



ABN AMRO Bank N.V. Hong Kong Branch
2018 Interim Financial Disclosure Statements

In compliance with the disclosure standards set out in the "Banking (Disclosure) Rules" issued by Hong Kong Monetary Authority ("HKMA"), the following key financial information has been provided.

The information is also available at the branch of the Bank and the Public Registry of HKMA.

The International Financial Reporting Standards and Group Accounting Policies were applied to the Disclosure Statement. The information in the Disclosure Statement is not audited and does not constitute statutory accounts.

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

Profit and Loss Information (HKD'000)	For the six months ended	
	30-Jun-18	30-Jun-17
Interest income	633,478	414,386
Interest expenses	443,692	250,650
Net interest income	<u>189,786</u>	<u>163,736</u>
Other operating income		
– Gains less losses arising from foreign exchange operations	(3,995)	3,364
– Gains less losses from other dealing activities	188	85
– Income from investment held for trading purposes	11,235	13,574
– Net fees and commission income	47,156	38,616
– fees and commission income	50,646	45,852
– fees and commission expenses	3,490	7,236
– Other	25,277	74,915
	<u>79,861</u>	<u>130,554</u>
Operating income	269,647	294,290
Operating expenses	157,888	168,937
of which		
– staff expenses	85,221	94,960
– rental expenses	17,903	24,466
– other expenses	54,764	49,511
Net charge for loan impairments	<u>251,325</u>	<u>8,778</u>
(Loss)/Profit before taxation	(139,566)	116,575
Taxation	(25,188)	19,235
Extraordinary loss (net of tax)	Note 1 (13,091)	–
(Loss)/Profit after taxation in respect of continuing operations	<u>(127,469)</u>	<u>97,340</u>
Profit after taxation in respect of discontinuing operations	Note 2 –	1,142,846
(Loss)/Profit for the period	<u>(127,469)</u>	<u>1,240,186</u>

Note 1 – Staff restructuring costs and other expenses arising from the re-organisation of the Diamond and Jewellery business.

Note 2 – In 2017, ABN AMRO Bank N.V. Hong Kong Branch has disposed of its Private Banking Business. This sale was part of the divestment of the non-core segment of ABN AMRO Group N.V. and was completed on 30th April 2017.

Profit and Loss Information (HKD'000) (Continued)

The results in respect of discontinuing operations are as follows:

	For the six months ended	
	30-Jun-18	30-Jun-17
Operating income	–	52,745
Operating expenses	–	119,784
(Loss) before taxation	–	(67,039)
Taxation credit	–	10,595
(Loss) after taxation	–	(56,444)
Gain on disposal of discontinuing operations after tax	–	1,199,290
Profit after tax from discontinuing operations	–	1,142,846

Balance Sheet (HKD'000)	30-Jun-18	31-Dec-17
Assets		
Cash and balances with banks (except those included in amount due from overseas offices of the institution)	245,612	632,930
Due from Exchange Fund	27,973	20,199
Amount due from overseas offices of the Institution	23,492,737	35,878,995
Trade bills	7,368,310	6,114,565
Available-for-sale securities	3,404,668	3,469,143
Advances and other accounts	9,903,637	9,905,018
– advances to customers	10,300,969	10,063,588
– accrued interest receivable	69,242	80,666
– impairment allowances for impaired loans	(466,574)	(239,236)
– <i>collective impairment allowances</i>	(11,911)	(37,202)
– <i>individual impairment allowances</i>	(454,663)	(202,034)
Other accounts	159,869	136,827
– unrealized gains on derivative instruments	31,794	27,851
– other accounts	128,075	108,976
Tangible fixed assets	10,400	3,775
Total assets	44,613,206	56,161,452
Liabilities		
Deposits and balances of banks and other financial institutions (<i>except those included in amount due to overseas offices of the institution</i>)	96,480	1,091,309
Deposits from customers	2,434,036	2,311,006
– demand deposits and current accounts	1,637,324	1,662,902
– savings deposits	48,006	51,410
– time, call and notice deposits	748,706	596,694
Amount due to overseas offices of the Institution	41,637,017	52,115,420
Accrued interest payable	48,077	56,630
Other accounts	397,596	587,087
– unrealized losses on derivative instruments	21,174	70,050
– provisions and others	376,422	517,037
Total liabilities	44,613,206	56,161,452

Balance Sheet (HKD'000) (continued)
Analysis of impaired loans

As at 30 June 2018, there was no loan and advance to bank customers and therefore no impaired loan to bank customers.

