair. Kees Peijster has been appointed as board member of STAK AAB as per 1 March 2023. He fulfils the role of Treasurer. Yvonne van Rooij has many years of extensive board experience, also in the public domain. Kees Peijster has extensive experience in the legal domain and he also has board experience. The board is pleased with the arrival of the two new board members and consider the experience and knowledge which they bring along as a valuable addition to the board. The board members are looking forward to working with Yvonne van Rooij en Kees Peijster.

3. Report of activities STAK AAB, explanation and opportunity to exchange views on the following items:

a. Report of the board of STAK AAB 2022 as well as the report of activities as referred to in chapter 7 of the trust conditions of STAK AAB

The Chair provides a brief explanation regarding the board report 2022 of STAK AAB. The board of STAK AAB met four times in 2022. Various items were discussed in these meetings. Among other things the preparation for and reporting on the AGM and the EGMs. And also the preparation for and attendance at the GMS and EGMS' of ABN AMRO.

The board further prepared for the possible occurrence of exceptional circumstances by further studying the numerical indicators that are relevant for the position of ABN AMRO and by devoting attention to the way in which the public interest should be taken into account in exceptional circumstances.

In 2022 also a so called "Dry Run" took place in cooperation with ABN AMRO in which possible exceptional circumstances were discussed.

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The board also periodically received an explanation regarding the aforementioned numerical indicators from the CFO of ABN AMRO. Furthermore, the board of STAK AAB consulted on several occasions with the Executive Board and the Supervisory Board of ABN AMRO on a variety of topics. The board also consulted with NLFI, and Raad van Medewerkers (Council of Employees) of ABN AMRO.

In response to a question of a depositary receipt holder, the Chair gives a general explanation on the functioning of STAK AAB.

A depositary receipt holder asks how the appointment of board members of STAK AAB takes place and how candidates are found. The Chair gives an explanation regarding these matters in accordance with the procedure described in the articles of association and trust conditions of STAK AAB.

b. Annual accounts 2022 STAK AAB

The Treasurer provides a brief explanation regarding the 2022 annual accounts. The total costs incurred last year were approximately 11 thousand euro lower than the total costs incurred in 2021. The Treasurer notes that a strict cost policy is pursued. Based on the agreement on reimbursement of expenses concluded by STAK AAB with ABN AMRO, the total expenses for the past financial year of STAK AAB, amounting to € 249,283, were charged directly to ABN AMRO. These costs were incurred to keep STAK AAB running.

A depositary receipt holder asks why the paid out dividends of ABN AMRO are not visible in the annual accounts of STAK AAB. The Treasurer explain that those dividends are visible in the annual accounts of ABN AMRO. STAK AAB itself does not receive dividends.

4. Agenda and convocation GMS of ABN AMRO on 19 April 2023

The Chair explains that regarding this item the STAK AAB board only plays a facilitating role in providing an opportunity for depositary receipt holders to discuss matters that will feature at the GMS of ABN AMRO. Due to the STAK AAB's independent position its board therefore does not take a position on any item that will feature on the agenda of ABN AMRO's GMS.

A depositary receipt holder asks a question on the merger of Credit Suisse and UBS. The depositary receipt holder also asks a question on the tax consequences for ABN AMRO of a recent court ruling.

The Chair explains that he cannot speak on behalf of ABN AMRO and that the depositary receipt holder should ask his question to the board ABN AMRO during the upcoming GMS.

5. Any other business

The Chair notes that no other business is raised.

6. Closure

The Chair thanks all those present for their attendance and contribution and closes the meeting at 11.25 am.