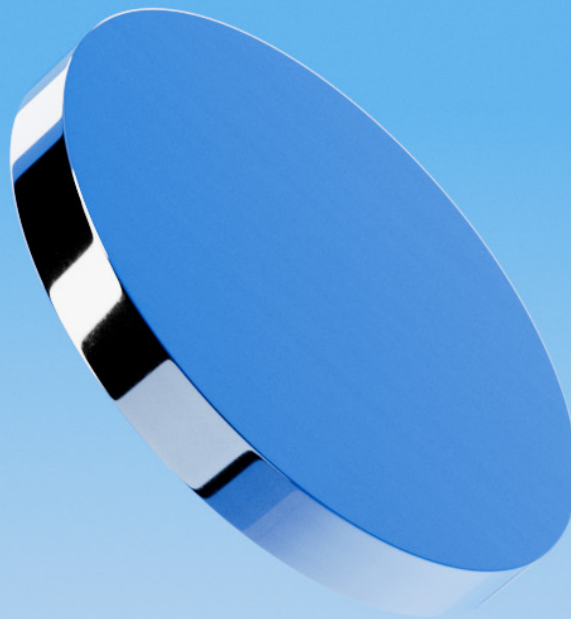


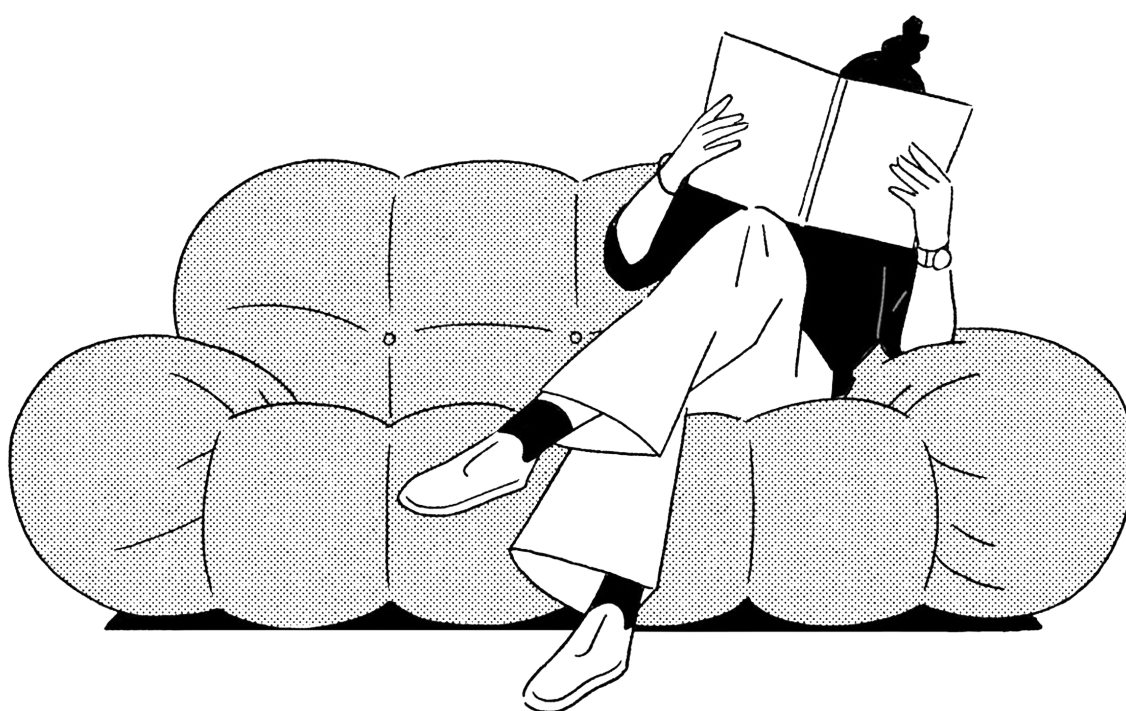
Sygnia Fund Range ETFs and ETNs

September 2024



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Before you dive in

Our detailed fund summary offers you all the choices currently available on our Sygnia platform. The full range of ETF's can be obtained from the Sygnia website www.sygnia.co.za.

However, to reach your saving goals and pay as little as possible in fees, please take the time to ask yourself the following questions.

[Click here](#) to view the latest **Sygnia Terms and Information**.

What product am I investing in?

Before you can select a fund or a portfolio of funds you need to choose a product such as a Tax-Free Savings Account or a Retirement Annuity that “wraps” around the funds you have chosen.

The product choice is crucial, because it determines the kind of funds you can choose, how often you can make withdrawals from your account and the fees you will pay. For more information on Sygnia products, please consult the **Sygnia product range**.

What is my investment horizon?

Your **investment horizon** refers to how long you expect your money to remain invested before you cash it in. Time horizons drive the type of investments you choose.

Your time horizon is constantly shifting with age, changes in your financial situation, new goals, and more. It's even possible to have multiple time horizons in play at once. Perhaps you are saving for retirement while also saving to pay for your children's education or to pay down a bond. So reviewing your goals as well as the time-horizons that accompany them is key to a sound financial strategy.

What return should I expect in exchange for what risk?

A given return corresponds to a certain amount of risk. Generally speaking, investments with the highest potential performance also offer the highest risk. The higher the risk, the longer the recommended investment horizon.

If you are looking for high returns, you could favour higher-risk investments over a longer period of time. In contrast, if you are looking to minimise your risk of capital loss, you might favour lower-risk investments better suited to shorter investment horizons.

What fees will I pay?

Glad you asked. Our fees are broken down into the following 3 sections:

1. Annual administration fees

Sygnia ETFs

No administration fees (earned by Sygnia Financial Services) apply on Sygnia ETFs.

All external-manager ETFs and ETNs

Administration fees (earned by Sygnia Financial Services) are charged as follows when you are invested in external-manager ETFs and ETNs:

Sygnia Investments	Annual Administration Fee (Excl Vat)		(Incl VAT)
	Sygnia funds	External manager funds	External manager funds
Value of accounts			
First R2 000 000	0.20%*	0.40%*	0.46%*
Over R2 000 000	0.10%*	0.20%**	0.23%**

*0.46% (incl VAT) is levied on the proportionate value of the external-manager funds below R2 million.

**0.23% (incl VAT) is levied on the proportionate value of the external-manager funds above R2 million.

Please note: While Sygnia does not charge any administration fees in respect of its own funds, Sygnia takes into account all your investments with us when assessing the R2 million threshold, including your investments in Sygnia funds. For the fees relating to the underlying investment managers, please refer to the following summary of funds.

All Sygnia Minimum Disclosure Documents (MDD) with full disclosures and portfolio performance relative to the benchmark can be viewed on www.sygnia.co.za.

External Manager Minimum Disclosure Documents can be viewed on the relevant manager website.

2. Investment management fees

The Investment management fees charged by investment managers vary depending on the funds you select. For the fees relating to the investment managers please refer to the summary of funds.

3. Financial Advisor fees

Financial advisor fees are negotiable with your financial advisor within the following parameters:

Initial fees	Annual fees
Maximum of 3.45% (incl. VAT).	Maximum of 1.15% per annum (incl. VAT). If an initial fee in excess of 1.72% (incl. VAT) has been deducted, the annual fee is limited to 0.57% per annum (incl. VAT).

Please refer to the following summary of funds to make your selection.

Key to our fund summary

Annualised returns	The weighted average compound growth rate over the performance period measured.
Benchmark	A standard against which the performance of the fund can be measured.
Equity exposure	The proportion of a fund invested in stocks and shares (equities).
Foreign exposure	The proportion of a fund invested in foreign assets.
Fund objective	A goal or financial result that the fund aims to realise.
Inception date	The date on which the fund was launched.
Investment management fee	A payment to the investment manager of the underlying investment fund (unit trust) for managing the investment.
Intended maximum limits	The limits applied to the types of investments a particular fund can make into a specific asset class.
JSE code	The share code under which the share is listed on the JSE stock exchange.
Name of fund (e.g Global/Equity/General)	The kind of investments the fund make
Other expenses	Expenses not included in “Investment management fees”, such as custodial expenses, legal expenses, accounting expenses, transfer agent expenses and other administrative expenses.
Performance fee	A payment to an investment manager for generating returns in excess of the benchmark.
Property exposure	The proportion of a fund invested in the property sector.
Reg 28 or Regulation 28	A set of guidelines issued as part of the South African Pension Funds Act that aims to ensure that your savings are invested wisely and without excessive risk.
Risk profile	A measure of an individual’s specific tolerance to financial risk.
Structure	An ETF is a share traded on the JSE which is also regulated by the Collective Investment Schemes Control Act (CISCA).
Total expense ratio (TER)	Total expense ratio (TER) is the Investment Management Fee + Performance Fee + Other Expenses + Total VAT.
Transaction costs	Costs incurred when trading underlying investments in the fund.
Total investment costs	Total expense ratio (TER) + Transaction costs

Actively Managed Exchange Traded Funds on the Sygnia Platform

Actively Managed Traded Funds (AMETFs) are actively managed investment funds. Registered by the Financial Sector Conduct Authority under Sygnia Itrix (RF) (Pty) Ltd scheme.

AMETFs offer the same trading opportunities as shares on the JSE and are quoted continuously during exchange trading hours. Traditional funds (funds with units not listed on an exchange), typically only offer the opportunity to subscribe or redeem units at the Net Asset Value (NAV) on each day.

All Sygnia AMETF performance figures are annualised and quoted as total returns.

Key

- ★ No long-term performance figures are available.
- △ TER is based on the highest fee level charged when investing via brokers or other platforms. Please refer to the relevant Minimum Disclosure Document (MDD) for a difference in fees. Excess management fees are rebated back to investors at each distribution date.