The analysis of impaired loans to non-bank customers are as follows:

<i>The impaired loans* to customers are as follows:</i>	30-Jun-18	31-Dec-17
– Gross impaired loans to customers	589,612	240,355
– Individual impairment allowances	454,663	202,034

Percentage of impaired loans to customers to total advances to customers	5.72%	2.39%
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* Impaired loans are advances to banks and customers that have been classified as "substandard", "doubtful" and "loss" in accordance with the HKMA Return of Loans and Advances and Provisions (Form MA(BS)2A) completion instructions.

Analysis of overdue advances to customers
30-Jun-18
31-Dec-17

The book value of advances to customers that have been overdue for:

– more than one month and up to three months;	146,623	149,473
– more than three months and up to six months;	106,940	28,782
– more than six months and up to one year; and	176,685	–
– over one year.	57,554	57,330
	<u>487,802</u>	<u>235,585</u>

Value of collateral held against overdue advances to customers

– Current market value of collateral held against overdue loans and advances	23,395	7,673
– Covered portion of overdue loans and advances	23,395	7,673
– Uncovered portion of overdue loans and advances	566,217	231,559

Percentage of overdue loans to customers to total advances to customers	5.72%	2.38%
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As at 30 June 2018, ABN AMRO Bank N.V. Hong Kong Branch does not have balances in the following:

1. re-scheduled loans	–	–
2. impairment allowances for loans and advances or other exposures which are maintained at overseas head office	–	–
3. trade bills and debt securities which have been overdue for over three months	–	–
4. repossessed assets	–	–

Non-bank Mainland Exposures (HKD'000)

The following Mainland exposures to non-bank counterparties are prepared in accordance with HKMA Return of Mainland Activities (Form MA(BS)20) completion instructions.

As at 30 June 2018	On-balance sheet exposure	Off-balance sheet exposure	Total
Types of Counterparties			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	2,264,121	–	2,264,121
2. Local governments, local government-owned entities and their subsidiaries and JVs	775,648	1,272,705	2,048,353
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,190,463	3,177,872	5,368,335
4. Other entities of central government not reported in item 1 above	–	–	–
5. Other entities of local governments not reported in item 2 above	–	–	–
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	–	–	–
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	700,399	–	700,399
Total	5,930,631	4,450,577	10,381,208
Total assets after provision	44,613,206		
On-balance sheet exposures as percentage of total assets	13.29%		

Non-bank Mainland Exposures (HKD'000) (continued)

As at 31 December 2017	On-balance sheet exposure	Off-balance sheet exposure	Total
Types of Counterparties			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	789,012	1,024,086	1,813,098
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	1,980,729	2,857,661	4,838,390
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	991,197	-	991,197
Total	3,760,938	3,881,747	7,642,685
Total assets after provision	56,161,452		
On-balance sheet exposures as percentage of total assets	6.70%		

Off-balance Sheet Exposures (HKD'000)	30-Jun-18	31-Dec-17
(a) Contingent liabilities and commitments		
– Direct credit substitutes	15,692	15,631
– Transaction-related contingencies	29,272	19,216
– Trade-related contingencies	5,360,296	5,171,824
– Forward asset purchases	96,875	–
– Forward forward deposits taken	20,874	5,861,738
– Forward forward deposits placed	–	2,334,695
– Other commitments	14,060,320	11,227,672
	19,583,329	24,630,776

Direct credit substitutes are mainly financial guarantees contracts that require the issuer to repay the financial obligation of a customer on his failure to do so. Transaction-related contingencies are performance guarantees. Trade-related contingencies are mainly issue of letters of credit and confirmed letters of credit. Other commitments represent the amounts at risk should contracts be fully drawn upon and clients default.

With effective from 1 January 2018, HKMA has revised the definition of direct credit substitutes and trade-related contingencies of HKMA Return of Assets and Liabilities (Form MA(BS)1). Prior year amount has been reclassified for consistency with current year presentation.

(b) Derivatives (Notional amounts)		
– Exchange rate contracts	17,072,132	13,744,240
	17,072,132	13,744,240

Derivative contracts were mainly entered into on a back-to-back basis to facilitate clients. The transactions carried out for the account of ABN AMRO Bank N.V. Hong Kong Branch are primarily to manage exchange rate risk.

(c) Total fair value of derivatives		
– Exchange rate contracts	10,619	(42,199)
(No bilateral netting arrangements)	10,619	(42,199)

As at 30 June 2018, there are no note issuance and revolving underwriting facilities.

