

Roadshow booklet

Q3 2025 results

Investor Relations, 12 November 2025



Key messages Q3 2025, another solid quarter

- **Solid financial performance:** Net profit of 617m and return on equity of 9.5%, including 26m from Hauck Aufhäuser Lampe (HAL)
- **Continued growth:** Mortgage portfolio expanded further by 2.1bn, corporate loans by 2.1bn and net new assets within Wealth Management by 4.3bn
- **Strategic growth:** Acquisition of NIBC Bank ¹⁾ further strengthens position in Dutch retail market
- **Cost discipline:** FTEs decreased by 700 in Q3 and YTD by almost 1,000, excluding inclusion of HAL
- **Sound credit quality:** 49m in net impairment releases reflecting lower individual provisions and recoveries from written-off loans
- **Strong capital position:** CET1 ratio of 14.8% ²⁾, 250m share buyback finalised in September; capital position will be reviewed in Q4 to assess potential room for further distributions

1) Transaction expected to close in the second half of 2026, subject to regulatory approvals

2) Capital ratios in this presentation are on a pro-forma basis including 50% of net profit

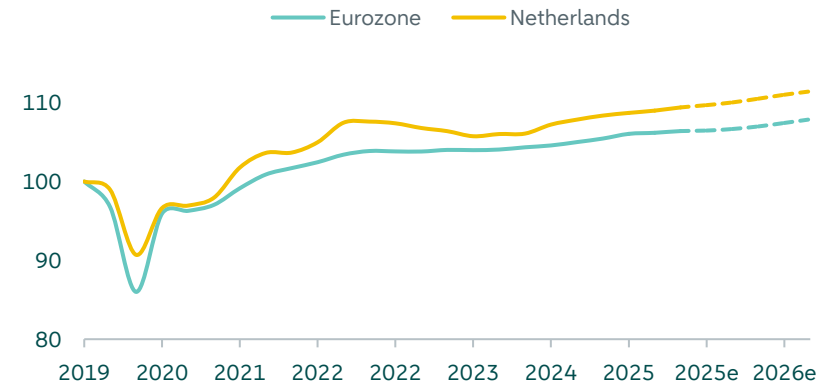
Acquisition of NIBC Bank: adding scale to our activities



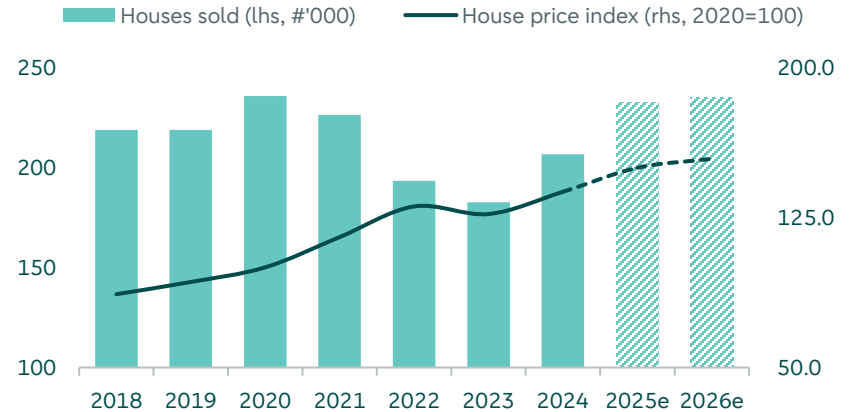
Resilient Dutch economy with low unemployment ¹⁾

Dutch economy outperforms EU since pandemic

Index, GDP (Q4 2019=100)



Strong housing market



Unemployment low, with record high employment

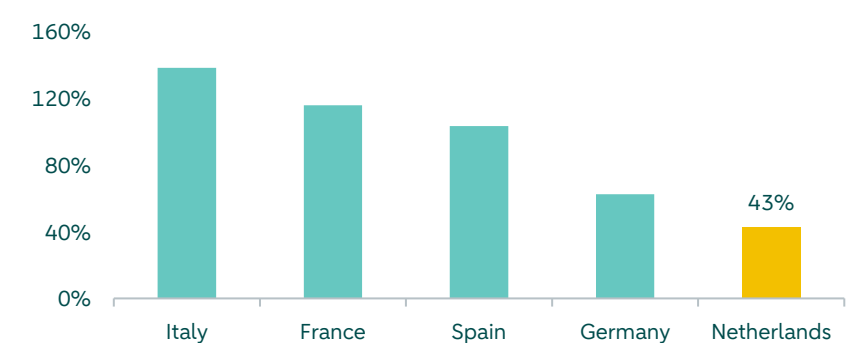
Unemployment rate, %

Employment rate, %



Strong fiscal position to support the economy

Debt to GDP-ratios of Q3 2025, %

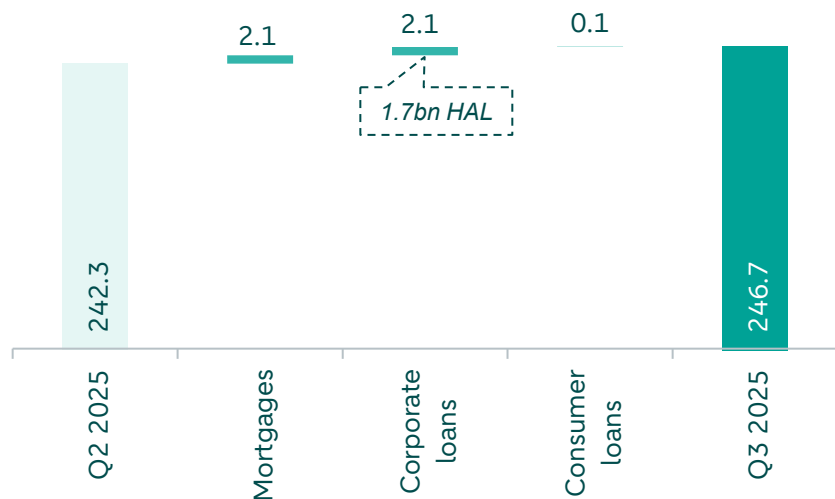


1) Sources: Statistics Netherlands (CBS) and Group Economics for forecasts (as of 24 September 2025: house price estimates +8.7% for 2025 and +3% for 2026, transaction estimates +12.5% for 2025 and +1% for 2026). Debt to GDP-ratios are based on latest quarterly government finance statistics (Eurostat)

Continued growth in mortgages; strong increase in client deposits

Client lending

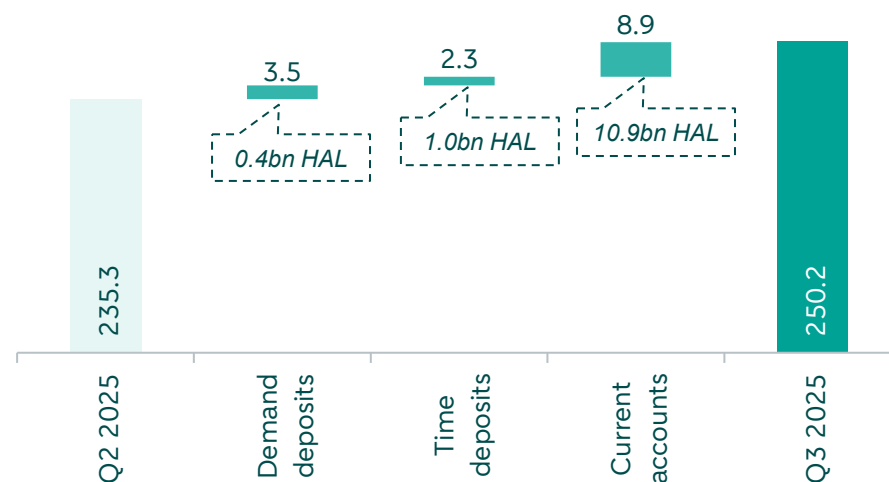
EUR bn



- Continued growth of mortgage portfolio
- Market share of new production increased to 19% in Q3
- Increase in corporate loans of 2.1bn mainly related to HAL and to a lesser extent lending growth in key transition sectors

