



Sygnia Itrix FANG.AI Actively Managed ETF

AA high-risk, actively managed equity portfolio

Risk profile



Investment objective and strategy

The objective of the Sygnia Itrix FANG.AI Actively Managed ETF is to provide a simple vehicle to investors who wish to gain investment exposure to companies that use advanced technologies to acquire and retain users, including industry-disrupting technologies such as artificial intelligence, large language models, cloud storage, big data, social media and e-commerce tools. The holdings of this actively managed portfolio depend on a number of factors, including the underlying benchmark, the NYSE® FANG+™ Index (although the portfolio is not obliged to hold all the benchmark constituents).

Risk profile

The fund has a high risk profile, as it is predominantly invested in global equities, which combine both equity market and currency risks. Furthermore, the fund invests specifically in companies involved in new and emerging technologies, which have a high degree of volatility. Risk is also high as the fund is a concentrated portfolio, with the fund's benchmark comprised of only ten shares. Effective exposure of the portfolio invested outside South Africa will always be above 80% and is affected by, among other factors, general market risk, exchange rate risk, interest rate risk, liquidity risk and legal and regulatory risk.

What the fund invests in

Top 10 holdings	Percentage	Allocation
Microsoft Ord Shs	11.5	██████████
Alphabet Ord Shs Class A	11.0	██████████
NVIDIA Ord Shs	11.0	██████████
Amazon Com Ord Shs	10.5	██████████
Apple Ord Shs	10.0	██████████
Meta Platforms Ord Shs Class A	10.0	██████████
Netflix Ord Shs	7.0	██████
Broadcom Ord Shs	6.1	██████
CrowdStrike Holdings Ord Shs Class A	4.4	██████
ServiceNow Ord Shs	2.5	██████

Who should invest?

The fund is suitable for investors seeking currency diversification and higher returns with a view to long-term capital growth. It is also suited to investors willing to tolerate a higher risk of volatility in performance through exposure to companies involved in transformative technologies.

Fees

Management fee	1.00% p.a. (excl. VAT)
VAT	0.16%
Other costs	0.07% (excl. VAT)
Total expense ratio (TER)	1.24% (Dec 2024)
Transaction costs (TC)	0.01% (Dec 2024)
Total investment charge (TIC)	1.25% (Dec 2024)

A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. TCs are a necessary cost in administering the financial product and impact financial product returns. TCs should not be considered in isolation, as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER.

Portfolio managers

Sygnia Asset Management (Pty) Ltd

The management of investments is outsourced to Sygnia Asset Management (Pty) Ltd (FSP 873), an authorised financial services provider under the Financial Advisory and Intermediary Services Act, 2002.

Key facts

Fund launch date
29 September 2023

Fund size
R 731 Million

Regulation 28
Non-compliant

Benchmark
NYSE® FANG+™ Index

Minimum investment period
5 years

Disclosures

The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Itrix (RF) (Pty) Ltd is a registered and approved Manager under the Collective Investment Schemes Control Act, 2002 (CISCA). Sygnia Asset Management (Pty) Ltd (FSP 873), an authorised financial services provider, is the appointed investment manager of the fund. Sygnia Itrix does not provide any guarantee with respect to the capital or return of the portfolio. Collective investment schemes are generally medium to long-term investments. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The value of investments/units may go down as well as up, and past performance is not necessarily an indicator of future performance. AMETFs trade on stock exchanges and may therefore incur additional costs associated with listed securities. Unlike a unit trust, which can be bought or sold only once per day, an AMETF can be traded intraday, during exchange trading hours. AMETFs may invest in foreign securities, which may be exposed to macroeconomic, settlement, political, tax, liquidity and foreign exchange risks. Performance is calculated for the portfolio, and individual investor performance may differ as a result of trading cost and price paid for investment share. A schedule of fees, charges and – where the AMETF engages in securities lending activities, information on such securities lending activities – may be requested via admin@sfs.sygnia.co.za or 0860 794 642. The complete terms and conditions of your AMETF investment are contained in the fund's offering circular, pre-listing statement, programme memorandum and/or supplemental deed, and constituents with prices are published daily on Sygnia's website. The documents/information may be obtained from www.sygnia.co.za or on request from Sygnia. Nothing in this document shall be considered to state or imply that the fund is suitable for a particular type of investor. All the portfolio options presented are approved collective investment schemes in terms of the CISCA. The Manager has the right to close any portfolios to new investors to manage the portfolios more efficiently in accordance with their mandates. A copy of the minimum disclosure document (MDD) is available on our website: www.sygnia.co.za.

Benchmark disclosure

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