



BETTER WORLD FOR ALL.

FINANCIAL FREEDOM FOR ALL.



SAFE HARBOUR STATEMENT

Forward-Looking Statements: This presentation contains forward-looking statements or forward looking information that relate to the Company’s current expectations and views of future events. In some cases, these forward-looking statements or forward-looking information can be identified by words or phrases such as “may”, “might”, “will”, “expect”, “anticipate”, “estimate”, “intend”, “plan”, “indicate”, “seek”, “believe”, “predict” or “likely”, or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The Company has based these forward-looking statements on its current expectations and projections about future events and financial trends that it believes might affect its financial condition, results of operations, business strategy and financial needs. These forward-looking statements include, among other things, statements relating to the Company’s expectations regarding its revenue (including loan interest), expenses and operations, key performance indicators, provision for loan losses (net of recoveries), delinquencies ratios, anticipated cash needs and the need for additional financing, funding costs, ability to extend or refinance any outstanding amounts under the Company’s credit facilities, ability to protect, maintain and enforce its intellectual property, plans for and timing of expansion of its products and services, future growth plans, ability to attract new members and develop and maintain existing members, ability to attract and retain personnel, expectations with respect to advancement of its product offering, competitive position and the regulatory environment in which the Company operates, anticipated trends and challenges in the Company’s business and the markets in which it operates, third-party claims of infringement or violation of, or other conflicts with, intellectual property rights, the resolution of any legal matters, and the acceptance by consumers and the marketplace of new technologies and solutions.

Forward-looking statements are based on certain assumptions and analyses made by the Company in light of the experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate, and are subject to risks and uncertainties. Although we believe that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and we cannot assure that actual results will be consistent with these forward-looking statements. Given these risks, uncertainties and assumptions, any investors or users of this document should not place undue reliance on these forward-looking statements.

Whether actual results, performance or achievements will conform to the Company’s expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors that are discussed in greater detail in the “Risk Factors” section of the Company’s current annual information form for the year ended December 31, 2021, available at www.sedar.com and at www.sec.gov, which risk factors are incorporated herein by reference, including but not limited to risks related to: our history of losses and our recent, rapid growth; our negative operating cash flow; disruptions in the credit markets may affect our ability to access additional capital through issuances of equity and debt securities; our new products and platform enhances do not achieve sufficient market acceptance; changes in the regulatory environment or in the way regulations are interpreted; security breaches of members’ confidential information; changes in economic conditions may increase member default rates; material changes to the interest rate charged to our members and paid to our lenders; the concentration of our debt funding sources and our ability to access additional capital from those sources; the early payment triggers and covenants under our credit facilities; factors affecting the development, acceptance and widespread use of cryptocurrency; the loss of banking and/or insurance services as a result of our cryptocurrency-related services; the price of our publicly traded securities becoming subject to wide price swings since the value of cryptocurrencies may be subject to pricing risk and wide swings in value; collection, processing, storage, use and disclosure of personal data and its related privacy considerations; protecting our intellectual property rights; claims by third parties for alleged infringement of their intellectual property rights; the use of open source software and any failure to comply with the terms of open source licenses; serious errors or defects in our software and cybersecurity risks; the adequacy of our allowance for loan losses; the reliability of our credit scoring model; access to reliable third party data; our risk management efforts; our operating risk and insurance coverage; our levels of indebtedness; our efforts to expand our market reach and product portfolio; our marketing efforts and ability to increase brand awareness; member complaints and negative publicity; misconduct and/or errors by our employees and third party service providers; our ability to collect payment and service the products we make available to our members; our reliance on data centers to deliver our services and any disruption thereof; competition in our industry; the reliability of information provided by members; our reliance on key personnel; competition for employees; preserving our corporate culture; risks related to litigation; earthquakes, fire, power outages, flood, and other catastrophic events, and interruption by man-made problems such as terrorism; volatility in the market price for our publicly traded securities; future sales of our securities by existing shareholders causing the market price for our publicly traded securities to fall; no cash dividends for the foreseeable future; our trading price and volume declining if analysts publish inaccurate or unfavourable research about us or our business; risks related to operating in the cryptocurrency industry. Although the forward-looking statements contained in this presentation are based upon what our management believes are reasonable assumptions, these risks, uncertainties, assumptions and other factors could cause our actual results, performance, achievements and experience to differ materially from our expectations, future results, performances or achievements expressed or implied by the forward-looking statements.

The forward-looking statements made in this presentation relate only to events or information as of the date of this presentation and are expressly qualified in their entirety by this cautionary statement. Except as required by law, we do not assume any obligation to update or revise any of these forward-looking statements to reflect events or circumstances after the date of this presentation, including the occurrence of unanticipated events.

An investor should read this presentation with the understanding that our actual future results may be materially different from what we expect.

This presentation may contain Future Oriented Financial Information (“FOFI”) within the meaning of applicable securities laws. The FOFI has been prepared by our management to provide an outlook of our activities and results and may not be appropriate for other purposes. The FOFI has been prepared based on a number of assumptions including the assumptions discussed under the heading “Forward-Looking Statements”. The actual results of our operations and the resulting financial results may vary from the amounts set forth herein, and such variation may be material. Our management believes that the FOFI has been prepared on a reasonable basis, reflecting management’s best estimates and judgments.

This presentation should be read together with our financial statements for the financial quarter ended June 30, 2022 and the notes thereto as well as our management’s discussion and analysis for the financial quarter ended June 30, 2022, all of which are available at www.SEDAR.com and www.sec.gov.