Client deposits

EUR bn



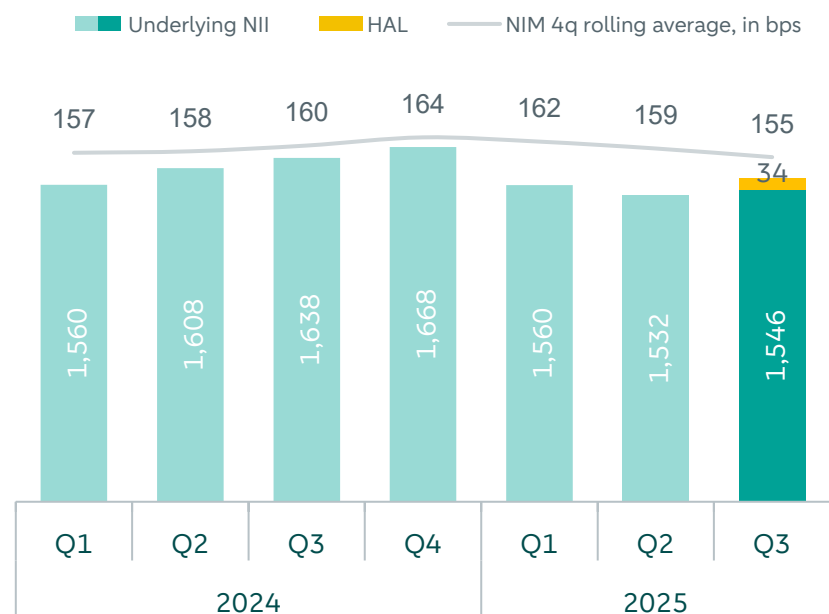
- Client deposits increased by 14.9bn, of which 12.3bn from HAL
- Net new assets grew by 4.3bn this quarter ¹⁾ reflecting targeted offerings at Wealth Management
- Seasonal spending led to a decline in current accounts

1) Including custody assets of 1bn

Full-year net interest income guidance at least 6.3bn including HAL

Net interest income (NII) and margin (NIM) ¹⁾

EUR m



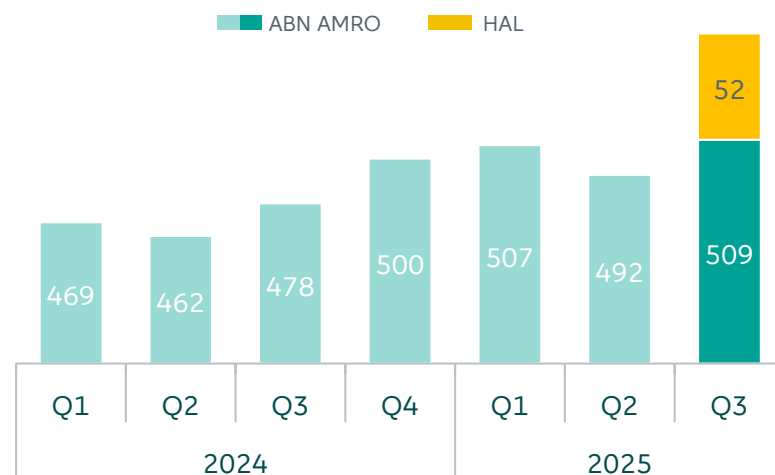
- Strong growth in mortgage book offset by lower margins, mainly due to:
 - implementation of automatic adjustment of mortgage risk premium after repayments
 - over 1/3 of new production in state guaranteed mortgages
- NII from corporate loans stable, impact of HAL offset by wind-down of ABF international
- Targeted offerings on time deposits with attractive client rates was partly offset by higher volumes from HAL
- Higher Treasury NII with strong Money Markets results
- Based on forward rates as of October, inflection point replication portfolio came forward to this quarter
- FY2025 NII outlook at least 6.3bn including HAL, reflecting:
 - modest increase of Treasury result
 - stable deposit margins

¹⁾ Underlying NII excludes incidental related to positive revaluation DSB claim Q1 2024 of 29m

Strong increase in fee & commission income

Fee and commission income

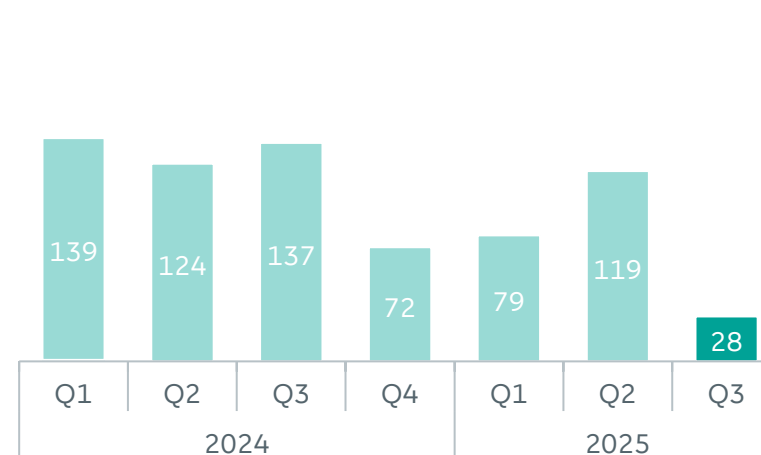
EUR m



- Fee income excluding HAL increased by 6% compared to same period last year and 3% compared to last quarter
- Fee growth from lower payment fee expenses, higher volumes in advisory and mandated business and higher seasonal transactions

Other income ¹⁾

EUR m



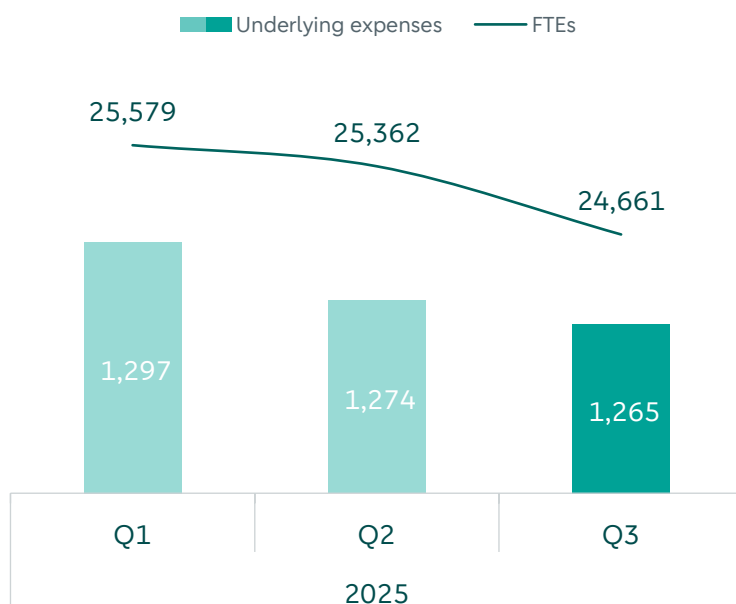
- Other income decreased, mainly related to:
 - lower equity participation results
 - lower ALM results at Treasury
 - negative fair value revaluations of loans