Actively Managed Exchange Traded Funds on the Sygnia Platform

Sygnia Itrix FANG.AI Actively Managed ETF Global - Equity - General

JSE code	SYFANG	Fund objective	Benchmark
Risk profile	High	The investment objective of Sygnia Itrix FANG. AI Actively Managed ETF is to provide a simple vehicle to investors who wish to gain investment exposure to companies which use advanced technologies to acquire and retain users including industry disrupting technologies such as artificial intelligence large language models cloud storage big data social media and e-commerce tools.	NYSE FANG+Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2023/09/29	Management (Excl.VAT)	1.00%	Equity exposure	100%
1 year	38.24%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.11%	Property exposure	0%
5 year	★	Total expense ratio	1.28%		
		Transaction costs	0.02%		
		Total investment cost	1.30%		
		VAT	0.17%		

Sygnia Itrix 4th Industrial Revolution Global Equity AMETF Global - Equity - General

JSE code	SYG4IR	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix 4th Industrial Revolution Global Equity AMETF is to provide investors access to new technology and innovation stocks and deliver long-term capital growth.	Solactive GBS United States 500 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2017/12/06	Management (Excl.VAT)	0.50%	Equity exposure	100%
1 year	15.59%	Performance fee	None	Foreign exposure	100%
3 year	-1.90%	Other costs	0.06%	Property exposure	0%
5 year	11.65%	Total expense ratio	0.64%		
		Transaction costs	0.07%		
		Total investment cost	0.71%		
		VAT	0.08%		

Sygnia Itrix Health Innovation Actively Managed ETF Global - Equity - General

JSE code	SYGH	Fund objective	Benchmark
Risk profile	High	The investment objective of the Sygnia Itrix Health Innovation Actively Managed ETF is to provide investors access to healthcare innovation stocks and deliver long-term capital growth.	Solactive Developed Markets Healthcare 150 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2021/08/06	Management (Excl.VAT)	0.43%	Equity exposure	100%
1 year	9.85%	Performance fee	None	Foreign exposure	100%
3 year	11.00%	Other costs	0.01%	Property exposure	0%
5 year		★ Total expense ratio	0.52%		
		Transaction costs	0.01%		
		Total investment cost	0.53%		
		VAT	0.07%		

Exchange Traded Funds on the Sygnia Platform

Sygnia Exchange Traded Funds

Exchange Traded Funds (ETFs) are passively managed investment funds that track the performance of an underlying index. Registered by the Financial Sector Conduct Authority under Sygnia Itrix (RF) (Pty) Ltd scheme.

ETFs offer the same trading opportunities as shares on the JSE and are quoted continuously during exchange trading hours. Traditional funds (funds with units not listed on an exchange), typically only offer the opportunity to subscribe or redeem units at the Net Asset Value (NAV) on each day.

All Sygnia ETF performance figures are annualised and quoted as total returns.

Key

★ No long-term performance figures are available.

△ TER is based on the highest fee level charged when investing via brokers or other platforms. Please refer to the relevant Minimum Disclosure Document (MDD) for a difference in fees. Excess management fees are rebated back to investors at each distribution date.

Sygnia Itrix MSCI World Index ETF Global - Equity - General

JSE code	SYGWD	Fund objective	Benchmark
Risk profile	High	The investment objective of Sygnia Itrix MSCI World Index ETF is to track the MSCI World Index as closely as reasonably possible.	MSCI World Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2008/04/01	* Management Fee Up to	0.50%	Equity exposure	100%
1 year	20.74%	** Management Fee from	0.30%	Foreign exposure	100%
3 year	13.54%	Other costs	0.00%	Property exposure	0%
5 year	15.39%	Total expense ratio	0.58%		
		Transaction costs	0.00%		
		Total investment cost	0.59%		
		VAT	0.08%		

* First R100m (excl. VAT)

** Over R100m (excl. VAT)

Sygnia Itrix MSCI Emerging Markets 50 ETF Global - Equity - General

JSE code	SYGEMF	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix MSCI Emerging Markets 50 ETF is to provide an investment vehicle that gives easy access to investors who want to achieve long term capital appreciation in tracking the performance of the MSCI Emerging Markets 50 (MSCI EM 50 Index) ("benchmark index").	MSCI Emerging Markets 50 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2021/04/30	Management (Excl.VAT)	0.35%	Equity exposure	100%
1 year	22.93%	Performance fee	None	Foreign exposure	100%
3 year	3.56%	Other costs	0.01%	Property exposure	0%
5 year	★	Total expense ratio	0.42%		
		Transaction costs	0.03%		
		Total investment cost	0.45%		
		VAT	0.05%		

Sygnia Itrix S&P Global 1200 ETF Global - Equity - General

JSE code	SYGESG	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix S&P Global 1200 ESG ETF is to provide an investment vehicle to investors who want to achieve long term capital appreciation in tracking the performance of the S&P Global 1200 ESG (.SPGESUP) ("benchmark index"). In order to achieve this objective the Sygnia Itrix S&P Global 1200 ESG ETF shall track the S&P Global 1200 ESG (.SPGESUP) Index as closely as practically and feasibly possible by buying securities that substantially make up the index at similar weighting as they are included in the Index	S&P Global 1200 ESG Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2021/04/12	Management (Excl.VAT)	0.30%	Equity exposure	100%
1 year	20.79%	Performance fee	None	Foreign exposure	100%
3 year	14.83%	Other costs	0.01%	Property exposure	0%
5 year	★	Total expense ratio	0.37%		
		Transaction costs	0.01%		
		Total investment cost	0.38%		
		VAT	0.05%		

Sygnia Itrix Euro Stoxx 50 ETF Global - Equity - General

JSE code	SYGEU	Fund objective	Benchmark
Risk profile	High	The investment objective of the Sygnia Itrix Euro Stoxx 50 ETF is to track the Index as closely as possible by buying only DJ EURO STOXX 50 securities in which are excluded from the Index from time to time as a result of quarterly Index review or corporate actions or which are required to be sold to ensure that the portfolio holds DJ EURO STOXX 50 securities in the same weighting as they are included in the Index.	EURO STOXX 50 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2005/10/10	* Management Fee Up to	0.55%	Equity exposure	100%
1 year	17.41%	** Management Fee from	0.30%	Foreign exposure	100%
3 year	12.86%	Other costs	0.00%	Property exposure	0%
5 year	11.92%	Total expense ratio	0.64%		
		Transaction costs	0.02%		
		Total investment cost	0.66%		
		VAT	0.08%		

* First R2m (excl. VAT)

** R2m - R100m (excl. VAT): 0.50% Over R100m

Sygnia Itrix MSCI Japan Index ETF Global - Equity - General

JSE code	SYGJP	Fund objective	Benchmark
Risk profile	High	The composition of the portfolio will be adjusted periodically to conform to changes in the composition and weighting of the securities in the MSCI Japan Index so as to ensure that the composition and weighting of the portfolio are represented of the composition and weightings contained in the Index.	MSCI Japan Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2008/04/01	* Management Fee Up to	0.55%	Equity exposure	100%
1 year	10.84%	** Management Fee from	0.30%	Foreign exposure	100%
3 year	6.58%	Other costs	0.00%	Property exposure	0%
5 year	9.14%	Total expense ratio	0.65%		
		Transaction costs	0.01%		
		Total investment cost	0.66%		
		VAT	0.08%		

* First R2m (excl. VAT)

** R2m - R100m (excl. VAT): 0.50% Over R100m

Sygnia Itrix MSCI USA Index ETF Global - Equity - General

JSE code	SYGUS	Fund objective	Benchmark
Risk profile	High	The investment policy of the Sygnia Itrix MSCI USA Index ETF is to track the MSCI USA Index as closely as reasonably possible.	MSCI USA Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2008/04/01	* Management Fee Up to	0.55%	Equity exposure	100%
1 year	23.35%	** Management Fee from	0.30%	Foreign exposure	100%
3 year	14.98%	Other costs	0.00%	Property exposure	0%
5 year	17.66%	Total expense ratio	0.64%		
		Transaction costs	0.00%		
		Total investment cost	0.64%		
		VAT	0.08%		

* First R2m (excl. VAT)

** R2m - R100m (excl. VAT): 0.50% Over R100m

Sygnia Itrix S&P 500 ETF Global - Equity - General

JSE code	SYG500	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix S&P 500 ETF is to provide simple access to investors who wish to track the movements of the S&P 500 Index through investing in the physical index securities.	S&P 500 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2017/10/30	Management (Excl.VAT)	0.15%	Equity exposure	100%
1 year	24.33%	Performance fee	None	Foreign exposure	100%
3 year	16.58%	Other costs	0.02%	Property exposure	0%
5 year	18.38%	Total expense ratio	0.20%		
		Transaction costs	0.00%		
		Total investment cost	0.20%		
		VAT	0.03%		

Sygnia Itrix Global Property ETF Global - Real Estate - General

JSE code	SYGP	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix Global Property ETF is to provide simple access to investors who wish to track the movements of the S&P Global Property 40 Index through investing in the physical index securities. The S&P Global Property 40 Index is designed to provide diversified exposure to 40 leading global property companies.	S&P Global Property 40 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2017/10/30	Management (Excl.VAT)	0.15%	Equity exposure	100%
1 year	21.01%	Performance fee	None	Foreign exposure	100%
3 year	7.03%	Other costs	0.06%	Property exposure	100%
5 year	5.80%	Total expense ratio	0.24%		
		Transaction costs	0.03%		
		Total investment cost	0.27%		
		VAT	0.03%		

Sygnia Itrix Top 40 ETF South African - Equity - General

JSE code	SYGT40	Fund objective	Benchmark
Risk profile	High	The objective of this Sygnia Itrix Top 40 ETF is to provide simple access to investors who wish to track the movements of the FTSE/JSE Top 40 Index through investing in the physical index securities.	FTSE/JSE Top 40 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2017/10/30	Management (Excl.VAT)	0.10%	Equity exposure	100%
1 year	23.37%	Performance fee	None	Foreign exposure	0%
3 year	14.97%	Other costs	0.05%	Property exposure	0%
5 year	13.65%	Total expense ratio	0.18%		
		Transaction costs	0.09%		
		Total investment cost	0.26%		
		VAT	0.02%		

Sygnia Itrix FTSE 100 ETF Global - Equity - General

JSE code	SYGUK	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio shall be to track the Index as closely as possible by buying only FTSE 100 securities in the same weightings in which they are included in the Index and selling only securities which are excluded from the Index from time to time as a result of quarterly Index reviews or corporate actions or which are required to be sold to ensure that the portfolio holds FTSE 100 securities in the same weighting as they are included in the Index.	FTSE 100 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2005/10/10	* Management Fee Up to	0.55%	Equity exposure	100%
1 year	12.74%	** Management Fee from	0.30%	Foreign exposure	100%
3 year	13.21%	Other costs	0.00%	Property exposure	0%
5 year	9.77%	Total expense ratio	0.64%		
		Transaction costs	0.03%		
		Total investment cost	0.67%		
		VAT	0.08%		

* First R2m (excl. VAT)

** R2m - R100m (excl. VAT): 0.50% Over R100m

Sygnia Itrix New China Sectors ETF Global - Equity - General

JSE code	SYGCN	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix New China Sectors ETF is to provide an investment vehicle that gives easy access to investors who want to achieve long-term capital appreciation tracking the performance of the S&P New China Sectors Index (.SPNCSUP) (“the benchmark”).	S&P New China Sectors (.SPNCSUP) Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/09/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2022/04/20	Management (Excl.VAT)	0.50%	Equity exposure	100%
1 year	5.39%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.01%	Property exposure	0%
5 year	★	Total expense ratio	0.59%		
		Transaction costs	0.06%		
		Total investment cost	0.66%		
		VAT	0.08%		

External Manager Exchange Traded Funds

Please Note: These ETFs are not under the Sygnia Itrix Scheme. While every attempt has been made to ensure the accuracy of the information below, please refer to the relevant ETF Minimum Disclosure Document for the latest available information.