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All images, names, and financial details pertaining to “Alex” on Page 7 are fictitious examples only. They do not represent real Moka or MogoTrade users, past or present, and are not testimonials or guarantees of any particular result. All calculations are for illustrative purposes only and do not indicate the past or expected future performance of any Moka portfolios. These calculations assume a 10% gross return based on the S&P® 500s historical average annual return, irrespective of taxes, to illustrate the impact of investing early, often, consistently, and the potential impact of fees on investment returns. Past performance does not guarantee future performance. This assumed return is not indicative of either Moka or Mutual Funds past performance and is not meant as an expectation of future performance. The total investment figure for Moka factors a deduction of the 3.99\$ monthly fee by reducing the weekly contribution amount by 1\$. It also factors a deduction of 0.14% from the gross 10% rate due to the average weighted MERs of the underlying ETF funds contained in the Moka Equity Growth portfolio, based on the asset mix of these ETFs in the portfolio at May 31, 2022. Where a total investment figure for Mutual Funds is shown, it factors a deduction of a 2% MER from the gross 10% rate based on the 2019 IFIC Report “Monitoring Trends in Mutual Fund Cost of Ownership and Expense Ratios”. There is no amount deducted from the weekly deposit amount in this case. The statistics set out on page 8 are based on the most recently available data of the average Canadian emitting approx. 42,000 lbs of CO2 annually (3,500 lbs./month). 1 planted tree sequesters approx. 500lbs of CO2. The Average MogoCard user makes 12 purchases/month (based on 6 months of data from October 2021-March 2022). 12 trees will offset approx. 6,000 lbs of CO2/month, which is nearly 2x the average Canadian’s monthly emission, making the average MogoCard user climate positive. The amount of 1,054,444,500 lbs of Co2 sequestered shown on page 9 of this presentation is based on Mogo’s committed tree plantings as at July 2022 combined with cumulative offsets via Mogo’s corporate offset program.

All figures are expressed in Canadian \$’s.



Q2 2022 HIGHLIGHTS

Revenue growth

27% yr/yr

Member growth

18% yr/yr

Recurring revenue

~94%

Cash & Investments¹

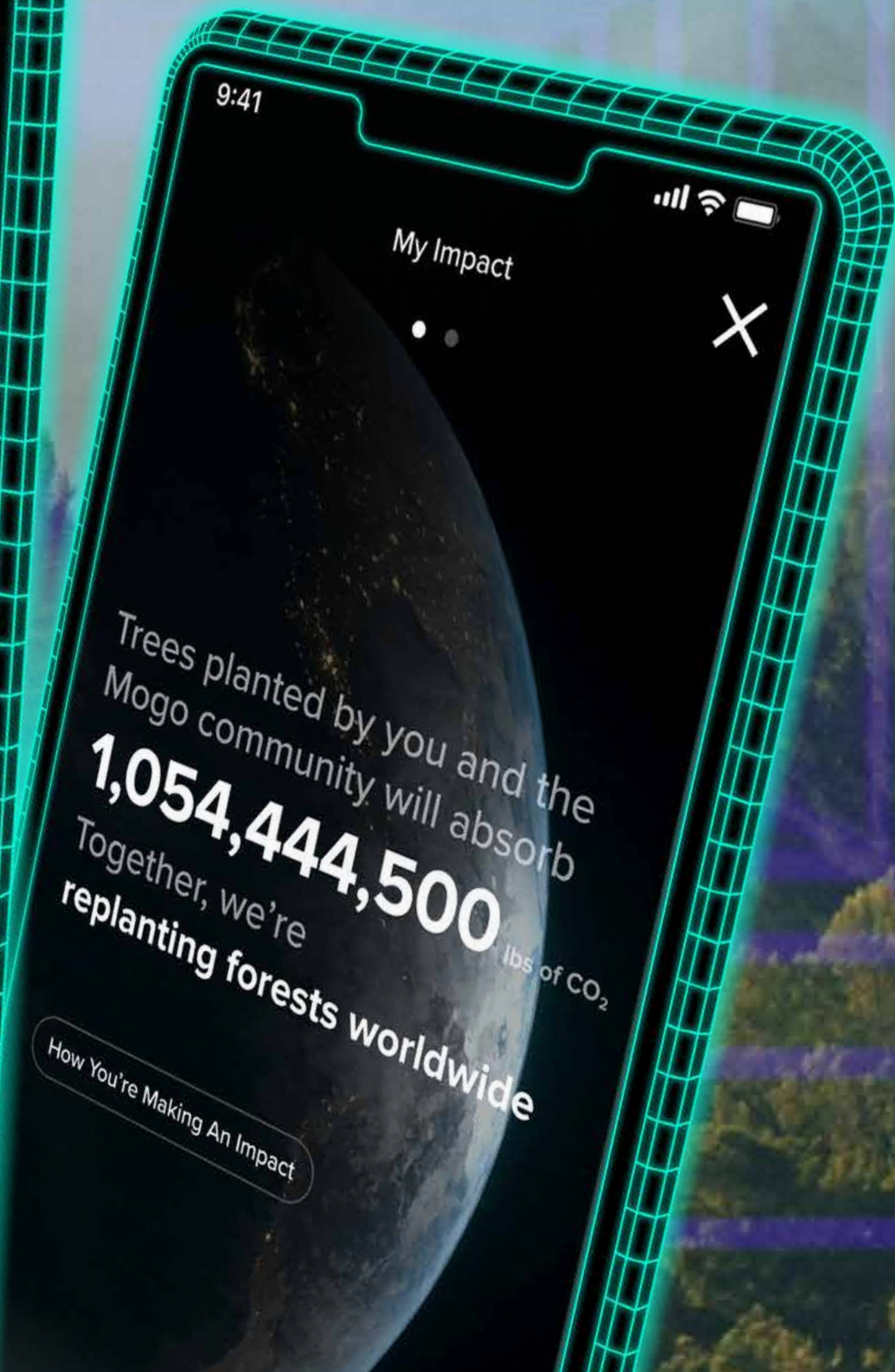
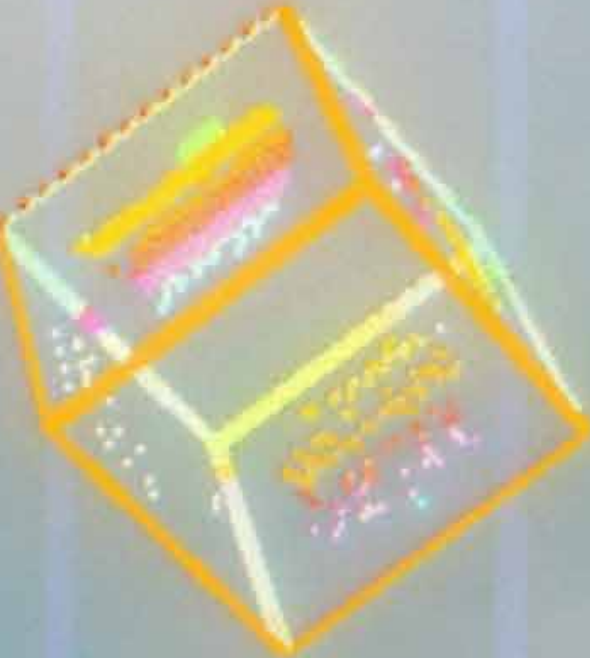
\$122M