1) Underlying other income excludes incidental of 24m related to sale of Neufize Vie in Q2 2024

Underlying costs continue to trend down, further decline in FTEs

Expenses and FTEs excluding HAL ¹⁾

EUR m and #



- Tighter controls on hiring led to further reduction of 700 FTEs this quarter, mainly contractors in Group Functions
- Impact of lower FTEs fully absorbed higher costs from collective labour agreement increase of 3.75% as of July
- Confident to reach lower end of FY2025 cost guidance of 5.3-5.4bn, excluding HAL as provided at Q4 2024
- HAL adds 1,260 FTEs (90% internal) and costs of 65m in Q3. Including HAL FY2025 costs expected between 5.4-5.5bn

1) Underlying expenses exclude restructuring costs (Q1 2025: 8m, Q2 2025: 14m, Q3 2025: 17m) and incidentals (Q4 2024: 95m, Q2 2025: 29m, Q3 2025: 55m)

Solid credit quality with net impairment releases

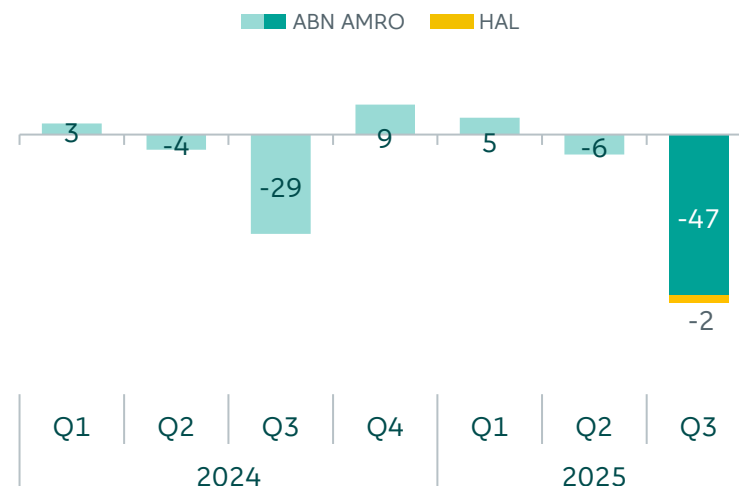
Impaired ratio at 2.0%

	Stage 3 loans (EUR m)		Stage 3 coverage ratio	
	Q3 2025	Q2 2025	Q3 2025	Q2 2025
Mortgages	1,939	1,906	2.8%	2.6%
Corporate loans	3,211	3,302	23.8%	23.3%
Consumer loans	214	222	43.7%	46.1%
Total ¹⁾	5,370	5,434	17.0%	17.0%
Impaired ratio (stage 3)	2.0%	2.1%		

- Credit quality remains strong, stage 3 ratio decreased to 2.0% as stage 3 corporate loans declined
- Stable stage 3 coverage ratio at 17%

Impairment releases in Q3

EUR m

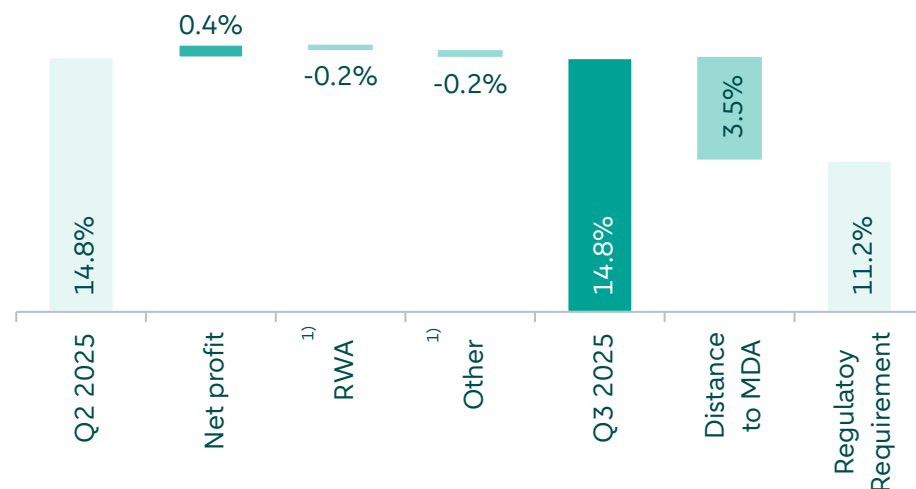


- Impairment releases of 49m, largely due to lower individual files and recoveries from written-off loans, both in corporate loans
- Inflow in stage 3 lower compared to previous quarters

1) Total includes other loans and advances customers

CET1 capital ratio stable at 14.8% including impact of HAL inclusion

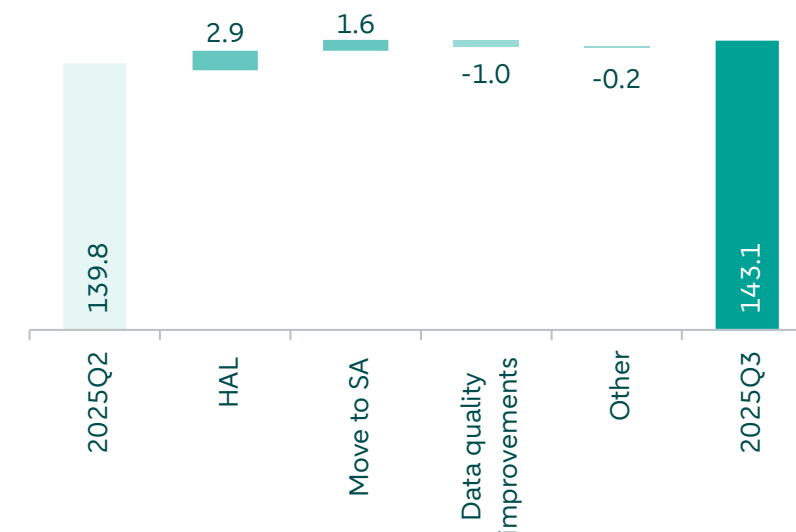
CET1 ratio stable at 14.8%



- CET1 ratio stable at 14.8%, impact inclusion of HAL (33bps) offset by capital increase from Q3 profit inclusion
- CET1 ratio well above regulatory requirement of 11.2%; as of 1/1/2026 requirement increases to 11.4% reflecting final SREP ²⁾
- Finalised 250m share buyback in September; capital position will be reviewed in Q4 to assess potential room for further distributions

RWAs increased by 3.4bn, mainly from HAL ¹⁾

EUR bn



- RWAs increased by 3.4bn, largely related to inclusion of HAL and transfer of last portfolios to Standardised Approach (SA)
- Transfer led to a RWA increase; effect on CET1 ratio neutralised by corresponding increase in CET1 capital
- In Q3 around 1bn of RWA relief on the back of collateral data improvements for real estate

¹⁾ RWA and Other exclude impact from move to SA, as there is no impact on the CET1 ratio. Other includes a.o. dividend reserve of 388m