10X Income AMETF South African - Multi Asset - Income

JSE code	INCOME	Fund objective	Benchmark
Risk profile	Low	The investment objective of the 10X Income Actively Managed ETF is to deliver a high level of income and long-term stability on capital invested through investing in a combination of asset classes including equity bonds money or property markets both locally and abroad subject to the limits set by regulation and ASISA Fund Classification Standard as amended from time to time.	STeFI Composite Index + 1.0%
Reg28	Non-Compliant		
Structure	*		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2023/05/18	Management (Excl.VAT)	0.38%	Equity exposure	-
1 year	10.90%	Performance fee	None	Foreign exposure	-
3 year	★	Other costs	0.04%	Property exposure	-
5 year	★	Total expense ratio	0.48%		
		Transaction costs	0.01%		
		Total investment cost	0.49%		
		VAT	0.06%		

10X S&P 500 ETF Global - Equity - General

JSE code	CSP500	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio shall be to track the price and yield performance of the S&P 500 Index as closely as possible. The methodology employed by S&P uses US companies as a starting universe then filters according to size – Companies must have an unadjusted market cap of US\$5.3 billion or more Liquidity-Adequate liquidity and reasonable price and weighting-float adjusted market cap.	S&P 500 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2016/05/23	Management (Excl.VAT)	0.25%	Equity exposure	100%
1 year	22.66%	Performance fee	None	Foreign exposure	100%
3 year	15.83%	Other costs	0.08%	Property exposure	0%
5 year	18.10%	Total expense ratio	0.38%		
		Transaction costs	0.00%		
		Total investment cost	0.38%		
		VAT	0.05%		

10X S&P Global Dividend AristocratsETF

JSE code	GLODIV	Fund objective	Benchmark
Risk profile	Medium to High	The investment policy of the portfolio shall be to track the S&P Global Dividend Aristocrats Blend Index (Custom) as closely as possible. The index is designed to simulate a portfolio of S&P regional Dividend Aristocrats underlying indices with an allocation representing regionally neutral exposure to the included countries as they appear in the S&P Global LargeMidCap Index (a comprehensive index that measures the performance of global equity markets).	S&P Global Dividend Aristocrats Index (Custom)
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2018/02/22	Management (Excl.VAT)	0.40%	Equity exposure	100%
1 year	11.60%	Performance fee	None	Foreign exposure	100%
3 year	10.65%	Other costs	0.09%	Property exposure	0%
5 year	10.41%	Total expense ratio	0.56%		
		Transaction costs	0.02%		
		Total investment cost	0.58%		
		VAT	0.07%		

10X S&P Global Property ETF Global - Real Estate - General

JSE code	GLPROP	Fund objective	Benchmark
Risk profile	Moderate to High	The investment policy of the portfolio shall be to track the S&P Global Property 40 Index as closely as possible by buying only constituent securities in the same weightings in which they are included in the Index and selling only securities which are excluded from the Index from time to time as a result of quarterly Index reviews or corporate actions. This Index consists of the largest 40 property companies in developed markets that have earnings and dividend stability.	S&P Global Property 40 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2016/05/23	Management (Excl.VAT)	0.35%	Equity exposure	0%
1 year	19.94%	Performance fee	None	Foreign exposure	100%
3 year	6.77%	Other costs	0.10%	Property exposure	100%
5 year	5.33%	Total expense ratio	0.52%		
		Transaction costs	0.01%		
		Total investment cost	0.53%		
		VAT	0.07%		

10X S&P SA Top 50 ETF South African - Equity - General

JSE code	CTOP50	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio shall be to track the S&P South Africa 50 Index as closely as possible by buying only constituent securities in the same weightings in which they are included in the Index and selling only securities which are excluded from the Index from time to time as a result of quarterly Index reviews or corporate actions. The Index which is constructed and maintained by S&P Dow Jones Indices provides exposure to the largest 50 companies on the JSE by float-adjusted market cap. Constituent weightings are capped at 10% (as at the quarterly rebalancing date).	S&P South Africa 50 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2015/05/13	Management (Excl.VAT)	0.23%	Equity exposure	100%
1 year	22.58%	Performance fee	None	Foreign exposure	0%
3 year	13.92%	Other costs	-0.01%	Property exposure	0%
5 year	13.82%	Total expense ratio	0.25%		
		Transaction costs	0.05%		
		Total investment cost	0.30%		
		VAT	0.03%		

10X South African Property Income ETF Global - Real Estate - General

JSE code	CSPROP	Fund objective	Benchmark
Risk profile	Aggressive	The investment policy of the portfolio shall be to track the SA Property Income Index (a custom index calculated independently by the S&P Dow Jones Indices) as closely as possible by buying only constituent securities in the same weightings in which they are included in the Index and selling only securities which are excluded from the Index from time to time as a result of quarterly Index reviews or corporate actions.	SA Property Income Index
Reg28	Non-Compliant		
Structure	Non CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2019/10/30	Management (Excl.VAT)	0.49%	Equity exposure	0%
1 year	39.47%	Performance fee	None	Foreign exposure	0%
3 year	14.97%	Other costs	-0.10%	Property exposure	100%
5 year	4.42%	Total expense ratio	0.44%		
		Transaction costs	0.07%		
		Total investment cost	0.51%		
		VAT	0.06%		

10X Total World Stock ETF Global - Equity - General

JSE code	GLOBAL	Fund objective	Benchmark
Risk profile	High	The CoreShares Total World Stock Feeder ETF and Unit Trust Fund track the FTSE Global All Cap Index which covers both well-established (developed) and still-developing (emerging) markets. To achieve its investment objective the Funds will apart from assets in liquid form consist solely of participatory interests in the Vanguard Total World Stock ETF – accordingly the Fund is a Feeder Fund.	FTSE Global All Cap Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2021/05/17	Management (Excl.VAT)	0.15%	Equity exposure	100%
1 year	19.03%	Performance fee	None	Foreign exposure	100%
3 year	12.04%	Other costs	0.10%	Property exposure	0%
5 year	★	Total expense ratio	0.29%		
		Transaction costs	0.00%		
		Total investment cost	0.29%		
		VAT	0.04%		

10X Wealth Govi Bond ETF South African - Interest Bearing - Variable Term

JSE code	CSGOVI	Fund objective	Benchmark
Risk profile	Medium	The investment objective of the portfolio shall be to track the Index as closely as possible.	FTSE/JSE ALBI Index
Reg28	Compliant		
Structure	-		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2022/12/05	Management (Excl.VAT)	0.20%	Equity exposure	0%
1 year	25.50%	Performance fee	None	Foreign exposure	0%
3 year	★	Other costs	0.03%	Property exposure	0%
5 year	★	Total expense ratio	0.26%		
		Transaction costs	0.00%		
		Total investment cost	0.26%		
		VAT	0.03%		

10X Yield Selected Bond ETF South African - Interest Bearing - Variable Term

JSE code	PREFTX	Fund objective	Benchmark
Risk profile	Medium	The investment objective of the Fund is to provide income to investors and capital growth over the long term by tracking the price and yield performance of the South African Yield Selected Nominal Bond Index.	South African Yield Selected Nominal Bond Index
Reg28	Compliant		
Structure	-		
TER date	31/12/2022		

Performance		Fees		Intended maximum limits	
Inception Date	2023/05/31	Management (Excl.VAT)	0.51%	Equity exposure	0%
1 year	28.49%	Performance fee	None	Foreign exposure	0%
3 year	18.52%	Other costs	-0.04%	Property exposure	0%
5 year	13.11%	Total expense ratio	0.54%		
		Transaction costs	0.06%		
		Total investment cost	0.60%		
		VAT	0.07%		

1Invest Global Government Bond Fdr ETF Global - Interest Bearing - Variable Term

JSE code	ETFGGB	Fund objective	Benchmark
Risk profile	Moderately conservative	The objective of the 1Invest Global Government Bond Index Feeder ETF is to track the FTSE Group-of-7 (G7) Index ("the Index") as closely as possible in South African Rand.	FTSE G7 Government Bond Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2018/03/14	Management (Excl.VAT)	0.19%	Equity exposure	0%
1 year	0.64%	Performance fee	None	Foreign exposure	0%
3 year	-0.58%	Other costs	0.16%	Property exposure	0%
5 year	-0.04%	Total expense ratio	0.40%		
		Transaction costs	0.00%		
		Total investment cost	0.40%		
		VAT	0.05%		

1Invest Global REIT Feeder ETF Global - Real Estate - General

JSE code	ETFGRE	Fund objective	Benchmark
Risk profile	Aggressive	The objective of the 1Invest Global REIT Index Feeder ETF is to track the FTSE EPRA/NAREIT Global REIT Index ("the Index") as closely as possible in South African Rand.	FTSE EPRA/NAREIT Global REIT Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2018/03/14	Management (Excl.VAT)	0.19%	Equity exposure	0%
1 year	19.07%	Performance fee	None	Foreign exposure	0%
3 year	6.40%	Other costs	0.11%	Property exposure	0%
5 year	4.33%	Total expense ratio	0.34%		
		Transaction costs	0.00%		
		Total investment cost	0.34%		
		VAT	0.04%		

