Roadshow booklet

Q2 2024 results

Investor Relations, 07 August 2024

ABN·AMRO

Key messages Q2 2024, continued strong results with 642m net profit

- **Continued strong results**: Net profit of 642m and a 10.8% return on equity, driven by improved net interest income and net impairment releases
- **Good business momentum**: Our mortgage loan book expanded by 1.6bn, continuing our market leadership into Q2, while the corporate loan book grew by 0.7bn
- **Improved net interest income outlook**: Benefitting from continued favourable interest rate environment, guidance for FY2024 has been adjusted upwards to above 6.4bn
- **Costs remain under control**: New collective labour agreement reached, starting H2 2024
- **Solid credit quality**: Net impairment releases of 4m, reflecting net additions for individual files offset by a decrease in the management overlays
- **Strong capital position**: Basel III CET1 ratio of 13.8% and Basel IV CET1 ratio of around 14%. Interim dividend has been set at 0.60 per share

Executing on our strategy

Customer experience

A personal bank in the digital age, for the resourceful and ambitious

- Creation of leading private bank in Germany with acquisition of Hauck Aufhäuser Lampe
- Reached 10 million active users of Tikkie, our app for payment requests

Sustainability

Distinctive expertise in supporting clients' transition to sustainability

- New target for our lending in renewables and other decarbonisation technologies to 10bn by 2030
- 67% of our total loan portfolio covered by Climate Strategy, including additional targets for Trucks and Vans

Future proof bank

Enhance client service, compliance and efficiency

- Launch of ABN AMRO GPT, a secure, compliant and in-house version of ChatGPT
- Secure and reliable banking services demonstrated by 'Advanced' BitSight [1)] rating and almost 100% availability for online payment services

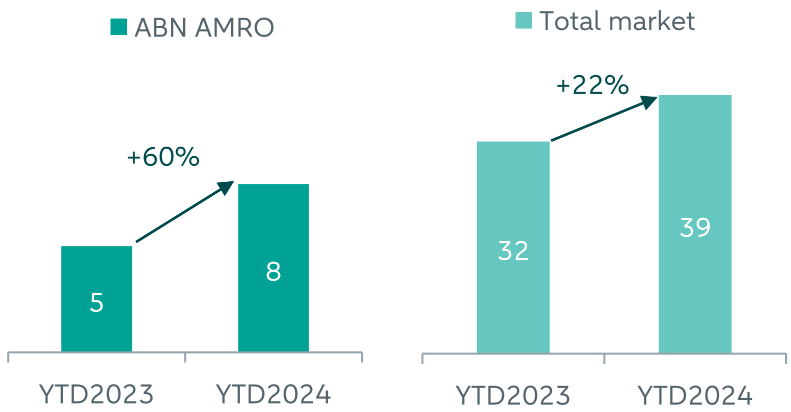
Our purpose - Banking for better for generations to come

1) BitSight is an external, independent scanning service to provide insight into how secure and protected our digital attack surface is against cyber-attacks. With a rating of 800 out of 820, ABN AMRO is industry leader in the Netherlands

ABN AMRO outperformer in new mortgage production

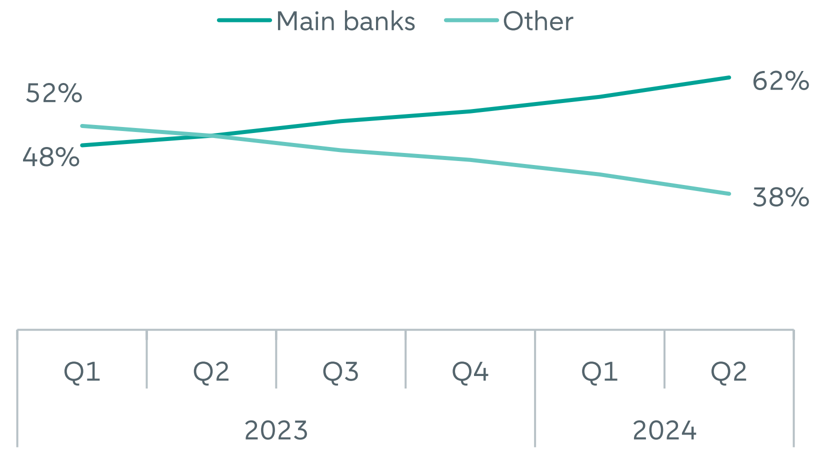
ABN AMRO outperformer in new production 1)

EUR bn



Mortgage market dynamics changing 1)

% of total application market



- ABN AMRO outperformer in new mortgage production with a 60% increase Y-o-Y versus 22% for total new mortgage production. Market leader for the second consecutive quarter with a market share of 20% in Q2
- Strong recovery in house prices with a growing share of first-time buyers, has contributed to strong volume growth in mortgage market
- Outlook on housing market positive resulting in upward revision of forecast [2]:
  - expected number of transactions increased to 10% from 0.5% in 2024
  - house prices expected to increase by 7.5% from 6% in 2024
- Main banks have majority of market share in mortgage application market since the beginning of 2023, with currently 62%

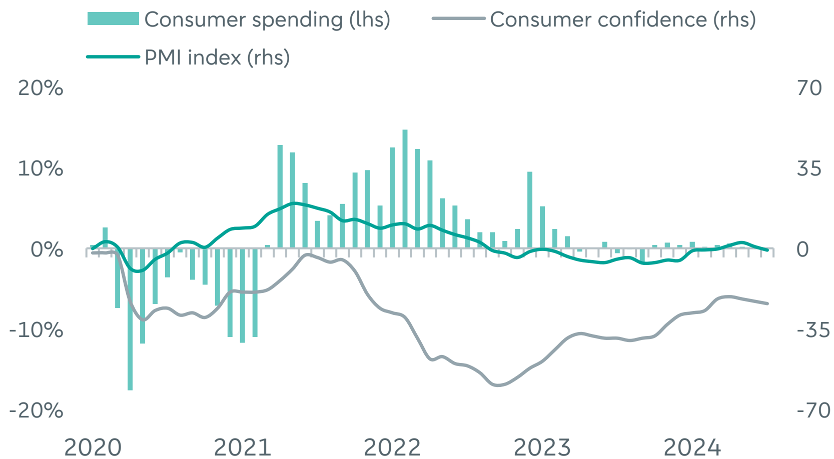
1) Source new production & market applications = Hypotheken Data Network (HDN); main banks are ABN AMRO, ING, Rabobank & Volksbank. New production is excluding bridge loans
2) Group economics forecast of 16 July 2024

Dutch economy remains relatively strong [1)]

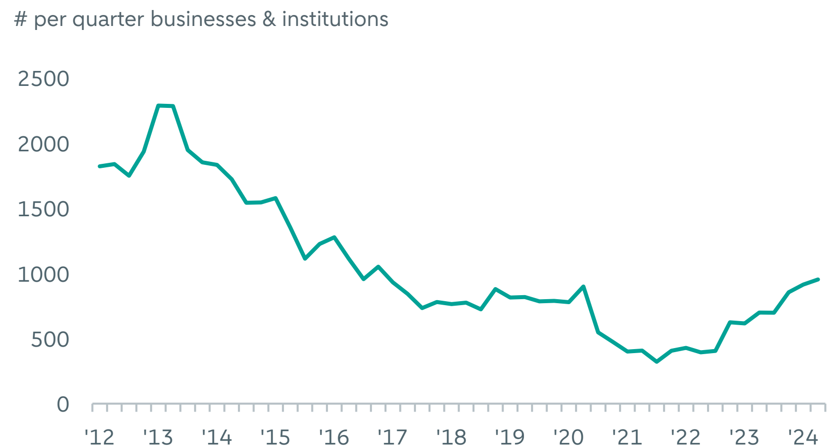
		2023	2024e	2025e	2026e
Netherlands	GDP (% yoy)	0.1%	0.5%	1.3%	1.4%
	Inflation (indexed % yoy)	4.1%	2.7%	2.2%	2.1%
	Unemployment rate (%)	3.5%	3.8%	4.0%	4.2%
Eurozone	GDP (% yoy)	0.5%	0.7%	1.6%	2.0%
	Inflation (indexed % yoy)	5.5%	2.4%	2.0%	2.0%
	Unemployment rate (%)	6.7%	6.5%	6.8%	6.4%

- Growth in the Netherlands expected to pick up in 2024 after slight contraction in Q1
- Growth to pick up from government spending and household consumption
- Household purchasing power to benefit from declining inflation, strong wage growth and stimulus measures as announced in new coalition agreement

Spending positive, PMI and confidence decreasing [2)]



Dutch bankruptcies increasing from a low base [2)]

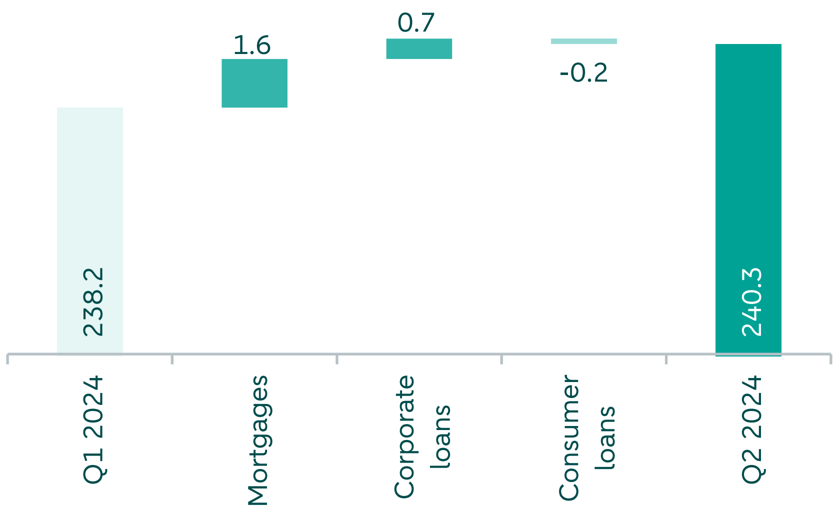


1) Group Economics forecast of 25 June 2024
2) Statistics Netherlands (CBS); Cons. spending % change yoy, consumer confidence seasonally adjusted (eop), PMI is Nevi NL Manufacturing PMI (eop) expansion >0 and contraction <0