²⁾ Supervisory Review and Evaluation Process

Guidance 2025

	YTD2025	Guidance 2025 <i>given at Q4 2024 (excluding HAL)</i>
Net interest income	4.6bn	6.2-6.4bn
Costs	3.8bn	5.3-5.4bn
Cost of Risk	-2bps	Well below TTC of 15-20bps
	YTD2025	Guidance 2025 <i>(including HAL)</i>
Net interest income	4.7bn	>6.3bn
Costs	3.9bn	5.4-5.5bn
Cost of Risk	-2bps	~0bps

- Solid performance
- Continued organic growth
- Strategic growth from acquisition of NIBC
- Cost discipline
- Strong credit quality with impairment releases
- Strong capital position; 250m SBB finalised

Additional slides on financials

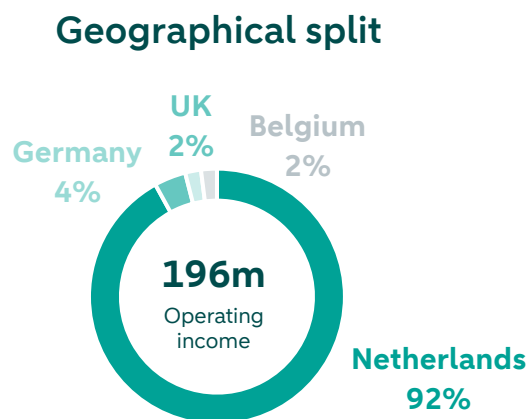
Solid results for Q3

EUR m	Q3 2025	Q2 2025	Δ	Q3 2025 ABN AMRO (excluding HAL)	Q3 2025 HAL
Net interest income	1,580	1,532	3%	1,546	34
Net fee and commission income	561	492	14%	509	52
Other operating income	28	119	-76%	19	9
Operating income	2,169	2,143	1%	2,074	94
Operating expenses	1,409	1,317	7%	1,343	65
- Underlying expenses ¹⁾	1,330	1,274	4%	1,265	
Operating result	761	826	-8%	731	30
Impairment charges	-49	-6		-47	-2
Income tax expenses	192	226	-15%	188	4
Net profit	617	606	2%	590	26
Risk Weighted Assets (end of period, bn)	143.1	139.8	3.4	139.5	3.6
Client loans (end of period, bn)	246.7	242.3	4.4	244.8	1.9
Client deposits (end of period, bn)	250.2	235.3	14.8	237.8	12.4
FTEs	25,921	25,362	559	24,661	1,260

1) Underlying excludes restructuring costs, incidentals and regulatory levies. For details, see slide on costs

NIBC financials

- Established in 1945, NIBC is a well-managed largely Dutch focused entrepreneurial bank
- Specialised in mortgage lending, saving products, commercial real estate and digital infrastructure lending
- NIBC serves ~325k savings clients, ~200k mortgage clients and ~175 corporate clients within ABN AMRO's Northwest European geographical footprint



EUR m	H1 2025
Net interest income	161
Net fee and commission income	19
Other operating income	17
Operating income	196
Operating expenses	99
Operating result	97
Impairment charges	12
Income tax expenses	23
Profit	63
<i>o/w attributable to shareholders</i>	55
Cost/income ratio	50%
Cost of risk (in bps)	13
Return on equity	7.9%
CET1 ratio	18.3%
Shareholder's equity	1,419

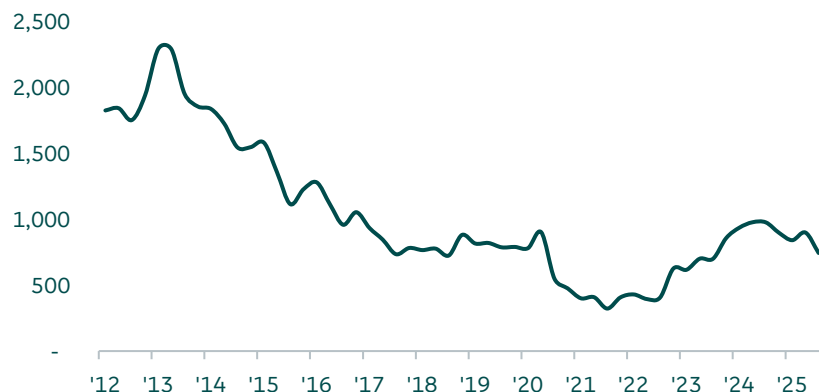
EUR bn	
Client lending	18
Client deposits	12
RWA	7
Internal FTEs (#)	594

Forecasts for the Dutch and Eurozone economy ¹⁾

	2024	2025e	2026e
GDP (% yoy)			
Netherlands	1.1%	1.7%	1.2%
Eurozone	0.8%	1.4%	0.9%
Inflation (indexed % yoy)			
Netherlands	3.2%	3.0%	2.3%
Eurozone	2.4%	2.1%	1.7%
Unemployment rate (%)			
Netherlands	3.7%	3.9%	4.2%
Eurozone	6.4%	6.4%	6.4%