Segmental Information (HKD'000)	30-Jun-18 Gross loans and advances	30-Jun-18 Collateral or other security	31-Dec-17 Gross loans and advances	31-Dec-17 Collateral or other security
(a) Total advances to customers				
by industry sectors				
Advances for use in Hong Kong				
Industrial, commercial and financial:				
– Financial concerns	2	–	2	–
– Wholesale and retail trade	2,969,178	177,546	1,143,776	331,321
– Manufacturing	325,349	50,621	58,317	54,598
– Others	1	–	3	–
Trade finance	4,612,247	558,306	5,551,146	1,238,733
Advances for use outside Hong Kong				
	2,394,192	1,309,535	3,310,344	2,052,272
Total advances to customers	10,300,969	2,096,008	10,063,588	3,676,924

Percentage of value of collateral to total advances to customers	20.35%	36.54%
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Total advances to customers by geographical area of which exposures to (HKD'000):	30-Jun-18	31-Dec-17
– China	2,909,783	3,108,442
– United Arab Emirates	2,765,826	3,090,453
– Hong Kong	4,363,356	2,093,568
– Netherlands	–	1,502,103

Overdue loans for use in Hong Kong	–	–
Overdue loans for use outside Hong Kong	58,060	57,330
Overdue loans for trade finance	531,901	181,902

Advances to customers by geographical area are reported where it constitutes 10% or more of the total advances to customers and classified according to the location of the counterparties. Impaired loans and advances to customers occurred at the half year end 30 June 2018 were already disclosed under the analysis of impaired loans. There was no loan and advance to bank customers at the half year end 30 June 2018.

Segmental Information (continued)

(b) International claims (HKD millions)

The following illustrates the major country or geographical segment breakdown of international claims by types of counterparties. A major country or geographical segment is disclosed if international claims attributable to the country or segment (including Hong Kong) constitute not less than 10% of total international claims after taking into account any recognized risk transfer.

		Non-bank private sector				
		Official	Non-bank	Non-		
	Banks	Sector	financial	financial	Others	Total
			institutions	private		
				sector		
As at 30 June 2018						
1. Developed Countries of which Netherlands	23,621	-	-	-	-	23,621
2. Offshore centres of which Hong Kong SAR	32	2,650	32	5,499	-	8,213
3. Developing Asia and Pacific of which China	7,249	-	-	1,132	-	8,381
As at 31 December 2017						
1. Developed Countries of which Netherlands	36,364	-	1,504	-	-	37,868
2. Offshore centres of which Hong Kong SAR	261	2,714	41	3,582	-	6,598
3. Developing Asia and Pacific of which China	6,134	-	-	641	-	6,775

Currency Risk (HKD'000)

The following foreign currency exposures are prepared in accordance with the HKMA Return of Foreign Currency Position (Form MA(BS)6) completion instructions. Foreign currency exposures arising from trading and structural positions with net position (in absolute terms) which constitutes 10% or more of the total net position in all foreign currencies are disclosed.

As at 30 June 2018

	EUR	USD
In HKD'000		
Spot assets	296,931	40,858,988
Spot liabilities	299,956	44,277,987
Forward purchases	–	10,341,266
Forward sales	–	6,749,349
	<u>–</u>	<u>–</u>
Net (short)/long position	<u>(3,025)</u>	<u>172,918</u>

As at 31 December 2017

	EUR	USD
In HKD'000		
Spot assets	293,646	50,875,772
Spot liabilities	315,178	54,969,611
Forward purchases	–	9,020,689
Forward sales	–	4,709,695
	<u>–</u>	<u>–</u>
Net (short)/long position	<u>(21,532)</u>	<u>217,155</u>

As at 30 June 2018, there was no foreign currency exposures arising from structural positions.

Liquidity
Principles of Liquidity Risk Management

ABN AMRO Bank N.V. Hong Kong Branch acts as a branch and funding centre for Asia Pacific and is within the core perimeter of the ABN AMRO Group N.V. liquidity risk management structure. ABN AMRO Bank N.V. Hong Kong Branch's liquidity management is subject to the governance and principles outlined in the ABN AMRO Group N.V. Liquidity Policy. These are based on and in accordance with the principles set by De Nederlandsche Bank (DNB, the Dutch Central Bank) defining the Internal Liquidity Adequacy Assessment Process (ILAAP). ABN AMRO Group N.V. sets its liquidity management in compliance with the standards of the BASEL Committee, including but not limited to full compliance with Liquidity Coverage Ratio, Net Stable Funds Ratio and Leverage Ratio.

