

equator principles reporting 2012

The Equator Principles once again constituted a binding condition for the approval of all project finance supplied by ABN AMRO in 2012. This is ensured by the systematic application of our Project Finance Policy and the Equator Principles. A total of 15 new project finance deals in emerging markets were screened in 2012 for their compliance with the principles.

The Equator Principles consist of three categories:

- ▶ Category A: projects with potentially significant adverse social or environmental impacts that are diverse, irreversible or unprecedented.
- ▶ Category B: projects with potentially limited adverse social or environmental impacts that are site-specific, largely reversible and readily addressed through mitigation measures.
- ▶ Category C: projects with minimal or no social or environmental impacts.

There were no projects in 2012 with a potentially significant adverse social or environmental impact (Category A) and twelve projects with a potentially limited adverse impact (Category B). The number of projects in high-income/OECD countries was nine.

Sustainability policy in practice

Project financing (Equator Principles)

Category and number of reviewed projects				2012
Country classification	A	B	C	Total
Emerging markets		6		6
High-income/OECD countries		6	3	9
Total	0	12	3	15

Review of project financing transactions by region

Category and number of reviewed projects				2012
Region	A	B	C	Total
Africa		2		2
Asia		2		2
Europe		6	3	9
Middle East		1		1
North America				0
Oceania				0
South America		1		1
Total	0	12	3	15

Review of project financing transactions by industry

Category and number of reviewed projects				2012
Industry	A	B	C	Total
Infrastructure		5		5
Mining		1		1
Oil & gas		4		4
Energy production		2		2
Telecom			3	3
Total	0	12	3	15

Review of project financing transactions based on assessment/status

Category and number of reviewed projects				2012
Status	A	B	C	Total
Concluded		2	2	4
Rejected*			1	1
Under consideration		7		7
Not realised		3		3
Total	0	12	3	15

* Projects were rejected for a variety of reasons, not solely on the basis of environmental and social aspects.