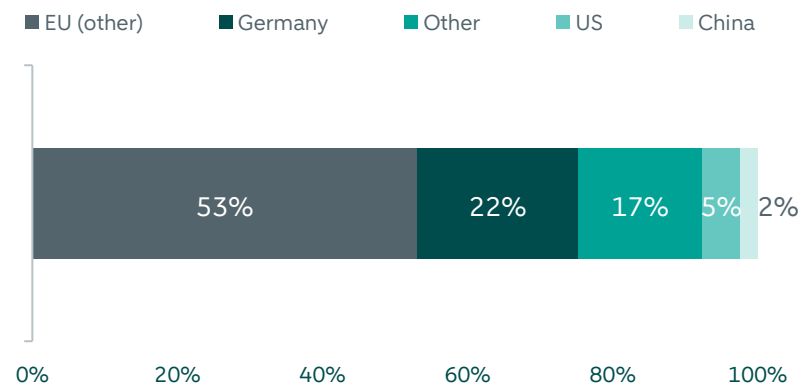
Dutch bankruptcies remain low ³⁾

per quarter businesses & institutions

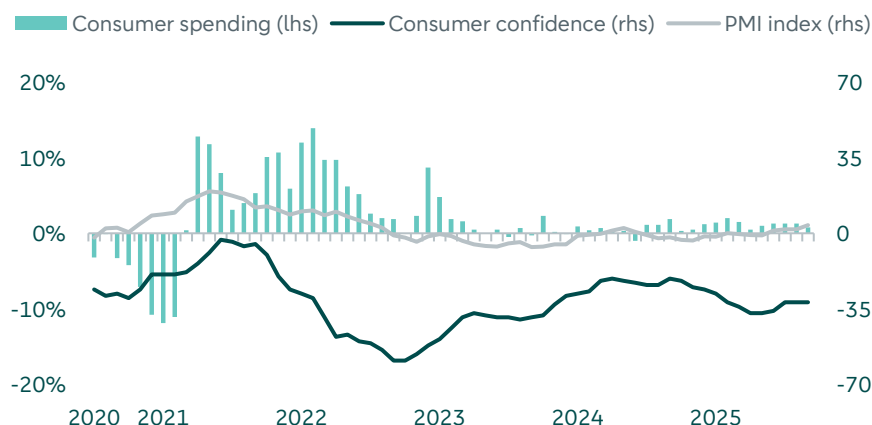


Dutch economy export-dependent ²⁾

Share of Dutch exports per destination, %



Spending positive, confidence low ³⁾



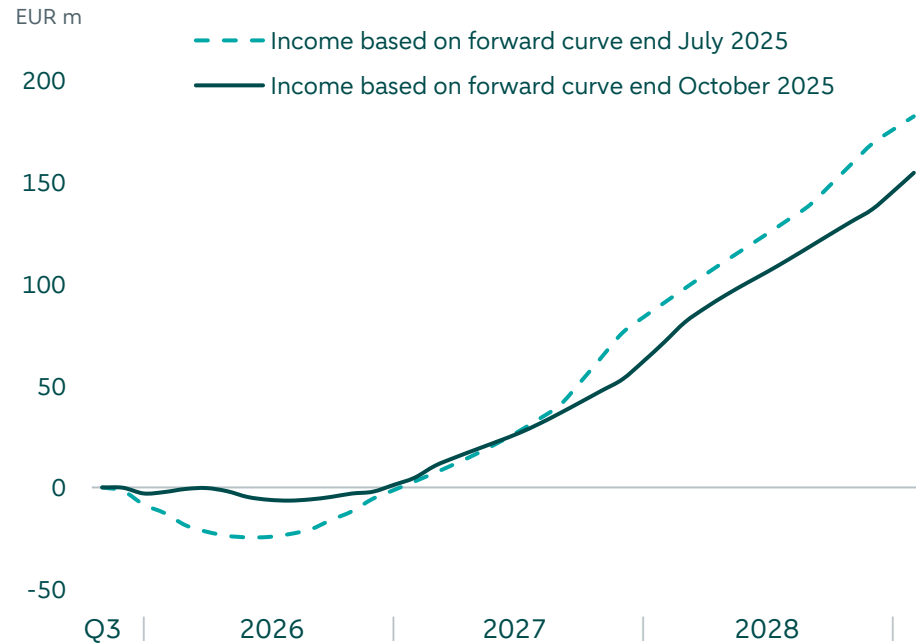
1) Group Economics forecasts as of 11 November 2025

2) Source: LSEG Data & Analytics

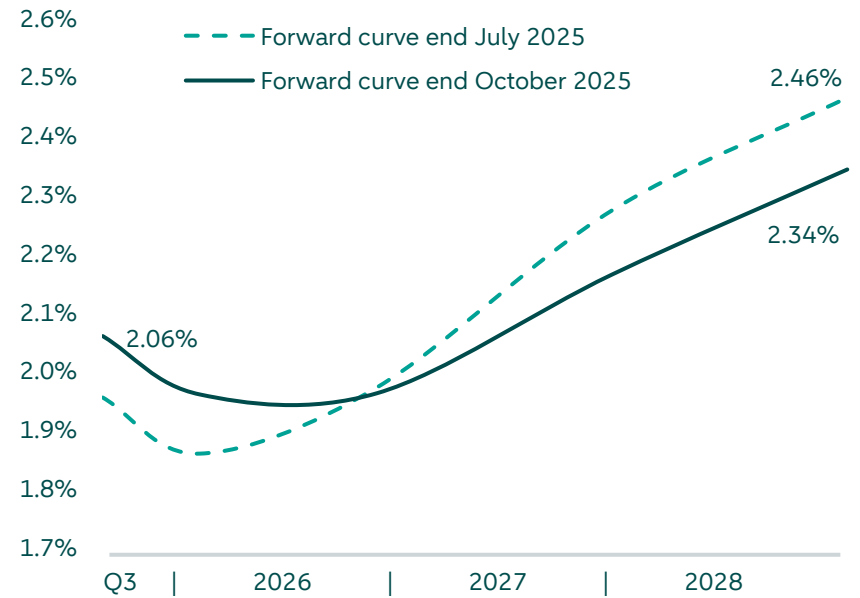
3) Source: Statistics Netherlands (CBS). Consumer spending % change yoy. Consumer confidence seasonally adjusted (eop). PMI Nevi NL Manufacturing PMI (eop) expansion >0 and contraction <0

Sensitivity of replicating portfolio interest income

Replicating portfolio income vs Q3 2025



3-month Euribor forward curves



- Sensitivity of replicating portfolio income shown on a quarterly basis versus Q3 2025 using constant volumes
- Inflection point of replicating portfolio reached at Q3 2025
- Replicating income beyond 2026 negatively impacted by lower 3-month Euribor forward curve as of October versus July

Additional slides on capital, liquidity & funding

CET1 capital ratio stable including impact of HAL inclusion ¹⁾

- Strong capital position with a CET1 ratio of 14.8%, flat versus Q2 despite a 3bn increase in RWAs
- MREL ratio declined to 31.8% and excludes 0.5bn of grandfathered eligible Senior Preferred ²⁾
- Leverage ratio remained well above the minimum regulatory requirement of 3.0%
- Share buy backs executed:
 - 2022: 500m, average price 11.77 p.s.
 - 2023: 500m, average price 15.65 p.s.
 - 2024: 500m, average price 15.37 p.s.
 - 2025: 250m, average price 25.33 p.s.

EUR m	Q3 2025	Q2 2025
Total Equity (IFRS)	26,344	27,486
Regulatory adjustments	-5,209	-6,814
- o/w IRB provision shortfall	-211	-444
Common Equity Tier 1	21,135	20,672
Capital securities (AT1)	3,233	4,223
Regulatory adjustments	-5	-3
Tier 1 capital	24,363	24,892
Subordinated liabilities	4,941	6,271
Regulatory adjustments	-786	-2,050
Total capital	28,518	29,114
Eligible liabilities	16,939	17,583
Total MREL	45,457	46,697
Total RWA	143,087	139,789
Credit risk	124,040	121,594
Operational risk	17,132	16,335
Market risk	1,915	1,861
CET1 ratio	14.8%	14.8%
Leverage ratio	5.3%	5.5%
MREL ratio ²⁾	31.8%	33.4%

1) Capital figures and ratios are pro-forma and include 50% net profit in line with dividend policy and practice applied for regulatory purposes until 30 September 2024

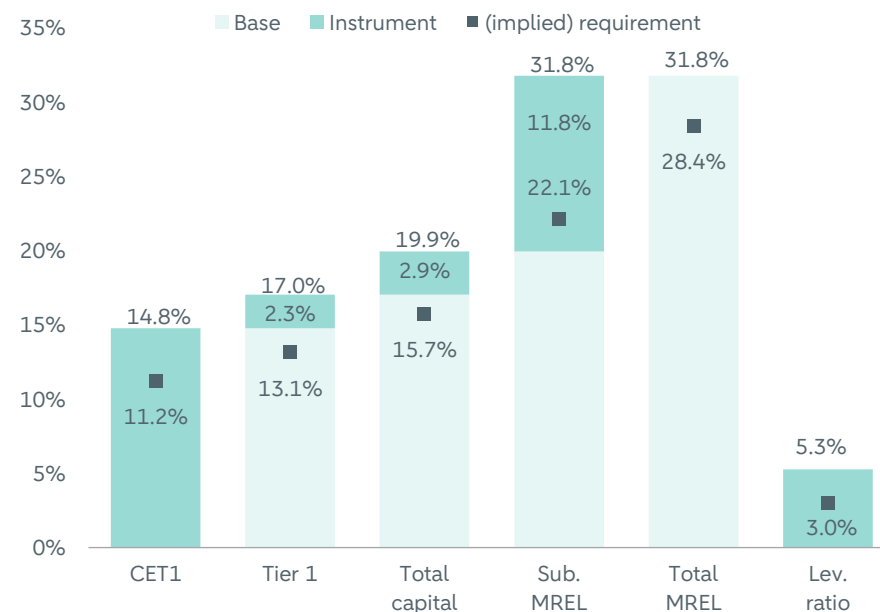
2) Snr Preferred (SP) issued before Jun 2019 with a >1yr remaining maturity is eligible for total MREL. MREL eligibility requires art. 72b CRR compliancy

