

# Publically-listed companies ABN AMRO excludes because of involvement in controversial weapons

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Dutch law forbids financial institutions to finance -, or invest in - corporations that produce, sell or distribute cluster munitions. In addition, ABN AMRO has defined within its Sustainability Risk Policy Framework that it will not finance -, or invest in – companies involved in other weapons that have a disproportionate and indiscriminate impact on civilians (“Controversial Weapons”). To implement the above ABN AMRO lists companies involved in controversial weapons and excludes them from services and investments. The list is periodically updated. The underlying research data is supplied by the independent research agency Sustainalytics.

A company is excluded if:

- The company is involved in the production, selling and/or distribution of (parts of) controversial weapons AND this involvement concerns the core weapon system, or components/services of the core weapon system that are tailor-made and essential for the lethal use of the weapon. ABN AMRO considers the following weapons controversial:
  - a. Cluster weapons
  - b. Nuclear weapons
  - c. Anti-personnel mines
  - d. Biological weapons
  - e. Chemical weapons
  - f. White phosphorus weapons
  - g. Depleted uranium
  - h. Fully autonomous weapons
- In case of indirect involvement through ownership; the company is excluded if the ownership exceeds 35%.
- In case of involvement in nuclear weapons, the company is excluded if it contributes to the nuclear programmes of states other than the United States, United Kingdom or France.<sup>1</sup>

Disclaimer: The publication of this list of excluded companies is for information purposes only. This list of excluded companies may be used by ABN AMRO only as described in more detail in ABN AMRO's Sustainability Risk Policy Framework. By putting a company on this list ABN AMRO is not giving any general recommendation or investment advice not to invest in such company to any third party (i.e. any party which is not (1) a client of ABN AMRO or (2) a subsidiary of ABN AMRO to which ABN AMRO's Sustainability Risk Policy Framework applies. Third parties should make their own judgement on whether or not to invest in these companies. ABN AMRO accepts no responsibility whatsoever for any improper use of the information contained in the list of excluded companies or any action taken as a result thereof and disclaims all liability in respect of such improper use.

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<sup>1</sup> The nuclear powers that are part of the Treaty on the Non-proliferation of Nuclear Weapons and the NATO.

ABN AMRO excludes publicly-listed as well as privately owned companies involved in controversial weapons. The following publicly-listed companies are excluded:

No.	Company	Country	ISIN	Weapon type
1	Aerojet Rocketdyne Holdings, Inc.	United States of America	US0078001056	Depleted Uranium
2	Anhui GreatWall Military Industry Co., Ltd.	China	CNE1000036L1	Cluster Weapons
3	BAE Systems Plc	United Kingdom	GB0002634946	White Phosphorus
4	Bharat Dynamics Ltd.	India	INE171Z01018	Nuclear Weapons
5	China Aerospace International Holdings Ltd.	Hong Kong	HK0031044180	Cluster Weapons & Nuclear Weapons
6	China Isotope & Radiation Corp.	China	CNE1000031F4	Nuclear Weapons
7	China National Nuclear Power Co., Ltd.	China	CNE1000022N7	Nuclear Weapons
8	China Shipbuilding Industry Co., Ltd.	China	CNE100000J75	Nuclear Weapons
9	China Spacesat Co., Ltd.	China	CNE000000SM3	Cluster Weapons & Nuclear Weapons
10	CNNC International Ltd.	Hong Kong	KYG2352X1262	Nuclear Weapons
11	General Dynamics Corp.	United States of America	US3695501086	Depleted Uranium & White Phosphorus
12	ICL Group Ltd.	Israel	IL0002810146	White Phosphorus
13	Indian Hotels Co. Ltd.	India	INE053A01029	Nuclear Weapons
14	L&T Finance Holdings Ltd.	India	INE498L01015	Nuclear Weapons
15	L&T Technology Services Ltd.	India	INE010V01017	Nuclear Weapons
16	Larsen & Toubro Ltd.	India	INE018A01030	Nuclear Weapons
17	LIG Nex1 Co., Ltd.	South Korea	KR7079550000	Cluster Weapons
18	Norinco International Cooperation Ltd.	China	CNE000000VZ9	Cluster Weapons & White Phosphorus
19	Northrop Grumman Corp.	United States of America	US6668071029	Depleted Uranium
20	Poongsan Corp.	South Korea	KR7103140000	Cluster Weapons
21	Poongsan Holdings Corp.	South Korea	KR7005810007	Cluster Weapons
22	Pretis dd	Bosnia and Herzegovina	BAUNPRRK1005	White Phosphorus
23	SNT Dynamics Co., Ltd.	South Korea	KR7003570009	Anti-Personnel Mines
24	SNT Holdings Co., Ltd.	South Korea	KR7036530004	Anti-Personnel Mines
25	Tata Elxsi Ltd.	India	INE670A01012	Nuclear Weapons
26	Tata Investment Corp. Ltd.	India	INE672A01018	Nuclear Weapons
27	Tata Motors Ltd.	India	INE155A01022	Nuclear Weapons
28	Tata Power Co., Ltd.	India	INE245A01021	Nuclear Weapons
29	United Aircraft Corp. PJSC	Russian Federation	RU000A0JPLZ7	Cluster Weapons & Depleted Uranium
30	Walchandnagar Industries Ltd.	India	INE711A01022	Nuclear Weapons

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