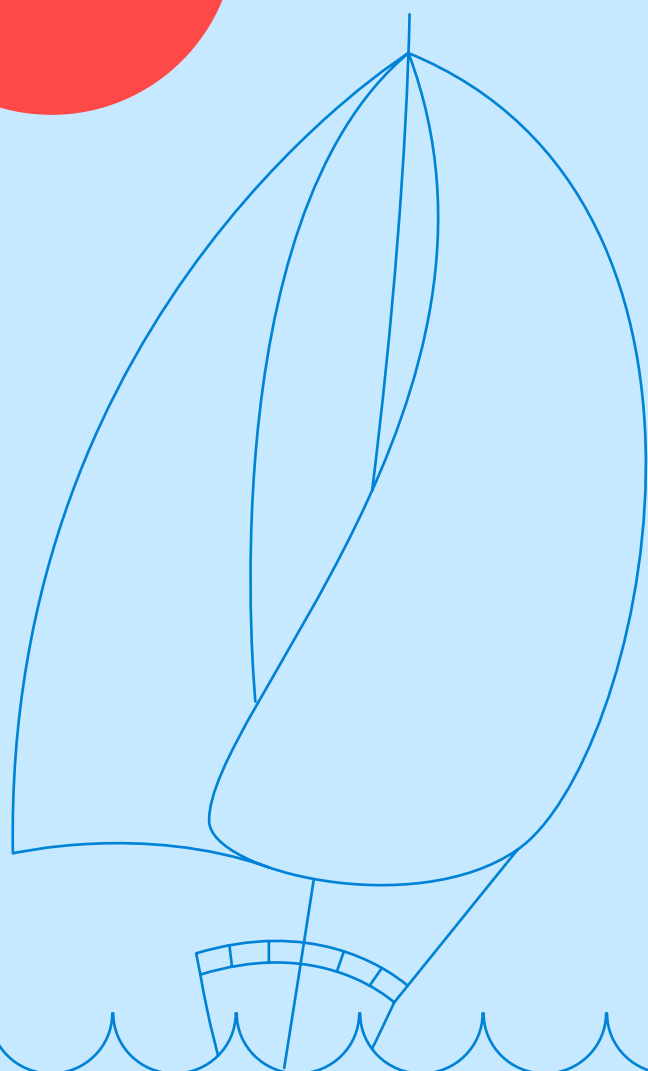




Sygnia Fund Range

ETFs and ETNs



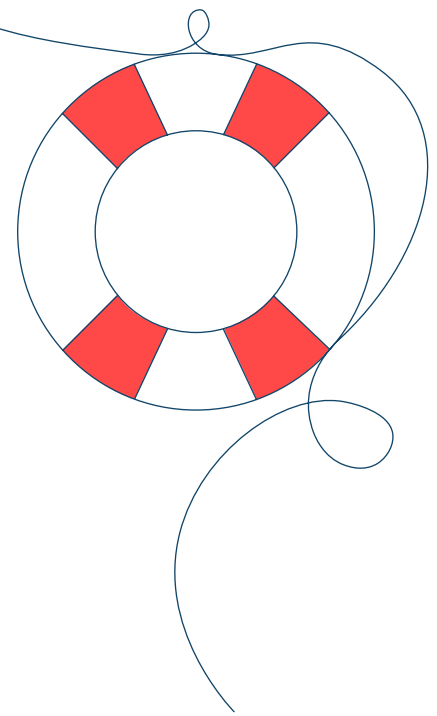


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Actively Managed Exchange Traded Funds on the Sygnia Platform

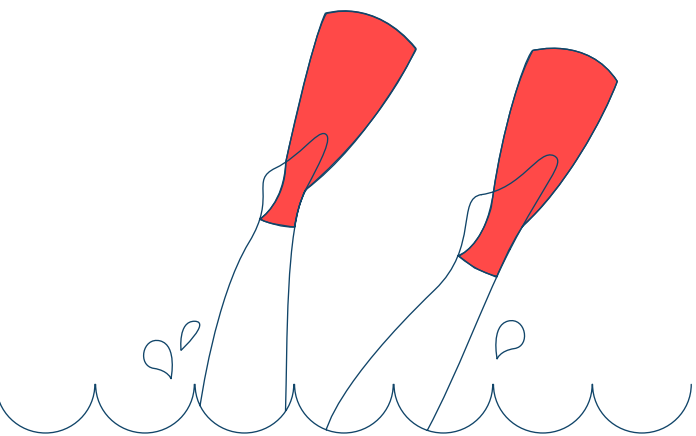
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Exchange Traded Funds on the Sygnia Platform

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Before you dive in...

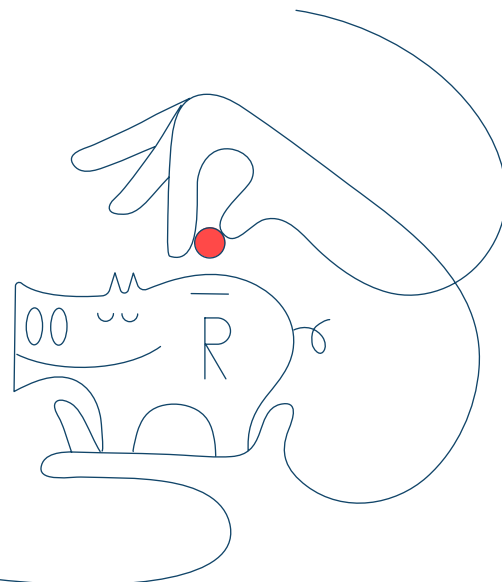
Our detailed fund summary offers you all the choices currently available on our Sygnia platform. However, to reach your saving goals and pay as little as possible in fees, please take the time to ask yourself the following questions.

