The consensus estimates below were collected by ABN AMRO Investor Relations between 7 August and 14 August 2025. In total 13 sell-side analysts submitted estimates. The average and median are calculated as the simple average and median of the submitted estimates per line. ABN AMRO will not share the individual contributions to the consensus estimates.

Please note that consensus was requested to include the impact of the acquisition of Hauck Aufhäuser Lampe ("HAL"), as the acquisition was closed on 1 July 2025.

The brokers that contributed to this consensus are: Autonomous, Barclays, Deutsche Bank, Goldman Sachs, ING, Intesa Sanpaolo, J.P. Morgan, KBW, Kepler Cheuvreux, Mediobanca, Morgan Stanley, RBC, and UBS.

Any opinions, forecasts, estimates, projections, or predictions regarding ABN AMRO's performance or financial position made by the analysts (and, therefore, the aggregated consensus estimate numbers which result from the individual estimates) are theirs alone and do not represent the opinions, forecasts, estimates, projections or predictions of ABN AMRO or its management.

ABN AMRO's role in gathering the consensus estimates is purely facilitating and it does not imply any endorsement or concurrence with any information, estimates, forecasts, opinions, conclusions, or recommendations made by analysts or the aggregated consensus estimate numbers. ABN AMRO assumes no liability for the accuracy of such estimates and undertakes no obligation to update or revise such estimates.

Group - Income statement	FY 2025e					FY 2025e	FY 2026e	FY 2027e
(in millions, unless otherwise indicated)	Average	Median	High	Low	n	Average	Average	Average
Net interest income	6,352	6,345	6,455	6,281	13	6,352	6,610	6,846
Net fee and commission income	2,098	2,104	2,123	2,068	13	2,098	2,285	2,359
Other operating income	410	407	447	361	13	410	424	430
Operating income	8,860	8,884	8,943	8,748	13	8,860	9,319	9,635
Personnel expenses	2,981	2,984	3,097	2,776	10	2,981	3,059	3,060
Other expenses	2,610	2,605	2,771	2,450	10	2,610	2,669	2,667
Operating expenses	5,583	5,565	5,693	5,529	13	5,583	5,721	5,710
Operating result	3,277	3,309	3,358	3,073	13	3,277	3,598	3,925
Impairment charges on loans and other receivables	138	132	240	39	13	138	376	417
Operating profit before taxes	3,139	3,161	3,298	2,946	13	3,139	3,222	3,508
Income tax expenses	843	843	973	763	13	843	855	932
Profit for the period	2,296	2,308	2,431	2,169	13	2,296	2,368	2,575
Coupons paid on AT1 securities	219	218	230	210	12	219	214	215
Profit for the period excluding AT1 coupons	2,081	2,097	2,204	1,952	12	2,081	2,153	2,371
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Earnings per share (to owners of the parent company, avg shares)	2.52	2.54	2.66	2.35	12	2.52	2.69	3.09
Dividends per share (to owners of the parent company, avg shares)	1.28	1.28	1.35	1.19	12	1.28	1.36	1.56
Dividend pay-out ratio	51%	50%	51%	50%	12	51%	51%	51%
Group - Key metrics	FY 2025e					FY 2025e	FY 2026e	FY 2027e
(in percent, unless otherwise indicated)	Average	Median	High	Low	n	Average	Average	Average
Cost / income ratio	63.0%	62.6%	64.9%	62.3%	13	63.0%	61.4%	59.3%
Return on average shareholder's equity (EU IFRS)	9.1%	9.1%	9.7%	8.4%	12	9.1%	9.2%	9.9%
NII / average total assets (NIM, in bps)	162 bps	160 bps	196 bps	155 bps	13	162 bps	164 bps	166 bps
Cost of risk (in bps)	5 bps	5 bps	190 bps	1 bps	13	5 bps	15 bps	15 bps
CET1 ratio	14.4%	14.3%	14.9%	14.0%	13	14.4%	14.4%	14.4%
GLITTANO	14.470	14.570	14.570	14.070	13	14.470	14.470	14.470
Group - Balance sheet, capital and other	FY 2025e					FY 2025e	FY 2026e	FY 2027e
(in millions, unless otherwise indicated)	Average	Median	High	Low	<u>_n</u>	Average	Average	Average
Loans and advances customers	259,380	259,181	263,755	254,067	11	259,380	265,172	271,719
Due to customers	269,859	270,660	274,441	259,817	11	269,859	274,110	279,369
Total equity (EU IFRS)	27,600	27,700	28,251	26,838	12	27,600	27,906	28,356
