

ABN AMRO Group N.V.

Stakeholder Engagement table 2016

This table contains the most material dialogues by ABN AMRO on ESG (environmental, social, governance) topics regarding lending and investment advice in 2016

Topic of dialogue	Organisation	What did we discuss?
Animal welfare	Dierenbescherming	At this meeting we received input on our Animal Welfare statement. We have used that input to further improve the statement.
Controversial weapons	PAX	The purpose of this meeting was to provide an update about the Defence policy. The discussion resulted in the addition of white phosphorus to the list of controversial weapons.
Environmental risks in the Arctic	World Economic Forum (Félix Tschudi), Dutch central bank DNB, GIEK, Bellona	We had one meeting with each party, resulting in an improved understanding of the environmental risks associated with the oil exploration in the Arctic.
ESG risk policies: theory and practice	Banktrack / Environmental Paper Network / Rainforest Action Network / Profundo / Chemical industry round table of CSR Netherlands / Friends of the Earth / Greenpeace / Both Ends / Oxfam Novib / PAX / Aidenvironment	In 2016, we conducted a total of 10 dialogues to discuss ways to give practical shape to our policy in respect of companies operating in the high-risk sectors such as Palm Oil, Pulp & Paper, Dairy and Chemicals.
Fair Finance Guide research 2015	Fair Finance Guide	Following the 2015 policy update to the Fair Finance Guide, we had a meeting to evaluate ABN AMRO's sustainability policy. We have incorporated the input from the Fair Finance Guide into our agri-commodities policy and our Animal Welfare statement.
Human trafficking	Dutch Ministry of Security & Justice, Dutch Ministry of Social Affairs and Employment, Dutch National Rapporteur on Trafficking in Human Beings, European Bankers Alliance Against Human Trafficking, The Hague Institute for Global Justice	Ongoing proactive collaborative efforts to combat human trafficking. Internally, we organised a series of workshops for relationship managers aimed at helping them recognise the signs of human trafficking as early as possible.
Responsible Ship Recycling Standards (RSRS)	Ship Breaking Platform, Transparancy International, ING	We discussed the banking initiative to have Responsible Ship Recycling Standards (RSRS) included in loan agreements. Feedback from both parties on the RSRS initiative and our work on endorsing the RSRS was positive.
Responsible tax policy	Oxfam Novib	Two discussions were conducted, one of which was at the executive level, to improve ABN AMRO's transparency about its tax remittances while at the same time providing further information about how we ensure our clients apply a responsible tax policy. Based on the discussions with Oxfam, we have made a series of adjustments to our Annual Report 2016 (including asset-based country-by-country reports).

This table contains the most material ongoing multi-stakeholder initiatives by ABN AMRO on ESG topics in 2016

