

ABN AMRO Bank N.V. Hong Kong Branch
2021 Annual Financial Disclosure Statements

The information in the Disclosure Statement is not audited and does not constitute statutory accounts.

The information is available at the registered offices of ABN AMRO Bank N.V. Hong Kong Branch and the Public Registry of HKMA. The statement can also be found on ABN AMRO Bank's website at <https://www.abnamro.com/en/investor-relations/financial-disclosures/index.html>

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

Profit and loss information (HKD'000)	For the twelve months ended	
	31-Dec-21	31-Dec-20
Interest income	64,116	456,610
Interest expenses	31,566	258,151
Net interest income	32,550	198,459
Other operating income		
– Gains less losses arising from foreign exchange operations	17,049	4,725
– Gains less losses arising from other dealing activities	–	–
– Income from investment held for trading purposes	–	–
– Net fees and commission income	8,230	72,133
– <i>fees and commission income</i>	16,271	108,115
– <i>fees and commission expenses</i>	8,041	35,982
– Other	14,482	27,748
	<u>39,761</u>	<u>104,606</u>
Operating income	72,311	303,065
Operating expenses	103,564	236,153
<i>of which</i>		
– <i>staff expenses</i>	88,771	108,655
– <i>rental expenses</i>	2,666	7,687
– <i>other expenses</i>	12,127	119,811
Net charge for loan impairments	74,080	1,090,065
Net charge/(credit) for other provisions	–	(15,400)
Gains less losses from disposal of tangible fixed assets	–	–
Loss before taxation	(105,333)	(1,007,753)
Taxation charge	–	94,308
Extraordinary loss (net of tax)	<i>Note 1</i> (27,690)	(175,131)
Loss for the period	(133,023)	(1,277,192)

Note 1 – Staff restructuring costs and other expenses arising from the closure of Hong Kong Branch.

Balance sheet (HKD'000)
31-Dec-21
30-Jun-21
Assets

Cash and balances with banks <i>(except those included in amount due from overseas offices of the institution)</i>	783,468	431,179
Due from Exchange Fund	6,478	13,971
Amount due from overseas offices of the Institution	6,300,989	622,895
Trade bills	–	–
Available-for-sale securities	1,499,694	1,839,533
Advances and other accounts	256,645	871,890
– advances to customers	261,896	904,277
– accrued interest receivable	254	7,077
– impairment allowances for impaired loans and other receivables	(5,505)	(39,464)
– <i>collective impairment allowances</i>	(366)	(806)
– <i>individual impairment allowances</i>	(5,139)	(38,658)
Other accounts	16,289	174,375
– unrealized gains on derivative instruments	3,273	141,538
– other accounts	13,016	32,837
Tangible fixed assets	7,895	15,012
Total assets	8,871,458	3,968,855

Liabilities

Deposits and balances of banks and other financial institutions <i>(except those included in amount due to overseas offices of the institution)</i>	–	2,388,661
Deposits from customers	17,688	68,832
– demand deposits and current accounts	16,424	24,719
– savings deposits	1,264	29,047
– time, call and notice deposits	–	15,066
Amount due to overseas offices of the Institution	8,732,630	1,122,983
Accrued interest payable	34	866
Other accounts	121,106	387,513
– unrealized losses on derivative instruments	4,767	59,437
– provisions and others	116,339	328,076
Total liabilities	8,871,458	3,968,855

Balance Sheet (HKD'000) (continued)
Analysis of impaired loans

As at 31 December 2021, there was no loan and advance to bank customers and therefore no impaired loan to bank customers.

The analysis of impaired loans to non-bank customers are as follows:

The impaired loans* to customers by geographical area are as follows:	31-Dec-21			30-Jun-21		
	Gross impaired loans	Individual impairment allowances	Current market value of collateral	Gross impaired loans	Individual impairment allowances	Current market value of collateral
- United Arab Emirates	5,139	5,139	-	20,962	20,962	6,065
- Hong Kong	-	-	-	17,694	17,694	-
	<u>5,139</u>	<u>5,139</u>	<u>-</u>	<u>38,656</u>	<u>38,656</u>	<u>6,065</u>

Percentage of impaired loans to customers to total advances to customers

1.96%

4.27%

* Impaired loans are advances to banks and customers that have been classified as "substandard", "doubtful" and "loss" in accordance with the HKMA Return of Loans and Advances and Provisions (Form MA(BS)2A) completion instructions.

