
IR / Press Release

Amsterdam, 8 December 2010

MCS Update

ABN AMRO has taken notice that the EUR 2 billion Mandatory Convertible Securities (MCS) has converted into ordinary shares of ageas S.A./N.V. and ageas N.V. ("Ageas") in accordance with the Terms & Conditions of the prospectus.

In connection herewith, Ageas claims to be entitled to receive EUR 2 billion of ABN AMRO ordinary shares.

ABN AMRO has been given formal notice that the Dutch State - which disputes this claim of Ageas - has seized the aforementioned claim.

This (third party) seizure will not have any effect on the ABN AMRO capital position nor the activities of ABN AMRO.

For further information, please contact:

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