¹Includes cash and cash equivalent of \$43.6 million, investment portfolio of \$15.1 million, digital assets of \$0.6 million and Coinsquare Investment of \$62.7MM. Value of investment in Coinsquare excludes warrants held in Coinsquare.

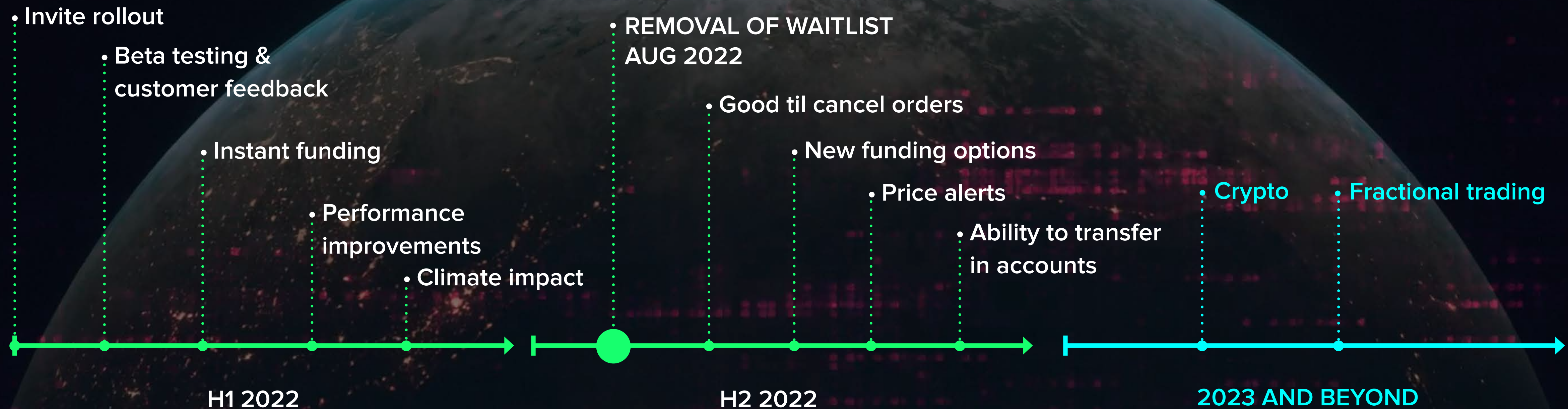


**SPEND LESS THAN YOU MAKE
AND INVEST CONSISTENTLY
WHILE MAKING A POSITIVE IMPACT**

MOGOTRADE: INVEST WITH IMPACT



EXECUTING ON OUR 2022 MOGOTRADE ROADMAP



The product roadmap showcased for MogoTrade represents the currently intended development plan for this product; it does not constitute a binding offer of service, future or present.