Balance Sheet (HKD'000) (continued)
Analysis of overdue advances to customers
31-Dec-21

The gross value of advances to customers by geographical area that have been overdue for:	Less than one month	More than one month	More than three months	More than six months	over one year	Total	Individual impairment allowances	Current market value of collateral
		and up to three months	and up to six months	and up to one year				
- United Arab Emirates	-	-	5,139	-	-	5,139	5,139	-
- Hong Kong	-	-	-	-	-	-	-	-
	-	-	5,139	-	-	5,139	5,139	-
Percentage of overdue loans to customers to total advances to customers	0.00%	0.00%	1.96%	0.00%	0.00%	1.96%		

30-Jun-21

The gross value of advances to customers by geographical area that have been overdue for:	Less than one month	More than one month	more than three months	more than six months	over one year	Total	Individual impairment allowances	Current market value of collateral
		and up to three months	and up to six months	and up to one year				
- United Arab Emirates	-	-	-	-	20,962	20,962	20,962	6,065
- Hong Kong	-	-	17,694	-	-	17,694	17,694	-
	-	-	17,694	-	20,962	38,656	38,656	6,065
Percentage of overdue loans to customers to total advances to customers	0.00%	0.00%	1.96%	0.00%	2.32%	4.27%		

Balance Sheet (HKD'000) (continued)

	31-Dec-21	30-Jun-21
Value of collateral held against overdue advances to customers		
– Current market value of collateral held against overdue loans and advances	–	6,065
– Covered portion of overdue loans and advances	–	6,065
– Uncovered portion of overdue loans and advances	5,139	32,591
	<hr/>	<hr/>
The gross amount of advances to banks which have been overdue for:	31-Dec-21	30-Jun-21
– three months or less but over one month;	–	–
– six months or less but over three months;	–	–
– one year or less but over six months; and	–	–
– over one year.	–	–
–	–	–
(b) Value of collateral held against for overdue advances to banks		
– Current market value of collateral held	–	–
– Covered portion of overdue loans and advances	–	–
– Uncovered portion of overdue loans and advances	–	–
Percentage of overdue loans to banks to total balances and placements with banks (overseas offices are excluded)	0.00%	0.00%
As at 31 December 2021, ABN AMRO Bank N.V. Hong Kong Branch does not have balances in the following:		
1. re-scheduled loans	–	–
2. impairment allowances for loans and advances or other exposures which are maintained at overseas head office	–	–
3. trade bills and debt securities which have been overdue for over three months	–	–
4. repossessed assets	–	–

Non-bank mainland exposures (HKD'000)

The following Mainland exposures to non-bank counterparties are prepared in accordance with HKMA Return of Mainland Activities (Form MA(BS)20) completion instructions.

As at 31 December 2021	On-balance sheet exposures	Off-balance sheet exposures	Total
Types of Counterparties			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	–	–	–
2. Local governments, local government-owned entities and their subsidiaries and JVs	–	–	–
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	–	–	–
4. Other entities of central government not reported in item 1 above	–	–	–
5. Other entities of local governments not reported in item 2 above	–	–	–
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	–	–	–
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	–	–	–
Total	–	–	–
Total assets after provision	8,871,458		
On-balance sheet exposures as percentage of total assets	0.00%		

Non-bank mainland exposures (HKD'000) (continued)

As at 30 June 2021	On-balance sheet exposures	Off-balance sheet exposures	Total
Types of Counterparties			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	–	–	–
2. Local governments, local government-owned entities and their subsidiaries and JVs	–	–	–
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	–	–	–
4. Other entities of central government not reported in item 1 above	–	–	–
5. Other entities of local governments not reported in item 2 above	–	–	–
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	–	–	–
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China	–	–	–
	–	–	–
Total	–	–	–
Total assets after provision	3,968,855		
On-balance sheet exposures as percentage of total assets	0.00%		