Invest ICE US Trs Shrt Bd Idx Fdr ETF Global - Interest Bearing - Short Term

JSE code	ETFUSD	Fund objective	Benchmark
Risk profile	Low	Track the ICE US Treasury Short Bond Index ("the Index") as closely as possible in South African Rand.	ICE US Treasury Short Bond Index
Reg28	Non-Compliant		
Structure	-		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2022/09/08	Management (Excl.VAT)	0.20%	Equity exposure	0%
1 year	-3.63%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.05%	Property exposure	0%
5 year	★	Total expense ratio	0.29%		
		Transaction costs	0.00%		
		Total investment cost	0.29%		
		VAT	0.04%		

Invest MSCI EM Asia Index Feeder ETF Global - Equity - General

JSE code	ETFEMA	Fund objective	Benchmark
Risk profile	High	Track the the MSCI Emerging Markets Asia Index ("the Index") as closely as possible in South African Rand	MSCI Emerging Markets Asia Index
Reg28	Non-Compliant		
Structure	-		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2022/08/18	Management (Excl.VAT)	0.20%	Equity exposure	100%
1 year	18.38%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.19%	Property exposure	0%
5 year	★	Total expense ratio	0.45%		
		Transaction costs	0.00%		
		Total investment cost	0.45%		
		VAT	0.06%		

Invest MSCI Wld Scilly Rspnb InvmlIdxFdETF Global - Equity - General

JSE code	ETFSDI	Fund objective	Benchmark
Risk profile	High	Track the MSCI World SRI Select Reduced Fossil Fuel Index ("the Index") as closely as possible in South African Rand.	MSCI World SRI Select Reduced Fossil Fuel Index
Reg28	Non-Compliant		
Structure	-		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2022/07/28	Management (Excl.VAT)	0.20%	Equity exposure	100%
1 year	15.39%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.13%	Property exposure	0%
5 year	★	Total expense ratio	0.38%		
		Transaction costs	0.00%		
		Total investment cost	0.38%		
		VAT	0.05%		

Invest MSCI World Feeder ETF Global - Equity - General

JSE code	ETFWLD	Fund objective	Benchmark
Risk profile	Aggressive	The objective of the Invest MSCI World Index Feeder ETF is to track the MSCI World Index ("the Index") as closely as possible in South African Rand.	MSCI World Index (net)
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2018/03/14	Management (Excl.VAT)	0.21%	Equity exposure	0%
1 year	21.05%	Performance fee	None	Foreign exposure	0%
3 year	13.82%	Other costs	0.14%	Property exposure	0%
5 year	15.92%	Total expense ratio	0.40%		
		Transaction costs	0.00%		
		Total investment cost	0.40%		
		VAT	0.05%		

Invest S&P500 Feeder ETF Global - Equity - General

JSE code	ETF500	Fund objective	Benchmark
Risk profile	High	The objective of the STANLIB S&P500 Index Feeder ETF is to track the S&P500 index (the Index) as closely as possible in South African Rand.	S&P 500 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2018/03/07	Management (Excl.VAT)	0.19%	Equity exposure	100%
1 year	24.10%	Performance fee	None	Foreign exposure	100%
3 year	16.21%	Other costs	0.04%	Property exposure	0%
5 year	18.45%	Total expense ratio	0.27%		
		Transaction costs	0.00%		
		Total investment cost	0.27%		
		VAT	0.04%		

Invest S&P500 Info Tech Feeder ETF Global - Equity - General

JSE code	ETF5IT	Fund objective	Benchmark
Risk profile	High	The objective of the STANLIB S&P500 Info Tech Index Feeder ETF is to track the S&P500 Info Tech Index (the Index) as closely as possible in South African Rand.	S&P500 Info Tech Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2018/03/07	Management (Excl.VAT)	0.19%	Equity exposure	100%
1 year	39.23%	Performance fee	None	Foreign exposure	100%
3 year	24.57%	Other costs	0.11%	Property exposure	0%
5 year	29.38%	Total expense ratio	0.35%		
		Transaction costs	0.00%		
		Total investment cost	0.35%		
		VAT	0.05%		

Invest SA Bond ETF South African - Interest Bearing - Variable Term

JSE code	ETFBND	Fund objective	Benchmark
Risk profile	Medium Low	Track the S&P South Africa Sovereign Bond 1+ Year Index as closely as possible.	S&P South Africa Sovereign Bond 1+ Year Index
Reg28	Non-Compliant		
Structure	-		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2019/06/05	Management (Excl.VAT)	-	Equity exposure	0%
1 year	25.65%	Performance fee	None	Foreign exposure	0%
3 year	11.70%	Other costs	-	Property exposure	0%
5 year	10.35%	Total expense ratio	0.29%		
		Transaction costs	0.00%		
		Total investment cost	0.29%		
		VAT	-		

Invest SA Property ETF South African - Real Estate - General

JSE code	ETFSAP	Fund objective	Benchmark
Risk profile	High	The investment objective of the STANLIB SA Property Exchange Traded Fund is to provide returns that replicate the performance of the FTSE/JSE SA Listed Property Index ("the index") or SAPY. The Asset Manager achieves this by buying the underlying shares in substantially the same proportions as they appear in the index and in this way both the capital and income performance of the portfolio will approximately match that of the index. While the Manager may purchase derivatives to achieve its investment goal this is not done in the ordinary course of business.	FTSE/JSE SA Listed Property Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2013/02/13	Management (Excl.VAT)	0.28%	Equity exposure	0%
1 year	49.69%	Performance fee	None	Foreign exposure	0%
3 year	15.24%	Other costs	-0.03%	Property exposure	100%
5 year	4.77%	Total expense ratio	0.29%		
		Transaction costs	0.01%		
		Total investment cost	0.30%		
		VAT	0.04%		

Invest SWIX 40 ETF South African - Equity - General

JSE code	ETFSWX
Risk profile	High
Reg28	Non-Compliant
Structure	CIS
TER date	30/06/2024

Fund objective
The investment objective of the STANLIB SWIX40 Exchange Traded Fund is to provide returns that replicate the performance of the FTSE/JSE SWIX40 Index ("the index") or SWIX40. The Asset Manager achieves this by buying the underlying shares in substantially the same proportions as they appear in the index and in this way both the capital and income performance of the portfolio will approximately match that of the index. While the Manager may purchase derivatives to achieve its investment goal this is not done in the ordinary course of business.

Benchmark
FTSE/JSE SWIX Top 40 Index

Performance		Fees		Intended maximum limits	
Inception Date	2010/10/18	Management (Excl.VAT)	0.28%	Equity exposure	100%
1 year	22.69%	Performance fee	None	Foreign exposure	0%
3 year	10.94%	Other costs	-0.03%	Property exposure	0%
5 year	10.30%	Total expense ratio	0.29%		
		Transaction costs	0.05%		
		Total investment cost	0.34%		
		VAT	0.04%		

Invest Top 40 ETF South African - Equity - General

JSE code	ETFT40
Risk profile	High
Reg28	Non-Compliant
Structure	CIS
TER date	30/06/2024

Fund objective
The investment objective of the STANLIB Top40 Exchange Traded Fund is to provide returns that replicate the performance of the FTSE/JSE Top40 Index ("the index") or Top40. The Asset Manager achieves this by buying the underlying shares in substantially the same proportions as they appear in the index and in this way both the capital and income performance of the portfolio will approximately match that of the index. While the Manager may purchase derivatives to achieve its investment goal this is not done in the ordinary course of business.

Benchmark
FTSE/JSE Top 40 Index

Performance		Fees		Intended maximum limits	
Inception Date	2010/10/18	Management (Excl.VAT)	0.28%	Equity exposure	100%
1 year	21.54%	Performance fee	None	Foreign exposure	0%
3 year	14.34%	Other costs	-0.03%	Property exposure	0%
5 year	13.59%	Total expense ratio	0.29%		
		Transaction costs	0.07%		
		Total investment cost	0.36%		
		VAT	0.04%		

AfricaGold ETF Allocated Metal

JSE code	ETFGLD	Fund objective	Benchmark
Risk profile	-	Africa ETFs precious metal Exchange Traded Funds (“ETFs”) are designed to offer ETF unit holders a secured simple and costefficient way to access the precious metal market. The AfricaGold ETF provides a return equivalent to the movements in the Rand gold price less the management fee.	Gold Spot (ZAR)
Reg28	Non-Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2017/07/25	Management (Excl.VAT)	0.34%	Equity exposure	0%
1 year	28.93%	Performance fee	None	Foreign exposure	0%
3 year	19.86%	Other costs	-0.12%	Property exposure	0%
5 year	14.78%	Total expense ratio	0.25%		
		Transaction costs	-		
		Total investment cost	-		
		VAT	0.03%		

AfricaPalladium ETF Allocated Metal

JSE code	ETFPLD	Fund objective	Benchmark
Risk profile	-	Africa ETFs precious metal Exchange Traded Funds (“ETFs”) are designed to offer ETF unit holders a secured simple and costefficient way to access the precious metal market. The AfricaGold ETF provides a return equivalent to the movements in the Rand palladium price less the management fee.	Palladium (ZAR)
Reg28	Non-Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2014/03/24	Management (Excl.VAT)	0.40%	Equity exposure	0%
1 year	-21.68%	Performance fee	None	Foreign exposure	0%
3 year	-13.69%	Other costs	-0.09%	Property exposure	0%
5 year	-6.07%	Total expense ratio	0.35%		
		Transaction costs	-		
		Total investment cost	-		
		VAT	0.05%		

AfricaPlatinum ETF Allocated Metal

JSE code	ETFPLT	Fund objective	Benchmark
Risk profile	-	Africa ETFs precious metal Exchange Traded Funds (“ETFs”) are designed to offer ETF unit holders a secured simple and cost-efficient way to access the precious metal market. The AfricaPlatinum ETF provides a return equivalent to the movements in the Rand platinum price less the management fee.	Platinum Spot (ZAR)
Reg28	Non-Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2014/04/07	Management (Excl.VAT)	0.34%	Equity exposure	0%
1 year	2.37%	Performance fee	None	Foreign exposure	0%
3 year	5.32%	Other costs	-0.08%	Property exposure	0%
5 year	3.73%	Total expense ratio	0.30%		
		Transaction costs	-		
		Total investment cost	-		
		VAT	0.04%		