Certain elements in the ABN AMRO Group N.V. Liquidity Policy are primarily executed centrally, and applies to the local situation only indirectly, or in a global governance context. To align the local Asset and Liability Management and Treasury (ALM/T) operating model with respect to liquidity management, international governance principles have been created in line with ABN AMRO Group N.V. liquidity principles.

Liquidity *(continued)*

Liquidity Risk Management in ABN AMRO Bank N.V. Hong Kong Branch

ABN AMRO Bank N.V. Hong Kong Branch actively manages its liquidity risk exposures and funding needs within the ABN AMRO Group N.V. wide governance framework defined by ILAAP.

The Hong Kong Assets and Liabilities Committee (ALCO) defines ABN AMRO Bank N.V. Hong Kong Branch's Risk Appetite and has a liquidity risk framework in place that matches the overall moderate risk profile of ABN AMRO Group N.V.. Limits and checkpoints are set relative to ABN AMRO Bank N.V. Hong Kong Branch's regulatory and internal ratios, Intercompany Funding and Liquidity After Stress, to measure, monitor and manage remaining ABN AMRO Bank N.V. Hong Kong Branch's liquidity risk.

Hong Kong Assets & Liabilities Management and Treasury's (ALM/T) responsibilities centre on identifying, monitoring and managing balance sheet risks within internal and external requirements. ALM/T is responsible for setting up the local liquidity risk framework and the local liquidity strategy. The framework and strategy have to be aligned with the annual Local Risk Appetite Statement process and updated accordingly by Hong Kong ALM/T. Any adjustments to the framework have to be approved by Hong Kong ALCO and relevant global business risk committees.

Liquidity Risk Monitoring in ABN AMRO Bank N.V. Hong Kong Branch

Reporting to Hong Kong ALCO and Group ALM on liquidity indicators is performed according to the requirements formulated by Hong Kong ALCO, Group ALM and local regulator. Liquidity indicators, reports and dashboards are used to monitor the liquidity position. Internal reporting is performed on the Liquidity Risk Appetite Indicators, Early Warning Indicators, liquidity buffer, funding and overall liquidity profile. The liquidity reports aim to provide adequate insight in the overall funding position.

All positions over 12 months are managed by Head Office and match funded. ABN AMRO Bank N.V. Hong Kong Branch directly manages short term liquidity up to 12 months. ABN AMRO Bank N.V. Hong Kong Branch holds a regulatory buffer that is actively monitored and managed and can be liquidated within a defined short period of time. ABN AMRO Bank N.V. Hong Kong Branch manages its intraday liquidity positions and risks, meeting payment and settlement obligation when under both normal and stressed conditions. The maximum liquidity mismatch (contractual gap) is monitored and reported to the Group ALCO and Hong Kong ALCO via the Hong Kong ALCO Dashboard.

ABN AMRO Bank N.V. Hong Kong Branch recognises and applies the cost of liquidity (liquidity premium). Liquidity Risk is transferred out of the business segments to the Assets and Liabilities Management (ALM) segment by applying the Global Funds Transfer Pricing (FTP) principles.

Liquidity *(continued)*

Liquidity stress testing plays an important part in obtaining a comprehensive view of ABN AMRO Bank N.V. Hong Kong Branch's liquidity risk profile. Stress tests for ABN AMRO Bank N.V. Hong Kong Branch are well designed and implemented, stress outcomes provide valuable information on ABN AMRO Bank N.V. Hong Kong Branch's liquidity profile that cannot be generated from a limited set of standardised liquidity metrics alone. Stress Testing is used to predict and illustrate the current and prospective (potential) liquidity risk impact of ABN AMRO Bank N.V. Hong Kong Branch of local and/or global events and development. Stress tests and scenario analyses are run regularly to understand the impact of liquidity stress on cash flows. The results are used to assess the:

- Risk Appetite
- Contingency Funding Plan (CFP)

ABN AMRO Bank N.V. Hong Kong Branch defines a (CFP) to respond efficiently and effectively to severe disruption to the branch's ability to fund its activities. The CFP ensures quick identification of a (potential) liquidity crisis and action taking. The CFP clearly sets out the strategies for addressing possible liquidity shortfalls in emergency situations, to ensure quick identification and action taking. The CFP outlines policies to manage a range of stress environments, establish clear lines of responsibility, include clear invocation and escalation procedures, mitigation actions and is regularly tested and updated to ensure that it is operationally fit.