Off-balance sheet exposures (HKD'000)	31-Dec-21	30-Jun-21
(a) Contingent liabilities and commitments		
– Direct credit substitutes	–	–
– Transaction-related contingencies	–	3,698
– Trade-related contingencies	–	–
– Forward asset purchases	–	–
– Forward forward deposits taken	–	–
– Forward forward deposits placed	–	–
– Other commitments	39,584	75,913
	<u>39,584</u>	<u>75,913</u>
	<u>39,584</u>	<u>79,611</u>
<p><i>Direct credit substitutes are mainly financial guarantees contracts that require the issuer to make specified payments to reimburse the holder for a loss incurred because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Transaction-related contingencies are performance guarantees. Trade-related contingencies are mainly issue of letters of credit and confirmed letters of credit. Other commitments represent the amounts at risk should contracts be fully drawn upon and clients default.</i></p>		
(b) Derivatives (Notional amounts)		
– Exchange rate contracts	9,048,741	17,324,878
	<u>9,048,741</u>	<u>17,324,878</u>
	<u>9,048,741</u>	<u>17,324,878</u>
<p><i>Derivative contracts were mainly entered into on a back-to-back basis to facilitate clients. The transactions carried out for the account of ABN AMRO Bank N.V. Hong Kong Branch are primarily to manage exchange rate risk.</i></p>		
(c) Total fair value of derivatives		
– Exchange rate contracts	(1,494)	82,101
	<u>(1,494)</u>	<u>82,101</u>
(No bilateral netting arrangements)	<u>(1,494)</u>	<u>82,101</u>

As at 31 December 2021, there are no note issuance and revolving underwriting facilities.

Segmental information (HKD'000)	31-Dec-21 Gross loans and advances	31-Dec-21 Current market value of collateral	30-Jun-21 Gross loans and advances	30-Jun-21 Current market value of collateral
(a) Total advances to customers by industry sectors				
Advances for use in Hong Kong Industrial, commercial and financial:				
– Financial concerns	–	–	–	–
– Wholesale and retail trade	21,055	4,880	42,418	6,574
– Manufacturing	–	–	–	–
– Transport and transport equipment	–	–	–	–
– Others	–	–	–	–
Trade finance	235,702	54,630	435,100	104,396
Advances for use outside Hong Kong	5,139	–	426,759	111,863
	<u>261,896</u>	<u>59,510</u>	<u>904,277</u>	<u>222,833</u>
Total advances to customers	261,896	59,510	904,277	222,833

Percentage of value of collateral to total advances to customers	22.72%	24.64%
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Total advances to customers by geographical area of which exposures to (HKD'000):	31-Dec-21	30-Jun-21
– Netherlands	–	406,772
– Hong Kong	256,757	440,526

Advances to customers by geographical area are reported where it constitutes 10% or more of the total advances to customers and classified according to the location of the counterparties. Impaired loans and advances to customers occurred at the year ended 31 December 2021 were already disclosed under the analysis of impaired loans. There was no loan and advance to bank customers at the year ended 31 December 2021.

Segmental information *(continued)*

(b) International claims (HKD millions)

The following illustrates the major country or geographical segment breakdown of international claims by types of counterparties. A major country or geographical segment is disclosed if international claims attributable to the country or segment (including Hong Kong) constitute not less than 10% of total international claims after taking into account any recognized risk transfer.

