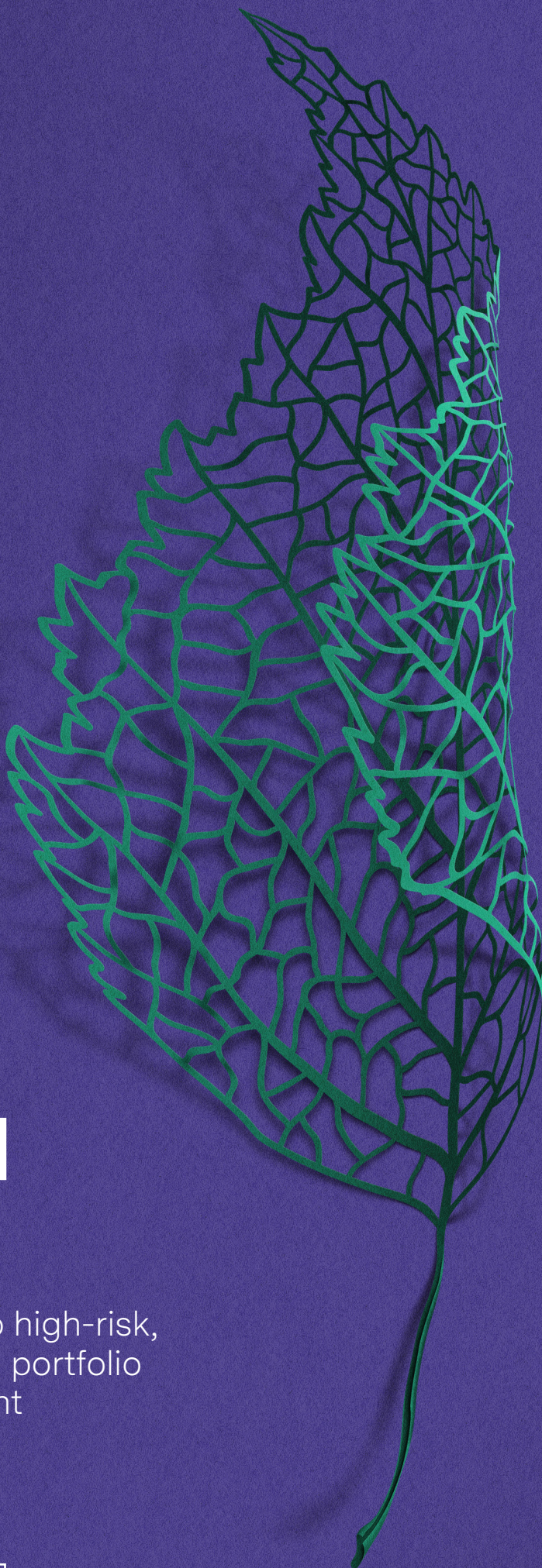


Sygnia Skeleton Worldwide Flexible Fund

Fund Class A

A passively managed, medium- to high-risk, multi-asset-class global balanced portfolio that is not Regulation 28 compliant

Risk profile



Investment objective and strategy

The Sygnia Skeleton Worldwide Flexible Fund represents Sygnia’s best investment view on the optimal combination of different asset classes required to achieve superior long-term returns at a reasonable level of risk at any time. This worldwide multi-asset flexible portfolio is comprised of investments in multiple asset classes, both domestic and international. Derivatives are allowed for efficient portfolio management.

Risk profile

The fund has a medium-to-high risk profile, as it has an unconstrained allocation to South African and global equities. The risk of capital loss is managed in an effective manner due to the unconstrained nature of the fund, while the risk in the fund is managed by spreading investments across asset classes, geographical regions and well-diversified indices. This ensures a diverse source of returns over market cycles. Tactical asset allocation is used to take advantage of changing market dynamics in an efficient and cost-effective manner and as a risk management tool in times of market downturns.

What the fund invests in

Asset class	Percentage	Allocation
Domestic Equities	33.8	<div></div>
Domestic Property	2.5	<div></div>
Domestic Income	7.8	<div></div>
Domestic Money Market	1.8	<div></div>
International Equities	47.8	<div></div>
International Fixed Interest	6.2	<div></div>

Who should invest?

The risk profile of the Sygnia Skeleton Worldwide Flexible Fund is medium to high, with an unconstrained allocation to equities. It is a suitable investment for investors seeking offshore exposure who do not wish to make use of their offshore allowance, or whose offshore allowance has already been fully utilised. It is also suited to individual investors seeking higher returns who can tolerate the higher volatility of short-term returns.

Fees

Initial fees	0.00% (excl. VAT)
Management fees	0.53% p.a. (excl. VAT)
Other expenses	0.07% (excl. VAT)
VAT	0.09%
Total expense ratio (TER)	0.69% (Dec 2024)
Transaction costs (TC)	0.18% (Dec 2024)
Total investment charge (TIC)	0.87% (Dec 2024)

Sygnia charges an annual management fee, calculated and accrued daily and payable monthly in arrears.



Portfolio managers



Kyle Hulett
Co-Head: Investments
BBusSc (Actuarial),
FFA C.Act, FASSA,
CFA



Iain Anderson
Co-Head: Investments
BMath (Hons), CFA

Key facts

Fund launch date
10 December 2015

Class launch date
29 January 2016

Fund size
R 526 Million

Regulation 28
Non-compliant

Benchmark
Headline Consumer Price Index +5% Per Annum

Minimum investment period
3 years

Disclosures
Sygnia does not provide advice and therefore does not charge advice fees. If a financial planner is appointed, initial and ongoing advice fees may be payable as agreed upon between you and your financial advisor. The payments of these fees are facilitated by the linked investment service provider (LISP) and not directly by Sygnia. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

Disclaimer
The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Collective Investments RF (Pty) Ltd is a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium to long-term investments. Sygnia Asset Management (Pty) Limited (FSP 873), an authorised financial services provider, is the appointed investment manager of the Fund. The portfolio may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure and that the value of investments / units / unit trusts may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available from the Manager on request. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Performance is calculated for the portfolio and the individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Forward pricing is used. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Minimum Disclosure Document (MDD) is available on our website: www.sygnia.co.za