	2018	2018	2017
	Jan – Mar	Apr – Jun	Jan – Jun
Average liquidity maintenance ratio (LMR)	57.76%	53.65%	56.29%

LMR disclosed in 2018 are 3-month simple average of the first two quarters while that in 2017 was 6-month simple average for the interim period.

Contractual Maturity Of Assets And Liabilities (HKD'000)
As at 30 June 2018

	On Demand	Up to One Month	Between one and three months	Between three and six months	Between six and twelve months	Between one and two years	Between two and three years	Between three and five years	Maturity not applicable	Total
Assets:										
Cash and balances with banks (except those included in amount due from overseas offices of the institution)	245,612	-	-	-	-	-	-	-	-	245,612
Due from Exchange Fund	27,973	-	-	-	-	-	-	-	-	27,973
Amount due from overseas offices of the institution	204,711	10,528,265	12,562,778	196,983	-	-	-	-	-	23,492,737
Trade B/Is	-	2,243,724	3,462,084	1,662,502	-	-	-	-	-	7,368,310
Available-for-sale securities	-	3,404,668	-	-	-	-	-	-	-	3,404,668
Advances to customers	-	1,896,207	2,302,536	1,370,294	601,721	836,212	1,748,016	620,091	925,892	10,300,969
Accrued Interest Receivable	-	30,697	34,014	4,531	-	-	-	-	-	69,242
Unrealized gains on derivative instruments	-	20,265	2,059	5,707	3,763	-	-	-	-	31,794
Others	-	207	34,451	-	-	-	-	-	93,417	128,075
Impairment allowances	-	-	-	-	-	-	-	-	(466,574)	(466,574)
Fixed Assets	-	-	-	-	-	-	-	-	10,400	10,400
Total assets	478,296	18,124,033	18,397,922	3,240,017	605,484	836,212	1,748,016	620,091	563,135	44,613,206
Liabilities:										
Deposits and balances of bank and other financial institutions (except those included in amount due to overseas offices of the institution)	11,480	85,000	-	-	-	-	-	-	-	96,480
Deposit from customers	1,637,324	392,764	99,681	215,180	89,087	-	-	-	-	2,434,036
Amount due to overseas offices of the institution	1,081	10,526,098	26,616,147	818,370	471,004	836,212	1,748,014	620,091	-	41,637,017
Accrued interest payable	-	12,642	31,820	3,331	264	-	-	-	-	48,077
Unrealized losses on derivative instruments	-	20,047	1,101	26	-	-	-	-	-	21,174
Provisions and others	-	9,300	37,193	-	108,993	-	-	-	220,936	376,422
Total Liabilities	1,649,895	11,045,851	26,785,942	1,036,907	669,368	836,212	1,748,014	620,091	220,936	44,613,206
Off-balance sheet exposures – Claims										
Forward forward deposits taken	-	20,875	-	-	-	-	-	-	-	20,875
Total Off-balance sheet exposures – claims	-	20,875	-	-	-	-	-	-	-	20,875
Off-balance sheet exposures – obligations										
Direct credit substitutes	15,692	-	-	-	-	-	-	-	-	15,692
Transaction-related contingencies	29,272	-	-	-	-	-	-	-	-	29,272
Trade-related contingencies	5,360,296	-	-	-	-	-	-	-	-	5,360,296
Forward asset purchases	-	96,875	-	-	-	-	-	-	-	96,875
Forward forward deposits placed	-	-	-	-	-	-	-	-	-	-
Other commitments	13,668,012	392,308	-	-	-	-	-	-	-	14,060,320
Total Off-balance sheet exposures – obligations	19,073,272	489,183	-	-	-	-	-	-	-	19,562,455
Net Liquidity Gap	(20,244,861)	6,609,874	(8,388,020)	2,203,110	(63,884)	0	2	0	342,199	(19,541,580)

Contractual Maturity Of Assets And Liabilities (HKD'000) (continued)
As at 31 December 2017