moka THE EASY WAY TO BECOME A MILLIONAIRE



ALEX

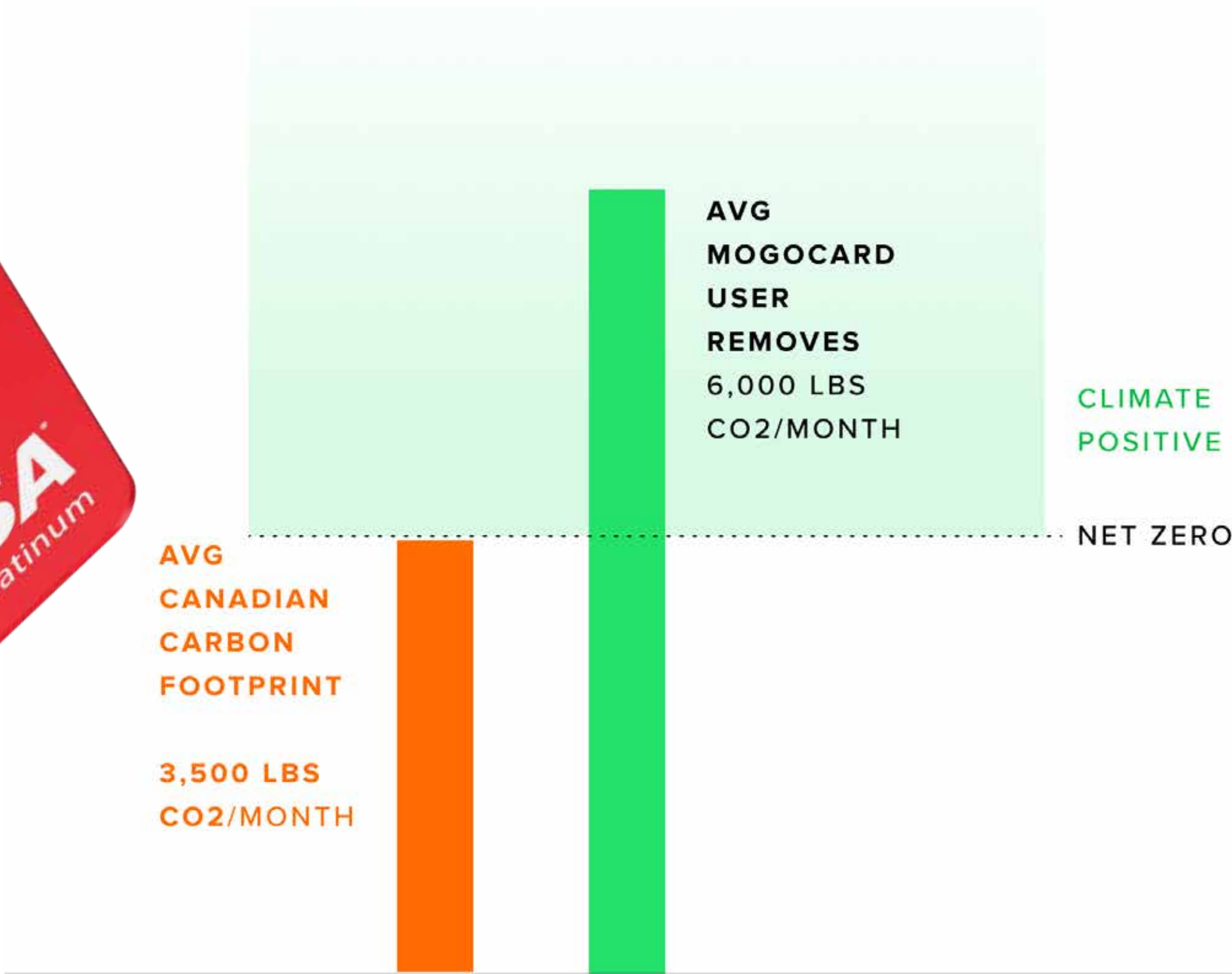
ON TRACK FOR \$1,100,000



THE ONLY CARD THAT MAKES IT EASY TO CONTROL SPENDING WHILE BECOMING CLIMATE POSITIVE

-  Spend only the money you load
-  Zero debt
-  Get instant alerts about your spending

-  Remove CO2 with every purchase
-  Become climate positive
-  Make a positive impact effortlessly



THE AVG MOGOCARD USER
IS CLIMATE POSITIVE

IT'S NOT JUST ABOUT THE MONEY

Because of the
Mogo community,

1,054,444,500+
lbs of CO2

will be removed by the
trees we are planting.