Strong capital position complemented by loss absorbing buffers

Strong loss absorbing buffers in place

- CET1 ratio well above SREP, resulting in 3.6%/5.1bn MDA buffer ^{1,2)}
- Based on capital requirements incl. CRD 104a ¹⁾
 - AT1 at 2.3%, resulting in a 0.3%/0.5bn surplus
 - T2 at 2.9%, resulting in a 0.3%/0.5bn surplus
- MREL at 31.8%, with 9.6%/13.8bn M-MDA buffer to subordinated MREL requirement and 3.4%/4.8bn M-MDA buffer to total MREL
- Total MREL excludes c. 0.3%/0.5bn of eligible Senior Preferred
- Leverage ratio well above min. requirement of 3%
- Distributable items at 22.3bn on 30 September 2025

All buffer requirements met (Q3 2025)



- 1) SREP: sum of 4.5% Pillar 1, 2.25% Pillar 2R (1.27% based on 104a), 1.25% OSII Buffer, 2.5% Capital Conservation Buffer (CCB), 1.65% Countercyclical Capital Buffer (CCyB), 0.036% Foreign systemic Risk. MDA = Maximum Distributable Amount. M-MDA = Maximum Distributable Amount related to MREL. Art. 104a CRD allows P2R to be with 1/4th of Tier 2, 3/16th of AT1 and the remainder by CET1
- 2) Per Jan 2026, the P2R increases by 0.35% to 2.6% (from 2.25%), o/w 0.20% should be filled by CET1 capital and the MREL requirement is expected to change to 28.2%, o/w 21.8% is subordinated

Significant buffer with loss absorbing capacity

Europe
Financial
Bond



IFR
AWARDS
2024

Overview of instruments with loss absorbing capacity

Instrument	Issue date	Size (m)	Callable	Maturity	Coupon	ISIN	Eligibility		
							Own Funds	BRRD MREL	S&P ALAC Moody's LGF Fitch QJD
AT1	2017/09	EUR 1,000	22 Sep 2027	Perpetual	4.750	XS1693822634			
AT1	2024/02	EUR 750	22 Sep 2031	Perpetual	6.875	XS2774944008	✓	✓	✓
AT1	2025/02	EUR 750	22 Sep 2033	Perpetual	5.750	XS3004202811			
AT1	2024/09	EUR 750	22 Sep 2034	Perpetual	6.375	XS2893176862			
T2	2016/04	USD 1,000	-	18 Apr 2026	4.800	US00084DAL47 / XS1392917784			
T2	2022/06	SGD 750	05 Jul 2027	05 Oct 2032	5.500	XS2498035455			
T2	2022/11	EUR 1,000	22 Nov 2027	22 Feb 2033	5.125	XS2558022591			
T2	2023/06	EUR 750	21 Jun 2028	21 Sep 2033	5.500	XS2637967139	✓	✓	✓
T2	2016/03	USD 300	-	08 Apr 2031	5.600	XS1385037558			
T2	2024/07	EUR 750	16 Jul 2031	16 Jul 2036	4.375	XS2859413341			
T2	2021/12	USD 1,000	13 Dec 2031	13 Mar 2037	3.324	US00084DAV29 / XS2415308761			
SNP	2023/10	USD 750	13 Oct 2025	13 Oct 2026	6.575	US00084EAG35 / US00084DBC39			
SNP	2021/06	USD 750	16 Jun 2026	16 Jun 2027	1.542	XS2353475713 / US00084DAU46			
SNP	2023/09	USD 1,250	18 Sep 2026	18 Sep 2027	6.339	US00084DBA72 / US00084EAE86			
SNP	2023/09	USD 500	18 Sep 2026	18 Sep 2027	FRN	US00084DBB55 / US00084EAF51			
SNP	2020/01	EUR 1,250	-	15 Jan 2027	0.600	XS2102283061			
SNP	2022/05	EUR 750	-	01 Jun 2027	2.375	XS2487054004			
SNP	2024/11	USD 750	03 Dec 2027	03 Dec 2028	4.988	US00084EAH18 / US00084DBD12			
SNP	2024/11	USD 500	03 Dec 2027	03 Dec 2028	FRN	US00084EAJ73 / US00084DBE94			
SNP	2023/01	EUR 1,000	-	16 Jan 2028	4.000	XS2575971994			
SNP	2023/02	GBP 500	-	22 Feb 2028	5.125	XS2590262296			
SNP	2023/02	CHF 350	-	02 Mar 2028	2.625	CH1251030099	n/a	✓	✓
SNP	2023/04	EUR 1,250	-	20 Oct 2028	4.375	XS2613658710			
SNP	2021/12	USD 1,000	13 Dec 2028	13 Dec 2029	2.470	US00084DAW02 / XS2415400147			
SNP	2021/09	EUR 1,000	-	23 Sep 2029	0.500	XS2389343380			
SNP	2022/11	EUR 1,250	-	21 Feb 2030	4.250	XS2536941656			
SNP	2024/01	EUR 1,000	-	15 Jan 2032	3.875	XS2747610751			
SNP	2022/05	EUR 750	-	01 Jun 2032	3.000	XS2487054939			
SNP	2021/05	EUR 1,000	-	02 Jun 2033	1.000	XS2348638433			
SNP	2022/01	EUR 1,000	-	20 Jan 2034	1.250	XS2434787235			
SNP	2022/11	EUR 1,000	-	21 Nov 2034	4.500	XS2557084733			
SNP	2024/11	USD 750	03 Dec 2034	03 Dec 2035	5.515	US00084EAK47 / US00084DBF69			

Additional AT1 disclosure

	Bank	Bank Solo Consolidated
Trigger level	7.0%	5.125%
CET1 ratio	14.8%	13.1%

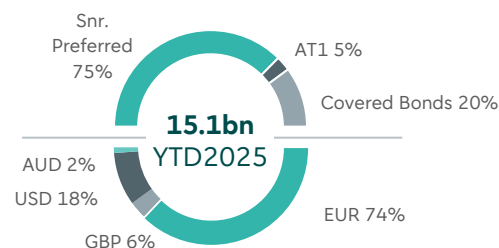
Overview dated at the date of this presentation.

Overview excludes
i) private placements and
ii) regulatory amortisation effects of bullet T2 (over last 5yrs) and MREL (as of 12 months before final maturity date).

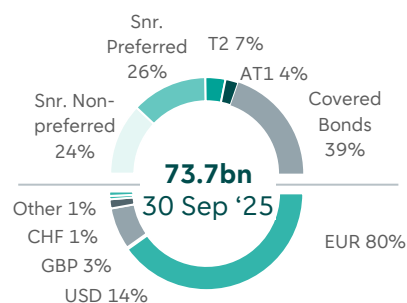
Note: senior preferred (SP) instruments issued before June 2019 or those complying with art 72b CRR are eligible liabilities for MREL. These SP instruments are currently not included in the reported MREL ratio.