	On Demand	Up to one month	Between one and three months	Between three and six months	Between six and twelve months	Between one and two years	Between two and three years	Between three and five years	Maturity not applicable	Total
Assets:										
Cash and balances with banks (except those included in amount due from overseas offices of the institution)	272,975	359,955	-	-	-	-	-	-	-	632,930
Due from Exchange Fund	20,199	-	-	-	-	-	-	-	-	20,199
Amount due from overseas offices of the Institution	18,124	11,497,112	24,034,939	9,622	319,198	-	-	-	-	35,878,995
Trade Bills	-	1,781,073	3,193,188	1,140,304	-	-	-	-	-	6,114,565
Available-for-sale securities	-	3,469,143	-	-	-	-	-	-	-	3,469,143
Advances to customers	-	4,185,024	2,464,909	935,971	790,633	749,256	251,039	-	686,756	10,063,588
Accrued Interest Receivable	-	35,094	39,266	3,847	2,459	-	-	-	-	80,666
Unrealized gains on derivative instruments	-	14,109	8,323	1,866	3,533	-	-	-	-	27,851
Others	-	21	50,704	-	-	-	-	-	58,252	108,976
Impairment allowances	-	-	-	-	-	-	-	-	(239,236)	(239,236)
Tangible Fixed Assets	-	-	-	-	-	-	-	-	3,775	3,775
Total Assets	311,298	21,341,531	29,791,329	2,091,630	1,115,823	749,256	251,039	-	509,547	56,161,452
Liabilities:										
Deposits and balances of bank and other financial institutions (except those included in amount due to overseas offices of the institution)	345,809	745,500	-	-	-	-	-	-	-	1,091,309
Deposit from customers	1,662,901	134,101	132,489	314,511	67,004	-	-	-	-	2,311,006
Amount due to overseas offices of the Institution	-	16,073,652	32,762,572	1,199,089	1,079,812	749,256	251,039	-	-	52,115,420
Accrued interest payable	-	11,929	36,278	4,705	3,718	-	-	-	-	56,630
Unrealized losses on derivative instruments	-	23,531	40,690	2,338	3,491	-	-	-	-	70,050
Provisions and others	-	28,692	29,110	-	263,968	-	-	-	195,267	517,037
Total Liabilities	2,008,710	17,017,405	33,001,139	1,520,643	1,417,993	749,256	251,039	-	195,267	56,161,452
Off-balance sheet exposures – Claims										
Forward forward deposits taken	-	5,861,738	-	-	-	-	-	-	-	5,861,738
Total Off-balance sheet exposures – claims	-	5,861,738	-	-	-	-	-	-	-	5,861,738
Off-balance sheet exposures – obligations										
Direct credit substitutes	15,631	-	-	-	-	-	-	-	-	15,631
Transaction-related contingencies	19,216	-	-	-	-	-	-	-	-	19,216
Trade-related contingencies	5,171,824	-	-	-	-	-	-	-	-	5,171,824
Forward asset purchases	-	-	-	-	-	-	-	-	-	-
Forward forward deposits placed	-	2,334,695	-	-	-	-	-	-	-	2,334,695
Other commitments	11,227,672	-	-	-	-	-	-	-	-	11,227,672
Total Off-balance sheet exposures – obligations	16,434,343	2,334,695	-	-	-	-	-	-	-	18,769,038
Net Liquidity Gap	(18,131,755)	7,851,169	(3,209,810)	570,987	(302,170)	-	-	-	314,280	(12,907,300)

Disclosure on Remuneration

Pursuant to section 3 of Supervisory Policy Manual (CG-5) Guideline on a Sound Remuneration System issued by the HKMA, ABN AMRO Bank N.V. Hong Kong Branch complies with the requirements and has adopted the remuneration systems of ABN AMRO Group N.V.

ABN AMRO Group N.V.
Section B – Consolidated bank information (Euro million)

Capital and capital adequacy	30-Jun-18	31-Dec-17
Total Equity (EU IFRS)	21,288	21,330
Total Common Equity Tier 1 (CET1) capital	19,159	18,793
Total Tier 1 capital	20,106	19,618
Total regulatory capital	23,211	22,605
CET1 ratio	18.30%	17.70%
Tier 1 ratio	19.20%	18.50%
Total capital ratio	22.20%	21.30%
Other financial information	30-Jun-18	31-Dec-17
Total assets	395,365	393,171
of which total advance to customers	277,817	274,906
Total liabilities	374,077	371,841
of which total customers deposits	238,058	236,699
Total risk-weighted assets (risk exposure amount)	104,490	106,157
	For the six months ended	
	30-Jun-18	30-Jun-17
Profit before taxation	1,666	2,051



Hong Kong, 20 September 2018

Simon Dodd
Chief Executive,
ABN AMRO Bank N.V. Hong Kong Branch



Dirk van der Merwe
Head of Accounting and Reporting,
ABN AMRO Bank N.V. Hong Kong Branch