		Non-bank private sector				
		Official	Non-bank	Non-		
	Banks	Sector	financial	financial	Others	Total
			institutions	private		
				sector		
As at 31 December 2021						
1. Developed Countries						
<i>of which Netherlands</i>	6,922	–	–	–	–	6,922
2. Offshore centres						
<i>of which Hong Kong SAR</i>	–	–	–	257	–	257
As at 30 June 2021						
1. Developed Countries						
<i>of which Netherlands</i>	863	–	–	408	–	1,271
2. Offshore centres						
<i>of which Hong Kong SAR</i>	–	–	–	517	–	517

Currency risk (HKD'000)

The following foreign currency exposures are prepared in accordance with the HKMA Return of Foreign Currency Position (Form MA(BS)6) completion instructions. Foreign currency exposures arising from trading and structural positions with net position (in absolute terms) which constitutes 10% or more of the total net position in all foreign currencies are disclosed.

	USD	
	31-Dec-21	30-Jun-21
Spot assets	6,663,632	1,776,792
Spot liabilities	8,689,161	2,132,094
Forward purchases	5,634,581	8,957,011
Forward sales	3,412,194	8,311,463
	<u> </u>	<u> </u>
Net long position	<u>196,858</u>	<u>290,246</u>
	EUR	
	31-Dec-21	30-Jun-21
Spot assets	5,933	15,380
Spot liabilities	897	17,942
Forward purchases	–	–
Forward sales	–	–
	<u> </u>	<u> </u>
Net short position	<u>5,036</u>	<u>(2,562)</u>

As at 31 December 2021, there was no foreign currency exposures arising from structural positions.

Liquidity

Principles of Liquidity Risk Management

ABN AMRO Bank N.V. Hong Kong Branch (ABN AMRO HK) acts as a branch and funding centre for Asia Pacific and is within the core perimeter of the ABN AMRO Group N.V. (ABN AMRO Group) Liquidity Risk Management structure. ABN AMRO HK's liquidity management is subject to the governance and principles outlined in the ABN AMRO Group Liquidity Policy.

These are based on and in accordance with the principles set by De Nederlandsche Bank (DNB, the Dutch Central Bank) defining the Internal Liquidity Adequacy Assessment Process (ILAAP). ABN AMRO Group sets its liquidity management in compliance with the standards of the Basel Committee, including but not limited to full compliance with the Liquidity Coverage Ratio, the Net Stable Funds Ratio and the Leverage Ratio.

Certain elements in the ABN AMRO Group Liquidity Policy are primarily executed centrally, and apply to the local situation only indirectly, or in a global governance context. To align the local Asset and Liability Management and Treasury (ALM/T) operating model with respect to liquidity management, international governance principles have been created in line with ABN AMRO Group liquidity principles.

Liquidity *(continued)*

Assets and Liabilities Committee (ALCO)

The Hong Kong Asset and Liability Committee (ALCO) defines ABN AMRO HK's Risk Appetite that aligns with the overall moderate risk profile of ABN AMRO Group.

Limits and checkpoints are set relative to ABN AMRO HK's regulatory and internal ratios, intercompany funding limits and counter balancing capacity, and are used to measure, monitor and manage ABN AMRO HK's liquidity risk.

ALCO holds a meeting on a monthly basis (and on an ad-hoc basis, when required), to discuss and monitor funding and liquidity topics.

Assets and Liabilities Management and Treasury (ALM/T)

ABN AMRO HK Asset and Liability Management and Treasury (ALM/T) responsibilities centre on identifying, monitoring and managing balance sheet risks within internal and external requirements.

ALM/T is responsible for setting up the local liquidity risk framework and the local liquidity management strategy. The framework and strategy have to be aligned with the annual Local Risk Appetite Statement process and updated accordingly by HK ALM/T. Any adjustment to the framework have to be approved by HK ALCO and relevant global business risk committees.

Liquidity Risk Monitoring and Reporting

Reporting to HK ALCO and Group ALM on liquidity indicators is performed according to the requirements formulated by Hong Kong ALCO and Group ALM. Liquidity indicators, reports and dashboards are used to monitor the liquidity position.

Internal reporting is performed on the liquidity risk appetite indicators, early warning indicators, liquidity buffer and overall liquidity profile of ABN AMRO HK. The liquidity reports aim to provide adequate insight in the overall funding position. The checkpoints and early warning indicators act as a trigger, to ensure mitigation actions are taken before they exceed the defined limit or appetite.