of which AT1 capital securities	4,079	4,223	4,226	3,226	12	4,079	4,086	4,092
Risk-weighted assets (Basel IV)	143,007	142,875	145,207	138,950	13	143,007	144,311	146,442
Share buybacks executed in the period	256	250	325				1-1-,511	027
Average outstanding shares over the period			323	250	13	256	767	827
	827	828	830	250 817	13 12	256 827		771
Segments - Income statement	827 FY 2025e	828					767	
		828 <b>Median</b>				827	767 803	771
Segments - Income statement	FY 2025e		830	817	12	827 FY 2025e	767 803 <b>FY 2026e</b>	771 FY 2027e
Segments - Income statement (in millions, unless otherwise indicated)	FY 2025e  Average	Median	830 High	817 <b>Low</b>	12 	FY 2025e  Average	767 803 FY 2026e Average	771  FY 2027e  Average
Segments - Income statement  (in millions, unless otherwise indicated)  Operating income - Personal & Business Banking  Operating expenses - Personal & Business Banking	<b>FY 2025e Average</b> 3,895 2,427	<b>Median</b> 3,911 2,428	830 <i>High</i> 3,982 2,503	817 <i>Low</i> 3,800	12 - <u>n</u> 10	827  FY 2025e  Average  3,895 2,427	767 803 <b>FY 2026e</b> <i>Average</i> 4,077	771  FY 2027e  Average  4,271
Segments - Income statement (in millions, unless otherwise indicated) Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking	FY 2025e  Average  3,895 2,427 -24	<b>Median</b> 3,911 2,428 -25	High 3,982 2,503 23	817  Low 3,800 2,307 -80	12 n 10 10 10	827  FY 2025e  Average  3,895 2,427 -24	767 803 <b>FY 2026e Average</b> 4,077 2,452 113	771  FY 2027e  Average  4,271 2,477 140
Segments - Income statement (in millions, unless otherwise indicated) Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking	<b>FY 2025e Average</b> 3,895 2,427 -24 <b>1,492</b>	Median 3,911 2,428 -25 1,487	High 3,982 2,503 23 1,691	Low 3,800 2,307 -80 1,329	12 n 10 10 10 10	827  FY 2025e  Average  3,895 2,427 -24 1,492	767 803 <b>FY 2026e Average</b> 4,077 2,452 113 <b>1,512</b>	771  FY 2027e  Average  4,271 2,477 140 1,653
Segments - Income statement (in millions, unless otherwise indicated) Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking Operating income - Wealth Management	<b>FY 2025e Average</b> 3,895 2,427 -24 <b>1,492</b> 1,720	Median 3,911 2,428 -25 1,487 1,709	High 3,982 2,503 23 1,691 1,854	3,800 2,307 -80 1,329	12  n 10 10 10 10 10	FY 2025e  Average  3,895 2,427 -24 1,492 1,720	767 803 FY 2026e Average 4,077 2,452 113 1,512 1,952	771  FY 2027e  Average  4,271 2,477 140 1,653 2,008
Segments - Income statement (in millions, unless otherwise indicated) Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking	<b>FY 2025e Average</b> 3,895 2,427 -24 <b>1,492</b>	Median 3,911 2,428 -25 1,487	High 3,982 2,503 23 1,691	Low 3,800 2,307 -80 1,329	12 n 10 10 10 10	827  FY 2025e  Average  3,895 2,427 -24 1,492	767 803 <b>FY 2026e Average</b> 4,077 2,452 113 <b>1,512</b>	771  FY 2027e  Average  4,271 2,477 140 1,653
Segments - Income statement (in millions, unless otherwise indicated)  Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking Operating income - Wealth Management Operating expenses - Wealth Management Impairments - Wealth Management	FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4	Median 3,911 2,428 -25 1,487 1,709 1,305 4	#igh 3,982 2,503 23 1,691 1,854 1,397 13	2,307 -80 1,329 1,562 1,167 -6	12  - n 10 10 10 10 10 10 10	827  FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4	767 803 FY 2026e Average 4,077 2,452 113 1,512 1,952 1,429 24	771  FY 2027e  Average  4,271 2,477 140 1,653 2,008 1,410 25
Segments - Income statement (in millions, unless otherwise indicated)  Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking Operating income - Wealth Management Operating expenses - Wealth Management Impairments - Wealth Management Operating profit before taxes - Wealth Management	FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402	Median 3,911 2,428 -25 1,487 1,709 1,305 4 390	#igh 3,982 2,503 23 1,691 1,854 1,397 13 549	2,307 -80 1,329 1,562 1,167 -6	12  n 10 10 10 10 10 10 10 10 10	827  FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402	767 803 FY 2026e Average 4,077 2,452 113 1,512 1,952 1,429 24 499	771  FY 2027e  Average  4,271 2,477 140 1,653 2,008 1,410 25 574