Flash
Forest

PARTNERS

veritree



FINANCIALS

Q2 2022 FINANCIAL HIGHLIGHTS

MOGO MEMBERS

2.0 MM UP 18% YR/YR

PAYMENTS VOLUME

\$1.7 B UP 12% QTR/QTR

TOTAL REVENUE

\$17.3MM UP 27% YR/YR

GROSS PROFIT

\$11.3 MM DOWN 6% YR/YR

ADJUSTED OPEX

\$15.5 MM DOWN 13% QTR/QTR

ADJUSTED EBITDA

\$(4.1) MM 25% IMPROVEMENT
QTR/QTR

AUM

\$310MM

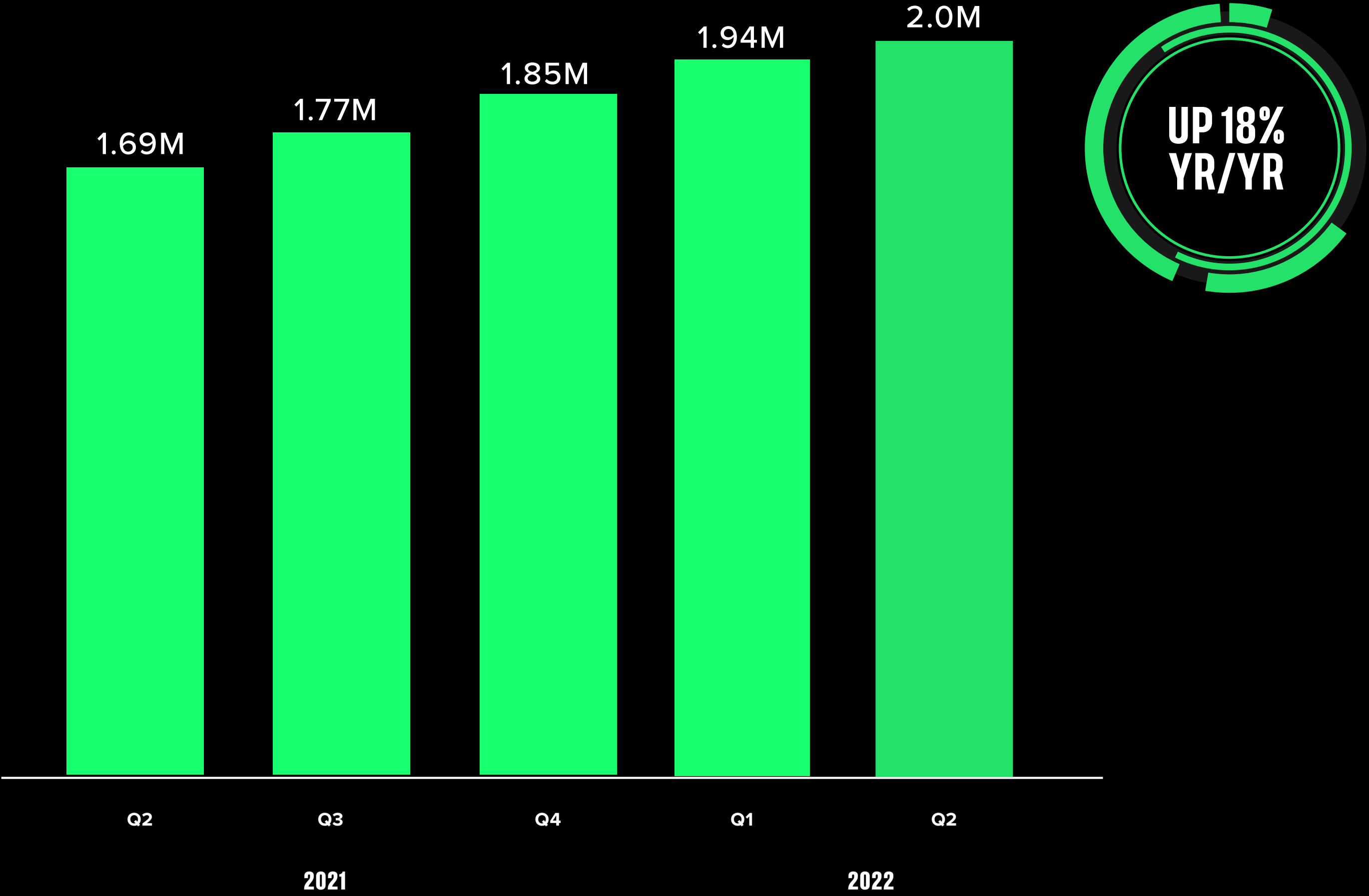
CASH, INVESTMENTS & DIGITAL ASSETS

\$122 MM

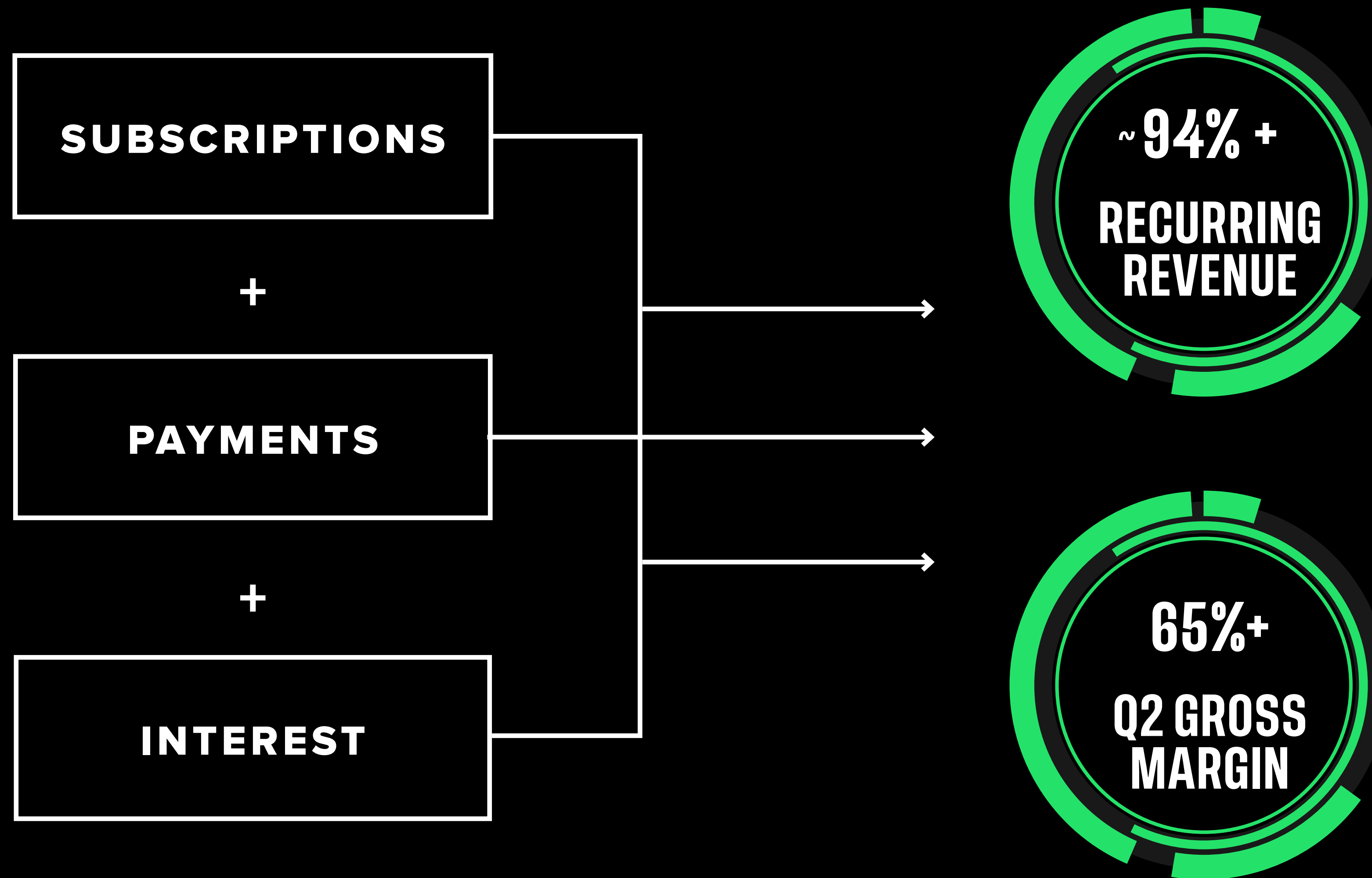
Adjusted EBITDA and Adjusted opex are non-IFRS measures, refer the the appendix for a reconciliation. ¹Includes cash and cash equivalent of \$43.6 million, investment portfolio of \$15.1 million, digital assets of \$0.6 million and Coinsquare Investment of \$62.7MM. Value of investment in Coinsquare excludes warrants held in Coinsquare.



