

# Energy Products Newsletter

We have the pleasure of sending you the November edition of the **ABN AMRO Clearing Energy Products Newsletter** for 2019.

This newsletter gives you an overview of some highlights (products & services and events) provided in the year 2019 and what is scheduled for 2020.

- ▶ ABN AMRO Clearing present at **E-World Energy & Water 2020**
- ▶ **Austrian CEGH VTP Natural Gas** added to ICE-ENDEX
- ▶ **Short term EEX Austrian power futures and new maturities** for Italian, French and Spanish Power
- ▶ ABN AMRO Clearing hosted “**Banking the Change 2019**”
- ▶ EPEX Spot is expanding in **the Nordic Markets**
- ▶ **Year 2019 - products, events and exchanges**

## ABN AMRO Clearing present at E-World Energy & Water 2020

E-World Energy & Water 2020 is taking place in Essen, Germany, on 11, 12 and 13 February 2020.

ABN AMRO Clearing is exhibiting for the 12<sup>th</sup> year and we welcome our clients and business partners at our stand. We will be present with a team of specialists from Energy Clearing and Corporate Finance. Please visit us at our booth which is situated in Hall 3-240 for a chat and some refreshments.



**Visit us at: ABN AMRO Clearing – Hall 3-240**

More information to follow in January 2020 for setting up an appointment.

## **Austrian CEGH VTP Natural Gas added to ICE-ENDEX**

ICE-ENDEX is planning to extend its Gas offering as per Monday 2 December 2019 with the Austrian CEGH VTP Natural Gas Daily Futures contract. This is subject to completion of relevant regulatory processes.

Trading participants with user permissions for the existing Dutch TTF Gas Futures will be able to access the new contract from the start.

ABN AMRO Clearing fully supports these new products, which can be cleared as of the launch date.

If you are interested in trading these new products, do please contact our Pre-Trade Risk Department via [aacb.pretrade.risk@nl.abnamro.com](mailto:aacb.pretrade.risk@nl.abnamro.com), to agree limits.

## **Short term EEX Austrian power futures and new maturities for Italian, French and Spanish Power**

From 2<sup>nd</sup> December 2019, additional products will be added to the EEX trading platform. New short term future contracts for the Austrian market area (EEX Phelix-AT Futures) and the extension of quarterly maturities for Italian, French and Spanish power futures.

All products are settled financially in EUR. These contracts have to be reported according to EMIR article 9.

ABN AMRO Clearing fully supports these new products, which can be cleared as of the launch date.

If you are interested in trading these new products, do please contact our Pre-Trade Risk Department via [aacb.pretrade.risk@nl.abnamro.com](mailto:aacb.pretrade.risk@nl.abnamro.com), to agree limits.

## **ABN AMRO Clearing hosted “Banking the Change 2019”**

The weather is becoming increasingly important - as a risk factor for companies and industries.

Numerous visitors came to our "Banking the Change" event on October 24, 2019 to learn about hedging strategies and how to implement by making use of financial markets. Many interested speakers shared their views on the topic and triggered exciting insights.

Special thanks go to our speakers: Prof. Stefan Materne from the Chair of Reinsurance at Cologne Technical University, Roland Vogel, CFO of Hannover Re SE, Steffen Köhler, COO of EEX European Energy Exchange and Dr. Mike Rinker, Functional Legal Head of Trading at Union Asset Management Holding AG.

Following the interested discussions with our clients at the event around climate and weather risk, we decided to organize a follow up event in spring 2020. We will look into the specific challenges for our energy sector clients related to this topic.

If you are interested in events and new products, do please contact our Energy Department via [energy-clearing@nl.abnamro.com](mailto:energy-clearing@nl.abnamro.com), for further information.

## **EPEX Spot is expanding in the Nordic Markets**

In the September 2019 Energy Newsletter, we announced that ECC and EPEX Spot are planning to expand Day-Ahead Auction and Intraday Continuous products on the Danish, Finnish, Norwegian and Swedish markets. EPEX Spot will extend its trading offer to new market areas in the framework of the Guideline on Capacity Allocation and Congestion Management (CACM), which enables power exchanges to operate markets outside of their historical home markets.

To date we have been informed about the following time-lines:

- For intraday continuous products, expected go-live in January 2020, between 3<sup>rd</sup> and 5<sup>th</sup> calendar week
- For day ahead auction products, expected go-live in March 2020

Financial settlement will be performed in Euro currency for all contracts on all spot markets. The new products will be included in the respective financial trading limits for Day-Ahead Auction trading and Intraday Continuous trading.

ABN AMRO Clearing fully supports these new products, which can be cleared as of the launch date.

If you are interested in trading these new products, do please contact our Pre-Trade Risk Department via [aacb.pretrade.risk@nl.abnamro.com](mailto:aacb.pretrade.risk@nl.abnamro.com), to agree limits.

## **Year 2019 - products, events & exchanges**

In 2019, ABN AMRO Clearing informed its clients and business partners about the addition of new products, new exchange offerings.

- ▶ ABN AMRO Clearing updates the Reporting Wizard Portal
- ▶ ICE-ENDEX adds new gas futures contracts
- ▶ Liquefied Natural Gas Futures added to PEGAS
- ▶ Spanish gas contracts added to PEGAS
- ▶ Tokyo Commodity Exchange launched electricity futures
- ▶ Guarantees of Origin on Powernext
- ▶ EPEX Spot expanded in the Nordic Markets
- ▶ Japanese Power Futures will be added to EEX in 2020

We also participated at events, including:

- ▶ ABN AMRO Clearing participated at **E-World Energy & Water 2019**
- ▶ ABN AMRO Clearing hosted **New Year's event Milan 2019**
- ▶ ABN AMRO Clearing participated at **Germany Energy Day 2019**
- ▶ ABN AMRO Clearing participated at **Helsinki Energy Day 2019**
- ▶ ABN AMRO Clearing participated at **Oslo Energy Day 2019**
- ▶ ABN AMRO Clearing participated at **Benelux Energy Day 2019**
- ▶ ABN AMRO Clearing hosted **"Banking the Change 2019"**

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