Growth in core client lending and client deposits

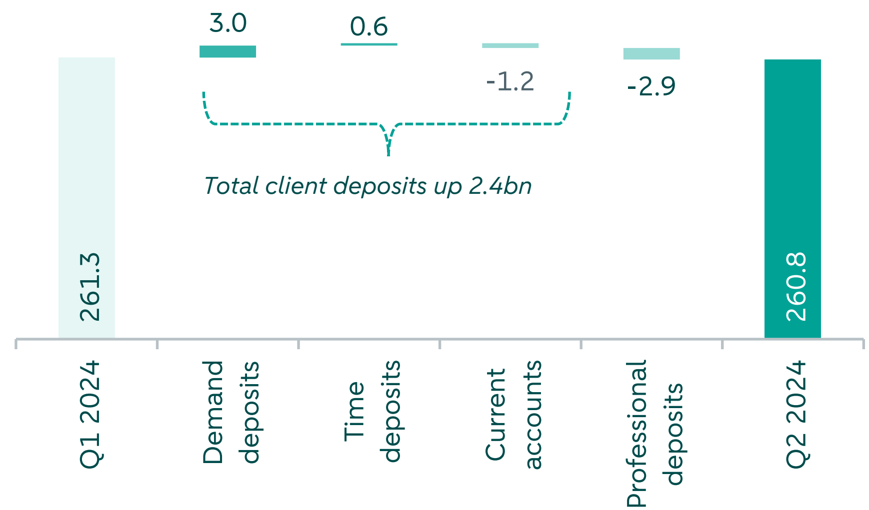
Good business momentum for client loans

EUR bn



Total client deposits increased

EUR bn

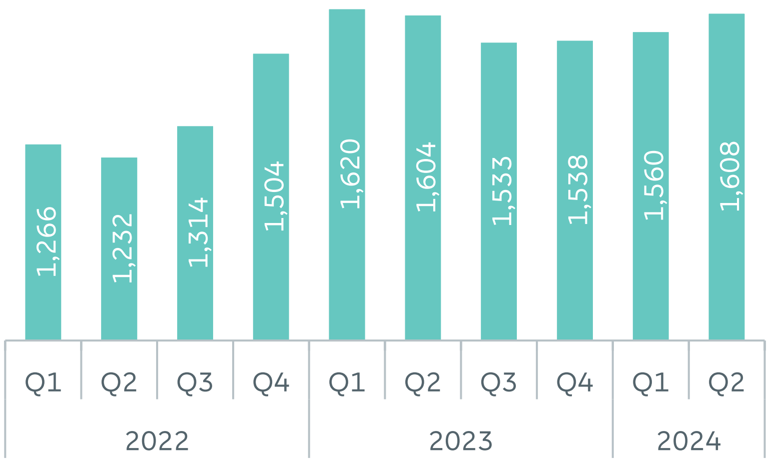


- Continued growth of mortgage portfolio supported by an increase in new customers; market leader in Q2 with a 20% market share
- Corporate lending up driven by growth in transition themes (New Energies, Digital and Mobility) in Northwestern Europe
- Decrease in consumer loans continued from run-off of several products and lower client demand due to stricter lending criteria
- Client deposits up, mainly demand deposits related to holiday allowances; migration from current account into higher interest-bearing products further slowed down this quarter
- Professional deposits, which are volatile, decreased in Q2 mainly at Clearing

Net interest income guidance FY2024 increased to above 6.4bn

Underlying NII increased [1)]

EUR m



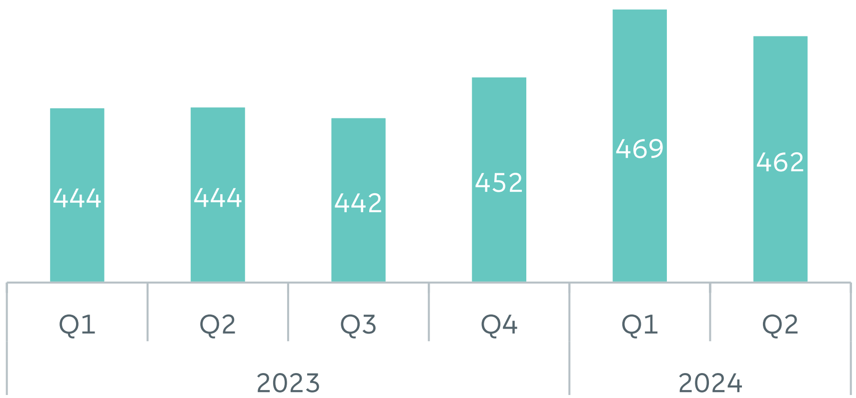
- Positive trend in underlying NII [1)] continued, largely reflecting improved deposit margins and growth in client lending
- Part of increase is not structural and related to a release of part of the Euribor provision (c.10m)
- Margins for corporate loans improved slightly, which was partly offset by limited margin pressure on mortgages
- As a result of the higher-for-longer interest rate outlook, NII for FY2024 expected to end above 6.4bn
- Treasury result expected to improve further in H2, offset by modest margin pressure

1) Underlying NII excludes incidentals (release Euribor provision Q2 2022 28m; provision for revolving consumer credit Q2 2022 -110m, Q2 2023 18m and Q4 2023 -34m; positive revaluation DSB claim Q1 2024 29m) and includes TLTRO benefit (Q1 2022 till Q4 2022, 44m, 41m, 44m and 60m)

Continuation of good fee and commission income

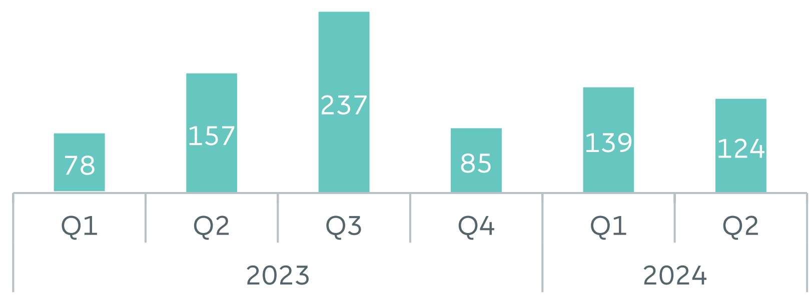
Fee and commission income up by c.4% Y-o-Y

EUR m



Underlying other income down vs. last quarter [1)]

EUR m



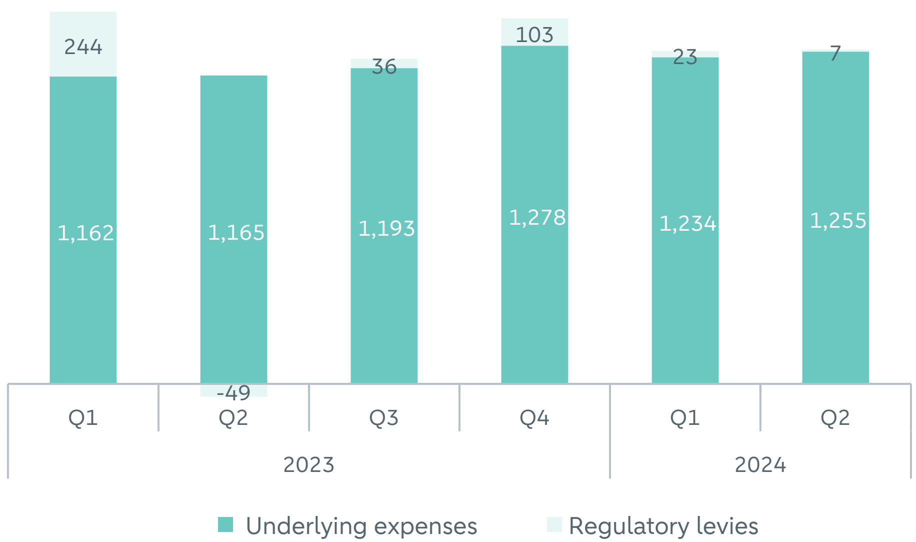
- After strong first quarter for Corporate Banking from good capital market fees, fees were slightly lower in Q2
- Personal & Business Banking fees were lower compared to Q1 as fees expenses for outsourced ATM services went up from seasonally larger transaction volumes
- Wealth Management fees Q-o-Q were stable
- Other income decreased versus Q1, driven by modest haircut on further sale of non-core assets and lower FV revaluations of loans with an insurance component, partly offset by higher ALM/Treasury results

1) Underlying Other income excludes incidental related to a held for sale adjustment of 24m in Q2 2024

Costs under control, FY2024 costs remain at c.5.3bn

Underlying expenses and regulatory levies [1)]

EUR m



- Increase in underlying expenses in Q2 resulting from higher external staffing costs and IT costs
- Regulatory levies in Q2 only include DGS contribution for which the target size has been reached
- In H2 2024 costs expected to increase from new CLA [2)], digitalisation and upscaling of resources for data capabilities and regulatory programs
- Impact CLA in H2 2024 c.100m from salary increase and accrual for annual reward premium (to be paid in 2025)
- FY2024 cost expectation remains at c.5.3bn including regulatory levies
- For FY2025 an additional CLA impact of c.20m as further salary increase and reward premium are partly offset by a decrease in pension premium from 37% to 30%

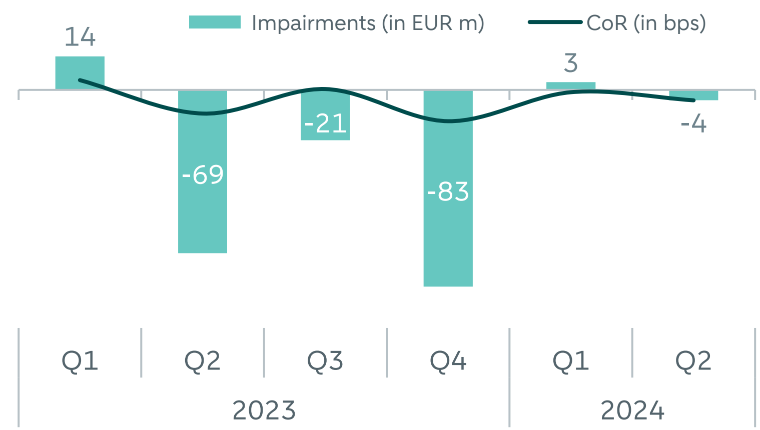
1) Underlying expenses exclude incidentals related to handling costs revolving consumer credit of 20m in Q2 2023 and goodwill impairments of 81m in Q4 2023
2) CLA only for NL with a structural salary increases of 6% from 01/07/2024 and 3.75% from 01/07/2025; additional individual annual reward premium up to 5%

Credit quality remains solid, non-performing loans stable

Impaired ratio stable at 1.9%

	Stage 3 loans (EUR m)		Stage 3 coverage ratio	
	Q2 2024	Q1 2024	Q2 2024	Q1 2024
Mortgages	1,360	1,316	8.9%	9.4%
Corporate loans	3,251	3,276	25.16%	25.6%
Consumer loans	249	243	46.0%	47.1%
Total	**4,867**	**4,841**	**21.7%**	**22.3%**
Impaired ratio (stage 3)	**1.9%**	**1.9%**		