[Click here](#) to view the latest Sygnia Terms and Information

What product am I investing in?

Before you can select a fund or a portfolio of funds you need to choose a product such as a Tax-Free Savings Account or a Retirement Annuity that “wraps” around the funds you have chosen.

The product choice is crucial, because it determines the kind of funds you can choose, how often you can make withdrawals from your account and the fees you will pay. For more information on Sygnia products, please consult the **Sygnia product range**.



What is my investment horizon?

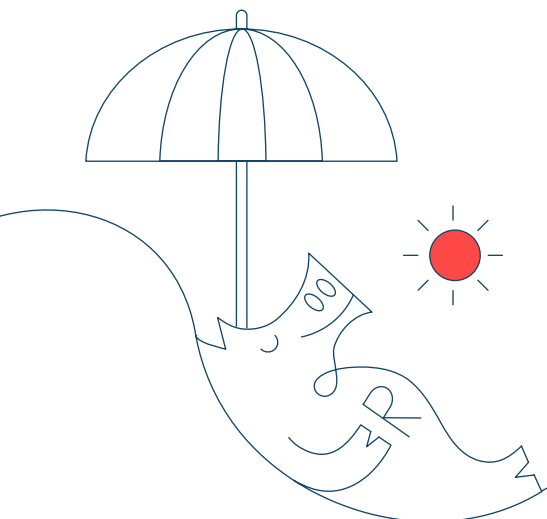
Your **investment horizon** refers to how long you expect your money to remain invested before you cash it in. Time horizons drive the type of investments you choose.

Your time horizon is constantly shifting with age, changes in your financial situation, new goals, and more. It's even possible to have multiple time horizons in play at once. Perhaps you are saving for retirement while also saving to pay for your children's education or to pay down a bond. So reviewing your goals as well as the time-horizons that accompany them is key to a sound financial strategy.

What return should I expect in exchange for what risk?

A given return corresponds to a certain amount of risk. Generally speaking, investments with the highest potential performance also offer the highest risk. The higher the risk, the longer the recommended investment horizon.

If you are looking for high returns, you could favour higher-risk investments over a longer period of time. In contrast, if you are looking to minimise your risk of capital loss, you might favour lower-risk investments better suited to shorter investment horizons.



What fees will I pay?

Glad you asked. Our fees are broken down into the following **3 sections**:

1. Annual Administration Fee

Sygnia EFTs

No administration fees (earned by Sygnia Financial Services) apply on Sygnia ETFs.

All external-manager ETFs and ETNs

Administration fees (earned by Sygnia Financial Services) are charged as follows when you are invested in external-manager ETFs and ETNs.

Sygnia Investments	Annual Administration Fee (Excl Vat)			(Incl VAT)
	Sygnia Funds	External-Manager Funds	External-Manager Funds	
Value of all accounts				
First R2 000 000	0.20%*	0.40%*		0.46%*
Over R2 000 000	0.10%*	0.20%**		0.23%**

*0.46% (incl VAT) is levied on the proportionate value of the external-manager funds below R2 million.

**0.23% (incl VAT) is levied on the proportionate value of the external-manager funds above R2 million.

Please note: While Sygnia does not charge any administration fees in respect of its own funds, Sygnia takes into account all your investments with us when assessing the R2 million threshold, including your investments in Sygnia funds. For the fees relating to the underlying investment managers, please refer to the following summary of funds.

All **Sygnia Minimum Disclosure Documents** (MDD) with full disclosures and portfolio performance relative to the index can be viewed on www.sygnia.co.za.

External Manager Minimum Disclosure Documents can be viewed on the relevant manager website.

2. Investment Management Fee

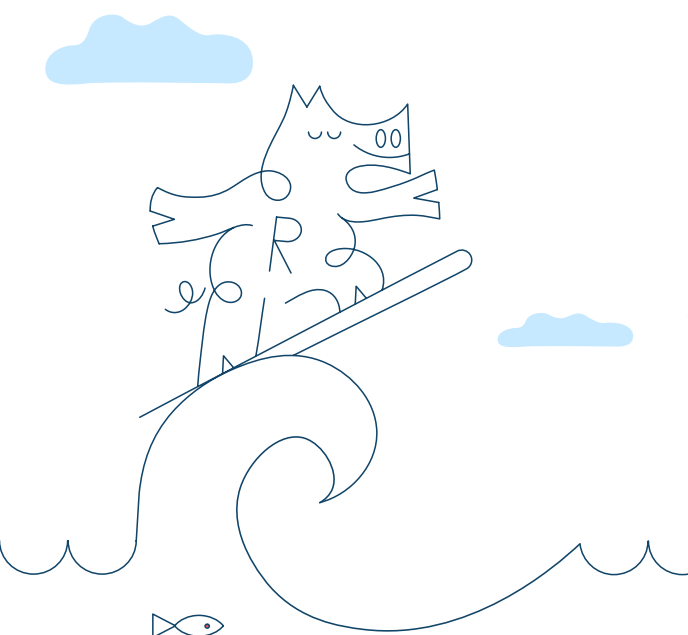
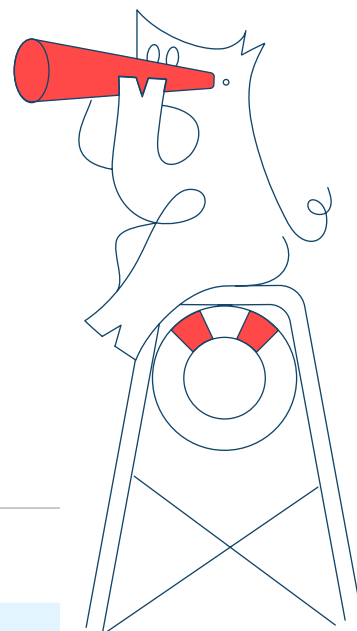
The Investment management fees charged by investment managers vary depending on the funds you select. For the fees relating to the investment managers please refer to the summary of funds.