Segments - Income statement (in millions, unless otherwise indicated) Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking Operating income - Wealth Management Operating expenses - Wealth Management Impairments - Wealth Management Operating profit before taxes - Wealth Management Operating income - Corporate Banking	FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245	Median 3,911 2,428 -25 1,487 1,709 1,305 4 390 3,243	#igh 3,982 2,503 23 1,691 1,854 1,397 13 549 3,293	3,800 2,307 -80 1,329 1,562 1,167 -6 297 3,196	12  n 10 10 10 10 10 10 10 10 10 10 10 10	827  FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245	767 803 FY 2026e Average 4,077 2,452 113 1,512 1,952 1,429 24 499 3,283	771  FY 2027e  Average  4,271 2,477 140 1,653 2,008 1,410 25 574 3,340
Segments - Income statement (in millions, unless otherwise indicated)  Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking Operating income - Wealth Management Operating expenses - Wealth Management Impairments - Wealth Management Operating profit before taxes - Wealth Management Operating profit before taxes - Wealth Management Operating income - Corporate Banking Operating expenses - Corporate Banking	FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789	Median 3,911 2,428 -25 1,487 1,709 1,305 4 390 3,243 1,787	#igh 3,982 2,503 23 1,691 1,854 1,397 13 549 3,293 1,834	3,800 2,307 -80 1,329 1,562 1,167 -6 297 3,196 1,723	12  n 10 10 10 10 10 10 10 10 10 10 10 10 10	827  FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789	767 803 FY 2026e Average 4,077 2,452 113 1,512 1,952 1,429 24 499 3,283 1,803	771  FY 2027e  Average  4,271 2,477 140 1,653 2,008 1,410 25 574 3,340 1,819
Segments - Income statement (in millions, unless otherwise indicated) Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking Operating income - Wealth Management Operating expenses - Wealth Management Impairments - Wealth Management Operating profit before taxes - Wealth Management Operating profit before taxes - Wealth Management Operating income - Corporate Banking Operating expenses - Corporate Banking Impairments - Corporate Banking	FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789 159	Median 3,911 2,428 -25 1,487 1,709 1,305 4 390 3,243 1,787 161	#igh 3,982 2,503 23 1,691 1,854 1,397 13 549 3,293 1,834 227	3,800 2,307 -80 1,329 1,562 1,167 -6 297 3,196 1,723 111	12  n 10 10 10 10 10 10 10 10 10 10 10 10 10	827  FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789 159	767 803 FY 2026e Average 4,077 2,452 113 1,512 1,952 1,429 24 499 3,283 1,803 230	771  FY 2027e  Average  4,271 2,477 140 1,653 2,008 1,410 25 574 3,340 1,819 239
Segments - Income statement (in millions, unless otherwise indicated)  Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking Operating income - Wealth Management Operating expenses - Wealth Management Impairments - Wealth Management Operating profit before taxes - Wealth Management Operating income - Corporate Banking Operating expenses - Corporate Banking Impairments - Corporate Banking Operating profit before taxes - Corporate Banking Operating profit before taxes - Corporate Banking	FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789 159 1,296	Median 3,911 2,428 -25 1,487 1,709 1,305 4 390 3,243 1,787 161 1,307	#igh 3,982 2,503 23 1,691 1,854 1,397 13 549 3,293 1,834 227 1,346	817  Low 3,800 2,307 -80 1,329 1,562 1,167 -6 297 3,196 1,723 111 1,162	12  n 10 10 10 10 10 10 10 10 10 10 10 10 10	827  FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789 159 1,296	767 803 FY 2026e Average 4,077 2,452 113 1,512 1,952 1,429 24 499 3,283 1,803 230 1,250	771  FY 2027e  Average  4,271 2,477 140 1,653 2,008 1,410 25 574 3,340 1,819 239 1,282