AfricaRhodium ETF Allocated Metal

JSE code	ETFRHO	Fund objective	Benchmark
Risk profile	-	Africa ETFs precious metal Exchange Traded Funds ("ETFs") are designed to offer ETF unit holders a secured simple and cost-efficient way to access the precious metal market. The Standard Bank AfricaRhodium ETF provides a return equivalent to the movements in the rand rhodium price less the management fee.	Rhodium Spot (ZAR)
Reg28	Non-Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2015/12/04	Management (Excl.VAT)	0.34%	Equity exposure	0%
1 year	5.29%	Performance fee	None	Foreign exposure	0%
3 year	-26.98%	Other costs	0.31%	Property exposure	0%
5 year	0.19%	Total expense ratio	0.75%		
		Transaction costs	-		
		Total investment cost	-		
		VAT	0.10%		

FNB Global 1200 Fund of Fund ETF

JSE code	FNBEQF	Fund objective	Benchmark
Risk profile	High	Capturing approximately 70% of global market capitalization the Ashburton Global 1200 Equity ETF invests in both emerging and developed markets in the US Europe Japan Canada Australia Asia and Latin America. The aim of the Ashburton Global 1200 Equity ETF is to provide returns linked to the performance of the S&P Global 1200 Index.	S&P Global 1200 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2017/10/06	Management (Excl.VAT)	0.29%	Equity exposure	100%
1 year	20.66%	Performance fee	None	Foreign exposure	100%
3 year	13.97%	Other costs	0.08%	Property exposure	0%
5 year	15.32%	Total expense ratio	0.43%		
		Transaction costs	0.01%		
		Total investment cost	0.44%		
		VAT	0.06%		

FNB Govt Inflation Linked Bd ETF Global - Interest Bearing - Variable Term

JSE code	FNBINF	Fund objective	Benchmark
Risk profile	Low	To provide investors with a real rate of return above inflation (CPI) through exposure to a diversified portfolio of government inflationlinked bonds. The Ashburton Inflation ETF invests in bonds based on the value issued by National Treasury and the listed value on the JSE. The Ashburton Inflation ETF aims to track the performance of the Government InflationLinked Bonds Index (GILBx). GILBx is a weighted basket of South African government inflationlinked bonds. The ETF tracks the component bonds of the index in proportion to the index weightings. Inflation returns interest to investors quarterly. The initial amount invested in the ETF will increase in line with inflation while paying real return distributions to investors.	Government Inflation-Linked Bond Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2009/05/19	Management (Excl.VAT)	0.15%	Equity exposure	0%
1 year	12.87%	Performance fee	None	Foreign exposure	0%
3 year	7.44%	Other costs	0.08%	Property exposure	0%
5 year	6.83%	Total expense ratio	0.26%		
		Transaction costs	0.00%		
		Total investment cost	0.26%		
		VAT	0.03%		

FNB MidCap ETF South African - Equity - General

JSE code	FNB MID	Fund objective	Benchmark
Risk profile	Moderate to High	To provide investors with exposure to the South African equities market through the purchase of a JSE listed ETF. The Ashburton MidCap ETF invests in the 41st to the 100th largest companies on the JSE in terms of market capitalisation. The aim of the Ashburton MidCap ETF is to provide returns linked to the performance of the FTSE/JSE MidCap Index. The ETF tracks the component equities of the index in proportion to the index weightings. The FTSE/JSE MidCap Index contains 60 of the largest companies listed on the JSE that are not included in the FTSE/JSE Top40 Index in terms of market capitalisation. The Ashburton MidCap ETF pays a quarterly distribution to investors which is made up of any dividends or interest earned from the underlying shares.	FTSE/JSE MidCap Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2012/08/15	Management (Excl.VAT)	0.50%	Equity exposure	100%
1 year	28.02%	Performance fee	None	Foreign exposure	0%
3 year	9.97%	Other costs	0.01%	Property exposure	0%
5 year	9.46%	Total expense ratio	0.59%		
		Transaction costs	0.06%		
		Total investment cost	0.65%		
		VAT	0.08%		

FNB Top40 ETF South African - Equity - General

JSE code	FNBT40	Fund objective	Benchmark
Risk profile	High	To provide investors with exposure to the South African equities market through the purchase of a JSE listed ETF. The Ashburton Top40 ETF invests in the 40 biggest companies listed on the JSE based on their market capitalisation. The aim of the Ashburton Top40 ETF is to provide returns linked to the performance of the FTSE/JSE Top40 Index. The ETF tracks the component equities of the index in proportion to the index weightings. The FTSE/JSE Top40 Index contains 40 largest companies in terms of market capitalisation. The Ashburton Top40 ETF pays a quarterly distribution which is made up of any dividends or interest earned from the underlying shares.	FTSE/JSE Top 40 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2008/10/16	Management (Excl.VAT)	0.10%	Equity exposure	100%
1 year	21.80%	Performance fee	None	Foreign exposure	0%
3 year	14.54%	Other costs	0.01%	Property exposure	0%
5 year	13.72%	Total expense ratio	0.13%		
		Transaction costs	0.08%		
		Total investment cost	0.21%		
		VAT	0.02%		

FNB World Government Bond ETF Global - Interest Bearing - Variable Term

JSE code	FNBWGB	Fund objective	Benchmark
Risk profile	Medium	The Ashburton World Government Bond ETF provides investors with cost efficient exposure to the global bond market by tracking the Citi World Government Bond Index (WGBI). This will be the first global bond ETF listed locally on the JSE. The WGBI measures the performance of fixedrate local currency investment grade sovereign bonds.	Citi World Government Bond Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/18	Management (Excl.VAT)	0.39%	Equity exposure	0%
1 year	0.78%	Performance fee	None	Foreign exposure	100%
3 year	-0.79%	Other costs	0.07%	Property exposure	0%
5 year	-0.27%	Total expense ratio	0.53%		
		Transaction costs	0.00%		
		Total investment cost	0.53%		
		VAT	0.07%		

NewGold Issuer Limited Allocated Metal

JSE code GLD
Risk profile -
Reg28 Non-Compliant
Structure CIS
TER date 30/06/2023

Fund objective
 Absa CIB's NewGold Exchange Traded Fund (NewGold) is one of the simplest and cost-efficient methods for investors to invest directly in actual gold. NewGold continuously tracks the gold spot price and enables investors to invest in a listed instrument (structured as a debenture) in which each security is equivalent to approximately 1/100th ounces of gold and is fully backed by holdings of gold bullion with the NewGold Custodian Barclays.

Benchmark
 Gold Spot (ZAR)

Performance		Fees		Intended maximum limits	
Inception Date	2004/11/02	Management (Excl.VAT)	0.30%	Equity exposure	0%
1 year	28.06%	Performance fee	None	Foreign exposure	0%
3 year	19.54%	Other costs	-0.04%	Property exposure	0%
5 year	14.70%	Total expense ratio	0.30%		
		Transaction costs	-		
		Total investment cost	-		
		VAT	0.04%		

NewGold Palladium ETF Allocated Metal

JSE code NGPLD
Risk profile -
Reg28 Non-Compliant
Structure Non CIS
TER date 30/06/2023

Fund objective
 Absa CIB's NewPalladium Exchange Traded Fund (NewPalladium ETF) is one of the simplest and cost-efficient methods for investors to invest directly in actual palladium. NewPalladium continuously tracks the palladium spot price and enables investors to invest in a listed instrument (structured as a debenture) in which each security is equivalent to approximately 1/100th ounces of palladium and is fully backed/covered by holdings of palladium with the NewPalladium Custodian Barclays Limited.

Benchmark
 Palladium Spot (ZAR)

Performance		Fees		Intended maximum limits	
Inception Date	2014/03/27	Management (Excl.VAT)	0.34%	Equity exposure	0%
1 year	-29.52%	Performance fee	None	Foreign exposure	0%
3 year	-15.94%	Other costs	-0.04%	Property exposure	0%
5 year	-7.69%	Total expense ratio	0.35%		
		Transaction costs	-		
		Total investment cost	-		
		VAT	0.05%		

NewGold Platinum ETF Allocated Metal

JSE code	NGPLT	Fund objective	Benchmark
Risk profile	-	Absa CIB's NewPlatinum Exchange Traded Fund (NewPlatinum ETF) is one of the simplest and cost-efficient methods for investors to invest directly in actual Platinum. NewPlatinum continuously tracks the Platinum spot price and enables investors to invest in a listed instrument (structured as a debenture) in which each security is equivalent to approximately 1/100th ounces of Platinum and is fully backed/covered by holdings of Platinum with the NewPlatinum Custodian Barclays Limited.	Platinum Spot (ZAR)
Reg28	Non-Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2013/04/26	Management (Excl.VAT)	0.34%	Equity exposure	0%
1 year	-2.85%	Performance fee	None	Foreign exposure	0%
3 year	4.96%	Other costs	-0.04%	Property exposure	0%
5 year	3.62%	Total expense ratio	0.35%		
		Transaction costs	-		
		Total investment cost	-		
		VAT	0.05%		

Satrix 40 ETF South African - Equity - General

JSE code	STX40	Fund objective	Benchmark
Risk profile	High	Satrix 40 aims to give investors the performance of the FTSE/JSE's Top40 Index. Satrix 40 enables investors to invest in a single security that provides a diversified portfolio of the top 40 companies measured by their market capitalisation on the JSE. It provides both the price performance of this index as well as paying out quarterly all the dividends net of costs received from the JSE's top 40 companies.	FTSE/JSE Top 40 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2000/11/27	Management (Excl.VAT)	0.09%	Equity exposure	100%
1 year	21.78%	Performance fee	None	Foreign exposure	0%
3 year	14.55%	Other costs	0.00%	Property exposure	0%
5 year	13.72%	Total expense ratio	0.10%		
		Transaction costs	0.07%		
		Total investment cost	0.17%		
		VAT	0.01%		

Satrix Divi Plus ETF South African - Equity - General

JSE code	STXDIV	Fund objective	Benchmark
Risk profile	High	To track the Dividend Plus Index as closely as possible and to ensure that the portfolio holds securities in the same weighting as they are included in the Dividend Plus Index. Satrix DIVI is an index tracking fund registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund.	FTSE/JSE DIVI Plus Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2007/08/29	Management (Excl.VAT)	0.34%	Equity exposure	100%
1 year	9.24%	Performance fee	None	Foreign exposure	0%
3 year	8.15%	Other costs	0.03%	Property exposure	0%
5 year	9.68%	Total expense ratio	0.42%		
		Transaction costs	0.20%		
		Total investment cost	0.62%		
		VAT	0.05%		