3. Financial Advisor Fee

Financial advisor fees are negotiable with your financial advisor within the following parameters:

Initial fees	Maximum of 3.45% (incl. VAT).
Annual fees	Maximum of 1.15% per annum (incl. VAT). If an initial fee in excess of 1.72% (incl. VAT) has been deducted, the annual fee is limited to 0.57% per annum (incl. VAT).

Please refer to the following summary of funds to make your selection.



Key to our fund summary

Name of fund –

Global/Equity/General:

The kind of investments the fund makes.

JSE code:

The share code under which the share is listed on the JSE stock exchange. .

Risk profile:

A measure of an individual's specific tolerance to financial risk.

Reg 28 or Regulation 28:

A set of guidelines issued as part of the South African Pension Funds Act that aims to ensure that your savings are invested wisely and without excessive risk.

Structure:

An ETF is a share traded on the JSE which is also regulated by the Collective Investment Schemes Control Act (CISCA).

Total expense ratio (TER):

The total costs associated with managing and operating the fund. These costs consist of management fees and additional expenses such as legal fees, auditor fees and other operational expenses.

Inception date:

The date on which the fund was launched.

Benchmark:

A standard against which the performance of

Fund objective:

A goal or financial result that the fund aims to realise.

Sygnia Itrix 4th Industrial Revolution Global Equity

Global / Equity / General

JSE codeSYG4IR

Risk profileHigh

Reg28Non compliant

StructureCIS

TER date31/12/2020

Fund objective

The objective of this portfolio is to provide simple access to investors who wish to track the movements of the S&P Kensho New Economies Composite Index through investing in the physical index securities.

Benchmark

S&P Kensho New Economies Composite Index

Performance		Fees		Intended maximum limits	
Inception Date	06/12/2017	Investment management (EX VAT)	0.46%	Equity exposure	100%
1 year	67.86%	Performance fee	none	Foreign exposure	100%
3 year	31.82%	Total expense ratio	0.62%	Property exposure	0%
5 year	★	Transaction costs	0.06%		
		Total investment cost	0.68%		

the fund can be measured.

Intended maximum limits:

The limits applied to the types of investments a particular fund can make into a specific asset class.

Equity exposure:

The proportion of a fund invested in stocks and shares (equities).

Foreign exposure:

The proportion of a fund invested in foreign assets.

Property exposure:

The proportion of a fund invested in the property sector.

Investment management fee:

A payment to the investment manager of the underlying investment fund (unit trust) for managing the investment.

Performance fee:

A payment to an investment manager for generating returns in excess of the benchmark.

Total expense ratio:

Total expense ratio (TER) is the Investment Management Fee + Performance Fee + Other Expenses + Total VAT.

Transaction costs:

Costs incurred when trading underlying investments in the fund.

Total investment costs:

Total expense ratio (TER) + Transaction Costs

Actively Managed Exchange Traded Funds on the Sygnia Platform

Actively Managed Traded Funds (AMETFs) are actively managed investment funds. Registered by the Financial Sector Conduct Authority under Sygnia Itrix (RF) (Pty) Ltd scheme.

AMETFs offer the same trading opportunities as shares on the JSE and are quoted continuously during exchange trading hours. Traditional funds (funds with units not listed on an exchange), typically only offer the opportunity to subscribe or redeem units at the Net Asset Value (NAV) on each day.

Please note: all Sygnia AMETF performance figures are quoted as Total returns.

Key

- ★ No long-term performance figures are available.
- △ TER is based on the highest fee level charged when investing via brokers or other platforms. Please refer to the relevant Minimum Disclosure Document (MDD) for a difference in fees. Excess management fees are rebated back to investors at each distribution date.

Actively Managed Exchange Traded Funds on the Sygnia Platform

Sygnia Itrix FANG.AI Actively Managed ETF Global / Equity / General

JSE code	SYFANG	Fund objective	Benchmark
Risk profile	High	The investment objective of Sygnia Itrix FANG.AI Actively Managed ETF is to provide a simple vehicle to investors who wish to gain investment exposure to companies which use advanced technologies to acquire and retain users including industry disrupting technologies such as artificial intelligence large language models cloud storage big data social media and e-commerce tools.	NYSE FANG+Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	29/09/2023	Management (Excl.VAT)	0.70%	Equity exposure	100%
1 year	★	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	-	Property exposure	0%
5 year	★	Total expense ratio	-		
		Transaction costs	-		
		Total investment cost	-		

* No long-term performance figures are available

Exchange Traded Funds on the Sygnia Platform

Sygnia Exchange Traded Funds

Exchange Traded Funds (ETFs) are passively managed investment funds that track the performance of an underlying index. Registered by the Financial Sector Conduct Authority under Sygnia Itrix (RF) (Pty) Ltd scheme.

ETFs offer the same trading opportunities as shares on the JSE and are quoted continuously during exchange trading hours. Traditional funds (funds with units not listed on an exchange), typically only offer the opportunity to subscribe or redeem units at the Net Asset Value (NAV) on each day.

Please note: all Sygnia ETF performance figures are quoted as Total returns.

Key

★ No long-term performance figures are available.

△ TER is based on the highest fee level charged when investing via brokers or other platforms. Please refer to the relevant Minimum Disclosure Document (MDD) for a difference in fees. Excess management fees are rebated back to investors at each distribution date.

