

ABN AMRO
Position profile
Member of the Supervisory Board with IT experience

1. General

ABN AMRO is a full-service bank with a primary focus on the Netherlands and selective operations internationally. The bank serves retail, private, commercial, corporate and institutional banking clients. ABN AMRO has been listed on the stock exchange since 20 November 2015. The government is a depository receipt holder of ABN AMRO through the intermediary entity NLFI. It is expected that NLFI will gradually reduce its stake in the coming years.

ABN AMRO has a two-tier governance model, consisting of a Supervisory Board and an Executive Board. ABN AMRO ensures effective risk control, meets all relevant legislation and regulations, and provides full transparency to all relevant stakeholders and market parties.

The statutory Executive Board consists of the Chief Executive Officer (CEO), the Chief Financial Officer (CFO), the Chief Risk Officer (CRO) and the Chief Information & Technology Officer (CI&TO). In addition, ABN AMRO has an Executive Committee consisting of the members of the Executive Board and five senior executives, of which four roles for the four business lines (Retail Banking, Commercial Banking, Corporate & Institutional Banking and Private Banking) and one role with bank wide responsibilities (HR & Transformation).

The Supervisory Board considers it desirable to maintain its knowledge on information technology, digital innovation and business process change, also in light of ABN AMRO's long term strategy. Therefore, ABN AMRO wants to (re)appoint a member of the Supervisory Board with executive experience in the field of information technology, digital innovation and business process change at a large international company.

This position profile is supplementary to the collective profile of the ABN AMRO Supervisory Board.

2. Duties and focus areas

In addition to the duties as referred to in the collective profile of the ABN AMRO Supervisory Board, the candidate is required to focus on the duties of the Remuneration Committee, the Selection & Nomination Committee and the Risk & Capital Committee. The duties and responsibilities of these committees are further explained below:

Remuneration Committee

The Remuneration Committee is responsible for supervising (and advising the complete Supervisory Board) with regard to, amongst other things, (i) remuneration policies and execution thereof for members of the Executive Board, the Supervisory Board and selected members of senior management, and (ii) reporting on the execution of the remuneration policies through a remuneration report.

Selection & Nomination Committee

The Selection & Nomination Committee is responsible for supervising (and advising the complete Supervisory Board) with regard to, amongst other things, (i) the selection, appointments and reappointments regarding the Supervisory Board and the Executive Board, (ii) succession plans of the

Supervisory Board and the Executive Board, (iii) the knowledge, skills, experience, performance, size, composition and profile of both boards, and (iv) the performance of the members of both boards.

Risk & Capital Committee:

The Risk & Capital Committee is responsible for supervising (and advising the complete Supervisory Board) with respect to, amongst other things, (i) risk management and risk control (including pricing policies), (ii) compliance, (iii) the allocation of capital and liquidity, (iv) the bank's risk appetite, (v) compliance with applicable laws and regulations (including codes of conduct and internal procedures), (vi) risk awareness within the bank, (vii) sound remuneration policies and practices in light of risk, capital, liquidity and expected earnings, (viii) proposing corrective and/or disciplinary measures against members of the Executive Board in the event of breach of applicable laws and regulations, and (ix) periodic review of the Group's actual risk profile.

3. Expected time expenditure

The expected time expenditure on average is 50 working days on a yearly basis, whereby one working day consists of 8 hours per day.

4. Required competencies, knowledge and experience

In addition to the competencies as referred to in the collective profile of the ABN AMRO Supervisory Board the candidate is required to have knowledge of and executive experience in the field of information technology, digital innovation and business process change at a large international company, as explained under 1. above.