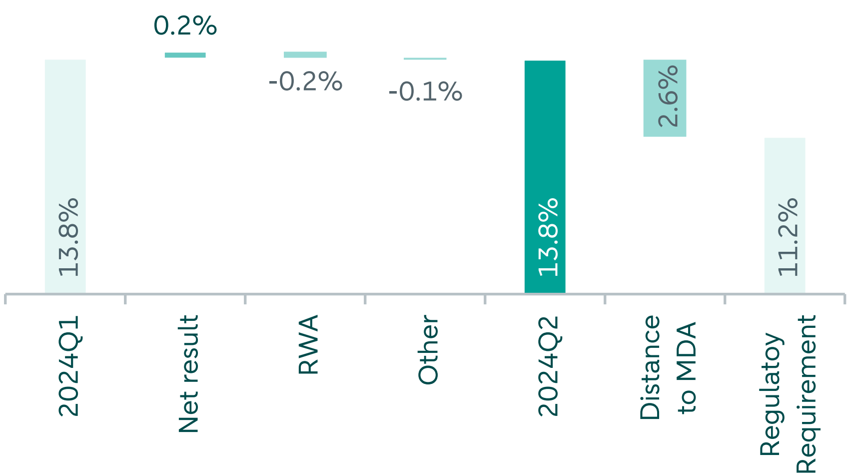
Impairment releases in Q2



- Impaired ratio stable at 1.9% and stage 3 coverage ratio slightly lower, largely related to write-offs
- Net new inflow for new and existing clients was more than offset by a decrease in management overlays, mainly for products in run-off, resulting in impairment releases in Q2
- Management overlays currently c.230m of which c.40% is related to geopolitical uncertainties
- Credit quality remains solid, FY2024 CoR expected well below through the cycle Cost of Risk of 15-20bps

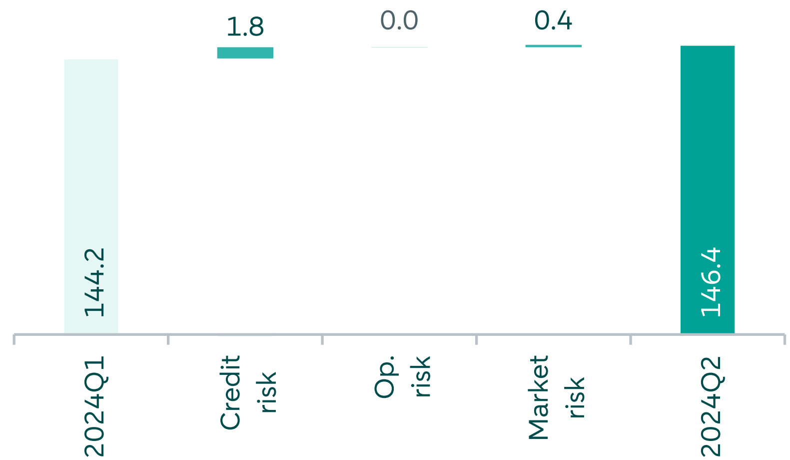
Strong capital position

Basel III CET1 ratio [1]



Basel III RWA

EUR bn



- Strong capital position with a Basel III CET1 ratio of 13.8%, which is well above our regulatory requirement of 11.2%, and a Basel IV CET1 ratio of around 14%, both capital ratios flat versus Q1
- CET1 requirement increased from 10.8% to 11.2% from increase of Dutch CcyB by 1% to 2%, partly offset by lowering of the O-SII buffer by 0.25% to 1.25% as of May
- RWAs increased by 2.2bn, mainly reflecting a rise in credit risk RWAs from business developments, partly offset by an improvement of asset quality, and to a lesser extent a rise in market risk RWAs

1) Net result excluding dividend reserve, which is included in Other

Guidance 2024 and Financial targets 2026

	Guidance 2024	YTD 2024
Net Interest Income	above 6.4bn	3.2bn
Costs	c.5.3bn	2.5bn
Cost of Risk	well below TTC CoR of 15-20bps	-3bps
	2026 targets	**YTD 2024**
Return on equity	c.9-10%	11.2%
Cost income ratio	c.60%	57.7%
CET1 Basel IV target	13.5%	Around 14%
Dividend pay-out	50%	0.60 interim dividend

- Continued strong results
- Good business momentum
- Improved NII guidance
- Costs remain under control
- Solid credit quality
- Strong capital position

Additional slides profile

Setup around client segments, supporting strategy execution

Personal & Business Banking

±**350**k
SME Clients with turnover < 25 m

±**5.2**m
Retail clients

25
Branches

Low capital intensity

Funding gap

- **Top 3** player in NL. Prime bank for c.**1/5** of Dutch population
- **#2** in new mortgage production and **#2** in Dutch savings [1)]
- **Extensive digital channel offering** incl. signing & onboarding used by vast majority of clients
- **Broad/full range** of retail **products** and **services**
- **Convenient** daily banking, **expertise** when it matters

Wealth Management

±**100**k
Clients

4
countries

Low capital intensity

Funding surplus

- Focus on **onshore** in **NW Europe**
- **Leading** in the Netherlands, **#3** in Germany, **#4** in France and **#8** in Belgium
- Acquisition of Hauck Aufhäuser Lampe, creating of leading private bank in Germany
- **Fully integrated** Wealth management advice and a full array of services
- Delivering **expertise** with tailored solutions
- Modern **open architecture** model

Corporate Banking

±**9**k
Clients

13
countries

Higher capital intensity

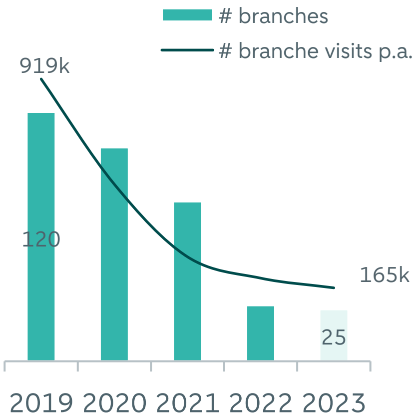
Funding gap

- **Leading player** in NL, **sector-based** expertise leveraged to **NW Europe**
- **Leading** global player **Clearing**
- **Full product offering**, led by lending & supported by Capital Markets, Clearing, Asset Based Financing, Corporate Finance & Transaction Banking
- **Entrepreneur & Enterprise service concept** for business and wealthy clients

1) Including Wealth Management in the Netherlands

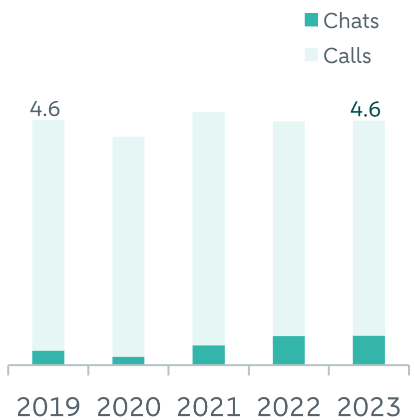
25 Dutch retail branches reflect successful transition to ‘digital first’

Branches & visits



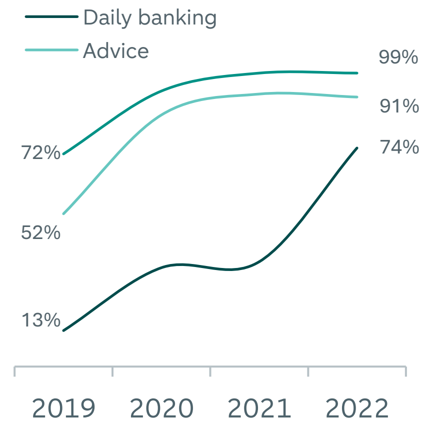
Customer care

contacts in millions



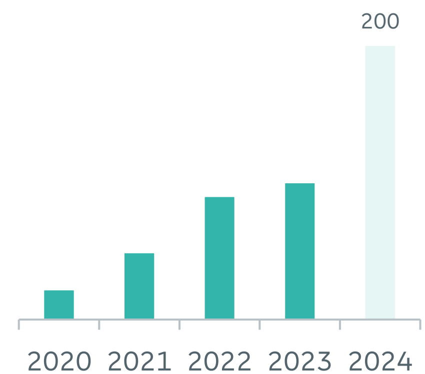
Video banking

% of meetings done via video banking



Help with banking advisers

of coaches



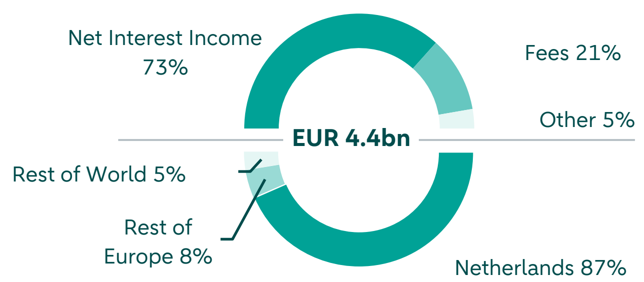
Personal bank in the digital age

- Extensive mobile/online functionality (including digital signing and onboarding) used by vast majority of clients
- Personal contact is available through Customer Care, video banking, financial care coaches and branches
- Customer Care is the first point of referral if clients need help or don’t know how to use mobile/online
- Video banking is our primary channel to get in touch with our specialists
- ‘Help with Banking’ advisers; dedicated person assisting mainly elderly with their daily banking (also visiting clients at home)
- Strong decline in branch visits as clients now use our other channels, enabling reduction down to 25 branches

NII largely Dutch based and Dutch state divestment process

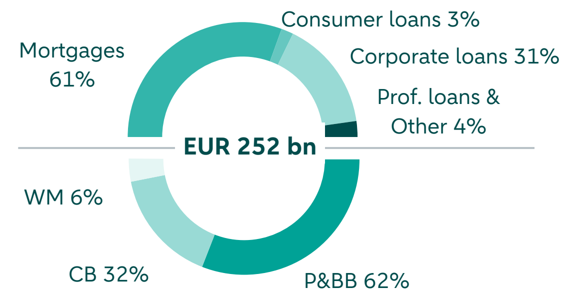
Large share of Dutch recurring income

Split of operating income (Q2 2024)



Majority of loans in Dutch residential mortgages

Split of client loans (YTD 2024)



Dutch state divestment process

• IPO, 23%	17.75 p.s., Nov 2015
• 2nd placing, 7%	20.40 p.s., Nov 2016
• 3rd placing, 7%	22.75 p.s., Jun 2017
• 4th placing, 7%	23.50 p.s., Sep 2017
• Dribble-out, 6.5%	15.65 p.s., Feb-Oct 2023

- Dribble-out programme announced to reduce stake NLFI to c.40%, started Dec 2023

• Shares outstanding	833m
• Free float (7 August 2024) [1]	50.5%
• Avg. daily traded shares [2]	2.9m (Q2 2024)

1) In November 2023 NLFI on behalf of the Dutch state announced a dribble-out programme which at maximum would reduce their stake to c.40%
2) Euronext Amsterdam

Conservatively managed and hedged balance sheet

Total assets EUR 393bn (30 June 2024)

- Well diversified loan book with strong focus on collateralised lending
- Loan portfolio matches customer deposits further supported by long-term debt and equity
- Diversified and stable funding profile with limited reliance on short-term debt
- Full balance sheet interest rate risk hedged using swaps
- Limited market risk and trading portfolios
- Bonds in financial investments are measured at Fair Value through Other Comprehensive Income