Segments - Income statement (in millions, unless otherwise indicated) Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking Operating income - Wealth Management Operating expenses - Wealth Management Impairments - Wealth Management Operating profit before taxes - Wealth Management Operating income - Corporate Banking Operating expenses - Corporate Banking Impairments - Corporate Banking Operating profit before taxes - Corporate Banking Operating profit before taxes - Corporate Banking Operating income - Group Functions	## 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789 159 1,296 14	Median  3,911 2,428 -25 1,487 1,709 1,305 4 390 3,243 1,787 161 1,307 8	#igh 3,982 2,503 23 1,691 1,854 1,397 13 549 3,293 1,834 227 1,346 156	817  Low 3,800 2,307 -80 1,329 1,562 1,167 -6 297 3,196 1,723 111 1,162 -54	12 - n 10 10 10 10 10 10 10 10 10 10 10 10 10	827  FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789 159 1,296	767 803 FY 2026e Average 4,077 2,452 113 1,512 1,952 1,429 24 499 3,283 1,803 230 1,250 55	771  FY 2027e  Average  4,271 2,477 140 1,653 2,008 1,410 25 574 3,340 1,819 239 1,282 84
Segments - Income statement  (in millions, unless otherwise indicated)  Operating income - Personal & Business Banking  Operating expenses - Personal & Business Banking  Impairments - Personal & Business Banking  Operating profit before taxes - Personal & Business Banking  Operating income - Wealth Management  Operating expenses - Wealth Management  Impairments - Wealth Management  Operating profit before taxes - Wealth Management  Operating profit before taxes - Wealth Management  Operating income - Corporate Banking  Operating expenses - Corporate Banking  Operating profit before taxes - Corporate Banking  Operating profit before taxes - Corporate Banking  Operating profit before taxes - Corporate Banking  Operating income - Group Functions  Operating expenses - Group Functions	FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789 159 1,296 14 60	Median  3,911 2,428 -25 1,487 1,709 1,305 4 390 3,243 1,787 161 1,307 8 65	#igh 3,982 2,503 23 1,691 1,854 1,397 13 549 3,293 1,834 227 1,346 156 154	817  Low 3,800 2,307 -80 1,329 1,562 1,167 -6 297 3,196 1,723 111 1,162 -54 -40	12  -	827  FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789 159 1,296 14 60	767 803 FY 2026e Average 4,077 2,452 113 1,512 1,952 1,429 24 499 3,283 1,803 230 1,250 55	771  FY 2027e  Average  4,271 2,477 140 1,653 2,008 1,410 25 574 3,340 1,819 239 1,282 84 24
Segments - Income statement (in millions, unless otherwise indicated) Operating income - Personal & Business Banking Operating expenses - Personal & Business Banking Impairments - Personal & Business Banking Operating profit before taxes - Personal & Business Banking Operating income - Wealth Management Operating expenses - Wealth Management Impairments - Wealth Management Operating profit before taxes - Wealth Management Operating income - Corporate Banking Operating expenses - Corporate Banking Impairments - Corporate Banking Operating profit before taxes - Corporate Banking Operating profit before taxes - Corporate Banking Operating income - Group Functions	## 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789 159 1,296 14	Median  3,911 2,428 -25 1,487 1,709 1,305 4 390 3,243 1,787 161 1,307 8	#igh 3,982 2,503 23 1,691 1,854 1,397 13 549 3,293 1,834 227 1,346 156	817  Low 3,800 2,307 -80 1,329 1,562 1,167 -6 297 3,196 1,723 111 1,162 -54	12 - n 10 10 10 10 10 10 10 10 10 10 10 10 10	827  FY 2025e  Average  3,895 2,427 -24 1,492 1,720 1,314 4 402 3,245 1,789 159 1,296	767 803 FY 2026e Average 4,077 2,452 113 1,512 1,952 1,429 24 499 3,283 1,803 230 1,250 55	771  FY 2027e  Average  4,271 2,477 140 1,653 2,008 1,410 25 574 3,340 1,819 239 1,282 84