Well diversified mix of wholesale funding

FY issued term funding

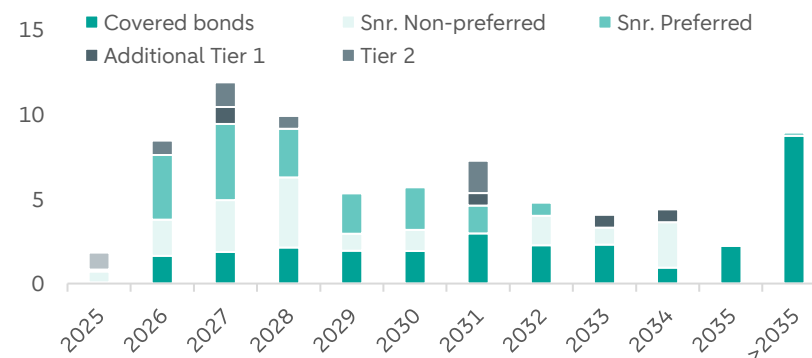


Outstanding term funding



Diversified maturities wholesale funding ¹⁾

EUR bn, 30 Sep 2025



- Funding is steered towards a mix of funding types, markets, currencies and maturity buckets
- Average maturity of 5.9 years on 30 September 2025
- Funding programme for 2025 has been completed. Pre-funding for 2026 can be considered. Funding needs for 2026 currently estimated at around 12bn in a mix of Covered Bonds, Snr Preferred and SNP
- Asset encumbrance 13.8% on 30 September 2025

¹⁾ Based on notional amounts, assuming redemptions take place on the earliest possible call date or legal maturity date. This does not mean instruments will be called at the earliest possible call date.

Recent wholesale funding benchmark transactions

Type ¹⁾	Size (m)	Tenor	Spread (coupon) ²⁾	Pricing date	Issue date	Maturity date	ISIN
2025YTD benchmarks							
CB	EUR 1,500	4yrs	m/s+19 (2.500%)	25.09.'25	02.10.'25	02.10.'29	XS3195051647
SP (Green)	EUR 750	7yrs	m/s+60 (3.000%)	15.09.'25	22.09.'25	22.09.'32	XS3185662676
SP	EUR 550	3.5yrs	3mE+50	21.08.'25	28.08.'25	28.02.'29	XS3167412587
SP	AUD 600	5yrs	BBSW+90	18.08.'25	27.08.'25	27.08.'30	XS3162348018
SP	USD 750	3yrs	UST+50 (4.197%)	30.06.'25	07.07.'25	07.07.'28	US00084DBH26
SP	USD 750	3yrs	Sofr+75	30.06.'25	07.07.'25	07.07.'28	US00084DBJ81
SP	USD 1,000	5yrs	Sofr+95	12.06.'25	20.06.'25	20.06.'30	XS3099153994
SP (Green)	EUR 1,000	4yrs	m/s+65 (2.750%)	28.05.'25	04.06.'25	04.06.'29	XS3083189319
CB	EUR 1,500	3yrs	m/s+18 (2.375%)	01.04.'25	07.04.'25	07.04.'28	XS3045515262
SP	EUR 400	2yrs	3mE+38	01.04.'25	09.04.'25	09.04.'27	XS3045692129
AT1	EUR 750	PNC8.5	m/s+338.9 (5.750%)	19.02.'25	26.02.'25	Perpetual	XS3004202811
SP (Green)	EUR 750	6yrs	m/s+68 (3.000%)	18.02.'25	25.02.'25	25.02.'31	XS3009603831
SP	EUR 1,500	2yrs	3mE+35	18.02.'25	25.02.'25	25.02.'27	XS3009627939
SP	GBP 500	4.75yrs	UKT+80 (4.750%)	17.02.'25	24.02.'25	24.10.'29	XS3008633888
SP	GBP 275	2yrs	Sonia+58	17.02.'25	24.02.'25	24.02.'27	XS3008572649
SP	USD 650	2yrs	UST+45 (4.718%)	15.01.'25	22.01.'25	22.01.'27	US00084DBG43
SP	EUR 1,000	5yrs	m/s+73 (3.125%)	13.01.'25	21.01.'25	21.01.'30	XS2979678864
SP	EUR 1,250	3yrs	3mE+48	13.01.'25	21.01.'25	21.01.'28	XS2979675258
2024 benchmarks							
SNP	USD 750	11.0NC10.0	UST+125 (5.515%)	25.11.'24	03.12.'24	03.12.'35	US00084DBF69
SNP	USD 750	4.0NC3.0	UST+78 (4.988%)	25.11.'24	03.12.'24	03.12.'28	US00084DBD12
SNP	USD 500	4.0NC3.0	Sofr+100	25.11.'24	03.12.'24	03.12.'28	US00084DBE94
SP (Green)	EUR 750	7yrs	m/s+77 (3.000%)	24.09.'24	01.10.'24	01.10.'31	XS2910610364
SP (Green)	USD 300	5yrs	Sofr+88	09.09.'24	24.09.'24	24.09.'29	XS2901891445
AT1	EUR 750	PNC10.0	m/s+390.2 (6.375%)	02.09.'24	09.09.'24	Perpetual	XS2893176862
CB	EUR 1,250	3yrs	m/s+13 (2.625%)	21.08.'24	30.08.'24	30.08.'27	XS2889321589
T2	EUR 750	12.0NC7.0	m/s+163 (4.375%)	09.07.'24	16.07.'24	16.07.'36	XS2859413341
AT1	EUR 750	PNC7.5	m/s+423.9 (6.875%)	26.02.'24	04.03.'24	Perpetual	XS2774944008
SP	EUR 1,250	3yrs	3mE+60	09.01.'24	15.01.'24	15.01.'27	XS2747616105
SNP	EUR 1,000	8yrs	m/s+140 (3.875%)	09.01.'24	15.01.'24	15.01.'32	XS2747610751

Summary of wholesale funding (in EUR bn)						
	2020	2021	2022	2023	2024	2025ytd
AT1	1.00	-	-	-	1.50	0.75
T2	-	0.89	1.52	0.75	0.75	-
SNP	2.50	3.50	4.80	5.65	2.92	-
SP	0.59	-	-	6.52	2.52	11.31
CB	2.00	1.50	1.71	0.55	1.25	3.06
Issued	6.09	5.89	8.03	13.48	8.96	15.12
o/w issued in:						
EUR	90%	59%	94%	65%	75%	74%
GBP	10%	0%	0%	11%	0%	6%
USD	0%	41%	0%	18%	25%	18%
Other	0%	0%	6%	7%	0%	2%

- 1) Table provides overview of wholesale funding benchmark transactions not yet matured. AT1 = Additional Tier 1, CB = Covered Bond, SP = Unsecured Senior Preferred, SNP = Unsecured Senior Non-Preferred, T2 = Tier 2
- 2) 3mE = 3 months Euribor, m/s = mid swaps, UKT= UK Treasuries, UST= US Treasuries