Banking for better, for generations to come

Strong foundation

- Leading Dutch bank with strong brand and attractive market positions in NL and NW Europe
- Long-term client relationships build on trust, supported by expertise
- Ahead of the curve in digital for broad client base in resilient economy
- Committed to cost discipline
- Through The Cycle Cost of Risk of 15-20bps
- Strong capital position & committed to capital return

Vision

- A personal bank in the digital age, serving clients where we have scale in NL and NW Europe
- First choice partner in sustainability
- Simple, future proof bank; digital first and highly simplified operating model
- Strict risk focus; culture and license to grow are clear priorities
- Committed to deliver on targets and attractive distributions for shareholders

Customer experience

A personal bank in the digital age, for the resourceful and ambitious

Sustainability

Distinctive expertise in supporting clients' transition to sustainability

Future proof bank

Enhance client service, compliance and efficiency

Targets 2026	ROE	Cost income ratio	CET1 Basel IV target	Dividend pay-out
	9-10% [1)]	c.60%	13.5%	50%

1) Based on 13.5% CET1 Basel IV target

Personal bank in the digital age, engraining customer experience

Convenience

Full digital self-service thru end-to-end digitalisation

One channel with seamless interaction

Partnerships with platforms and intermediaries

Personal through digital

Expertise

Tailored solutions embedding expertise

Sector specific and sustainability expertise

Video banking enhanced with personal interaction

Personal in expertise

First choice partner in sustainability

- Sustainability as a differentiator, clear client needs
- Attracting target clients across segments
- Make use of beneficial partnerships
- Lead by example

Focus areas to support clients in their transition

Climate change

- More demand sustainable investments & financing
- Leverage financing expertise to expand into NW-EU
- Selected investment to enhance expertise

Circular economy

- Early mover advantage and ABN AMRO platform
- Create market interest; connect circular (SME) entrepreneurs with mid-size and large corporates

Social impact

- Equality. financial resilience & financial inclusion
- Frontrunner Human Rights
- Leverage to build brand value in focus segments

Sustainability embedded in everything we do

Purpose

- Long term value creation for all stakeholders through integrated thinking
- Group sustainability a CEO responsibility
- Lead by example
- Code of conduct, including customer care, workplace culture and ethics
- Diverse workforce and invest in employees, e.g. Circl Academy
- Embedded in remuneration policy and principles
- Focus on (emerging) themes
  - Biodiversity
  - Climate risk in capital allocation

Strategy

- Sustainability propositions for our clients
- Attracting target clients across segments, based on clear client needs
- Focus on climate, circular economy and social impact
- Climate Strategy to support transition to Net Zero in 2050
- Transition bank, also striving for just transition that is socially inclusive
- Distinctive experience of sectors, products and technology
- Key innovation theme
- Strong interest in sustainable and impact investing

Regulation & governance

- Sustainability risk policy; building on an existing ESG risk framework
- Lending, investment, procurement and product development policies
- Continuous review, client engagement and individual financing
- Group Sustainability Committee advises ExBo on client, risk & regulation
- Task force new regulation
- Global frontrunner integrated reporting; pioneer human rights & impact reporting
- Extensive reporting on carbon emissions from clients (scope 3)

SAM – Now a Part of S&P Global	MSCI	SUSTAINALYTICS	CDP – DISCLOSURE INSIGHT ACTION
Score 68	Rating A	Score 21.4	Rating B

Climate commitment supporting a net zero economy by 2050

Net Zero

- Joined Net Zero Banking Alliance in 2022
- Strong commitment to align to a net zero trajectory by 2050 or earlier
- 2030 intermediate targets set for seven key sectors, constituting the largest part of our loan book and carbon-intensive portfolios

Key sectors	Exposure [1] bn	Metrics	Baseline year value	2030 interim target
1. Residential Mortgages	150.8	Physical intensity: $kgCO_2/m^2$	27.6 (2021)	18.3
2. Commercial Real Estate	12.5	Physical intensity: $kgCO_2/m^2$	66.7 (2021)	35.7
3. Power Generation	1.3	Convergence target: $kgCO_2/MWh$	17.6 (2021)	<188 [2]
4. Oil and Gas Upstream	0.4	Committed financing: bn	1.3 (2021)	1.0
5. Shipping	3.6	Alignment delta (%). Based on AER in gCO_2/DWT nautical miles	2.6% (2021)	0% [3]
6. Inland Shipping	0.3	Physical intensity: gCO_2e/tkm	25.8 (2023)	18.3
7. Agriculture	3.9	Absolute financed $mtCO_2e$	2.0 (2022)	1.4
8. Trucks	0.4	Physical intensity: gCO_2/tkm	81.5 (2023)	61.1
9. Vans	0.1	Physical intensity: gCO_2/vkm	224.7 (2023)	141.0

1) Gross Carrying Amount at YE2023
2) Our current power generation lending portfolio is predominantly renewables. We intend to grow our European portfolio also with utilities and independent power producers as we assist our clients in the decarbonisation of their business models.
3) Target is to be fully aligned with IMO 4 trajectory – Implied intensity target: -5.2 gCO_2/DWTnm (-24%)

Additional slides financials

Continued strong result in Q2

EUR m	Q2 2024	Q1 2024	Δ vs Q1 2024	Q2 2023	Δ vs Q2 2023
Net interest income	1,608	1,589	1%	1,622	-1%
- Underlying net interest income	*1,608*	*1,560*	*3%*	*1,604*	*0%*
Net fee and commission income	462	469	-1%	444	4%
Other operating income	100	139	-28%	157	-36%
Operating income	**2,171**	**2,197**	**-1%**	**2,223**	**-2%**
Operating expenses	**1,263**	**1,257**	**1%**	**1,137**	**11%**
- Underlying expenses	*1,263*	*1,257*	*1%*	*1,185*	*6%*
- Underlying excl. reg. levies	*1,255*	*1,234*	*2%*	*1,165*	*8%*
Operating result	**908**	**940**	**-3%**	**1,086**	**-16%**
Impairment charges	-4	3		-69	
Income tax expenses	271	263	3%	285	-5%
Profit	**642**	**674**	**-5%**	**870**	**-26%**
Client loans (end of period, bn)	240.3	238.2	2.1	240.1	0.2
Client deposits (end of period, bn)	224.2	221.8	2.4	227.3	-3.1

1) Underlying is excluding disclosed incidentals, for details see slides on net interest income and costs

Highly diversified deposit base, migration between products slowed down

Deposit base 1)

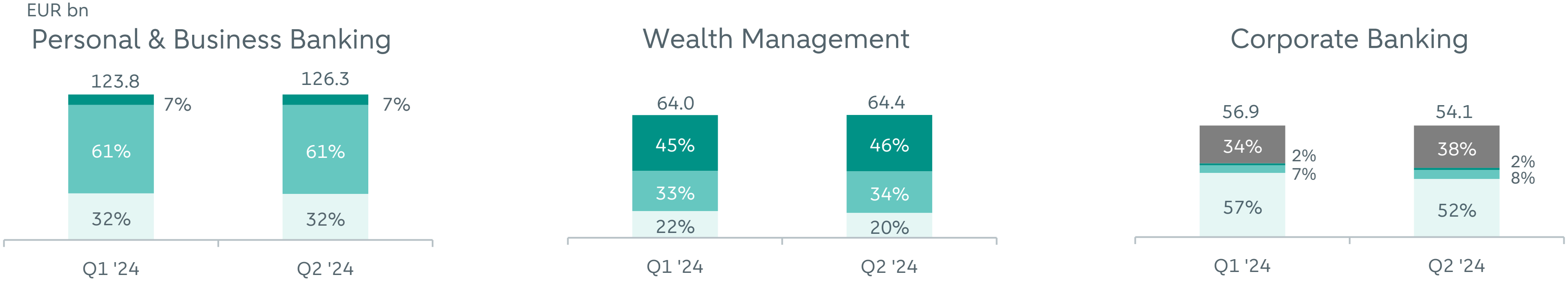
EUR 260.8bn Q2 2024 (254.5bn YE2023)

- Deposit base increased vs Q1 2024
- Flow from current accounts to time and professional deposits slowed down further
- Highly diversified deposit base across product and client units with a large customer base of over 5 million clients
- Of total client deposits c.50% is guaranteed, in P&BB over 70% is guaranteed

Current accounts · Demand deposits · Time deposits · Professional deposits

Deposits per client unit 1)

EUR bn



1)Total deposit base is Due to Customers (incl. professional deposits). Total deposits per client unit excludes professional deposits in Group Functions (16.1bn Q2 2024)

Personal & Business Banking – strong leading position in NL

Key features

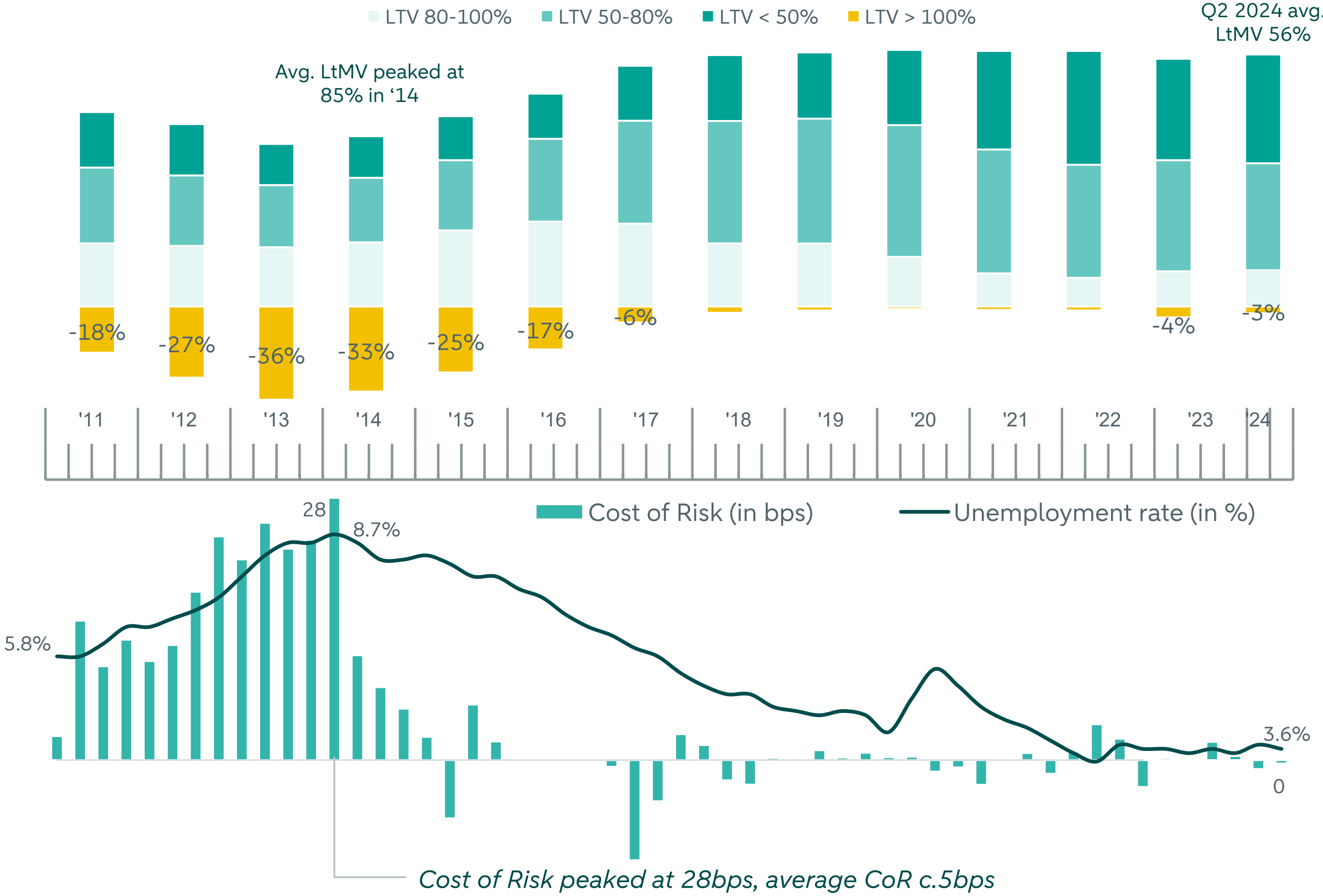
- Focus on the Netherlands with a top 3 position
- c.5.2m Dutch retail clients and primary bank for c.1/5 of population
- 350k Dutch SME clients (turnover <25m),, including the self-employed
- Extensive digital channel offering incl. signing & onboarding used by vast majority of clients
- Broad/full range of retail products and services
- Convenient daily banking, expertise when it matters

