

Appendix 1. Methodology description

We reviewed the literature based on a systematic literature review protocol¹¹¹. This protocol consisted of five components:

- 1. Search question.** We performed a review to answer the following research questions:
 - What are the climate (change) impacts on households, the housing market, and the wider economy, in particular of drought, heat, flooding, and waterlogging?
 - What are the impacts of climate adaptation to these hazards on households, the housing market, and the wider economy?
 - What are the impacts of climate mitigation policies on households, the housing market, and the wider economy?
- 2. Search strategy.** We searched the literature by means of Google (Scholar) search queries. These search queries consisted of combinations of policies or impacts and endpoints. Examples include “pole rot AND housing market”, “adaptation AND housing prices”, and “net-zero transition AND property market”. We focused on the search results on the first three pages of Google (Scholar). Search queries were performed in Dutch and English. Search queries were refined during the search process and documented. We also used snowballing and manually searched documents published on websites of relevant institutions (e.g., WRR, DNB, CPB, PBL, TNO, Nibud, CE Delft).
- 3. Inclusion analysis.** We included items in our analysis if they were published as (working) papers and scientific articles, and we also included (grey) reports from knowledge institutes and consultancy firms. Items were included if they described or explored theoretical or empirical relationships, for example by means of qualitative case study, regression analysis, interview-based analysis or cost-benefit analysis. Items that did not focus on climate (policy) impacts and the housing market or economy were excluded. We excluded studies that are not publicly available and/or were considered not relevant for the Dutch context (e.g., in terms of geography, climate, or economy).
- 4. Data extraction.** We used an Excel-based reference manager, in which we tracked the channel of impact (physical risks, mitigation, adaptation), level of impact (micro, meso, macro), bibliographical information, main finding(s), and several other study details.
- 5. Data synthesis.** We synthesized the data based on main climate (change) impacts and main policy types. We then synthesized the extracted literature on three levels of impact and for each climate impact and each policy type. The results of this exercise are presented in Appendix 2 and 3. The data synthesis was subsequently used to guide the policy synthesis. In the synthesis, we focused on the impacts from different channels, but we did not consider how multiple impacts potentially accumulate for individual households.