Diversification in funding sources and tenors of funding

ABN AMRO HK maintains a diversified funding profile and sustains its proven market access. ABN AMRO HK relies on ABN AMRO Group's central funding strategy and market access to adhere to the regulatory liquidity management principle of effective diversification in sources and tenor of funding, and also maintain an ongoing presence in its chosen funding markets, to retain strong relationships with liquidity providers in order to promote effective diversification of funding sources.

All positions over 12 months are matched funded with Head Office. ABN AMRO HK manages short term liquidity up to 12 months. The maximum liquidity mismatch (contractual gap) is monitored and reported to the Group ALCO and HK ALCO via the HK ALCO Dashboard. ABN AMRO HK also manages its intraday liquidity positions and risks, meeting payment and settlement obligation when under both normal and stressed conditions. As part of its own liquidity management strategy, ABN AMRO HK holds a liquidity buffer to withstand a period of limited funding access. A contingency funding plan is in place to guide on governance in a liquidity stress situation.

Liquidity *(continued)*

Liquidity Buffer

In accordance with the central funding and liquidity model of ABN AMRO Group, ABN AMRO HK maintains a regulatory portfolio/liquidity buffer. ABN AMRO HK's mandated regulatory liquid assets comprise of Hong Kong Monetary Authority's Exchange Fund Bills and debt securities issued by a sovereign or central bank with an assigned credit rating of at least AA-S&P, Fitch or Aa3 Moody's.

Fund Transfer Pricing

ABN AMRO HK recognizes and applies the cost of funding based on the principle of matched opportunity rate. Interest rate risk and liquidity risk is transferred out of the business segments to the Asset and Liability Management (ALM) segment by applying the Global Funds Transfer Pricing (FTP) principles.

Liquidity Stress Testing

Liquidity stress testing plays an important part in obtaining a comprehensive view of ABN AMRO HK's liquidity risk profile. Stress tests for ABN AMRO HK are well designed and implemented, stress outcomes provide valuable information on ABN AMRO HK's liquidity profile that cannot be generated from a limited set of standardized liquidity metrics alone.

Stress Testing is used to predict and illustrate the current and prospective (potential) liquidity risk impact of ABN AMRO HK of local and/or global events and development. Stress tests and scenario analyses are run regularly to understand the impact of liquidity stress on cash flows. The results are used to assess and determine ABN AMRO HK's:

- Risk Appetite
- Contingency Funding Plan
- Liquidity Management Policy
- Required size of counter balancing capacity (comprising of Head Office funding and the liquidity buffer)

Liquidity *(continued)*
Contingency Funding Plan (CFP)

ABN AMRO HK defines a CFP to respond efficiently and effectively to severe disruption to ABN AMRO HK's ability to fund its activities. The CFP ensures quick identification of a (potential) liquidity crisis and necessary action taking. The CFP clearly sets out the strategies for addressing possible liquidity shortfalls in emergency situations, to ensure quick identification and action taking. The CFP outlines policies to manage a range of stress events, establish clear lines of responsibility and communication, stipulates clear stages of CFP invocation and escalation procedures, proposes mitigation actions, and is regularly tested and updated to ensure that it is operationally fit for purpose.

	2021	2020
	Oct – Dec	Oct – Dec
Average liquidity maintenance ratio (LMR)	88.63%	55.59%

The LMR is calculated in accordance with the Banking (Liquidity) Rules. The average for the quarter is calculated on the simple average LMR for each calendar month in the quarter.