Strategic priorities going forward

- Growth in number of clients with focus on affluent. next generation (incl. students) & SMEs (incl. self-employed)
- Leverage on lifelong client relationships by actively approaching clients in all client phases with relevant products & services
- Digital as primary channel and personal interaction when it matters – further personalise the digital client journey
- Leverage on consistent & fast mid-office in mortgages and remain reliable partner for intermediaries
- Lending growth to support clients' sustainability transition & reduce carbon intensity of the c.153bn mortgage portfolio

EUR m	YTD 2024	YTD 2023
Net interest income	1,638	1,654
Net fee and commission income	290	262
Other operating income	20	28
Operating income	**1,948**	**1,944**
Operating expenses	**1,165**	**1,224**
Operating result	**783**	**721**
Impairment charges	-39	-55
Income tax expenses	213	198
Profit	**609**	**578**
Contribution group operating income	44.6%	44.5%
Cost/income ratio	59.8%	62.9%
Cost of risk (in bps)	-5	-6
ROE	23.1%	22.3%
EUR bn	**June 2024**	**YE2023**
Client lending	159.3	157.4
Client deposits	126.3	124.4
Client assets	106.0	102.1
RWA	37.9	39.1
FTEs (#)	4,374	4,551

Mortgage portfolio significantly more resilient versus previous downturn

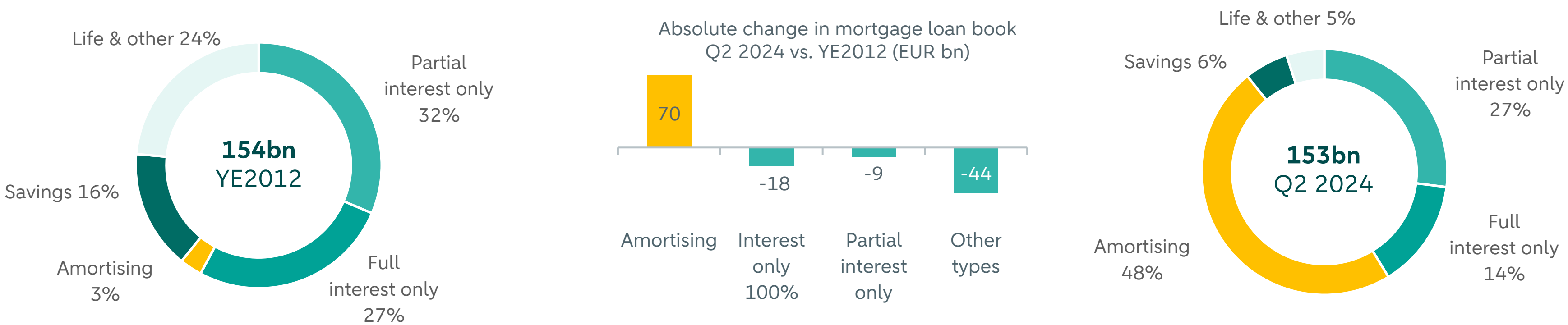


- Mortgage losses mainly materialise from combination of negative equity and unemployment
- In 2013, following a 20% house price decline, over 1/3 of mortgages had negative equity 1)
- Today, a 20% house price decline would lead to 14% additional mortgages with negative equity 1)
- Unemployment rate was c.9% in 2013 versus c.4% expected for 2024 2)

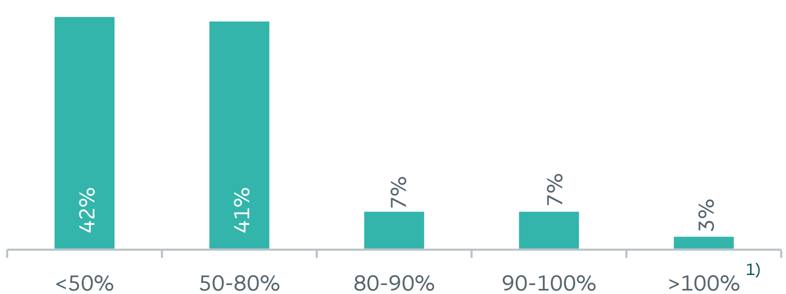
1) Mortgage with an LTV > 100%
2) Sources: ABN AMRO Group Economics forecast of 16/07/2024 and CBS (Statistics Netherlands)

Overview ABN AMRO mortgage portfolio as of Q2 2024

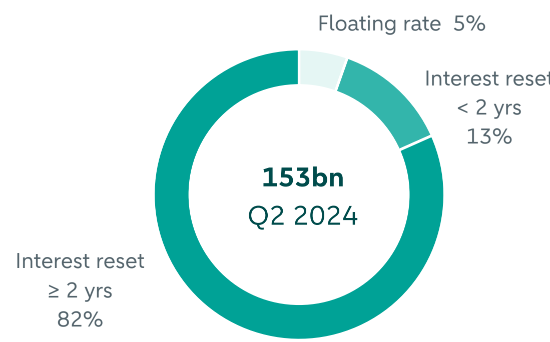
Mortgage book composition changing towards amortising products [1)]



Q2 2024 average indexed LtMV at 56%



Composition mortgage book – interest reset



1) Partly reflecting mortgages with a LtMV >100% which relates to sustainable home improvements and constitutes the only exception for new mortgages financed with a LtMV >100%

Wealth Management – profitable growth in onshore countries NW Europe

Key features

- Focus on onshore NW Europe; c.100k clients
- Leveraging scale across countries supported strong local brands
- Market leader in NL, #3 Germany, #4 France & #8 Belgium
- Fully integrated Wealth management advice and a full array of services
- Delivering expertise with tailored solutions
- Modern open architecture model

Strategic priorities going forward

- Pursuing profitable growth and scale in NW Europe
- More focus on next generation clients to support client growth and avoid attrition
- Rejuvenation of product and service offering to reflect changing client needs
- Digital & process optimisation to increase commercial time of relationship managers
- More usage of digital & data to support relationship manager in a more personal client approach

EUR m	YTD 2024	YTD 2023
Net interest income	482	513
Net fee and commission income	312	296
Other operating income	-9	12
Operating income	**785**	**821**
Operating expenses	**524**	**502**
Operating result	**261**	**319**
Impairment charges	11	-13
Income tax expenses	75	86
Profit	**175**	**246**
Contribution group operating income	18.0%	18.8%
Cost/income ratio	66.8%	61.1%
Cost of risk (in bps)	14	-14
ROE	20.3%	30.2%

EUR bn	June 2024	YE 2023
Client lending	16.4	16.6
Client deposits	64.4	66.2
Client assets	252.1	215.6
- of which Cash	64.3	66.6
- of which Securities [1)]	187.8	149.1
NNA (for the period)	32.9	2.2
RWA	13.2	11.2
FTEs (#)	2,975	2,931

1) Of which custody 66.3bn YTD2024 and 35.2bn YE2023

Acquisition of Hauck Aufhäuser Lampe (HAL) - key financials

- With the acquisition of HAL, ABN AMRO is strategically expanding in Northwest Europe in wealth management and corporate banking in line with its strategy
- Strong strategic rationale, rare opportunity to add significant scale to our German activities
- Combination of HAL and Bethmann Bank strengthens our position of third largest provider of wealth management in Germany
- Total of around 70bn in assets under management
- For ABN AMRO, Germany to become our second largest market
- Price paid only 1x book, without paying for synergies; synergy potential is what makes this deal attractive
- Impact on CET1 ratio c.45bps (Basel III and Basel IV)
- Closing expected in H1 2025

Consolidated financials (incl. Fund Admin/ManCo) [1)]

EUR m	2023	2022
Net interest income	143	96
Net commission income	258	266
Administrative expenses	314	313
Net pre-tax profit	113	94
Net after-tax profit	**83**	**85**
- Cost/Income ratio	*71.6%*	*75.0%*
- ROE	*13.3%*	*14.7%*
- CET1 ratio	*19.0%*	*15.5%*
- Leverage Ratio	*4.8%*	*4.5%*
Assets	11,777	11,767
Risk Weighted Assets	3,233	3,676
Balance sheet equity	708	665
Balance sheet own funds (CRR)	622	576
Employees (average #)	1,514	1,453

Net profit excl. Fund Admin/ManCo [2)]	**2023**	**2022**
Net pre-tax profit	93	72
Net after-tax profit	**68**	**67**

1) Source: HAL, figures on HGB basis
2) Source: Fosun International, unaudited. Acquisition excludes Fund Admin/ManCo business under HAL's Asset Servicing line, which will remain under the seller's ownership

Corporate Banking – leading position in NL, expertise leveraged abroad

Key features

- Leading player in the Netherlands
- Sector-based expertise leveraged to NW Europe
- Leading global player in Clearing
- Servicing c.9k clients with a turnover >25m
- Full product offering. led by lending & supported by Capital Markets, Clearing, Asset Based Financing, Corporate Finance and Transaction Banking

Strategic priorities going forward

- Leverage on scale. expertise and platform to sustainably grow in NW Europe
- Focused and controlled growth within risk parameters around transition themes (Digital, Energy, Mobility)
- Increase fee driven income via enhanced commercial effectiveness
- Leverage on Wealth feeder channel & efficient markets platform
- Executing on our Climate Strategy to enhance client transition
- Improve efficiency in IT operations and explore implementation of partnerships