Satrix Fini ETF South African - Equity - General

JSE code	STXFIN	Fund objective	Benchmark
Risk profile	High	The mandate of the Satrix Fini ETF ("Satrix Fini") is to track as closely as possible the value of the FTSE/JSE Financial 15 Index (J212). Satrix Fini is an index tracking fund registered as a Collective Investment Scheme and is also listed on the Johannesburg Stock Exchange as an Exchange Traded Fund. Satrix Fini provides investors with the price performance of the FTSE/JSE Financial 15 Index (J212) as well as pays out on a quarterly basis all dividends received from companies comprising the index net of costs. In order to reduce costs and minimise tracking error Satrix Fini engages in scrip lending activities with Investec Sanlam Rand Merchant Bank and Societe Generale. Manufactured (taxable) dividends could arise from such transactions.	FTSE/JSE Financial 15 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2002/02/08	Management (Excl.VAT)	0.41%	Equity exposure	100%
1 year	37.96%	Performance fee	None	Foreign exposure	0%
3 year	18.67%	Other costs	-0.04%	Property exposure	0%
5 year	11.12%	Total expense ratio	0.43%		
		Transaction costs	0.01%		
		Total investment cost	0.44%		
		VAT	0.06%		

Satrix Global Aggregate Bond Feeder ETF Global-Interest Bearing-Variable Term

JSE code	STXGBD	Fund objective	Benchmark
Risk profile	Medium	The mandate of the the fund is to track as closely as possible the value of the Bloomberg Global Aggregate Bond Index in ZAR.	Bloomberg Global Aggregate Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2020/08/19	Management (Excl.VAT)	0.31%	Equity exposure	0%
1 year	1.95%	Performance fee	None	Foreign exposure	0%
3 year	0.80%	Other costs	0.04%	Property exposure	0%
5 year	★	Total expense ratio	0.40%		
		Transaction costs	0.01%		
		Total investment cost	0.41%		
		VAT	0.05%		

Satrix Global Infrastructure Feeder ETF Global – Equity – General

JSE code	STXIFR	Fund objective	Benchmark
Risk profile	High	The FTSE Global Core Infrastructure Index offers investors exposure to worldwide listed companies involved in the FTSE Russell-defined “core” infrastructure Index.	FTSE Global Core Infrastructure Index
Reg28	Non-Compliant		
Structure	-		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2021/09/09	Management (Excl.VAT)	0.09%	Equity exposure	100%
1 year	16.85%	Performance fee	None	Foreign exposure	100%
3 year	10.49%	Other costs	0.58%	Property exposure	0%
5 year	★	Total expense ratio	0.77%		
		Transaction costs	0.00%		
		Total investment cost	0.77%		
		VAT	0.10%		

Satrix GOVI ETF South African - Interest Bearing - Variable Term

JSE code	STXGVI	Fund objective	Benchmark
Risk profile	Medium	The Satrix GOVI ETF Portfolio tracks the total return price return version of GOVI Index.	FTSE/JSE All Bond Government Index
Reg28	Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2012/02/29	Management (Excl.VAT)	0.33%	Equity exposure	0%
1 year	25.54%	Performance fee	None	Foreign exposure	0%
3 year	10.65%	Other costs	-0.04%	Property exposure	0%
5 year	9.35%	Total expense ratio	0.33%		
		Transaction costs	0.00%		
		Total investment cost	0.33%		
		VAT	0.04%		

Satrix Indi ETF South African - Equity - General

JSE code	STXIND
Risk profile	High
Reg28	Non-Compliant
Structure	CIS
TER date	31/03/2024

Fund objective
 The Satrix INDI is an Exchange Traded Fund (ETF) listed on the JSE. The Satrix INDI aims to give investors the performance of the FTSE/JSE Industrial Index. The Satrix INDI provides the opportunity to invest in the top 25 shares measured by their market capitalisation in the industrial sector. The Satrix INDI tracks the FTSE/JSE INDI25 Index as closely as possible. Dividends received from these companies are also paid out quarterly - net of costs.

Benchmark
 FTSE/JSE Industrial 25 Index

Performance		Fees		Intended maximum limits	
Inception Date	2002/02/08	Management (Excl.VAT)	0.41%	Equity exposure	100%
1 year	22.90%	Performance fee	None	Foreign exposure	0%
3 year	14.87%	Other costs	-0.03%	Property exposure	0%
5 year	13.18%	Total expense ratio	0.44%		
		Transaction costs	0.09%		
		Total investment cost	0.53%		
		VAT	0.06%		

Satrix Inflation Linked Bond ETF South African - Interest Bearing - Variable Term

JSE code	STXILB
Risk profile	Moderate
Reg28	Non-Compliant
Structure	CIS
TER date	30/06/2023

Fund objective
 The mandate of the Satrix ILBI ("Satrix ILBI") is to track as closely as possible the value of the S&P South Africa Sovereign InflationLinked Bond 1+ Year Index. Satrix ILBI is an index tracking fund registered as a Collective Investment Scheme and is also listed on the Johannesburg Stock Exchange as an Exchange Traded Fund. Satrix ILBI provides investors with Inflation Linked Bond exposure as an alternative asset class. In accordance with the investment policy of Satrix ILBI all income received from instruments comprising the index net of cost is re-invested on behalf of investors through the purchase of instruments comprising the S&P South Africa Sovereign Inflation-linked Bond 1+ Year Index in line with total return index methodology thereby increasing the net asset value of each Satrix ILBI security. In order to reduce costs and minimise tracking error Satrix ILBI may engage in scrip lending activities.

Benchmark
 S&P SA Sovereign Inflationlinked Bond 1+ Year Index

Performance		Fees		Intended maximum limits	
Inception Date	2017/02/24	Management (Excl.VAT)	0.21%	Equity exposure	0%
1 year	11.20%	Performance fee	None	Foreign exposure	0%
3 year	9.13%	Other costs	0.01%	Property exposure	0%
5 year	9.62%	Total expense ratio	0.25%		
		Transaction costs	0.00%		
		Total investment cost	0.25%		
		VAT	0.03%		

Satrix Low Volatility ETF South African - Equity - General

JSE code	STXLVL	Fund objective	Benchmark
Risk profile	High	Provides diversified exposure to highly liquid mid- and large-cap South African listed equities that have attractive low-volatility attributes.	Satrix Low Volatility Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits
Inception Date	2018/03/26	Management (Excl.VAT)	0.29%	Equity exposure 100%
1 year	24.77%	Performance fee	None	Foreign exposure 0%
3 year	9.83%	Other costs	0.15%	Property exposure 0%
5 year	3.99%	Total expense ratio	0.51%	
		Transaction costs	0.64%	
		Total investment cost	1.15%	
		VAT	0.07%	

Satrix MA Passive Port Solu Growth ETF South African – Multi Asset – High Equity

JSE code	STXMAG	Fund objective	Benchmark
Risk profile	High	The Satrix Multi Asset Passive Portfolio Solutions Growth SA ETF Portfolio offers investors exposure to multi-asset classes.	MAPPS Growth Index
Reg28	Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits
Inception Date	2011/05/25	Management (Excl.VAT)	0.20%	Equity exposure -
1 year	24.60%	Performance fee	None	Foreign exposure -
3 year	11.56%	Other costs	0.15%	Property exposure -
5 year	10.32%	Total expense ratio	0.40%	
		Transaction costs	0.04%	
		Total investment cost	0.44%	
		VAT	0.05%	

Satrix MA Passive Port Solu Protect ETF South African – Multi Asset – Low Equity

JSE code	STXMAP	Fund objective	Benchmark
Risk profile	Medium	The Satrix Multi Asset Passive Portfolio Solutions Protect (MAPPS) SA ETF Portfolio is a uniquely designed ETF which offers investors exposure to multi-asset classes	MAPPS Protect Index
Reg28	Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits
Inception Date	2011/05/25	Management (Excl.VAT)	0.23%	Equity exposure -
1 year	23.41%	Performance fee	None	Foreign exposure -
3 year	10.79%	Other costs	0.12%	Property exposure -
5 year	9.46%	Total expense ratio	0.40%	
		Transaction costs	0.03%	
		Total investment cost	0.43%	
		VAT	0.05%	

Satrix Momentum ETF South African - Equity - General

JSE code	STXMMT	Fund objective	Benchmark
Risk profile	High	The Satrix Momentum ETF aims to track as closely as possible the value of the proprietary Satrix Momentum Index. It aims to capture the return of the equity market enhanced by the momentum risk premium	Satrix Momentum Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2018/11/17	Management (Excl.VAT)	0.21%	Equity exposure	-
1 year	24.63%	Performance fee	None	Foreign exposure	-
3 year	10.99%	Other costs	0.14%	Property exposure	-
5 year	9.46%	Total expense ratio	0.40%		
		Transaction costs	0.26%		
		Total investment cost	0.66%		
		VAT	0.05%		

Satrix MSCI China Feeder ETF Global - Equity - General

JSE code	STXCHN	Fund objective	Benchmark
Risk profile	High	The Satrix MSCI China Feeder Portfolio aims to track as closely as possible the value of the MSCI China Index in ZAR.	MSCI China Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2020/07/22	Management (Excl.VAT)	0.18%	Equity exposure	100%
1 year	12.79%	Performance fee	None	Foreign exposure	100%
3 year	-1.65%	Other costs	0.37%	Property exposure	0%
5 year	-4.44%	Total expense ratio	0.63%		
		Transaction costs	0.00%		
		Total investment cost	0.63%		
		VAT	0.08%		

Satrix MSCI EM ESG Enhanced Feeder ETF Global - Equity - General

JSE code	STXEME	Fund objective	Benchmark
Risk profile	High	The Satrix MSCI EM ESG Enhanced Feeder Portfolio aims to track as closely as possible the value of the MSCI EM ESG Enhanced Focus CTB Index in ZAR.	MSCI EM ESG Enhanced Focus CTB Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2020/09/10	Management (Excl.VAT)	0.13%	Equity exposure	100%
1 year	14.59%	Performance fee	None	Foreign exposure	100%
3 year	3.38%	Other costs	0.20%	Property exposure	0%
5 year	★	Total expense ratio	0.38%		
		Transaction costs	0.00%		
		Total investment cost	0.38%		
		VAT	0.05%		

