

Remuneration Ton van Nimwegen

It is proposed to appoint Ton van Nimwegen as member of the Executive Board and Chief Operations Officer of ABN AMRO Bank N.V. as per 16 November 2023. In accordance with Principle 3.4 and best practice provision article 3.4.2 of the Dutch Corporate Governance Code 2022, the main elements of the contract of Ton van Nimwegen with ABN AMRO Bank N.V. are described below. Within ABN AMRO Bank N.V., all Executive Board members are statutory directors and shall perform their duties on the basis of a contractual agreement (Dutch: *overeenkomst van opdracht*).

As member of the Executive Board of ABN AMRO Bank N.V., Ton van Nimwegen is entitled to the following remuneration package:

- A fixed salary of EUR 677,091 gross per annum (basis: salary level October 2023), including the statutory holiday allowance. This fixed salary will be increased with in accordance with adjustments pursuant to the collective labour agreement for the banking sector (“CAO Banken”). No other adjustments of the fixed salary are permitted as long as the Dutch Act on limitation of liability DNB and AFM and bonus prohibition for state-supported enterprises applies (as stated in the Dutch Act on the remuneration policy of financial undertakings/Wbfo; “the Dutch Bonus Prohibition Act”).
- As long as the Dutch Bonus Prohibition Act applies, Ton van Nimwegen will not be entitled to any variable remuneration.
- Ton van Nimwegen participates in the pension arrangements as agreed by the ABN AMRO CLA partners which apply to all ABN AMRO staff members employed in the Netherlands.
- Ton van Nimwegen is entitled to a severance payment equal to three months gross fixed salary in the event that ABN AMRO takes the initiative to terminate the contractual agreement for reasons that cannot be attributed to him. Each party has the right to terminate the contractual agreement with observance of the agreed notice period which for Ton van Nimwegen is three months whereas for ABN AMRO a notice period of six months applies.
- Ton van Nimwegen is entitled to the other benefits as described in the applicable remuneration policy for members of the Executive Board (such as a car and a chauffeur), as adopted by the General Meeting, unless these benefits conflict with the conditions set out in the preceding bullet points.

An outline of the applicable remuneration policy for Executive Board members can be found in ABN AMRO’s Annual Report, as published on abnamro.com and on abnamro.com/remuneration.