Liquidity Buffer (HKD'000)	31-Dec-21	30-Jun-21
US Treasury Bills	0	392,551
The HKSAR Exchange Fund Bills	1,499,649	1,446,982
	1,499,649	1,839,533

Contractual maturity of assets and liabilities (HKD'000)
As at 31 December 2021

	On demand	Up to one month	Between one and three months	Between three and six months	Between six and twelve months	Between one and two years	Between two and three years	Between three and five years	Maturity not applicable	Total
Assets:										
Cash and balances with banks (except those included in amount due from overseas offices of the institution)	296,001	487,467	-	-	-	-	-	-	-	783,468
Due from Exchange Fund	6,478	-	-	-	-	-	-	-	-	6,478
Amount due from overseas offices of the institution	3	6,300,986	-	-	-	-	-	-	-	6,300,989
Trade Bills	-	-	-	-	-	-	-	-	-	-
Available-for-sale-securities	1,499,694	-	-	-	-	-	-	-	-	1,499,694
Advances to customers	-	256,757	-	-	-	-	-	-	5,139	261,896
Accrued interest receivable	-	254	-	-	-	-	-	-	-	254
Unrealized gains on derivative instruments	-	3,273	-	-	-	-	-	-	-	3,273
Others	-	1,705	-	-	-	-	-	-	11,311	13,016
Impairment allowances	-	-	-	-	-	-	-	-	(5,505)	(5,505)
Fixed assets	-	-	-	-	-	-	-	-	7,895	7,895
Total assets	1,802,176	7,050,442	-	-	-	-	-	-	18,840	8,871,458
Liabilities:										
Deposits and balances of bank and other financial institutions (except those included in amount due to overseas offices of the institution)	-	-	-	-	-	-	-	-	-	-
Deposit from customers	17,688	-	-	-	-	-	-	-	-	17,688
Amount due to overseas office of the institution	-	8,732,630	-	-	-	-	-	-	-	8,732,630
Accrued interest payable	-	34	-	-	-	-	-	-	-	34
Unrealized losses on derivative instruments	-	4,767	-	-	-	-	-	-	-	4,767
Provisions and other	9,513	81,632	2,323	7,789	-	-	-	-	15,082	116,339
Total Liabilities	27,201	8,819,063	2,323	7,789	-	-	-	-	15,082	8,871,458
Off-balance sheet exposures – claims										
Forward forward deposits taken	-	-	-	-	-	-	-	-	-	-
Other claims	-	-	-	-	-	-	-	-	-	-
Total off-balance sheet exposures – claims	-	-	-	-	-	-	-	-	-	-
Off-balance sheet exposures – obligations										
Direct credit substitutes	-	-	-	-	-	-	-	-	-	-
Transaction-related contingencies	-	-	-	-	-	-	-	-	-	-
Trade-related contingencies	-	-	-	-	-	-	-	-	-	-
Forward asset purchases	-	-	-	-	-	-	-	-	-	-
Forward forward deposits placed	-	-	-	-	-	-	-	-	-	-
Other commitments	39,584	-	-	-	-	-	-	-	-	39,584
Other obligations	-	-	-	-	-	-	-	-	-	-
Total off-balance sheet exposures – obligations	39,584	-	-	-	-	-	-	-	-	39,584
Net Liquidity Gap	1,735,391	(1,768,621)	(2,323)	(7,789)	-	-	-	-	3,758	(39,584)

Contractual maturity of assets and liabilities (HKD'000) (continued)
As at 30 June 2021