Satrix MSCI Emerging Markets ETF Global – Equity – General

JSE code	STXEMG	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio is to track as closely as possible the value of the MSCI Emerging Markets Index. Satrix MSCI Emerging Markets Feeder Portfolio is an index tracking fund registered as a Collective Investment Scheme and is also listed on the Johannesburg Stock Exchange as an Exchange Traded Fund.	MSCI Emerging Markets Investable Market (imi)
Reg28	Non-Compliant		
Structure	CIS		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2017/07/25	Management (Excl.VAT)	0.19%	Equity exposure	100%
1 year	14.62%	Performance fee	None	Foreign exposure	100%
3 year	5.45%	Other costs	0.16%	Property exposure	0%
5 year	9.14%	Total expense ratio	0.40%		
		Transaction costs	0.00%		
		Total investment cost	0.40%		
		VAT	0.05%		

Satrix MSCI India Feeder ETF Global - Equity - General

JSE code	STXNDA	Fund objective	Benchmark
Risk profile	High	The Satrix MSCI India Feeder Portfolio aims to track as closely as possible the value of the MSCI India Net TR Index in ZAR. The MSCI India Net TR Index is designed to measure the performance of the large- and mid-cap segments of the Indian market.	MSCI India Net TR Index
Reg28	Non-Compliant		
Structure	-		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2022/02/24	Management (Excl.VAT)	0.13%	Equity exposure	100%
1 year	26.47%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.57%	Property exposure	0%
5 year	★	Total expense ratio	0.80%		
		Transaction costs	0.01%		
		Total investment cost	0.81%		
		VAT	0.10%		

Satrix MSCI World ESG Enhanced Fdr ETF Global – Equity – General

JSE code	STXESG	Fund objective	Benchmark
Risk profile	High	The Satrix MSCI World ESG Enhanced Feeder Portfolio aims to track as closely as possible the value of the MSCI World ESG Enhanced Focus CTB Index in ZAR.	MSCI World ESG Enhanced Focus CTB Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2020/09/10	Management (Excl.VAT)	0.06%	Equity exposure	100%
1 year	21.08%	Performance fee	None	Foreign exposure	100%
3 year	12.71%	Other costs	0.23%	Property exposure	0%
5 year	★	Total expense ratio	0.33%		
		Transaction costs	0.00%		
		Total investment cost	0.33%		
		VAT	0.04%		

Satrix MSCI World ETF Global – Equity – General

JSE code	STXWDM	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio is to provide a total return equivalent to that of the MSCI World (Developed Markets) Index in South African Rand. The fund will aim to achieve this by only investing (other than holding assets in liquid form) in participatory interest of the FSB approved Sanlam World Equity Tracker Fund.	MSCI World (Developed Markets)
Reg28	Non-Compliant		
Structure	CIS		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2017/07/25	Management (Excl.VAT)	0.13%	Equity exposure	100%
1 year	21.00%	Performance fee	None	Foreign exposure	100%
3 year	14.05%	Other costs	0.17%	Property exposure	0%
5 year	15.89%	Total expense ratio	0.35%		
		Transaction costs	0.01%		
		Total investment cost	0.36%		
		VAT	0.05%		

Satrix Nasdaq 100 ETF Global – Equity – General

JSE code	STXNDQ	Fund objective	Benchmark
Risk profile	High	The objective of the Satrix Nasdaq 100 ETF is to provide an investment vehicle for investors wishing to track the performance of the Nasdaq 100 [®] index (“benchmark index”). This will be achieved by investing in the iShares Nasdaq 100 UCITS ETF (“underlying fund”) securities.	Nasdaq 100 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2018/04/10	Management (Excl.VAT)	0.12%	Equity exposure	100%
1 year	25.00%	Performance fee	None	Foreign exposure	100%
3 year	16.39%	Other costs	0.30%	Property exposure	0%
5 year	24.48%	Total expense ratio	0.48%		
		Transaction costs	0.00%		
		Total investment cost	0.48%		
		VAT	0.06%		

Satrix Property ETF South African - Real Estate - General

JSE code	STXPRO	Fund objective	Benchmark
Risk profile	High	The mandate of the Satrix Property ETF ("Satrix Prop") is to track as closely as possible the value of the S&P SA Composite Property Capped Index. The S&P SA Composite Property Capped Index carves out the S&P South Africa Composite Property stocks to ensure that no single stock weighs more than 10% of the Index at each rebalancing. Satrix Prop is an index tracking fund registered as a Collective Investment Scheme and is also listed on the Johannesburg Stock Exchange as an Exchange Traded Fund. Satrix Prop provides investors with the price performance of the S&P SA Composite Property Capped Index as well as pays out on a quarterly basis all dividends received from companies comprising the index net of cost. In order to reduce costs and minimise tracking error Satrix Prop may engage in scrip lending activities. Manufactured (taxable) dividends could arise from such transactions.	S&P SA Composite Property Capped Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2017/02/24	Management (Excl.VAT)	0.25%	Equity exposure	0%
1 year	48.39%	Performance fee	None	Foreign exposure	0%
3 year	12.23%	Other costs	0.04%	Property exposure	100%
5 year	1.23%	Total expense ratio	0.33%		
		Transaction costs	0.03%		
		Total investment cost	0.36%		
		VAT	0.04%		

Satrix Quality South Africa ETF South African - Equity - General

JSE code	STXQUA	Fund objective	Benchmark
Risk profile	-	-	-
Reg28	-		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date		Management (Excl.VAT)	0.21%	Equity exposure	100%
1 year	24.37%	Performance fee	None	Foreign exposure	0%
3 year	12.21%	Other costs	0.14%	Property exposure	0%
5 year	7.38%	Total expense ratio	0.40%		
		Transaction costs	0.29%		
		Total investment cost	0.69%		
		VAT	0.05%		

Satrix RAFI 40 ETF South African - Equity - General

JSE code	STXRAF	Fund objective	Benchmark
Risk profile	High	To track the RAFI 40 Total Return Index as closely as possible by holding the portfolio securities in the same weighting as they are included in the RAFI 40 Total Return Index.	FTSE/JSE RAFI 40 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2008/10/16	Management (Excl.VAT)	0.47%	Equity exposure	100%
1 year	14.36%	Performance fee	None	Foreign exposure	0%
3 year	11.22%	Other costs	-0.03%	Property exposure	0%
5 year	11.87%	Total expense ratio	0.51%		
		Transaction costs	0.08%		
		Total investment cost	0.59%		
		VAT	0.07%		

Satrix Reitway Global Property ETF Global - Real Estate - General

JSE code	STXGPR	Fund objective	Benchmark
Risk profile	Medium	The ETF is designed to give investors rand-denominated exposure to a Portfolio of global listed property stocks selected from the America Asia Pacific and EMEA regions.	Reitway Global Property Index
Reg28	Non-Compliant		
Structure	-		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2021/05/26	Management (Excl.VAT)	0.60%	Equity exposure	-
1 year	★	Performance fee	None	Foreign exposure	-
3 year	★	Other costs	-0.02%	Property exposure	-
5 year	★	Total expense ratio	0.67%		
		Transaction costs	-		
		Total investment cost	-		
		VAT	0.09%		

Satrix Resi ETF South African - Equity - General

JSE code	STXRES	Fund objective	Benchmark
Risk profile	High	The Satrix RESI is an Exchange Traded Fund which listed on the JSE on 10 April 2006. It is also registered as a Collective Investment Scheme. The Satrix RESI tracks the FTSE/JSE Resources 10 Index as closely as possible and provides the total performance of this index by exactly replicating the shares and their weightings in this index. All dividends received from shares in this index are paid out to investors on a quarterly basis - net of costs.	FTSE/JSE Capped Resources 10 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2006/04/10	Management (Excl.VAT)	0.40%	Equity exposure	100%
1 year	2.95%	Performance fee	None	Foreign exposure	0%
3 year	3.86%	Other costs	-0.02%	Property exposure	0%
5 year	10.89%	Total expense ratio	0.44%		
		Transaction costs	0.08%		
		Total investment cost	0.52%		
		VAT	0.06%		

Satrix S&P 500 ETF Global – Equity – General

JSE code	STX500	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio shall be to track the price and yield performance of the S&P 500 Index by investing in the iShares Core S&P 500 UCITS ETF securities. The investment objective of the underlying fund is to deliver a return through a combination of capital growth and income on the underlying fund's assets which reflects the return of the S&P 500 Index.	S&P 500 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2017/07/25	Management (Excl.VAT)	0.15%	Equity exposure	100%
1 year	24.16%	Performance fee	None	Foreign exposure	100%
3 year	16.62%	Other costs	0.07%	Property exposure	100%
5 year	18.50%	Total expense ratio	0.25%		
		Transaction costs	0.00%		
		Total investment cost	0.25%		
		VAT	0.03%		

Satrix S&P Namibia Bond ETF Global - Interest Bearing - Variable Term

JSE code	STXNAM	Fund objective	Benchmark
Risk profile	Medium	The Portfolio will track and replicate the total return version of the S&P Namibia Sovereign Bond 1+ year Top 10 Index in local currency of the Republic of Namibia an index whereby each constituent bond has a maturity of greater than or equal to 12 months.	S&P Namibia Sovereign Bond 1+ Year Top 10 Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2019/11/29	Management (Excl.VAT)	0.12%	Equity exposure	-
1 year	32.19%	Performance fee	None	Foreign exposure	-
3 year	18.18%	Other costs	-0.02%	Property exposure	-
5 year	★	Total expense ratio	0.12%		
		Transaction costs	0.00%		
		Total investment cost	0.12%		
		VAT	0.02%		

Satrix SA Bond ETF South African-Interest Bearing- Variable Term

JSE code	STXGOV	Fund objective	Benchmark
Risk profile	Low	The Satrix SA Bond ETF provides investors with South Africa Government Bond exposure as an asset class.	S&P South Africa Sovereign Bond 1+Year Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2020/05/07	Management (Excl.VAT)	0.23%	Equity exposure	0%
1 year	26.03%	Performance fee	None	Foreign exposure	0%
3 year	10.92%	Other costs	-0.01%	Property exposure	0%
5 year	★	Total expense ratio	0.25%		
		Transaction costs	0.00%		
		Total investment cost	0.25%		
		VAT	0.03%		

