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ABN AMRO Bank N.V.

Abbreviated Interim Financial Statements

30 June 2011

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## 1 Introduction

These are the abbreviated Interim Financial Statements for the first half year 2011 of ABN AMRO Bank N.V.

ABN AMRO Bank N.V. is a wholly owned subsidiary of ABN AMRO Group N.V. The Interim Financial Report of ABN AMRO Group N.V. has been filed separately at the AFM and is not a part of these abbreviated financial statements.

The abbreviated Interim Financial Statements of ABN AMRO Bank N.V. are neither audited nor reviewed by an external accountant.

## 2 Interim Managing Board report

The reported profit for the first half of 2011 is EUR 856 million compared with a reported net loss of EUR 617 million in the first half of 2010. The loss in the first half of 2010 was mainly due to the sale of the EC Remedy, which resulted in a loss of EUR 812 million. In addition, integration costs were significantly lower compared to the first half of 2010.

### Post balance sheet events

An interim dividend of EUR 200 million on ordinary shares was declared by the Managing Board after 30 June 2011 for which the necessary approval has been obtained.

## 3 Statement ex article 5:25d Dutch Financial Supervision Act

Pursuant to article 5:25d of the Dutch Financial Supervision Act (Wet op het financieel toezicht, "Wft") and to the best of our knowledge, the Managing Board hereby declares that the abbreviated Interim Financial Statements of ABN AMRO Bank N.V. of 2011 (as at and for the period ended 30 June 2011), which have been prepared in accordance with the exemptions stated in article 2:403 of the Netherlands Civil Code, give a true and fair view of the assets, liabilities, financial position and profit/(loss) of ABN AMRO Bank N.V.

Amsterdam, 31 August 2011

Managing Board

Gerrit Zalm, Chairman  
Jan van Rutte, Vice-Chairman  
Johan van Hall  
Caroline Princen  
Wietze Reehoorn  
Chris Vogelzang  
Joop Wijn

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## 4 Abbreviated Interim Financial Statements

### ABN AMRO Bank N.V.

#### Company income statement.

<i>(in millions of euros)</i>	<i>First half year 2011</i>	<i>First half year 2010</i>
Results from participating interests	258	33
Other operating result	767	-561
<b>Operating profit / (loss) before taxation</b>	<b>1,025</b>	<b>-528</b>
Income tax expense	169	89
<b>Profit / (loss) for the period</b>	<b>856</b>	<b>-617</b>

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# ABN AMRO Bank N.V.

## Company statement of financial position.

<i>(in millions of euros)</i>	30 June 2011	31 December 2010
<b>Assets</b>		<i>(restated)</i>
Cash and cash equivalents	672	686
Financial assets held for trading	18,274	16,183
Financial investments	23,354	16,259
Loans and receivables - banks	189,816	185,112
Loans and receivables - customers	215,430	186,179
Participating interests in group companies	7,014	7,217
Equity accounted investments	408	381
Property and equipment	1,126	1,171
Goodwill and other intangible assets	139	174
Accrued income and prepaid expenses	4,885	4,696
Current tax assets	537	894
Deferred tax assets	579	600
Other assets	4,013	4,304
<b>Total assets</b>	<b>466,247</b>	<b>423,856</b>
<b>Liabilities</b>		
Financial liabilities held for trading	19,260	18,251
Due to banks	138,730	134,043
Due to customers	216,186	209,462
Issued debt	57,817	26,222
Subordinated liabilities	8,349	8,056
Provisions	1,177	1,143
Accrued expenses and deferred income	5,133	6,741
Current tax liabilities	448	669
Deferred tax liabilities	72	37
Other liabilities	6,164	7,133
<b>Total liabilities</b>	<b>453,336</b>	<b>411,757</b>
<b>Total equity</b>	<b>12,911</b>	<b>12,099</b>
<b>Total liabilities and equity</b>	<b>466,247</b>	<b>423,856</b>

Due to an incorrect elimination process of intercompany balances with subsidiaries in 2010 certain line items have been restated in the comparative figures of the company statement of financial position.

The following line items have been restated for 2010:

- Loans and receivables – banks increased by EUR 97.6 billion;
- Loans and receivables – customers increased by EUR 4.1 billion;
- Accrued income and prepaid expenses increased by EUR 0.6 billion;
- Due to banks increased by EUR 90.9 billion;
- Due to customers increased by EUR 10.3 billion;
- Accrued expenses and deferred incomes increased by EUR 1.2 billion.

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# ABN AMRO Bank N.V.

## Company statement of changes in equity.

(in millions of euros)

	Share capital	Share premium reserve	Other reserves including retained earnings	Currency translation reserve	Available for sale reserve	Cash flow hedge reserve	Reserves participations	Total
Balance at 31 December 2010	800	2,441	9,641	22	110	-976	61	12,099
Total comprehensive income			856	1	-132	168	-87	806
Other changes			2				4	6
Balance at 30 June 2011	800	2,441	10,499	23	-22	-808	-22	12,911