Theme	Initiative	Organisations involved	What do we discuss?
Circular economy	Commodity Agreement	ABN AMRO, ING, Rabobank, Dutch Ministry of Infrastructure and the Environment, Dutch Ministry of Economic Affairs	Under the Commodity Agreement, ABN AMRO plays a leading role in the financial institutions taskforce with the stated objective of 'Circular Economy in the Netherlands by 2050'.
CO₂ reduction	Platform Carbon Accounting Financials (PCAF)	ABN AMRO, Actiam, APG, ASN Bank, FMO, MN Services, PGGM, SNS Bank, Stichting Pensioenfonds Metaal en Techniek (PMT), Stichting Pensioenfonds van de Metalektro (PME)	The purpose of this platform is for its members to work together to further develop the methods for measuring the climate impact of their investments and loans. Financial institutions can compare their contributions to reducing greenhouse gases on the one hand against their investments in activities that cause greenhouse gases. Meeting once a month, the platform seeks to adopt a uniform framework for measuring the impact of financial institutions, as the first step toward reducing their negative footprint and improving their contribution to solutions.
Sustainability in general	Sustainable Development Goals	ABN AMRO, ASN Bank, ASR, C-Change, FMO, ING, NIBC, Van Lanschot, Theodoor Gilissen, Tridos Investment Services, VBDO and the Dutch central bank (DNB)	The overall goal is to issue a report that outlines opportunities for and barriers to the growth of Retail Impact Investing. The resulting SDGI report is entitled 'Mobilizing Impact Capital from Retail Investors. SDG Investing as the "New Normal"' and was presented to Minister Ploumen by Gerrit Zalm as part of the full SDGI report at the annual meeting of the Global Impact Investor Network (GIIN), which in 2016 was held in Amsterdam. This platform meets every month.
Human rights in general	Dutch Banking Sector Agreement on international responsible business conduct (IMVO)	Ministries: Dutch Ministry of Foreign Affairs, Dutch Ministry of Finance Dutch Banking Association Trade unions: FNV, CNV NGOs: Oxfam Novib, Amnesty International, Pax Banks (among others): ABN AMRO, ASN Bank, ASR, BNG, Van Lanschot, NIBC, NWB, ING, FMO, Rabobank, SNS Bank, Triodos	During 2016, we worked with other Dutch banks to bring about the sector agreement on international responsible business conduct. This sector agreement helps banks to better identify human rights risks in their business processes and take appropriate measures. With the sector agreement having been signed, we are carrying forward our efforts to put it into practice. Before the end of 2017, we and our partners will carry out studies and share best practices to identify successful ways of influencing businesses in high-risk sectors. We have also agreed to perform analyses of specific high-risk sectors, starting with the palm oil, cocoa and gold sectors.
Human rights in general	Human Rights Conference	FMO, ING, JPMorgan, PGGM, SEB, Global Accountability, Nordea, NIBC, Royal Bank of Canada, Triodos, Artradius, Rabobank, Dutch Banking Association, Rotterdam School of Management, Shift	This conference is organised annually by ABN AMRO. For this edition, financial institutions were invited for the purpose of discussing cases and sharing best practices.

Theme	Initiative	Organisations involved	What do we discuss?
Labour rights, climate change	Responsible Ship Recycling Standards (RSRS) for Financial Institutions	ABN AMRO, NIBC, ING	ABN AMRO is one of the initiators, together with NIBC and ING, behind the Responsible Ship Recycling Standard for financial institutions. Our efforts during 2016 included inspiring other institutions that finance the shipping industry and encouraging them to promote higher standards among their clients.
Land rights	Voluntary Guidelines for the Responsible Governance of Tenure (VGGT)	ABN AMRO, Rabobank, ACTIAM, Dutch Ministry of Foreign Affairs, Utrecht University, Groningen University, LANDac, FIAN, ActionAid, Oxfam Novib, TNI, Cordaid, Solidaridad	ABN AMRO and Solidaridad have written a working document based on current trends within the international community which develops and implements soft law instruments and creates important standards of practice to protect people and communities' land rights and to promote responsible and inclusive investment. The purpose of this document is to assist various actors (such as financial institutions, private sector companies, governmental agencies and civil society organisations) by offering practical guidance on how to assess their clients, partners and themselves on land tenure rights as part of their due diligence. It includes a series of questions to help actors operationalise the VGGT criteria in practice. These questions are based on existing due diligence practices at ABN AMRO.

This table contains ABN AMRO's engagement with clients on high-risk ESE (environmental, social, ethical) issues related to our lending business in 2016

ESE policy component	ESE topic high level	Region	Number of clients engaged with on this policy component ¹ (discussions with some clients cover multiple ESE issues)
No deforestation	Climate change, Degradation	Africa, Asia	5
Fire prevention	Climate change, Degradation	Asia	2
Respecting labour rights	Human rights	Asia	1
Respecting land rights	Human rights	Africa, Asia, North America	3
Protection of peatlands	Climate change, Degradation	Asia	4

¹ This refers to the clients that represent the highest risk in terms of sustainability. We engage with every client in respect of which we impose sustainability conditions (see our Risk, capital & funding' section in the Annual Report 2016 for our sustainability risk management approach).

This document is part of ABN AMRO's sustainability reporting for the period 1 January 2016 - 31 December 2016.