MOGO MEMBERS EXCEED 2 MILLION IN Q2



POWERFUL HIGH-RECURRING REVENUE MODEL



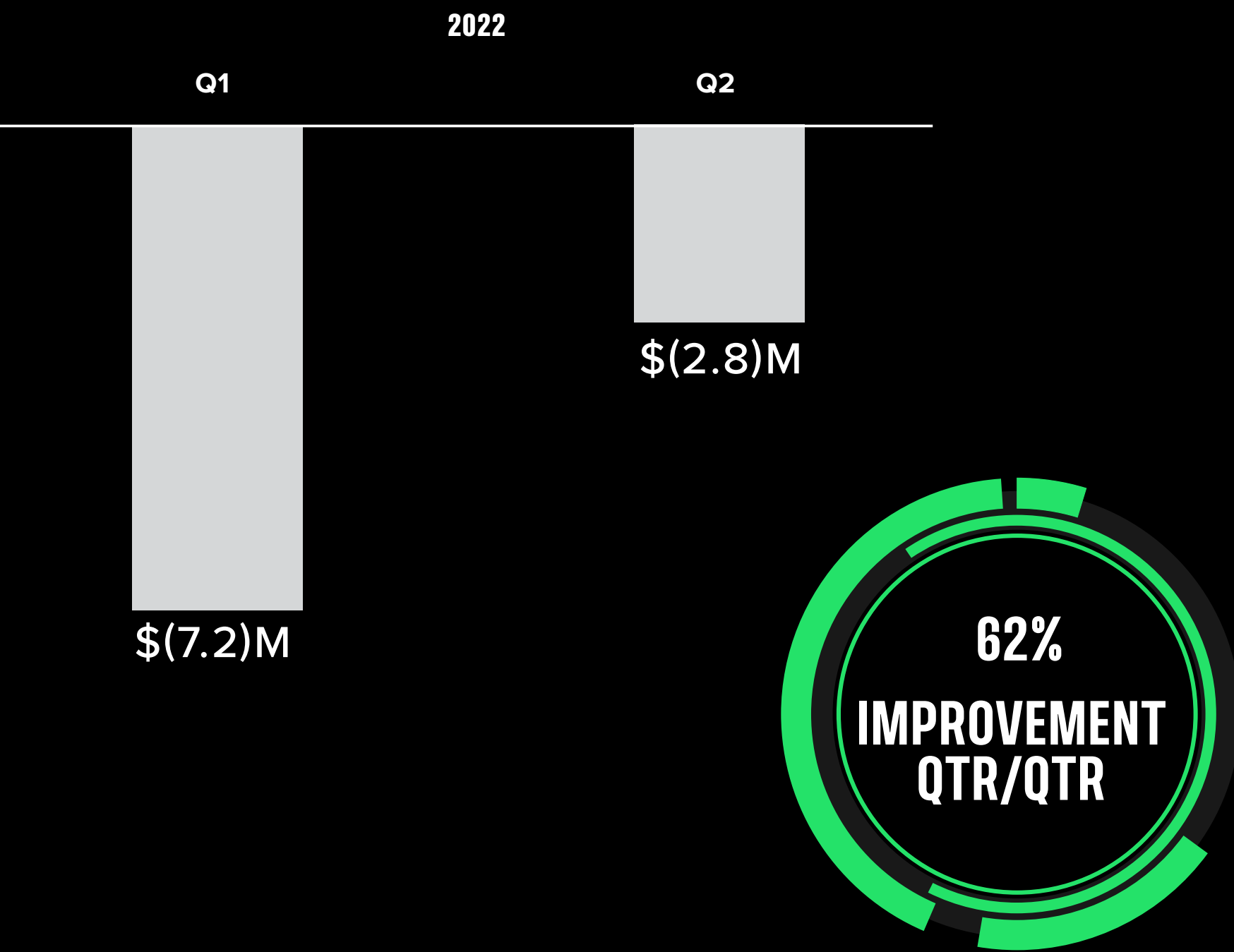
Recurring Revenue is based on % of Q2 revenue from subscriptions, payment processing and transaction and interest revenue.