Sygnia Itrix MSCI World Index ETF Global / Equity / General

JSE code	SYGWD	Fund objective	Benchmark
Risk profile	High	The investment objective of Sygnia Itrix MSCI World Index ETF is to track the MSCI World Index as closely as reasonably possible.	MSCI World Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	01/04/2008	* Management Fee Up to	0.50%	Equity exposure	100%
1 year	32.27%	** Management Fee from	0.30%	Foreign exposure	100%
3 year	14.69%	Other costs	0.00%	Property exposure	0%
5 year	17.68%	Total expense ratio	0.58%		
		Transaction costs	0.00%		
		Total investment cost	0.59%		

* First R100m (excl. VAT)

** Over R100m (excl. VAT)

Sygnia Itrix 4th Industrial Revolution Global Equity ETF Global / Equity / General

JSE code	SYG4IR	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix 4th Industrial Revolution Global Equity ETF is to provide simple access to investors who wish to gain investment exposure to new technologies by tracking the movements of the Kensho New Economies Composite Index as closely as reasonably possible	S&P Kensho New Economies Composite Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	06/12/2017	Management (Excl.VAT)	0.50%	Equity exposure	100%
1 year	27.90%	Performance fee	None	Foreign exposure	100%
3 year	0.50%	Other costs	0.04%	Property exposure	0%
5 year	17.70%	Total expense ratio	0.62%		
		Transaction costs	0.08%		
		Total investment cost	0.70%		

Sygnia Itrix MSCI Emerging Markets 50 ETF Global / Equity / General

JSE code	SYGEMF	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix MSCI Emerging Markets 50 ETF is to provide an investment vehicle that gives easy access to investors who want to achieve long term capital appreciation in tracking the performance of the MSCI Emerging Markets 50 (MSCI EM 50 Index) ("benchmark index").	MSCI Emerging Markets 50 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	30/04/2021	Management (Excl.VAT)	0.35%	Equity exposure	100%
1 year	17.91%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.01%	Property exposure	0%
5 year	★	Total expense ratio	0.41%		
		Transaction costs	0.02%		
		Total investment cost	0.43%		

* No long-term performance figures are available

Sygnia Itrix S&P Global 1200 ETF Global / Equity / General

JSE code	SYGESG	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix S&P Global 1200 ESG ETF is to provide an investment vehicle to investors who want to achieve long term capital appreciation in tracking the performance of the S&P Global 1200 ESG (.SPGESUP) ("benchmark index"). In order to achieve this objective the Sygnia Itrix S&P Global 1200 ESG ETF shall track the S&P Global 1200 ESG (.SPGESUP) Index as closely as practically and feasibly possible by buying securities that substantially make up the index at similar weighting as they are included in the Index	S&P Global 1200 ESG
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	12/04/2021	Management (Excl.VAT)	0.30%	Equity exposure	100%
1 year	32.93%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.02%	Property exposure	0%
5 year	★	Total expense ratio	0.37%		
		Transaction costs	0.00%		
		Total investment cost	0.37%		

* No long-term performance figures are available

Sygnia Exchange Traded Funds

Sygnia Itrix Solactive Healthcare 150 ETF Global / Equity / General

JSE code	SYGH	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix Solactive Healthcare 150 ETF is to provide an investment vehicle that gives easy access to investors who want to achieve long term capital appreciation in tracking the performance of the Solactive Developed Markets Healthcare 150 Index (.SDMH150P) ("benchmark index")	Solactive Developed Markets Healthcare 150 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	06/08/2021	Management (Excl.VAT)	0.44%	Equity exposure	100%
1 year	10.99%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.01%	Property exposure	0%
5 year	★	Total expense ratio	0.51%		
		Transaction costs	0.01%		
		Total investment cost	0.53%		

* No long-term performance figures are available

Sygnia Itrix Euro Stoxx 50 ETF Regional / Equity / General

JSE code	SYGEU	Fund objective	Benchmark
Risk profile	High	The investment objective of the Sygnia Itrix Euro Stoxx 50 ETF is to track the Index as closely as possible by buying only DJ EURO STOXX 50 securities in which are excluded from the Index from time to time as a result of quarterly Index review or corporate actions or which are required to be sold to ensure that the portfolio holds DJ EURO STOXX 50 securities in the same weighting as they are included in the Index.	EURO STOXX 50 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	10/10/2005	* Management Fee Up to	0.55%	Equity exposure	100%
1 year	35.46%	** Management Fee Sliding Scale	0.30%	Foreign exposure	100%
3 year	14.51%	Other costs	0.00%	Property exposure	0%
5 year	14.73%	Total expense ratio	0.64%		
		Transaction costs	0.02%		
		Total investment cost	0.66%		

* First R2m (excl. VAT)

** 0.3% Between R2m and R100m (Excl. VAT) & 0.50% Over R100m (excl. VAT)

Sygnia Itrix MSCI Japan Index ETF Regional / Equity / General

JSE code	SYGJP	Fund objective	Benchmark
Risk profile	High	The composition of the portfolio will be adjusted periodically to conform to changes in the composition and weighting of the securities in the MSCI Japan Index so as to ensure that the composition and weighting of the portfolio are represented of the composition and weightings contained in the Index.	MSCI Japan Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	01/04/2008	* Management Fee Up to	0.55%	Equity exposure	100%
1 year	28.09%	** Management Fee Sliding Scale	0.30%	Foreign exposure	100%
3 year	7.23%	Other costs	0.00%	Property exposure	0%
5 year	11.10%	Total expense ratio	0.64%		
		Transaction costs	0.01%		
		Total investment cost	0.65%		

* First R2m (excl. VAT)

