

# Sygnia



## Sygnia Itrix FTSE100

A high risk, passively managed index tracking fund whose objective is to replicate the price and yield performance of the FTSE 100 Index.

### Risk profile

Low	Low to Medium	Medium	Medium to High	High
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# Investment objective and strategy

The investment policy of the Sygnia Itrix FTSE 100 ETF is to track the FTSE 100 Index as closely as possible, by buying only FTSE 100 securities in which are excluded from the Index from time to time as a result of quarterly Index review or corporate actions or which are required to be sold to ensure that the portfolio holds FTSE 100 securities in the same weighting as they are included in the Index. This is a high risk, passively managed index tracking fund which objective is to replicate the price and yield performance of the FTSE 100 Index as closely as possible by physically holding a portfolio of securities equivalent to the basket of securities comprising the index. Index Performance data can be sourced from Bloomberg, Reuters, other data providers and at [www.sygnia.co.za](http://www.sygnia.co.za).

## Risk profile

The fund has a 100% strategic allocation to UK equities. The risk in the fund is managed by spreading investments across sectors and individual shares. However, the structure of the fund is dictated by the composition of the FTSE 100 Index. The focus on a high dividend stream and mid-to-large cap companies provides an added benefit in terms of risk management.

## What the fund invests in

Sector	Percentage	Allocation
Financials	19.0	
Consumer Staples	16.8	
Industrials	12.9	
Energy	12.6	
Health Care	11.9	
Materials	9.3	
Consumer Discretionary	7.1	
Utilities	4.1	
Other	6.4	

## Who should invest?

The Sygnia Itrix FTSE 100 ETF has a high risk profile and targets an overall 100% allocation to a concentrated selection of the 100 largest UK-domiciled blue chip companies. It is a suitable investment for investors seeking higher returns, those who are willing to tolerate higher volatility and investors who aim to maximise capital accumulation over a longer-term time horizon. The investment is also suitable for investors who wish to maximise their returns in the most cost-effective manner without the need to select asset managers or take on the risk of active and subjective investment decision-making processes. Given the specialist nature of the fund, it should be used as part of a diversified investment strategy rather than as a sole equity investment.

## Fees

Investment size	Broker/Other platform (excl VAT)	Investment size	Sygnia Alchemy platform (excl VAT)
First R10m	0.75%pa	First 2m	0.55%pa
R10m - R100m	0.60%pa	R2m-R100m	0.50%pa
Over R100m	0.40%pa	Over R100m	0.30%pa
VAT	0.12%		0.08%
Total Expense Ratio (TER)	0.88% (Dec 2023)		0.64% (Dec 2023)
Transaction Costs (TC)	0.04% (Dec 2023)		0.03% (Dec 2023)
Total Investment Cost (TIC)	0.92% (Dec 2023)		0.67% (Dec 2023)

Excess management fees for investors over R10M are included in the above TER and distributed back to the investor at each distribution date. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.



# Portfolio managers

## Sygnia Asset Management (Pty) Ltd

The management of investments is outsourced to Sygnia Asset Management (Pty) Ltd (FSP 873) an authorised Financial Services Providers under the Financial Advisory and Intermediary Services Act, 2002.

## Key facts

### Fund Launch Date

10 October 2005

### Fund Size

R 1.359 Billion

### Regulation 28

Non-Compliant

### Benchmark

FTSE 100 Index

### Minimum investment period

5+ years

### Disclosures

The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Itrix (RF) (Pty) Ltd is a registered and approved Manager under the Collective Investment Schemes Control Act, 2002. Sygnia Asset Management (Pty) Limited (FSP 873), an authorised financial services provider, is the appointed investment manager of the Fund. Sygnia Itrix does not provide any guarantee with respect to the capital or return of the portfolio. Collective Investment Schemes (CIS) are generally medium to long-term investments. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The value of investments/units may go down as well as up and past performance is not necessarily an indicator of future performance. ETFs trade on stock exchanges and may therefore incur additional costs associated with listed securities. Unlike a unit trust, which can be bought or sold only once per day, an ETF can be traded intraday, during exchange trading hours. ETFs may invest in foreign securities, which may be exposed to macroeconomic, settlement, political, tax, liquidity, and foreign exchange risks. Performance is calculated for the portfolio, and the individual investor performance may differ as a result of trading cost, price paid for investment share. Additional information on the Index including its performance and tracking error can be viewed on the relevant Minimum Disclosure Document (MDD) on [www.sygnia.co.za](http://www.sygnia.co.za). A schedule of fees, charges and where the ETF engages in securities lending activities, information on such securities lending activities may be requested via [admin@sfs.sygnia.co.za](mailto:admin@sfs.sygnia.co.za) or 0860 794 642. The complete terms and conditions of your ETF investment are contained in the fund's offering circular, pre-listing statement, programme memorandum and/or supplemental deed and index constituents with prices are published daily on Sygnia's website. The documents/information may be obtained from [www.sygnia.co.za](http://www.sygnia.co.za) or on request from Sygnia. Nothing in this document shall be considered to state or imply that the Fund is suitable for a particular type of investor. All the portfolio options presented are approved collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Minimum Disclosure Document (MDD) is available on our website: [www.sygnia.co.za](http://www.sygnia.co.za).

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