COST SAVINGS INITIATIVES IN Q2 DRIVE SIGNIFICANT CASH FLOW IMPROVEMENTS

ADJUSTED OPEX¹

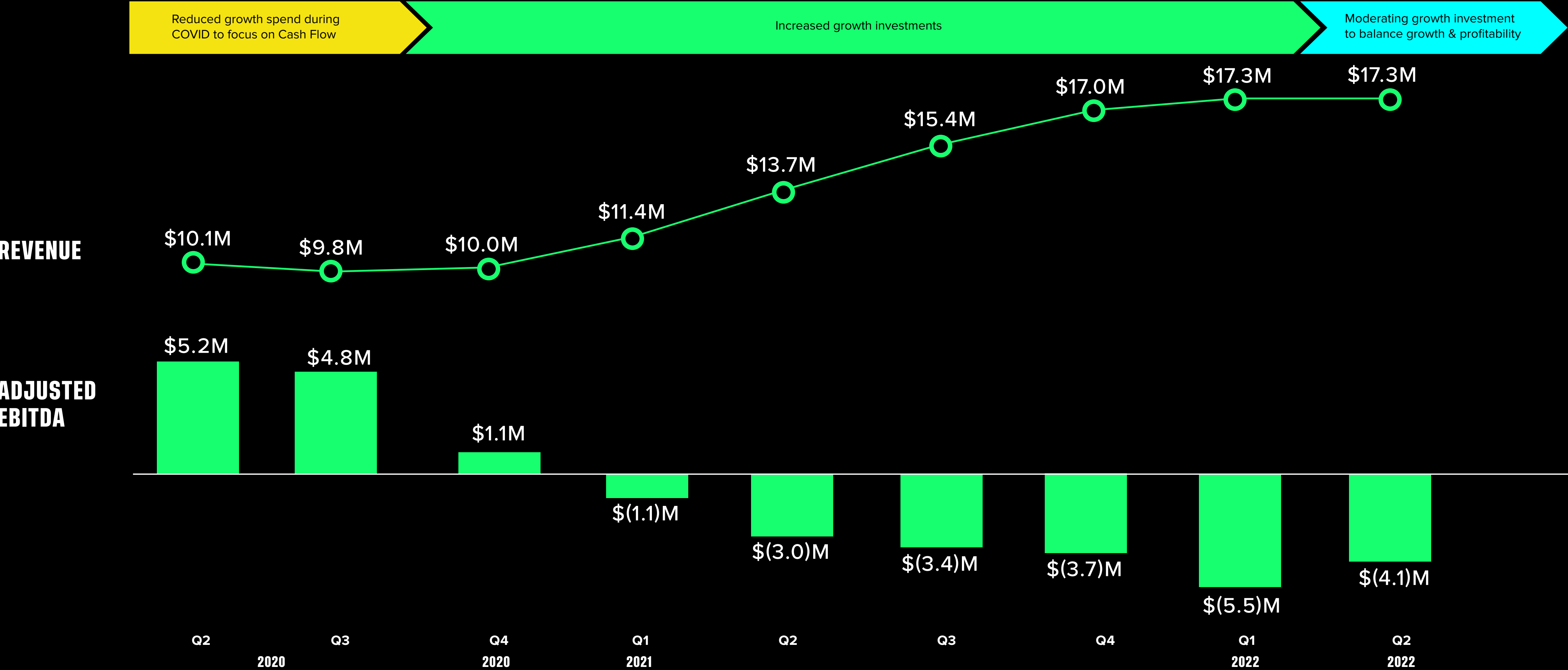


CASH FLOW FROM OPERATIONS BEFORE INVESTMENT IN LOAN RECEIVABLES



¹Operating expenses excluding stock based compensation and depreciation and amortization expense.