EUR m	YTD 2024	YTD 2023
Net interest income	1,198	1,101
Net fee and commission income	340	347
Other operating income	187	240
Operating income	**1,725**	**1,688**
Operating expenses	**819**	**798**
Operating result	**906**	**889**
Impairment charges	28	13
Income tax expenses	221	203
Profit	**658**	**673**
Contribution group operating income	39.5%	38.7%
Cost/income ratio	47.5%	47.3%
Cost of risk (in bps)	-3	5
ROE	11.2%	13.2%
EUR bn	**June 2024**	**YE 2023**
Client lending	64.6	63.3
Client deposits	33.6	38.4
Professional lending	18.9	15.4
Professional deposits	20.5	19.6
RWA	91.9	79.8
FTEs (#)	3,836	3,851

Financial developments Group functions

Key features

- Group functions supports and controls the business
- Through various disciplines:
  - Finance incl. ALM & Treasury
  - Risk Management & Compliance
  - Innovation & Technology
  - Human Resources
  - Group Audit
  - Legal & Corporate Office
  - Sustainability Centre of Excellence
  - Strategy & Innovation
  - Brand Marketing & Communications

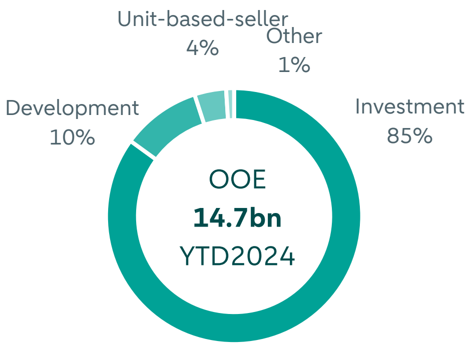
EUR m	YTD 2024	YTD 2023
Net interest income	-120	-26
Net fee and commission income	-11	-16
Other operating income	40	-45
Operating income	**-91**	**-88**
Operating expenses	**12**	**19**
Operating result	**-102**	**-107**
Impairment charges	-1	0
Income tax expenses	24	-3
Profit	**-126**	**-104**

EUR bn	June 2024	YE 2023
Loans & Receivables Customers	-6.3	-5.2
Due to customers	16.2	11.5
RWA	3.6	10.0
FTEs (#)	9,862	9,539

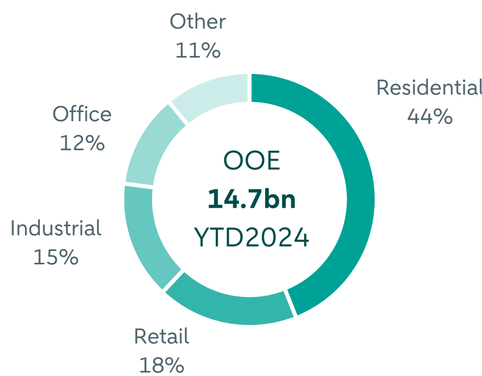
Additional slides risk

Robust Commercial Real Estate Portfolio [1)]

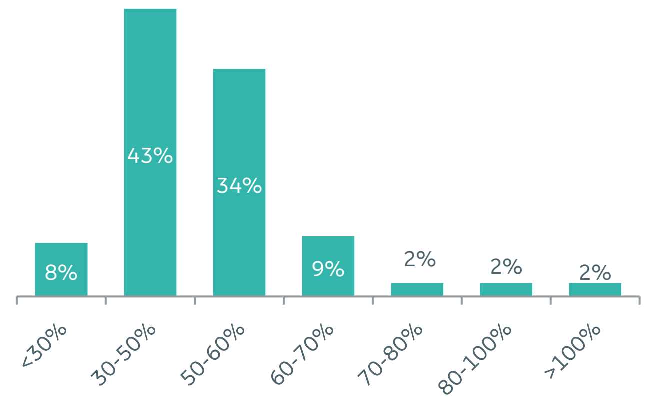
Object type



Asset type [2)]



LTV distribution



- In Q2 One Obligor Exposure (OOE) was 14.7bn of which 85% in investment properties
- Market conditions are still challenging, but stabilizing due to lower interest rates
- A recent deep dive showed that our CRE portfolio remains robust and resilient to market deterioration
- Conservative underwriting: CRE policy in general LTV-threshold of 70%, around 94% of OOE is financed with <70% LTV
- Around 90% of OOE is financed to clients with UCR 4- (sub-investment grade) or better [3)]

1) YTD2024 figures representing Dutch CRE. International CRE portfolio c.0.9bn, largely investment CRE. The exposure relates to loans aimed at acquiring CRE property or secured by CRE property, either existing or under development or renovation. It excludes social housing, property owned by end-users, buy-to-let housing <2m and unsecured general purpose lending
2) Other asset types largely consists of hotels, cafes/restaurants, land and parking
3) Please see Integrated Annual report for mapping internal Uniform Counterparty Rating (UCR) to external credit ratings

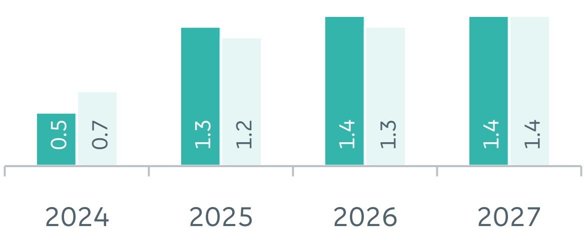
Diversified corporate loan book with limited stage 3 loans

End of period, EUR bn	**Stage 1 exposure**	∆ vs Q1 2024	**Stage 2 exposure**	∆ vs Q1 2024	**Stage 3 exposure**	∆ vs Q1 2024	**Total exposure**	∆ vs Q4 2023	**Stage 3 coverage ratio**
Financial Services	18.7	-2.3	1.0	0.3	0.2	-	19.9	-2.0	40%
Industrial Goods & Services	13.2	0.2	2.1	0.1	0.4	-0.1	15.7	0.3	28%
Real Estate	13.1	0.6	1.5	-0.4	0.3	-	14.9	0.1	19%
Food & Beverage	7.9	-0.1	1.5	-0.2	0.7	-	10.0	-0.3	9%
Non-food Retail	3.2	-0.1	0.9	-0.1	0.3	-	4.3	-0.1	38%
Health Care	2.8	-0.1	0.3	-0.1	0.2	-	3.4	-0.1	11%
Travel & Leisure	2.3	0.3	0.7	-	0.1	-	3.1	0.2	31%
Construction & Materials	2.4	0.1	0.3	-	0.3	-	3.0	0.1	40%
Telecommunications	2.9	0.2	-	-	-	-	3.0	0.2	73%
Utilities	2.5	-0.1	0.4	0.2	0.1	-	3.0	0.1	29%
Technology	2.4	0.1	0.2	0.1	0.1	0.1	2.8	0.2	22%
Automobiles & Parts	2.0	0.1	0.1	-	0.0	-	2.1	0.1	25%
Oil & Gas	1.7	-0.1	-	-	0.1	-	1.9	-0.1	41%
Other smaller sectors	2.9	-0.2	1.0	0.2	0.3	-	4.2	-	28%
Total	**78.0**	**-1.4**	**10.0**	**0.1**	**3.3**	**-**	**91.2**	**-1.3**	**25%**

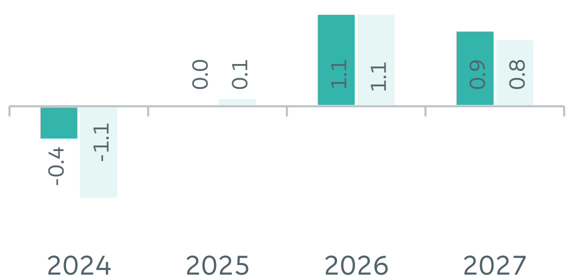
Macroeconomic scenarios to calculate credit losses 1)

GDP growth NL

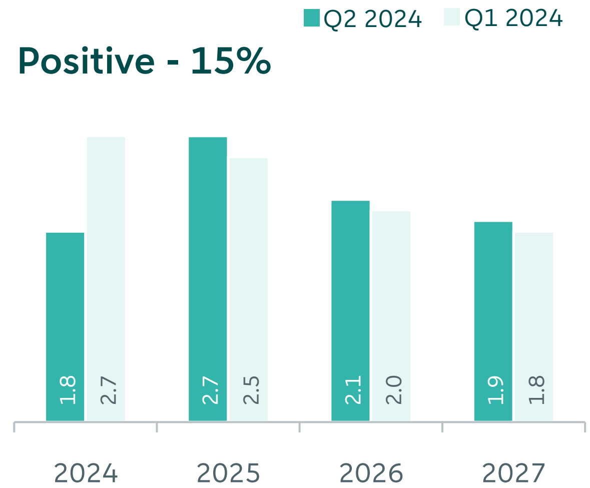
Baseline - 60%



Negative - 25%



Positive - 15%



- In baseline, growth is set to remain positive, but weak over the course of 2024. Weakness in external demand will fade on back of moderate eurozone growth and bottoming out of global trade and industry. Key driver of Dutch growth will be domestic demand: government contributes via expansive fiscal policy and households spending benefits from declining inflation, elevated wage growth, a tight labour market and government measures supporting purchasing power
- In negative, a resurgence of supply bottlenecks reflecting geopolitical risks is assumed, causing new pressure on headline inflation. ECB will initially hike its policy rates further, but due to the growth shock, policy rates will be cut sharper than in the base case
- In positive, the Dutch economy shows resilience despite geopolitical uncertainty and higher for longer interest rates. This means higher GPD growth, a tighter labour market, higher wage growth and suppressed bankruptcies

1) Group Economics scenarios per May 2024 used for Q2 2024 and per February 2024 used for Q1 2024

Additional slides capital, liquidity & funding

Strong capital position

- Well capitalised with a Basel III CET1 ratio of 13.8%, Basel IV CET1 around 14%
- The amount of CET1 capital remained robust and increased to 20.2bn, mainly driven by addition of net profit after deduction of AT1 coupons and 50% dividend reservation
- T2 and MREL ratio exclude a pro forma uplift of 0.5% from the EUR 750m T2 issuance in July. MREL also excludes 1.5bn of grandfathered eligible SP [1)]
- Leverage ratio remained well above the minimum regulatory requirement of 3.0%

EUR m	Q2 2024	Q1 2024
Total Equity (IFRS)	**24,995**	**25,200**
Regulatory adjustments	-4,789	-5,248
- o/w IRB provision shortfall	-281	-284
Common Equity Tier 1	**20,206**	**19,952**
Capital securities (AT1)	2,730	2,733
Regulatory adjustments	-2	-5
Tier 1 capital	**22,934**	**22,680**
Subordinated liabilities	5,608	5,556
Regulatory adjustments	-1,531	-1,380
Total capital	**27,011**	**26,856**
Total MREL	**44,923**	**45,853**
Total RWA	**146,348**	**144,174**
Credit risk	127,536	125,746
Operational risk	15,977	15,977
Market risk	2,835	2,451
Basel III CET1 ratio	13.8%	13.8%
Basel IV CET1 ratio	c.14%	c.14%
Leverage ratio	5.3%	5.2%
MREL ratio [1)]	30.7%	31.8%

