

Minutes
Extraordinary General Meeting
ABN AMRO Bank N.V.

15 November 2022

Minutes of the Extraordinary General Meeting

ABN AMRO Bank N.V.

ABN AMRO Head Office, Gustav Mahlerlaan 10, Amsterdam

(These minutes are a concise record of the proceedings at the meeting.)

Tuesday 15 November 2022, start at 10.30 a.m.

Agenda

1. **Opening and announcements**
2. **Announcement of the proposed appointment of a member of the Executive Board, Chief Innovation & Technology Officer**

Introduction of Carsten Bittner as a proposed member of the Executive Board, with the title Chief Innovation & Technology Officer (for discussion)

3. **Closing**

Those present:

The Supervisory Board:

Mr De Swaan (Chair of the Supervisory Board, Chair of the Selection and Nomination Committee and Chair of this Extraordinary General Meeting).

The Executive Board:

Mr Swaak (Chair of the Executive Board)

The new member of the Executive Board to be appointed:

Mr Bittner

The meeting secretary:

Ms Dorsman

The shareholders and depositary receipt holders:

Five shareholders and depositary receipt holders, jointly representing 0.00019% of the issued capital of ABN AMRO Bank N.V., were present or represented at the meeting.

1. Opening and announcements

Chair

Good morning. Esteemed shareholders and depositary receipt holders, allow me to welcome you to this virtual Extraordinary General Meeting of Shareholders. I, Tom de Swaan, Chair of the Supervisory Board, am present on behalf of the Supervisory Board. Robert Swaak, CEO, is present on behalf of the Executive Board. And as usual, Ms Hanneke Dorsman is acting as secretary of this meeting.

Today, I am delighted to introduce a new member of the Executive Board: Carsten Bittner. Carsten Bittner is attending today's meeting and will introduce himself shortly. But first of all, I would like to draw your attention to some procedural matters. The shareholders and depositary receipt holders are attending this meeting remotely. The meeting is being conducted in Dutch as usual, and will also be broadcast live on the ABN AMRO website in the form of a webcast in Dutch and English. An audio recording will be made of the entire meeting for the purpose of drawing up the minutes. The minutes of this meeting will be posted on the ABN AMRO website no later than 13 February 2023 and will be available for comment for a period of three months. I note that the shareholders and depositary receipt holders have been given notice of the meeting in accordance with the statutory requirements and the articles of association. No resolutions have been proposed for this meeting by the shareholders or depositary receipt holders. So, I would now like to give you a brief explanation of the procedure. You have seen the agenda in the notice convening the meeting. There is just one item on the agenda, for information purposes, and there are no matters requiring a vote. We aim to give all shareholders and depositary receipt holders who registered in time for the meeting the opportunity to ask questions. Please feel free to ask questions during the meeting using the live chat. The live chat will close after item 2 has been dealt with. I now close item 1 and move on to item 2.

2. Announcement of the proposed appointment of a member of the Executive Board, Chief Innovation & Technology Officer

Chair

We are delighted to propose Carsten Bittner as Chief Innovation & Technology Officer on the Executive Board. Carsten Bittner is currently Chief Technology Officer & Divisional Board Member Technology Foundations at Commerzbank. He has played a leading role in the digital transformation of Commerzbank. Before working for Commerzbank, he spent many years in various management positions at Bertelsmann publishers and at Accenture. The Supervisory Board is informing this Extraordinary General Meeting of the proposed appointment of Carsten Bittner. He will be appointed for a period of four years. The European Central Bank has already approved his proposed appointment, and the Employees Council has issued a positive recommendation on the proposed appointment. The main elements of Carsten's remuneration have been published on the ABN AMRO website. Carsten is obviously with us at this meeting and would like to introduce himself in person. So I will now hand over to Carsten. Go ahead, Carsten.

Carsten Bittner

Dank je, Tom. Goedemorgen dames en heren, ik stel mezelf graag kort aan u voor. Staat u mij toe dat ik mijn introductie in het Engels doe, want ik ben het Nederlands nog aan het leren. Ladies and gentlemen, I hope this was understandable. Please allow me to introduce myself in English, as I've just started to learn the Dutch language. I'm 51 years old and I was born, and I grew up in Germany. For 25 years I am married with my wife. We have two children who are already university students and who are no longer living at home. I studied Industrial Engineering and Management at the university of Karlsruhe. This is where I also finished my PhD on economics, on capital market efficiency. My professional career started at Accenture in 1997 as a consultant in the banking and capital markets practice. Together with clients I've been working on implementation projects in retail banking, in corporate banking, trading and risk management, customer contact centres and client relationship management. We always used technology as an enabler, as a vehicle to achieve something else. In 2004 I decided to join Bertelsmann, a large international media and services group. I became a managing director of their technology subsidiary. In this role I led international teams with footprints in Europe, the United States, China and India. With e-commerce, social media and digital platforms the media and services industry has gone through digital transformation quite earlier than other industries. Throughout this information, information technology played a pivotal role and became a key differentiator in the market. In 2013 I took over groupwide responsibilities, for instance as Senior Vice President Group IT and as the Group's Chief Information Security Officer. Together with my teams we created the technological basis for modern customer

interaction and data analytics. My comeback to banking was in 2019, when I became the Chief Technology Officer of Commerzbank. In this role I've been responsible for bank's worldwide IT operations and for driving the digital transformation towards a more digital advisory bank. For retail customers, for commercial customers and for corporate customers. On the one hand I ran a material cost reduction program, on the other hand I used innovative technologies to establish new open banking offerings for customers as well as new platform business offerings, all in close alignment and together with the respective business segments. In addition to my executive role at Commerzbank I've been a Supervisory Board member of 360X, a start-up marketplace for tokenized digital assets. Besides that, I've been a member of the Advisory Board of R3, a fintech in the blockchain area. And I've been a member of the Technology Committee of the Association of German Banks. To be able to pay full attention to my new upcoming role, I handed over all these mandates already. Looking towards the future, I feel honoured to be appointed and to become a member of the Executive Board of ABN AMRO. ABN AMRO is a great brand and is very well-known for its innovation. I'm very much looking forward to joining the team. During my induction program at ABN AMRO, I learned about the bank's strategy and what it means to be a personal bank in the digital age. I fully support this strategy, which is based on three pillars: customer experience, sustainability and a future-proof bank. ABN AMRO plays an important role in society with its products and services. With mortgages, savings, loans and with advice: the bank is close to its customers and can make a real difference, socially and environmentally. Personally, I am very much driven by purpose and by results. The bank's purpose, banking for better for generations to come, fits very well to the strategy and it touches me by heart. I am aware that IT innovation as well as reliable and efficient operations play a central role. I will bring all my experience, my leadership and my passion into my new role as Chief Innovation & Technology Officer at ABN AMRO. Again, I feel honoured, and I am looking forward to becoming a member of the Executive Board Team of ABN AMRO. Thank you. And back to you, Tom.

Chair

Thank you for that introduction, Carsten. The opportunity for those attending this meeting, ladies and gentlemen, to ask questions via the live chat is about to end. I will now hand over to the moderator for any questions received via the live chat.

Moderator

Yes. We did not receive any questions via the live chat, Mr Chair.

3. Closing

Chair

Thank you, moderator. Then I conclude that there are no questions, which concludes agenda item 2 and the meeting. Thank you all for attending today's meeting and for your contributions. The meeting is closed.