** 0.3% Between R2m and R100m (Excl. VAT) & 0.50% Over R100m (excl. VAT)

Sygnia Itrix MSCI USA Index ETF Regional / Equity / General

JSE code	SYGUS	Fund objective	Benchmark
Risk profile	High	The investment policy of the Sygnia Itrix MSCI USA Index ETF is to track the MSCI USA Index as closely as reasonably possible.	MSCI USA Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	01/04/2008	* Management Fee Up to	0.55%	Equity exposure	100%
1 year	35.07%	** Management Fee Sliding Scale	0.30%	Foreign exposure	100%
3 year	16.10%	Other costs	0.00%	Property exposure	0%
5 year	20.06%	Total expense ratio	0.64%		
		Transaction costs	0.00%		
		Total investment cost	0.64%		

* First R2m (excl. VAT)

** 0.3% Between R2m and R100m (Excl. VAT) & 0.50% Over R100m (excl. VAT)

Sygnia Exchange Traded Funds

Sygnia Itrix S&P 500 ETF Regional / Equity / General

JSE code	SYG500	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix S&P 500 ETF is to provide simple access to investors who wish to track the movements of the S&P 500 Index through investing in the physical index securities.	S&P 500 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	30/10/2011	Management (Excl.VAT)	0.15%	Equity exposure	100%
1 year	35.07%	Performance fee	None	Foreign exposure	100%
3 year	17.69%	Other costs	0.02%	Property exposure	0%
5 year	20.77%	Total expense ratio	0.20%		
		Transaction costs	0.00%		
		Total investment cost	0.20%		

Sygnia Itrix Global Property ETF Regional / Real Estate / General

JSE code	SYGP	Fund objective	Benchmark
Risk profile	Moderate to High	The objective of the Sygnia Itrix Global Property ETF is to provide simple access to investors who wish to track the movements of the S&P Global Property 40 Index through investing in the physical index securities. The S&P Global Property 40 Index is designed to provide diversified exposure to 40 leading global property companies.	S&P Global Property 40 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	30/10/2017	Management (Excl.VAT)	0.15%	Equity exposure	100%
1 year	20.76%	Performance fee	None	Foreign exposure	100%
3 year	10.13%	Other costs	0.06%	Property exposure	100%
5 year	8.03%	Total expense ratio	0.24%		
		Transaction costs	0.02%		
		Total investment cost	0.27%		

Sygnia Itrix Top 40 ETF South African / Equity / General

JSE code	SYGT40	Fund objective	Benchmark
Risk profile	High	The objective of this Sygnia Itrix Top 40 ETF is to provide simple access to investors who wish to track the movements of the FTSE/JSE Top 40 Index through investing in the physical index securities.	FTSE/JSE Top 40 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	30/10/2017	Management (Excl.VAT)	0.10%	Equity exposure	100%
1 year	8.49%	Performance fee	None	Foreign exposure	0%
3 year	12.38%	Other costs	0.06%	Property exposure	0%
5 year	11.90%	Total expense ratio	0.16%		
		Transaction costs	0.08%		
		Total investment cost	0.25%		

Sygnia Itrix FTSE 100 ETF Regional / Equity / General

JSE code	SYGUK	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio shall be to track the Index as closely as possible by buying only FTSE 100 securities in the same weightings in which they are included in the Index and selling only securities which are excluded from the Index from time to time as a result of quarterly Index reviews or corporate actions or which are required to be sold to ensure that the portfolio holds FTSE 100 securities in the same weighting as they are included in the Index.	FTSE 100 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	10/10/2005	* Management Fee Up to	0.55%	Equity exposure	100%
1 year	20.85%	** Management Fee Sliding Scale	0.30%	Foreign exposure	100%
3 year	14.51%	Other costs	0.00%	Property exposure	0%
5 year	11.01%	Total expense ratio	0.64%		
		Transaction costs	0.03%		
		Total investment cost	0.67%		

* First R2m (excl. VAT)

** 0.3% Between R2m and R100m (Excl. VAT) & 0.50% Over R100m (excl. VAT)

Sygnia Exchange Traded Funds

Sygnia Itrix New China Sectors ETF Global / Equity / General

JSE code	SYGCN	Fund objective	Benchmark
Risk profile	High	The objective of the Sygnia Itrix New China Sectors ETF is to provide an investment vehicle that gives easy access to investors who want to achieve long-term capital appreciation tracking the performance of the S&P New China Sectors Index (SPNCSUP) ("the benchmark").	S&P New China Sectors (SPNCSUP) Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/12/2023		

Performance		Fees		Intended maximum limits	
Inception Date	20/04/2022	Management (Excl.VAT)	0.50%	Equity exposure	100%
1 year	-7.14%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.01%	Property exposure	0%
5 year	★	Total expense ratio	0.58%		
		Transaction costs	0.09%		
		Total investment cost	0.67%		

* No long-term performance figures are available

Disclaimer

The Sygnia Group is a member of the Association for Savings and Investment SA.

Sygnia Itrix (RF) (Pty) Ltd is a registered and approved Manager under the Collective Investment Schemes Control Act, 2002. Sygnia Asset Management (Pty) Limited (FSP 873), an authorised financial services provider, is the appointed investment manager of the Fund. Sygnia Itrix does not provide any guarantee with respect to the capital or return of the portfolio. Collective Investment Schemes (CIS) are generally medium to long-term investments. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The value of investments/units may go down as well as up and past performance is not necessarily an indicator of future performance.