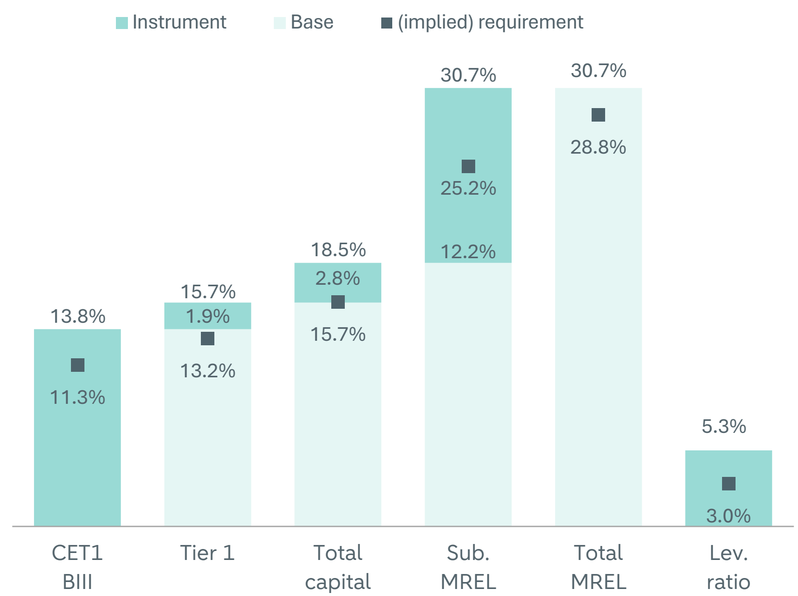
1) Total MREL excludes c.1.5bn of grandfathered eligible senior preferred instruments outstanding at Q2 2024

Solid capital position complemented by loss absorbing buffers

Strong loss absorbing buffers in place

- Basel III CET1 ratio well above SREP, resulting in 2.5%/3.7bn MDA buffer with capacity to absorb future increases in CCyB [1)]
- Based on capital requirements incl. CRD 104a [1)]
  - AT1 at 1.9%, equalling a shortfall of 6bps
  - T2 at 2.8%, above 2.6% requirement
- MREL at 30.7%, with 5.5%/8.0bn M-MDA buffer to subordinated MREL requirement and 1.9%/2.8bn M-MDA buffer to total MREL [2)]
- Both the T2 and MREL ratio benefit from a 0.5% pro forma uplift from the 750m T2 issued in July. Total MREL excludes c. 1.0%/1.5bn of eligible Snr Preferred [3)]
- Leverage ratio well above min. requirement of 3%
- Distributable Items at 21.3bn at Q2

All buffer requirements met (Q2 2024)



1) SREP: sum of 4.5% Pillar 1, 2.25% Pillar 2R (1.27% based on 104a), 1.25% OSII Buffer, 2.5% Capital Conservation Buffer (CCyB), 1.72% Countercyclical Capital Buffer. MDA = Maximum Distributable Amount. M-MDA = Maximum Distributable Amount related to MREL. Art. 104a CRD allows P2R to be with 1/4th of Tier 2, 3/16th of AT1 and the remainder by CET1
2) The MREL requirement increased to 28.8%, o/w 25.2% should be subordinated
3) Snr Preferred (SP) issued before Jun 2019 with a >1yr remaining maturity is eligible for total MREL. MREL eligibility requires art. 72b CRR compliancy

Significant buffer with loss absorbing capacity

Overview of instruments with loss absorbing capacity

Instrument	Issue date	Size (m)	Callable	Maturity	Coupon	ISIN	Eligibility Own Funds	 BRRD MREL	 S&P ALAC Moody's LGF Fitch QJD
AT1	2020/06	EUR 1,000	22 Sep 2025	Perpetual	4.375	XS2131567138			
AT1	2017/09	EUR 1,000	22 Sep 2027	Perpetual	4.750	XS1693822634	✓	✓	✓
AT1	2024/02	EUR 750	22 Sep 2031	Perpetual	6.875	XS2774944008			
T2	2015/07	USD 1,500	-	28 Jul 2025	4.750	US00080QAF28 / XS1264600310			
T2	2016/04	USD 1,000	-	18 Apr 2026	4.800	US00084DAL47 / XS1392917784			
T2	2022/06	SGD 750	05 Jul 2027	05 Oct 2032	5.500	XS2498035455			
T2	2022/11	EUR 1,000	22 Nov 2027	22 Feb 2033	5.125	XS2558022591	✓	✓	✓
T2	2023/06	EUR 750	21 Jun 2028	21 Sep 2033	5.500	XS2637967139			
T2	2016/03	USD 300	-	08 Apr 2031	5.600	XS1385037558			
T2	2024/07	EUR 750	16 Jul 2031	16 Jul 2036	4.375	XS2859413341			
T2	2021/12	USD 1,000	13 Dec 2031	13 Mar 2037	3.324	US00084DAV29 / XS2415308761			
SNP	2020/05	EUR 1,250	-	28 May 2025	1.250	XS2180510732			
SNP	2023/10	USD 750	13 Oct 2025	13 Oct 2026	6.575	US00084EAG35 / US00084DBC39			
SNP	2021/06	USD 750	16 Jun 2026	16 Jun 2027	1.542	XS2353475713 / US00084DAU46			
SNP	2023/09	USD 1,250	18 Sep 2026	18 Sep 2027	6.339	US00084DBA72 / US00084EAE86			
SNP	2023/09	USD 500	18 Sep 2026	18 Sep 2027	FRN	US00084DBB55 / US00084EAF51			
SNP	2020/01	EUR 1,250	-	15 Jan 2027	0.600	XS2102283061			
SNP	2022/05	EUR 750	-	01 Jun 2027	2.375	XS2487054004			
SNP	2023/01	EUR 1,000	-	16 Jan 2028	4.000	XS2575971994			
SNP	2023/02	GBP 500	-	22 Feb 2028	5.125	XS2590262296			
SNP	2023/02	CHF 350	-	02 Mar 2028	2.625	CH1251030099	n/a	✓	✓
SNP	2023/04	EUR 1,250	-	20 Oct 2028	4.375	XS2613658710			
SNP	2021/12	USD 1,000	13 Dec 2028	13 Dec 2029	2.470	US00084DAW02 / XS2415400147			
SNP	2021/09	EUR 1,000	-	23 Sep 2029	0.500	XS2389343380			
SNP	2022/11	EUR 1,250	-	21 Feb 2030	4.250	XS2536941656			
SNP	2024/01	EUR 1,000	-	15 Jan 2032	3.875	XS2747610751			
SNP	2022/05	EUR 750	-	01 Jun 2032	3.000	XS2487054939			
SNP	2021/05	EUR 1,000	-	02 Jun 2033	1.000	XS2348638433			
SNP	2022/01	EUR 1,000	-	20 Jan 2034	1.250	XS2434787235			
SNP	2022/11	EUR 1,000	-	21 Nov 2034	4.500	XS2557084733			

Additional AT1 disclosure

	Bank	Bank Solo Consolidated
Trigger level	7.0%	5.125%
CET1 ratio	13.8%	13.3%

Overview dated at the date of this presentation.

Benchmark deals only.

Excluding regulatory amortisation effects of T2 (over last 5yrs) and MREL (as of 12 months before final maturity date).

Note: senior preferred (SP) instruments issued before June 2019 or those complying with art 72b CRR are eligible liabilities for MREL. These SP instruments are currently not included in the reported MREL ratio.

Recent wholesale funding benchmark transactions

Type [1]	Size (m)	Tenor	Spread (coupon) [2]	Pricing date	Issue date	Maturity date	ISIN
2024YTD benchmarks							
T2	EUR 750	12.0NC7.0	m/s+163 (4.375%)	09.07.'24	16.07.'24	16.07.'36	XS2859413341
AT1	EUR 750	PNC7.5	m/s+423.9 (6.875%)	26.02.'24	04.03.'24	Perpetual	XS2774944008
SP	EUR 1,250	3yrs	3mE+60	09.01.'24	15.01.'24	15.01.'27	XS2747616105
SNP	EUR 1,000	8yrs	m/s+140 (3.875%)	09.01.'24	15.01.'24	15.01.'32	XS2747610751
2023 benchmarks							
SNP	USD 750	3.0NC2.0	UST+155 (6.575%)	05.10.'23	13.10.'23	13.10.'26	US00084DBC39
SP	EUR 500	2yrs	3mE+38	15.09.'23	22.09.'23	22.09.'25	XS2694034971
SNP	USD 1,250	4.0NC3.0	UST+165 (6.339%)	11.09.'23	18.09.'23	18.09.'27	US00084DBA72
SNP	USD 500	4.0NC3.0	Sofr+178	11.09.'23	18.09.'23	18.09.'27	US00084DBB55
T2	EUR 750	10.25NC5.0	m/s+245 (5.500%)	13.06.'23	21.06.'23	21.09.'33	XS2637967139
SP	EUR 1,000	3.5yrs	m/s+65 (3.875%)	13.06.'23	21.06.'23	21.12.'26	XS2637963146
SP (Green)	CHF 250	5yrs	m/s+65 (2.505%)	12.06.'23	26.06.'23	26.06.'28	CH1276269722
SP (Green)	CHF 200	2yrs	m/s+36 (2.300%)	12.06.'23	26.06.'23	26.06.'25	CH1273475421
SP (Green)	GBP 750	3yrs	UKT+160 (5.250%)	16.05.'23	26.05.'23	26.05.'26	XS2626254515
SP	EUR 1,500	2yrs	m/s+35 (3.750%)	13.04.'23	20.04.'23	20.04.'25	XS2613658470
SNP	EUR 1,250	5.5yrs	m/s+135 (4.375%)	13.04.'23	20.04.'23	20.10.'28	XS2613658710
SNP (Green)	CHF 350	5yrs	m/s+93 (2.625%)	16.02.'23	02.03.'23	02.03.'28	CH1251030099
SNP (Green)	GBP 500	5yrs	UKT+170 (5.125%)	15.02.'23	22.02.'23	22.02.'28	XS2590262296
SNP (Green)	EUR 1,000	5yrs	m/s+115 (4.000%)	09.01.'23	16.01.'23	16.01.'28	XS2575971994
SP	EUR 1,250	2yrs	3mE+35	03.01.'23	10.01.'23	10.01.'25	XS2573331837
2022 benchmarks							
T2	EUR 1,000	10.25NC5.0	m/s+245 (5.125%)	15.11.'22	22.11.'22	22.02.'33	XS2558022591
SNP	EUR 1,000	12yrs	m/s+165 (4.500%)	14.11.'22	21.11.'22	21.11.'34	XS2557084733
SNP (Green)	EUR 1,250	7.25yrs	m/s+145 (4.250%)	14.11.'22	21.11.'22	21.02.'30	XS2536941656
T2	SGD 750	10.25NC5.0	m/s+270.6 (5.500%)	28.06.'22	05.07.'22	05.10.'32	XS2498035455
SNP (Green)	EUR 750	5yrs	m/s+110 (2.375%)	24.05.'22	01.06.'22	01.06.'27	XS2487054004
SNP (Green)	EUR 750	10yrs	m/s+135 (3.000%)	24.05.'22	01.06.'22	01.06.'32	XS2487054939
CB	EUR 325	20yrs	m/s+0 (1.115%)	23.02.'22	03.03.'22	03.03.'42	XS2451767839
CB	EUR 1,000	15yrs	m/s+8 (0.625%)	17.01.'22	24.01.'22	24.01.'37	XS2435570895
SNP	EUR 1,000	12yrs	m/s+84 (1.250%)	13.01.'22	20.01.'22	20.01.'34	XS2434787235