Green Bond Framework aligns to EU Green Bond Standard & Taxonomy



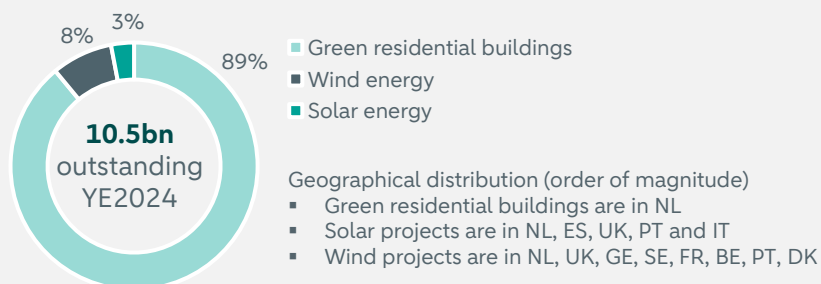
- Active since 2015 in green bond issuance: focus on sustainable real estate and renewable energy. First EU Green Bond issued in Feb 2025
- Green Bond Framework aligned to EU Green Bond Standard (EuGBS): incl. EU Taxonomy and ICMA Green Bond Principles 2021
- Framework links issuance activities to our strategy and focus on sustainability
- Framework applies to both existing and newly issued green bonds
- Full allocation of proceeds at issuance, so 15% flexibility pocket not utilised

Key features Green Bond Framework	Details
Use of Proceeds	Allocation to: - Energy efficiency through residential mortgages - Renewable energy: solar and wind
EU Taxonomy Alignment	Aligned
EU Green Bond Standard (EuGBS)	Aligned
ICMA Green Bond Principles (GBP)	Aligned (2021)
EU Factsheet	February 2025
Eligible issuance formats	EuGB and ICMA Green bonds
Provider SPO & Pre-issuance verification	ISS Corporate Solutions
Last update	February 2024
Documentation on: Green Bond Framework, SPO, EU factsheet, pre-issuance verification and information on outstanding bonds	www.abnamro.com/greenbonds

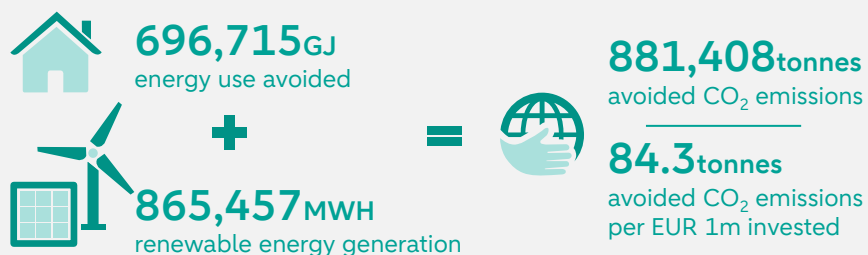
First large Dutch bank active in ICMA Green and EuGB

Full allocation and environmental impact

Allocation of use of proceeds to eligible green projects (YE2024)



Annual **environmental impact** of allocated green assets (per annum) 1)



Portfolio of Green Bonds outstanding

Outstanding	Type	Notional (m)	Coupon	Maturity	ISIN ²⁾
SP	ICMA	EUR 750	0.500	15.04.2026	XS1982037696
SP	ICMA	GBP 750	5.250	26.05.2026	XS2626254515
SNP	ICMA	EUR 750	2.375	01.06.2027	XS2487054004
SNP	ICMA	EUR 1,000	4.000	16.01.2028	XS2575971994
SNP	ICMA	GBP 500	5.125	22.02.2028	XS2590262296
SNP	ICMA	CHF 350	2.625	02.03.2028	CH1251030099
SP	ICMA	CHF 250	2.505	26.06.2028	CH1276269722
SP	EuGB, ICMA	EUR 1,000	2.750	04.06.2029	XS3083189319
SNP	ICMA	EUR 1,000	0.500	23.09.2029	XS2389343380
SP	ICMA	USD 300	5.776	24.09.2029	XS2901891445
SNP	ICMA	USD 1,000	2.470	13.12.2029	US00084DAW02
SNP	ICMA	EUR 1,250	4.250	21.02.2030	XS2536941656
SP	EuGB, ICMA	EUR 750	3.000	25.02.2031	XS3009603831
SP	ICMA	EUR 750	3.000	01.10.2031	XS2910610364
SNP	ICMA	EUR 750	3.000	01.06.2032	XS2487054939
SP	EuGB, ICMA	EUR 750	3.000	22.09.2032	XS3185662676
Sum		EUR 12.2bn			
o/w ICMA Green		100%			
o/w EuGB		21%			

1) The Allocation & Impact Report 2024 and External Review are available at www.abnamro.com/greenbonds

2) SP = Senior Preferred. SNP = Senior Non-Preferred. Each of these green bonds is part of the Bloomberg MSCI Global Green Bond Index

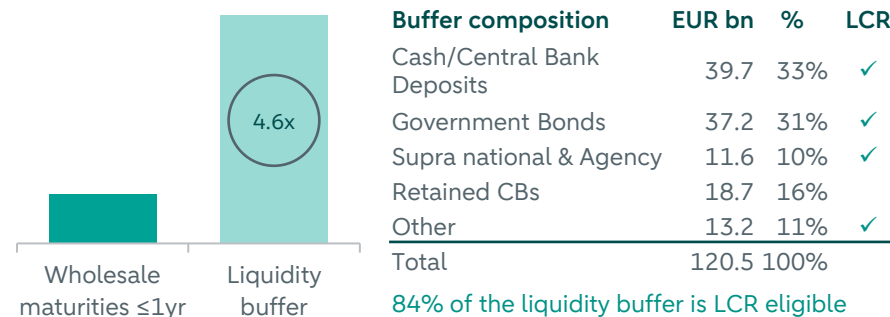
Conservative liquidity risk profile

Strong liquidity risk indicators

	Q3 2025	YE2024
LtD	94%	97%
LCR ¹⁾	149%	138%
NSFR	138%	137%
Survival period (moderate stress) ²⁾	>6 months	>6 months
Available liquidity buffer	120.5bn	112.2bn

Liquidity buffer composition

EUR bn, 30 Sep 2025



- Funding primarily through client deposits
- Strong liquidity profile (LCR and NSFR) with a survival period consistently above 6 months
- Liquidity buffer serves as safety cushion in case of severe liquidity stress
- Liquidity buffer is unencumbered and valued at liquidity value, regularly reviewed for size and stress and adherence to both external and internal requirements. Focus is on optimising composition and negative carry
- Bonds in the buffer are fully hedged against interest rate risk and measured at fair value through OCI

1) 12 month rolling average LCR

2) Survival period reflects the period the liquidity position is expected to remain positive in an internally developed (moderate) stress scenario. This scenario assumes wholesale funding markets to deteriorate and retail, private and corporate clients withdraw part of their deposits. The updated scenario assumes an increased amount of stress in a shorter amount of time. Updated insights and lessons learned from the financial market turmoil in the first half of year of 2023 have been incorporated.

Stable and strong credit ratings ¹⁾

	S&P	Moody's	Fitch
Long term credit rating	A BICRA 3. Anchor bbb+, Business position 0, Capital & earnings +1, Risk position 0, Funding/liquidity 0	Aa3 Macro score strong+, Financial profile baa1, BCA baa1, LGF +3, Government support +1	A Viability Rating A, no QJD uplift, no support rating floor
LT-outlook	stable	stable	stable
Short-term rating	A-1	P-1	F1
LT-deposit rating	-	Aa3	-
Covered bond	-	AAA	AAA
Senior unsecured - Preferred - Non-preferred	A BBB	Aa3 Baa1	A+ A
Tier 2	BBB-	Baa2	BBB+
AT1	-	-	BBB-

1) Ratings of ABN AMRO Bank N.V. dated 11 November 2025. ABN AMRO provides this slide for information purposes only, does not endorse S&P, Moody's or Fitch ratings or views and does not accept any responsibility for their accuracy. DBRS provides unsolicited ratings for ABN AMRO Bank: A(high)/R-1(middle)/Stable

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