ETFs or AMETFs trade on stock exchanges and may therefore incur additional costs associated with listed securities. Unlike a unit trust, which can be bought or sold only once per day, an ETF or AMETF can be traded intraday, during exchange trading hours. ETFs or AMETFs may invest in foreign securities, which may be exposed to macroeconomic, settlement, political, tax, liquidity, and foreign exchange risks. Performance is calculated for the portfolio, and the individual investor performance may differ as a result of trading cost, price paid for investment share. Additional information on the Index including its performance and tracking error can be viewed on the relevant Minimum Disclosure Document (MDD) on www.sygnia.co.za. A schedule of fees, charges and where the ETF or AMETF engages in securities lending activities, information on such securities lending activities may be requested via admin@sfs.sygnia.co.za or 0860 794 642. The complete terms and conditions of your ETF or AMETF investment are contained in the fund's offering circular, pre-listing statement, programme memorandum and/or supplemental deed and index constituents with prices are published daily on Sygnia's website. The documents/information may be obtained from www.sygnia.co.za or on request from Sygnia. Nothing in this document shall be considered to state or imply that the Fund is suitable for a particular type of investor.

All the portfolio options presented are approved collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Minimum Disclosure Document (MDD) is available on our website: www.sygnia.co.za.

External Manager Exchange Traded Funds

Please Note: These ETFs are not under the Sygnia Itrix Scheme. While every attempt has been made to ensure the accuracy of the information below, please refer to the relevant ETF Minimum Disclosure Document for the latest available information.

10X S&P 500

JSE code	CSP500	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio shall be to track the price and yield performance of the S&P 500 Index as closely as possible.	S&P 500 Index
Reg28	Non Compliant	The methodology employed by S&P uses US companies as a starting universe then filters according to size – Companies must have an unadjusted market cap of US\$5.3 billion or more	
Structure	CIS	Liquidity-Adequate liquidity and reasonable price and weighting-float adjusted market cap.	
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	23/05/2016	Management (Excl.VAT)	0.38%	Equity exposure	100%
1 year	35.71%	Performance fee	None	Foreign exposure	100%
3 year	17.79%	Other costs	0.00%	Property exposure	0%
5 year	20.56%	Total expense ratio	0.38%		
		Transaction costs	0.00%		
		Total investment cost	0.38%		

10X Total World

JSE code	GLOBAL	Fund objective	Benchmark
Risk profile	High	The CoreShares Total World Stock Feeder ETF and Unit Trust Fund track the FTSE Global All Cap Index which covers both well-established (developed) and still-developing (emerging) markets. To achieve its investment objective the Funds will apart from assets in liquid form consist solely of participatory interests in the Vanguard Total World Stock ETF – accordingly the Fund is a Feeder Fund.	FTSE Global All Cap Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	17/05/2021	Management (Excl.VAT)	0.29%	Equity exposure	100%
1 year	33.07%	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	-0.01%	Property exposure	0%
5 year	★	Total expense ratio	0.28%		
		Transaction costs	0.00%		
		Total investment cost	0.28%		

* No long-term performance figures are available

Satrix S&P 500

JSE code	STX500	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio shall be to track the price and yield performance of the S&P 500 Index by investing in the iShares Core S&P 500 UCITS ETF securities. The investment objective of the underlying fund is to deliver a return through a combination of capital growth and income on the underlying fund's assets which reflects the return of the S&P 500 Index	S&P 500 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	25/07/2017	Management (Excl.VAT)	0.15%	Equity exposure	100%
1 year	35.12%	Performance fee	None	Foreign exposure	100%
3 year	17.88%	Other costs	0.10%	Property exposure	100%
5 year	20.86%	Total expense ratio	0.25%		
		Transaction costs	0.00%		
		Total investment cost	0.25%		

Satrix Nasdaq 100

JSE code	STXNDQ	Fund objective	Benchmark
Risk profile	High	The objective of the Satrix Nasdaq 100 ETF is to provide an investment vehicle for investors wishing to track the performance of the Nasdaq 100 ® index ("benchmark index"). This will be achieved by investing in the iShares Nasdaq 100 UCITS ETF ("underlying fund") securities.	Nasdaq 100 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	10/04/2018	Management (Excl.VAT)	0.15%	Equity exposure	100%
1 year	65.75%	Performance fee	None	Foreign exposure	100%
3 year	17.86%	Other costs	0.33%	Property exposure	0%
5 year	27.91%	Total expense ratio	0.48%		
		Transaction costs	0.00%		
		Total investment cost	0.48%		

1Invest S&P 500

JSE code	ETF500	Fund objective	Benchmark
Risk profile	High	The objective of the STANLIB S&P500 Index Feeder ETF is to track the S&P500 index (the Index) as closely as possible in South African Rand.	S&P 500 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	07/03/2018	Management (Excl.VAT)	0.27%	Equity exposure	100%
1 year	34.76%	Performance fee	None	Foreign exposure	100%
3 year	17.92%	Other costs	0.00%	Property exposure	0%
5 year	20.30%	Total expense ratio	0.27%		
		Transaction costs	0.00%		
		Total investment cost	0.27%		

1Invest S&P 500 Info Tech

JSE code	ETF5IT	Fund objective	Benchmark
Risk profile	High	The objective of the STANLIB S&P500 Info Tech Index Feeder ETF is to track the S&P500 Info Tech Index (the Index) as closely as possible in South African Rand.	S&P500 Info Tech Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	07/03/2018	Management (Excl.VAT)	0.35%	Equity exposure	100%
1 year	68.68%	Performance fee	None	Foreign exposure	100%
3 year	23.02%	Other costs	0.00%	Property exposure	0%
5 year	30.82%	Total expense ratio	0.35%		
		Transaction costs	0.00%		
		Total investment cost	0.35%		

FNB Global 1200 Equity Fund of Funds

JSE code	FNBEQF	Fund objective	Benchmark
Risk profile	High	Capturing approximately 70% of global market capitalization the Ashburton Global 1200 Equity ETF invests in both emerging and developed markets in the US Europe Japan Canada Australia Asia and Latin America.	S&P Global 1200 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/03/2023	The aim of the Ashburton Global 1200 Equity ETF is to provide returns linked to the performance of the S&P Global 1200 Index.	

