

# The Week Ahead

Group Economics | 20 March 2026

## Key Macro Events 23 – 27 March 2026

- Eurozone** - Comments will be closely watched by markets from the ECB's Lane (Monday) and Sleiipen (Tuesday) as well as a number of Governing Council members at the ECB and its Watchers conference on Wednesday. In terms of data, the flash PMIs and the German IFO are the main reports to watch. It is probably too soon to see a significant impact of the Iran conflict, but within the sub-indices of the PMIs we may already see some expectation of cost pressures from the rise in energy prices.

	Date	Time	Country	Market indicator	Period	Latest outcome	Expectation consensus	ABN AMRO
Monday	23/03/2026	05:30:00	NL	Consumer confidence - index	Mar	-24.0		
Monday	23/03/2026	06:30:00	NL	Dutch House Price Index	Feb	1.2		
Monday	23/03/2026	15:00:00	US	Construction spending - % mom	Jan	0.3		
Monday	23/03/2026	16:00:00	EZ	Consumer confidence - index	Mar P	-12.2		
Monday	23/03/2026	17:00:00	EZ	ECB's Lane Speaks in Frankfurt				
Tuesday	24/03/2026	00:30:00	JP	CPI - % yoy	Feb	1.5	1.5	
Tuesday	24/03/2026	10:00:00	EZ	PMI services - index	Mar P	51.9		
Tuesday	24/03/2026	10:00:00	EZ	Composite PMI output	Mar P	51.9		
Tuesday	24/03/2026	10:00:00	EZ	PMI manufacturing - index	Mar P	50.8		
Tuesday	24/03/2026	10:30:00	GB	PMI services - index	Mar P	53.9		
Tuesday	24/03/2026	10:30:00	GB	PMI manufacturing - index	Mar P	51.7		
Tuesday	24/03/2026	12:00:00	GB	CBI retail sales - balance (%)	Mar	-43.0		
Tuesday	24/03/2026	13:00:00	EZ	ECB's Sleiipen Speaks in Amsterdam				
Tuesday	24/03/2026	14:30:00	EZ	ECB's Cipollone Speaks to European Lawmakers				
Tuesday	24/03/2026	13:30:00	US	Output per hour nonfarm business sector - % qoq	4Q F	2.8		
Tuesday	24/03/2026	14:45:00	US	Markit - Flash PMI - final	Mar P	51.6		
Tuesday	24/03/2026	14:45:00	US	Markit - Flash Composite PMI - final	Mar P	51.9		
Tuesday	24/03/2026	14:45:00	US	S&P Manufacturing PMI	Mar P	51.6		
Tuesday	24/03/2026	14:45:00	US	S&P Services PMI	Mar P	51.7		
Tuesday	24/03/2026	14:45:00	US	S&P Composite PMI	Mar P	51.9		
Wednesday	25/03/2026		EZ	ECB and Its Watchers Conference in Frankfurt				
Wednesday	25/03/2026	08:00:00	GB	CPI - % yoy	Feb	3.0		
Wednesday	25/03/2026	09:45:00	EZ	ECB's Lagarde, Lane, Rehn, Kocher at ECB and Its Watchers Conference				
Wednesday	25/03/2026	10:00:00	EZ	ECB Wage Tracker				
Wednesday	25/03/2026	10:00:00	DE	Ifo - business climate - index	Mar	88.6		
Wednesday	25/03/2026	13:30:00	US	Capital investment excl software - % yoy	Feb	0.2		
Wednesday	25/03/2026	15:00:00	BE	Business confidence - index	Mar	-13.7		
Thursday	26/03/2026	06:30:00	NL	GDP - % qoq	4Q F	0.5		
Thursday	26/03/2026	08:45:00	FR	Consumer confidence - index	Mar	91.0		
Thursday	26/03/2026	08:45:00	FR	Business confidence manuf. - index	Mar	102.0		
Thursday	26/03/2026	10:00:00	EZ	ECB's Guindos, Muller Speak in Tallinn				
Thursday	26/03/2026	10:00:00	NO	Policy rate - %	Mar 26	4.0		
Thursday	26/03/2026	10:00:00	EZ	M3 growth - % yoy	Feb	3.3		
Thursday	26/03/2026	14:00:00	ZA	Policy rate - %	Mar 26	6.8		
Thursday	26/03/2026	20:00:00	MX	Policy rate - %	Mar 26	7.0		
Friday	27/03/2026	01:01:00	GB	GfK Consumer confidence - index	Mar	-19.0		
Friday	27/03/2026	08:00:00	GB	Retail sales - % mom	Feb	1.8		
Friday	27/03/2026		US	Fed's Jefferson Speaks on the US Economy				

Source: Bloomberg, ABN AMRO Group Economics (we provide own forecasts only for selected key variables and events)

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