	On demand	Up to one month	Between one and three months	Between three and six months	Between six and twelve months	Between one and two years	Between two and three years	Between three and five years	Maturity not applicable	Total
Assets:										
Cash and balances with banks (except those included in amount due from overseas offices of the institution)	190,842	240,337	-	-	-	-	-	-	-	431,179
Due from Exchange Fund	13,971	-	-	-	-	-	-	-	-	13,971
Amount due from overseas offices of the institution	1,056	271,798	350,041	-	-	-	-	-	-	622,895
Trade Bills	-	-	-	-	-	-	-	-	-	-
Available-for-sale-securities	1,839,533	-	-	-	-	-	-	-	-	1,839,533
Advances to customers	-	165,786	301,214	79,043	110,936	184,900	-	-	62,398	904,277
Accrued interest receivable	-	5,683	1,344	50	-	-	-	-	-	7,077
Unrealized gains on derivative instruments	-	124,849	16,688	-	1	-	-	-	-	141,538
Others	-	11,049	-	-	154	-	-	-	21,634	32,837
Impairment allowances	-	-	-	-	-	-	-	-	(39,464)	(39,464)
Fixed assets	-	-	-	-	-	-	-	-	15,012	15,012
Total assets	2,045,402	819,502	669,287	79,093	111,091	184,900	-	-	59,580	3,968,855
Liabilities:										
Deposits and balances of bank and other financial institutions (except those included in amount due to overseas offices of the institution)	-	2,388,661	-	-	-	-	-	-	-	2,388,661
Deposit from customers	53,766	-	15,066	-	-	-	-	-	-	68,832
Amount due to overseas office of the institution	-	364,908	425,260	36,979	110,936	184,900	-	-	-	1,122,983
Accrued interest payable	-	286	580	-	-	-	-	-	-	866
Unrealized losses on derivative instruments	-	52,115	7,322	-	-	-	-	-	-	59,437
Provisions and other	10,364	21,855	6,168	-	59,000	-	-	-	230,689	328,076
Total Liabilities	64,130	2,827,825	454,396	36,979	169,936	184,900	-	-	230,689	3,968,855
Off-balance sheet exposures – claims										
Forward forward deposits taken	-	-	-	-	-	-	-	-	-	-
Other claims	-	-	-	-	-	-	-	-	-	-
Total off-balance sheet exposures – claims	-	-	-	-	-	-	-	-	-	-
Off-balance sheet exposures – obligations										
Direct credit substitutes	-	-	-	-	-	-	-	-	-	-
Transaction-related contingencies	-	-	-	-	-	-	-	-	3,698	3,698
Trade-related contingencies	-	-	-	-	-	-	-	-	-	-
Forward asset purchases	-	-	-	-	-	-	-	-	-	-
Forward forward deposits placed	-	-	-	-	-	-	-	-	-	-
Other commitments	75,913	-	-	-	-	-	-	-	-	75,913
Other obligations	-	-	-	-	-	-	-	-	-	-
Total off-balance sheet exposures – obligations	75,913	-	-	-	-	-	-	-	3,698	79,611
Net Liquidity Gap	1,905,359	(2,008,323)	214,891	42,114	(58,845)	-	-	-	(174,807)	(79,611)

Disclosure on Remuneration

Pursuant to section 3 of Supervisory Policy Manual (CG-5) Guideline on a Sound Remuneration System issued by the HKMA, ABN AMRO Bank N.V. HK complies with the requirements and has adopted the remuneration systems of ABN AMRO Group.

ABN AMRO Group N.V.

Section B – Consolidated bank information (Euro million)

	31-Dec-21	30-Jun-21
Capital and capital adequacy		
Total Common Equity Tier 1 (CET1) capital	19,206	19,635
Total Tier 1 capital	21,188	21,617
Total regulatory capital	26,324	25,936
CET1 ratio	16.30%	18.30%
CET1 (Basel IV) ratio	16.00%	16.00%
Tier 1 ratio	18.00%	20.20%
Total capital ratio	22.40%	24.20%
Shareholders' fund	31-Dec-21	30-Jun-21
Total Shareholders' fund	21,999	21,538
Other financial information	31-Dec-21	30-Jun-21
Total assets	399,113	411,464
of which total advance to customers	258,251	246,401
Total liabilities	377,114	389,927
of which total customers deposits	251,218	246,066
Total risk-weighted assets (risk exposure amount)	117,693	107,194
	For the twelve months ended	
	31-Dec-21	31-Dec-20
Profit before taxation	1,838	356

This is to confirm that the information in these disclosure statements for the year ended 31 December 2021 complies with the Banking (Disclosure) Rules and the additional guidance that aims to assist Authorised Institutions with their preparation of the financial disclosures in accordance with the requirements of the Rules and is not false or misleading in any material respect.

Hong Kong, 20 April 2022

Eugene Ganchev

Chief Executive,
ABN AMRO Bank N.V. Hong Kong Branch

Cheryl Ho

Head of Finance,
ABN AMRO Bank N.V. Hong Kong Branch