Performance		Fees		Intended maximum limits	
Inception Date	06/10/2017	Management (Excl.VAT)	0.29%	Equity exposure	100%
1 year	31.34%	Performance fee	None	Foreign exposure	100%
3 year	14.32%	Other costs	0.11%	Property exposure	0%
5 year	17.31%	Total expense ratio	0.40%		
		Transaction costs	0.05%		
		Total investment cost	0.45%		

10X S&P Global Dividend Aristocrats

JSE code	GLODIV	Fund objective	Benchmark
Risk profile	Medium to High	The investment policy of the portfolio shall be to track the S&P Global Dividend Aristocrats Blend Index (Custom) as closely as possible.	S&P Global Dividend Aristocrats Index (Custom)
Reg28	Non Compliant		
Structure	CIS	The index is designed to simulate a portfolio of S&P regional Dividend Aristocrats underlying indices with an allocation representing regionally neutral exposure to the included countries as they appear in the S&P Global LargeMidCap Index (a comprehensive index that measures the performance of global equity markets).	
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	22/02/2018	Management (Excl.VAT)	0.57%	Equity exposure	100%
1 year	19.32%	Performance fee	None	Foreign exposure	100%
3 year	12.59%	Other costs	-0.05%	Property exposure	0%
5 year	13.55%	Total expense ratio	0.52%		
		Transaction costs	0.00%		
		Total investment cost	0.52%		

Satrix MSCI Emerging Markets

JSE code	STXEMG	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio is to track as closely as possible the value of the MSCI Emerging Markets Index. Satrix MSCI Emerging Markets Feeder Portfolio is an index tracking fund registered as a Collective Investment Scheme and is also listed on the Johannesburg Stock Exchange as an Exchange Traded Fund.	MSCI Emerging Markets Investable Market (imi)
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	25/07/2017	Management (Excl.VAT)	0.22%	Equity exposure	100%
1 year	19.67%	Performance fee	None	Foreign exposure	100%
3 year	3.41%	Other costs	0.18%	Property exposure	0%
5 year	9.15%	Total expense ratio	0.40%		
		Transaction costs	0.00%		
		Total investment cost	0.40%		

Satrix MSCI World

JSE code	STXWDM	Fund objective	Benchmark
Risk profile	High	The investment policy of the portfolio is to provide a total return equivalent to that of the MSCI World (Developed Markets) Index in South African Rand. The fund will aim to achieve this by only investing (other than holding assets in liquid form) in participatory interest of the FSB approved Sanlam World Equity Tracker Fund.	MSCI World (Developed Markets)
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	25/07/2017	Management (Excl.VAT)	0.15%	Equity exposure	100%
1 year	32.94%	Performance fee	None	Foreign exposure	100%
3 year	15.35%	Other costs	0.20%	Property exposure	0%
5 year	18.25%	Total expense ratio	0.35%		
		Transaction costs	0.01%		
		Total investment cost	0.36%		

FNB World Government Bond

JSE code	FNBWGB	Fund objective	Benchmark
Risk profile	Medium	The Ashburton World Government Bond ETF provides investors with cost efficient exposure to the global bond market by tracking the Citi World Government Bond Index (WGBI).	Citi World Government Bond Index
Reg28	Non Compliant	This will be the first global bond ETF listed locally on the JSE. The WGBI measures the performance of fixedrate local currency investment grade sovereign bonds.	
Structure	CIS		
TER date	31/03/2023		

Performance		Fees		Intended maximum limits	
Inception Date	18/03/2012	Management (Excl.VAT)	0.39%	Equity exposure	0%
1 year	11.55%	Performance fee	None	Foreign exposure	100%
3 year	-1.54%	Other costs	0.13%	Property exposure	0%
5 year	2.36%	Total expense ratio	0.52%		
		Transaction costs	0.00%		
		Total investment cost	0.52%		

FNB MidCap

JSE code	FNB MID	Fund objective	Benchmark
Risk profile	Moderate to High	To provide investors with exposure to the South African equities market through the purchase of a JSE listed ETF. The Ashburton MidCap ETF invests in the 41st to the 100th largest companies on the JSE in terms of market capitalisation. The aim of the Ashburton MidCap ETF is to provide returns linked to the performance of the FTSE/JSE MidCap Index. The ETF tracks the component equities of the index in proportion to the index weightings. The FTSE/JSE MidCap Index contains 60 of the largest companies listed on the JSE that are not included in the FTSE/JSE Top40 Index in terms of market capitalisation. The Ashburton MidCap ETF pays a quarterly distribution to investors which is made up of any dividends or interest earned from the underlying shares.	FTSE/JSE MidCap Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	15/08/2012	Management (Excl.VAT)	0.50%	Equity exposure	100%
1 year	8.98%	Performance fee	None	Foreign exposure	0%
3 year	11.98%	Other costs	0.09%	Property exposure	0%
5 year	6.49%	Total expense ratio	0.59%		
		Transaction costs	0.10%		
		Total investment cost	0.69%		