Satrix Shari'ah Top 40 ETF South African – Equity – Large Cap

JSE code	STXSHA	Fund objective	Benchmark
Risk profile	High	The Shari'ah Top 40 Index ETF tracks the price performance of the FTSE/JSE Shari'ah Top 40 Index an Index is designed to reflect the Shari'ah compliant companies identified from the FTSE/JSE Africa Top 40 Index by Yasaar Limited (Yasaar).	FTSE/JSE Shari'ah Top 40 Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits
Inception Date	2009/04/06	Management (Excl.VAT)	0.28%	Equity exposure
1 year	7.37%	Performance fee	None	Foreign exposure
3 year	5.18%	Other costs	0.07%	Property exposure
5 year	8.98%	Total expense ratio	0.40%	
		Transaction costs	0.10%	
		Total investment cost	0.50%	
		VAT	0.05%	

Satrix Smart City Infrastructure Fdr ETF Global - Equity - General

JSE code	STXCTY	Fund objective	Benchmark
Risk profile	High	The Satrix Smart City Feeder Portfolio aims to track as closely as possible the value of the STOXX Smart City Infrastructure Index in ZAR which is composed of developed and emerging market companies which offers exposure to companies that benefit from the urbanisation megatrend focusing on providing services for development and efficient running of cities in a sustainable manner.	STOXX Global Smart City Infrastructure Index
Reg28	Non-Compliant		
Structure	-		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits
Inception Date	2022/07/26	Management (Excl.VAT)	-	Equity exposure 100%
1 year	16.95%	Performance fee	None	Foreign exposure 100%
3 year	★	Other costs	-	Property exposure 0%
5 year	★	Total expense ratio	0.60%	
		Transaction costs	0.09%	
		Total investment cost	0.69%	
		VAT	-	

Satrix Swix Top 40 ETF South African - Equity - General

JSE code	STXSWX	Fund objective	Benchmark
Risk profile	High	The Satrix SWIX TOP 40 is an Exchange Traded Fund which listed on the JSE on 10 April 2006. It is also registered as a Collective Investment Scheme. The Satrix SWIX TOP 40 tracks the FTSE/JSE Swix Top 40 Index which adjusts the Top 40 Index to downweight the foreign holdings of the top 40 constituent companies. The impact of the shareholder adjusted Top 40 Index is to reduce the volatility of this index compared with the conventional FTSE/JSE Top 40 Index. The Satrix SWIX TOP 40 replicates the performance of the FTSE/JSE SWIX Top 40 Index as closely as possible by holding the index constituent companies in the exact weighting they comprise of the index. All dividends received from shares in the Swix Top 40 Index are paid out to investors on a quarterly basis - net of costs.	FTSE/JSE SWIX Top 40 Index
Reg28	Non-Compliant		
Structure	CIS		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2006/04/10	Management (Excl.VAT)	0.37%	Equity exposure	100%
1 year	21.72%	Performance fee	None	Foreign exposure	0%
3 year	10.74%	Other costs	-0.04%	Property exposure	0%
5 year	10.11%	Total expense ratio	0.38%		
		Transaction costs	0.04%		
		Total investment cost	0.42%		
		VAT	0.05%		

Satrix TRACI 3 Month ETF South African - Interest Bearing - Money Market

JSE code	STXTRA	Fund objective	Benchmark
Risk profile	Low	Satrix TRACI 3 Month ETF tracks the total return version of the Barclays Capital/ Absa Capital ZAR Tradable Cash Index 3 Month (TRACI-3M) an index consisting of 3-month South African money market deposit rates (NCDs) of which the present mark-to-market value of these instruments constitute the Index level.	TRACI Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits	
Inception Date	2012/01/31	Management (Excl.VAT)	0.32%	Equity exposure	0%
1 year	9.33%	Performance fee	None	Foreign exposure	0%
3 year	6.78%	Other costs	-0.02%	Property exposure	0%
5 year	5.97%	Total expense ratio	0.35%		
		Transaction costs	0.00%		
		Total investment cost	0.35%		
		VAT	0.05%		

Satrix Value Equity ETF South African - Equity - General

JSE code	STXVEQ	Fund objective	Benchmark
Risk profile	High	The Satrix Value Equity ETF provides diversified exposure to mid- and large-cap South African listed equities that have attractive valuation attributes.	Satrix Value Index
Reg28	Non-Compliant		
Structure	-		
TER date	31/03/2024		

Performance		Fees		Intended maximum limits
Inception Date	2018/03/26	Management (Excl.VAT)	0.42%	Equity exposure -
1 year	17.35%	Performance fee	None	Foreign exposure -
3 year	12.12%	Other costs	0.02%	Property exposure -
5 year	11.35%	Total expense ratio	0.51%	
		Transaction costs	0.35%	
		Total investment cost	0.86%	
		VAT	0.07%	

Exchange Traded Notes

Exchange Traded Notes (ETNs) are exchange-traded debt instruments that give investors access to a wide spectrum of assets. ETNs are used by both professional and private investors looking to diversify and enhance the performance of their portfolios.

As they involve a higher degree of risk than ETFs, they suit investors with a higher risk tolerance.

Key

- ★ No long-term performance figures are available.
- △ TER is based on the highest fee level charged when investing via brokers or other platforms. Please refer to the relevant fund fact sheet for a difference in fees. Excess management fees are rebated back to investors at each distribution date.

Exchange Traded Notes

NewWave EUR Currency ETN Currency

JSE code	NEWEUR	Fund objective	Benchmark
Risk profile	-	The NewWave EUR Currency ETN is designed to provide investors with cost-effective exposure to the EUR/ZAR spot price in a listed instrument trading in South African Rand. Each NewWave EUR Currency ETN is equivalent to 1 EUR.	Euro Rand Exchange Rate
Reg28	Non-Compliant		
Structure	Non CIS		
TER date			

Performance		Fees		Intended maximum limits
Inception Date	2012/03/12	Management (Excl.VAT)	-	Equity exposure 0%
1 year	-3.77%	Performance fee	None	Foreign exposure 0%
3 year	3.39%	Other costs	-	Property exposure 0%
5 year	3.10%	Total expense ratio	-	
		Transaction costs	-	
		Total investment cost	-	
		VAT	-	

NewWave GBP Currency ETN Currency

JSE code	NEWGBP	Fund objective	Benchmark
Risk profile	-	The NewWave GBP Currency ETN is designed to provide investors with cost-effective exposure to the GBP/ZAR spot price in a listed instrument trading in South African Rand. Each NewWave GBP Currency ETN is equivalent to 1 GBP.	Pound Rand Exchange Rate
Reg28	Non-Compliant		
Structure	Non CIS		
TER date			

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/12	Management (Excl.VAT)	-	Equity exposure	0%
1 year	0.45%	Performance fee	None	Foreign exposure	0%
3 year	4.53%	Other costs	-	Property exposure	0%
5 year	4.50%	Total expense ratio	-		
		Transaction costs	-		
		Total investment cost	-		
		VAT	-		

NewWave Platinum ETN Allocated Metal

JSE code	NEWPLT	Fund objective	Benchmark
Risk profile	-	The NewWave Platinum ETN is designed to provide investors with cost-effective exposure to the spot price of platinum in a listed instrument trading on the JSE in South African Rand. Each NewWave Platinum ETN is equivalent to 1/100th of an ounce of platinum bullion (less investor fees).	Platinum Spot (ZAR)
Reg28	Non-Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/12	Management (Excl.VAT)	0.40%	Equity exposure	0%
1 year	-1.71%	Performance fee	None	Foreign exposure	0%
3 year	4.74%	Other costs	-0.05%	Property exposure	0%
5 year	4.45%	Total expense ratio	0.40%		
		Transaction costs	-		
		Total investment cost	-		
		VAT	0.05%		

NewWave Silver ETN Allocated Metal

JSE code	NEWSLV	Fund objective	Benchmark
Risk profile	-	The NewWave Silver ETN is designed to provide investors with cost-effective exposure to the spot price of silver in a listed instrument denominated in South African Rand. Each NewWave Silver ETN is equivalent to 1/100th of an ounce of silver bullion (less investor fees).	Silver Spot (ZAR)
Reg28	Non-Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/12	Management (Excl.VAT)	0.40%	Equity exposure	0%
1 year	27.69%	Performance fee	None	Foreign exposure	0%
3 year	16.75%	Other costs	-0.05%	Property exposure	0%
5 year	15.44%	Total expense ratio	0.40%		
		Transaction costs	-		
		Total investment cost	-		
		VAT	0.05%		

NewWave USD Currency ETN Currency

JSE code	NEWUSD	Fund objective	Benchmark
Risk profile	-	The NewWave USD Currency ETN is designed to provide investors with cost-effective exposure to the USD/ZAR spot price in a listed instrument trading in South African Rand. Each NewWave USD Currency ETN is equivalent to 1 US Dollar.	US Dollar Rand Exchange Rate
Reg28	Non-Compliant		
Structure	Non CIS		
TER date			

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/12	Management (Excl.VAT)	-	Equity exposure	0%
1 year	-8.74%	Performance fee	None	Foreign exposure	0%
3 year	4.79%	Other costs	-	Property exposure	0%
5 year	2.64%	Total expense ratio	-		
		Transaction costs	-		
		Total investment cost	-		
		VAT	-		

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Performance is calculated for the portfolio, and the individual investor performance may differ as a result of trading cost, price paid for investment share. Performance of the fund is calculated by Sygnia Asset Management as at reporting date. ETFs may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance and the value of investments / units may go up or down. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Should the respective portfolio engage in scrip lending, the utility percentage and related counterparties can be viewed on the ETFs or AMETFs MDDs.

The total expense ratio (TER) is the annualised percentage of the fund's average assets under management that has been used to pay the fund's actual expenses over the past three years. Transaction costs are a necessary cost in administering the fund and impact fund returns. They should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER. Since fund returns are quoted after the deduction of these expenses, the TER and Transaction Costs should not be deducted again from the published returns. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return.

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Where external manager ETFs are made available for selection, a schedule of the fees, charges and other information is available on the MDDs of the respective managers or upon request from these managers. A copy of the Minimum Disclosure Document (MDD) for Sygnia funds is available on our website: www.sygnia.co.za.

Cape Town

7th Floor | The Foundry
Cardiff Street | Green Point | 8001
T +27 21 446 4940

Johannesburg

Unit 40 | 6th Floor | Katherine & West Building
West Street | Sandton | 2196
T +27 10 595 0550

Durban

Office 2 | 2nd Floor | Ridgeview 1 Nokwe Avenue
Ridgeside | Umhlanga Ridge | 4319
T +27 31 001 0650