Wholesale funding in EUR bn

	2020	2021	2022	2023	2024ytd
AT1	1.00	-	-	-	0.75
T2	-	0.89	1.52	0.75	0.75
SNP	2.50	3.50	4.80	5.65	1.00
SP	0.59	-	-	6.52	1.50
CB	2.00	1.50	1.71	0.55	-
Issued	**6.09**	**5.89**	**8.03**	**13.48**	**4.00**
o/w issued in:					
EUR	90%	59%	94%	65%	100%
GBP	10%	0%	0%	11%	0%
USD	0%	41%	0%	18%	0%
Other	0%	0%	6%	7%	0%

Notes
1) Table provides overview of wholesale funding benchmark transactions not yet matured. AT1 = Additional Tier 1, CB = Covered Bond, SP = Unsecured Senior Preferred, SNP = Unsecured Senior Non-Preferred, T2 = Tier 2
2) 3mE = 3 months Euribor, m/s = mid swaps, UKT= UK Treasuries, UST= US Treasuries

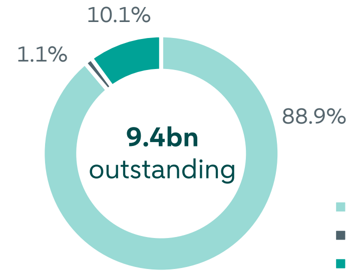
First large Dutch bank active in Green bond issuance

Green bond framework

- Since 2015 ABN AMRO issued green bonds with a focus on sustainable real estate and renewable energy
- Our green bonds enable investors to invest in
  - Energy efficiency through residential mortgages
  - Loans for solar panels on existing homes
  - Sustainable commercial real estate
  - Wind energy
- Green Bond Framework sets strict criteria for
  - Use of proceeds
  - Evaluation and selection of assets
  - Assurance on allocation of proceeds to green assets
  - External reporting
- Transparent impact reporting
- For more information and details go to the ABN AMRO website: abnamro.com/greenbonds

Use of Proceeds and bonds outstanding

Allocation of green proceeds (Dec. 2023)



Instrument	Notional (m)	Coupon	Maturity	ISIN [1]
SP	EUR 750	0.875	22.04.2025	XS1808739459
SP	EUR 750	0.500	15.04.2026	XS1982037696
SP	GBP 750	5.250	26.05.2026	XS2626254515
SP	CHF 200	2.300	26.06.2025	CH1273475421
SNP	EUR 750	2.375	01.06.2027	XS2487054004
SNP	EUR 1,000	4.000	16.01.2028	XS2575971994
SNP	GBP 500	5.125	22.02.2028	XS2590262296
SNP	CHF 350	2.625	02.03.2028	CH1251030099
SP	CHF 250	2.505	26.06.2028	CH1276269722
SNP	EUR 1,000	0.500	23.09.2029	XS2389343380
SNP	USD 1,000	2.470	13.12.2029	US00084DAW02
SNP	EUR 1,250	4.250	21.02.2030	XS2536941656
SNP	EUR 750	3.000	01.06.2032	XS2487054939

1) SP = Senior Preferred. SNP = Senior Non-Preferred. Each of these green bonds is part of the Bloomberg MSCI Global Green Bond Index

Updated Green Bond Framework

Key elements Green Bond Framework (GBF)

- Updated framework aligns with EU Green Bond Standard (EuGBS) - on best-efforts basis, incl. EU Taxonomy alignment - and ICMA Green Bond Principles 2021
- Applies to both existing and newly issued green bonds
- Going forward we will no longer use or rely on
  - Loans for energy efficiency upgrades and circular economy finance
  - Certification by the Climate Bonds Initiative, replaced by EU taxonomy alignment

Rationale for the update

- Seek alignment with official EuGBS publication (Nov 23) and EU Taxonomy which defines green activities, levels of transparency, market best practices and supervision requirements for pre- and post-issuance reviews
- EuGBS has entered into force in Dec 2023. A formal "best-effort" review can only be obtained as from 21 Dec 2024 once external reviewers are ESMA accredited

Key Framework Changes

Topic	Updated GBF	Previous GBF
Use of Proceeds	Allocation to: - Green Buildings - Renewable Energy	Allocation to: - Green Buildings - Renewable Energy - Circular Economy
EU Taxonomy Alignment	Yes - fully aligned on best efforts basis	Not in scope
EU Green Bond Standard (EuGBS)	Yes - fully aligned on best efforts basis	Not in scope
ICMA Green Bond Principles (GBP)	Aligned (2021)	Aligned (2017)
Eligible issuance format	Green bonds	Green bonds
SPO Provider	ISS Corporate Solutions	ISS Corporate Solutions
Update date	February 2024	April 2018

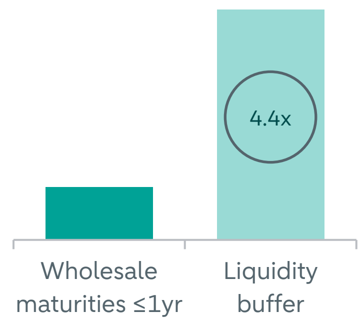
Conservative liquidity risk profile

Strong liquidity risk indicators

	Q2 2024	YE2023
LtD	96%	97%
LCR [1]	140%	144%
NSFR	137%	140%
Survival period (moderate stress) [2]	>6 months	>6 months
Available liquidity buffer	104.3bn	109.7bn

Liquidity buffer composition

EUR bn, 30 June 2024



Buffer composition	EUR bn	%	LCR
Cash/Central Bank Deposits	35.8	34%	✓
Government Bonds	32.2	31%	✓
Supra national & Agency	9.4	9%	✓
Retained CBs	18.9	18%	
Other	8.0	8%	✓
Total	104.3	100%	

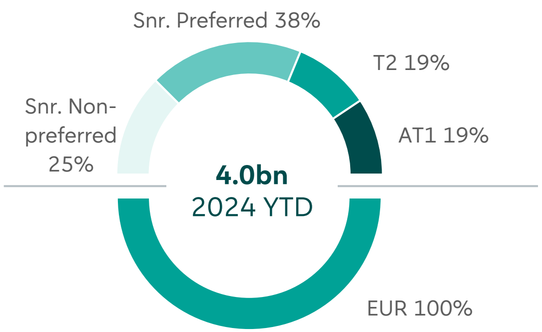
82% of the liquidity buffer is LCR eligible

- Funding primarily through client deposits
- Strong liquidity profile (LCR and NSFR) with a survival period consistently above 6 months
- Liquidity buffer serves as safety cushion in case of severe liquidity stress
- Liquidity buffer is unencumbered and valued at liquidity value, regularly reviewed for size and stress and adherence to both external and internal requirements. Focus is on optimising composition and negative carry
- Bonds in the buffer are fully hedged against interest rate risk and measured at fair value through OCI

1) 12 month rolling average LCR
2) Survival period reflects the period the liquidity position is expected to remain positive in an internally developed (moderate) stress scenario. This scenario assumes wholesale funding markets to deteriorate and retail, private and corporate clients withdraw part of their deposits. The updated scenario assumes an increased amount of stress in a shorter amount of time. Updated insights and lessons learned from the financial market turmoil in the first half of year of 2023 have been incorporated.

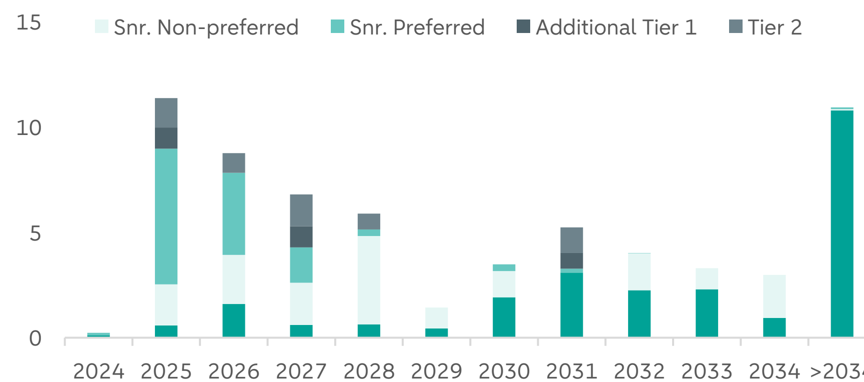
Well diversified mix of wholesale funding

Breakdown of issued term funding



Well-diversified maturities wholesale funding [1)]

EUR bn, 30 June 2024



- Funding is steered towards a mix of funding types, markets, currencies and maturity buckets
- Strategic use of long dated covered bonds to fund mortgage origination in longer interest fixings. TLTRO fully redeemed
- Average maturity of 5.8 years on 30 June 2024
- YTD 4.0bn funding raised, funding need (excl. potential pre-financing) expected to be below 10bn for 2024
- Asset encumbrance 14% on 30 June 2024

1) Based on notional amounts, assuming redemptions take place on the earliest possible call date or legal maturity date. This does not mean instruments will be called at the earliest possible call date.

Stable and strong credit ratings [1)]

	S&P	Moody's	Fitch
Long term credit rating	A BICRA 3. Anchor bbb+, Business position 0, Capital & earnings +1, Risk position 0, Funding/liquidity 0	Aa3 Macro score strong+, Financial profile baa1, BCA baa1, LGF +3, Government support +1	A Viability Rating A, no QJD uplift, no support rating floor
LT-outlook	stable	stable	stable
Short-term rating	A-1	P-1	F1
LT-deposit rating	-	Aa3	-
Covered bond	-	AAA	AAA
Senior unsecured ▪ Preferred ▪ Non-preferred	 A BBB	 Aa3 Baa1	 A+ A
Tier 2	BBB-	Baa2	BBB+
AT1	-	-	BBB-

1) Ratings of ABN AMRO Bank N.V. dated 06 August 2024. ABN AMRO provides this slide for information purposes only, does not endorse S&P, Moody's or Fitch ratings or views and does not accept any responsibility for their accuracy. DBRS provides unsolicited ratings for ABN AMRO Bank: A(high)/R-1(middle)/Stable

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