

Procurement principles

Procurement principles of ABN AMRO Bank NV.

1. The Procurement department works in accordance with the ABN AMRO core values: Trusted, Professional and Ambitious.
2. The tender process is carried out in a transparent manner and is communicated in advance.
3. Contracts are awarded to suppliers providing the best commercial and contractual match.
4. All suppliers are expected to meet the bank's social responsibility and sustainability conditions.
5. If two suppliers submit comparable tenders, the contract will be awarded to the supplier that uses ABN AMRO as its principal bank.
6. Any changes will always take place in consultation with the other party, and never unilaterally without a reason being provided.
7. Contractual agreements will always be fulfilled by both parties.
8. A good relationship with suppliers ensures continuity of delivery and limits supplier risk.
9. Products and services are purchased at market-comparable prices.
10. Prices and fees are continuously tested in the market.

Purchase Conditions ABN AMRO Bank N.V. 2008 1 / 1 © ABN AMRO Bank N.V.