

Key Macro Events

Macro Research Team

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Key Macro Events 25 – 29 March 2024

- **US:** The Fed's preferred PCE measure of inflation is expected to come in a little on the firm side, consistent with the already-released CPI data for February. However, the report is unlikely to show signs of durable price pressures, and we expect disinflation to resume in the coming months.

	Date	Time	Country	Market indicator	Period	Latest outcome	Expectation consensus	ABN AMRO
Monday	25/03/2024	06:30:00	NL	GDP - % qoq	4Q F	0.3		
Monday	25/03/2024	11:30:00	EZ	ECB's Holzmann Speaks				
Monday	25/03/2024	12:00:00	GB	CBI retail sales - balance (%)	Mar	-7.0		
Monday	25/03/2024	13:25:00	US	Fed's Bostic Participates in Moderated Conversation				
Monday	25/03/2024	15:00:00	US	New homes sold - % mom	Feb	1.5	2.1	
Tuesday	26/03/2024	13:30:00	US	New durable goods orders - % mom	Feb P	-6.2	1.1	
Tuesday	26/03/2024	14:00:00	HU	Base rate -%	Mar 26	9.0	8.3	
Tuesday	26/03/2024	14:00:00	US	FHFA house price index - % mom	Jan	0.1		
Tuesday	26/03/2024	14:00:00	US	S&P/Case Shiller house price index	Jan	0.2		
Tuesday	26/03/2024	15:00:00	US	Conference Board cons. confidence - index	Mar	106.7	106.7	
Wednesday	27/03/2024	06:30:00	NL	Producer confidence manufacturing - index	Mar	-4.2		
Wednesday	27/03/2024	09:30:00	SE	Policy rate - %	Mar 27	4.0		
Wednesday	27/03/2024	10:00:00	EZ	ECB's Cipollone Speaks				
Wednesday	27/03/2024	11:00:00	EZ	Consumer confidence - index, final estimate	Mar F	-14.9	-14.9	
Wednesday	27/03/2024	11:00:00	EZ	Economic sentiment monitor - index	Mar	95.4	96.0	
Wednesday	27/03/2024	23:00:00	US	Fed's Waller Speaks to Economic Club of NY				
Thursday	28/03/2024	08:00:00	GB	GDP - % qoq	4Q F	-0.3		
Thursday	28/03/2024	09:55:00	DE	Unemployment - %	Mar	5.9	5.9	
Thursday	28/03/2024	10:00:00	EZ	M3 growth - % yoy	Feb	0.1	0.3	
Thursday	28/03/2024	13:30:00	US	GDP - % qoq annualised	4Q T	3.2	3.2	
Thursday	28/03/2024	14:45:00	US	Chicago PMI - index	Mar	44.0		
Thursday	28/03/2024	15:00:00	US	Univ. of Michigan cons. confidence - index	Mar F	76.5	76.4	
Thursday	28/03/2024	15:00:00	US	Pending home sales - % mom	Feb	-4.9		
Thursday	28/03/2024	18:30:00	EZ	ECB's Villeroy speaks				
Friday	29/03/2024	00:30:00	JP	Unemployment - %	Feb	2.4	2.4	
Friday	29/03/2024	00:50:00	JP	Industrial production - % mom	Feb P	-6.7	1.3	
Friday	29/03/2024	13:30:00	US	Consumer spending - % mom	Feb	0.2	0.5	
Friday	29/03/2024	13:30:00	US	PCE inflation - % mom	Feb	0.3	0.4	0.3
Friday	29/03/2024	13:30:00	US	PCE inflation - % yoy	Feb	2.4	2.5	2.4
Friday	29/03/2024	13:30:00	US	Core PCE inflation - % mom	Feb	0.42	0.3	0.3
Friday	29/03/2024	13:30:00	US	Core PCE inflation - % yoy	Feb	2.8	2.8	2.8

Source: Bloomberg, ABN AMRO Group Economics (we provide own forecasts only for selected key variables and events)

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