HIGH RECURRING REVENUE & FLEXIBLE OPERATING MODEL ENABLES BALANCING OF GROWTH & PROFITABILITY



MOGO'S PAYMENTS PLATFORM REPRESENTS SIGNIFICANT LONG-TERM GROWTH OPPORTUNITY IN ~\$2.5 TRILLION GLOBAL PAYMENTS MARKET

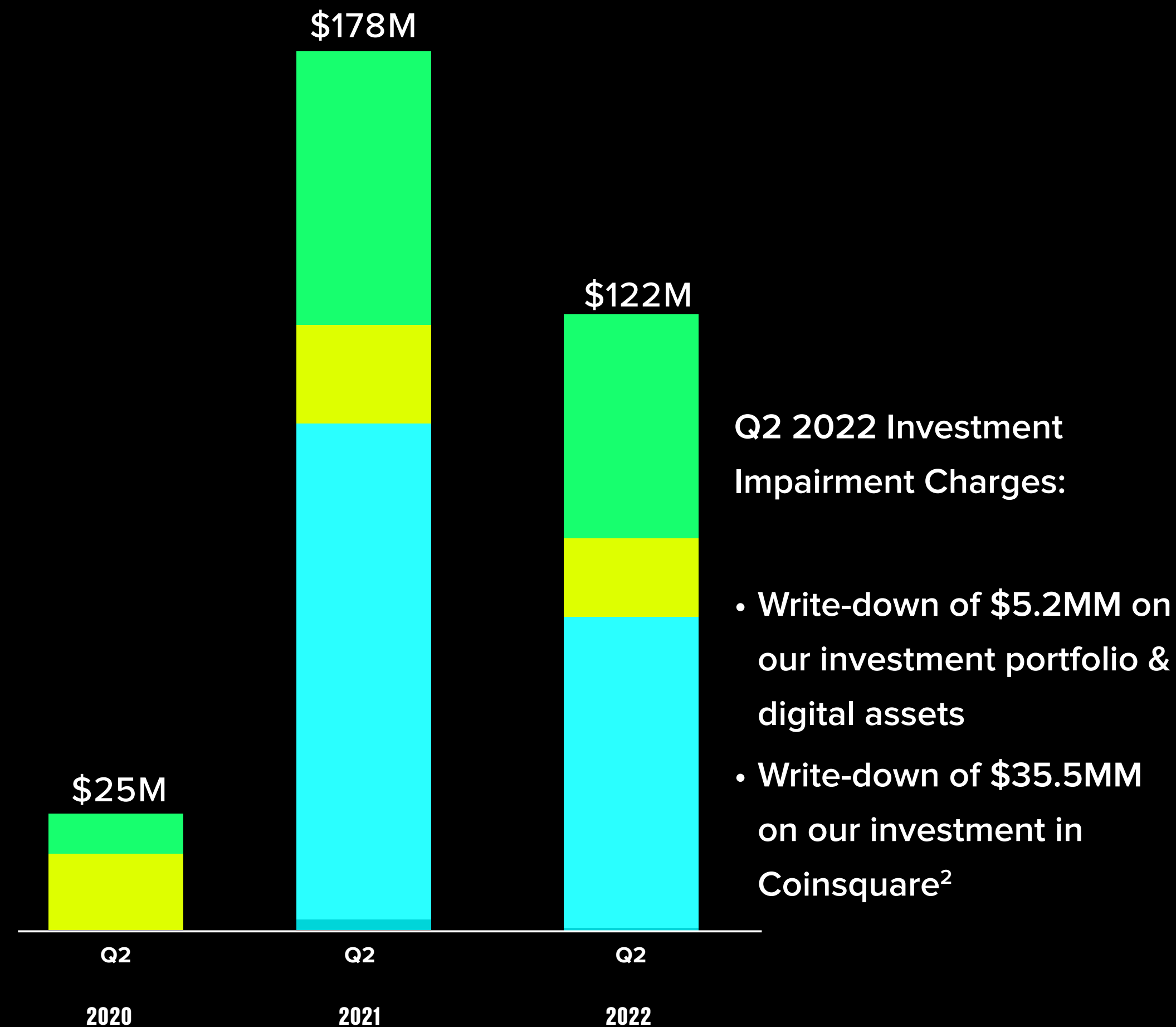


 Cost advantages

 Revenue driver

 Strategic partnership opportunities

STRONG BALANCE SHEET WITH \$122 MILLION IN CASH, INVESTMENTS & DIGITAL ASSETS



MOGO'S \$78.5MM TOTAL INVESTMENT PORTFOLIO



■ CASH & CASH EQUIVALENTS
 ■ INVESTMENT PORTFOLIO
 ■ COINSQUARE INVESTMENT
 ■ DIGITAL ASSETS

¹Includes cash and cash equivalents of \$43.6 million, investment portfolio of \$15.1 million digital assets of \$0.6 million and investment in Coinsquare of \$62.7 million. ²Includes \$26.7 million impairment in Coinsquare and \$8.8 million share of equity method loss in Coinsquare.

FINANCIAL OUTLOOK

Mogo reiterates its fiscal year 2022 guidance:

- Total revenues are expected to grow to \$69 to \$72 million, compared to \$57.5 million in 2021, representing a year over year increase of 20% to 25%.
- The Company expects improving adjusted EBITDA as a percentage of revenue in the second half of 2022.

APPENDIX

Reconciliation: Adjusted EBITDA

(in \$000s)	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022
Net income (loss) before tax	(1,551)	1,020	(2,850)	(2,810)	9,057	(9,805)	(29,883)	(18,945)	(51,955)
Depreciation and amortization	2,803	2,579	1,723	2,687	3,227	3,840	3,827	3,180	3,146
Stock-based compensation	460	384	313	557	3,805	2,703	3,774	3,611	2,574
Interest - Funding (incl. D.C Amortization)	1,580	1,039	1,009	996	1,005	1,028	1,080	933	1,039
Debenture Interest expense	1,946	1,166	1,174	952	871	1,005	1,014	810	846
Accretion related to debentures and convertible debentures	168	176	410	310	312	314	316	309	311
Share of loss (gain) from associate	-	-	-	-	2,860	2,495	(5,076)	5,563	8,766
Revaluation (gains) and losses, net	1,138	723	(1,645)	(5,262)	(24,850)	(5,376)	19,817	(1,148)	3,397
One time provision for excise tax	-	(120)	144	-	-	-	-	-	-
Impairment expenses	-	-	-	-	-	-	-	-	26,749
Other non-operating expenses	(1,347)	(2,141)	775	1,513	751	358	1,477	143	993
Adjusted EBITDA	5,197	4,824	1,053	(1,058)	(2,962)	(3,438)	(3,655)	(5,543)	(4,133)

Reconciliation: Adjusted Opex

(in \$000s)	Q1 2022	Q2 2022
Technology and development	3,345	3,300
Marketing	4,677	3,436
Customer Service and Operations	4,021	3,583
General and Administration	5,820	5,155
Total Adjusted OPEX	17,863	15,476

Reconciliation:
Cash flow from
operations
before
investment
in loan
receivables

(in \$000s)	Q1 2022	Q2 2022
Net cash used in operating activities	(11,391)	(9,007)
Add: Net issuance of loans receivable	4,181	6,250
Cash flow from operations before investment in loan receivables	(7,210)	(2,757)