Satrix Low Volatility

JSE code	STXLVL	Fund objective	Benchmark
Risk profile	High	The NewFunds Low Volatility Equity ETF (the Portfolio) is aimed at providing an Investor with diversified exposure to 20 highly liquid constituent securities in the South African equity market that exhibit the lowest volatility as well as a low beta to the market in their performance by tracking the Absa Wits Risk-Controlled SA Low Volatility Index.	ABSA WITS Risk-Controlled SA Low Volatility Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	26/03/2018	Management (Excl.VAT)	0.46%	Equity exposure	100%
1 year	★	Performance fee	None	Foreign exposure	0%
3 year	★	Other costs	0.04%	Property exposure	0%
5 year	★	Total expense ratio	0.50%		
		Transaction costs	0.57%		
		Total investment cost	1.07%		

* No long-term performance figures are available

Satrix Value Equity

JSE code	STXVEQ	Fund objective	Benchmark
Risk profile	High	The NewFunds Value Equity ETF (the Portfolio) is aimed at providing Investors with diversified exposure to 30 highly liquid constituents securities in the South African equity market that exhibit value characteristics (low price-to-earnings and price-to-book ratios) in their performance by tracking the Absa Wits Risk-Controlled SA Value Index.	ABSA WITS Risk-Controlled SA Low Volatility Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	26/03/2018	Management (Excl.VAT)	0.50%	Equity exposure	100%
1 year	★	Performance fee	None	Foreign exposure	0%
3 year	★	Other costs	0.00%	Property exposure	0%
5 year	★	Total expense ratio	0.50%		
		Transaction costs	0.01%		
		Total investment cost	0.51%		

* No long-term performance figures are available

Invest Top 40

JSE code ETFT40
Risk profile High
Reg28 Non Compliant
Structure CIS
TER date 31/03/2023

Fund objective
The investment objective of the STANLIB Top40 Exchange Traded Fund is to provide returns that replicate the performance of the FTSE/JSE Top40 Index ("the index") or Top40. The Asset Manager achieves this by buying the underlying shares in substantially the same proportions as they appear in the index and in this way both the capital and income performance of the portfolio will approximately match that of the index. While the Manager may purchase derivatives to achieve its investment goal this is not done in the ordinary course of business.

Benchmark
FTSE/JSE Top 40 Index

Performance		Fees		Intended maximum limits	
Inception Date	18/10/2010	Management (Excl.VAT)	0.29%	Equity exposure	100%
1 year	8.74%	Performance fee	None	Foreign exposure	0%
3 year	11.61%	Other costs	0.00%	Property exposure	0%
5 year	11.34%	Total expense ratio	0.29%		
		Transaction costs	0.04%		
		Total investment cost	0.33%		

Satrix Top 40

JSE code STX40
Risk profile High
Reg28 Non Compliant
Structure CIS
TER date 30/06/2023

Fund objective
Satrix 40 aims to give investors the performance of the FTSE/JSE's Top40 Index. Satrix 40 enables investors to invest in a single security that provides a diversified portfolio of the top 40 companies measured by their market capitalisation on the JSE. It provides both the price performance of this index as well as paying out quarterly all the dividends net of costs received from the JSE's top 40 companies.

Benchmark
FTSE/JSE Top 40 Index

Performance		Fees		Intended maximum limits	
Inception Date	27/11/2000	Management (Excl.VAT)	0.10%	Equity exposure	100%
1 year	8.77%	Performance fee	None	Foreign exposure	0%
3 year	11.45%	Other costs	0.00%	Property exposure	0%
5 year	11.24%	Total expense ratio	0.10%		
		Transaction costs	0.06%		
		Total investment cost	0.16%		

Invest SWIX 40

JSE code ETFSWX
Risk profile High
Reg28 Non Compliant
Structure CIS
TER date 31/03/2023

Fund objective
The investment objective of the STANLIB SWIX40 Exchange Traded Fund is to provide returns that replicate the performance of the FTSE/JSE SWIX40 Index ("the index") or SWIX40. The Asset Manager achieves this by buying the underlying shares in substantially the same proportions as they appear in the index and in this way both the capital and income performance of the portfolio will approximately match that of the index. While the Manager may purchase derivatives to achieve its investment goal this is not done in the ordinary course of business.

Benchmark
FTSE/JSE SWIX Top 40 Index

Performance		Fees		Intended maximum limits	
Inception Date	18/10/2010	Management (Excl.VAT)	0.29%	Equity exposure	100%
1 year	6.84%	Performance fee	None	Foreign exposure	0%
3 year	8.37%	Other costs	0.00%	Property exposure	0%
5 year	7.78%	Total expense ratio	0.29%		
		Transaction costs	0.05%		
		Total investment cost	0.34%		

Satrix SWIX Top 40

JSE code STXSWX
Risk profile High
Reg28 Non Compliant
Structure CIS
TER date 30/06/2023

Fund objective
The Satrix SWIX TOP 40 is an Exchange Traded Fund which listed on the JSE on 10 April 2006. It is also registered as a Collective Investment Scheme. The Satrix SWIX TOP 40 tracks the FTSE/JSE Swix Top 40 Index which adjusts the Top 40 Index to downweight the foreign holdings of the top 40 constituent companies. The impact of the shareholder adjusted Top 40 Index is to reduce the volatility of this index compared with the conventional FTSE/JSE Top 40 Index. The Satrix SWIX TOP 40 replicates the performance of the FTSE/JSE SWIX Top 40 Index as closely as possible by holding the index constituent companies in the exact weighting they comprise of the index. All dividends received from shares in the Swix Top 40 Index are paid out to investors on a quarterly basis - net of costs.

Benchmark
FTSE/JSE SWIX Top 40 Index

Performance		Fees		Intended maximum limits	
Inception Date	10/04/2006	Management (Excl.VAT)	0.46%	Equity exposure	100%
1 year	6.84%	Performance fee	None	Foreign exposure	0%
3 year	7.85%	Other costs	-0.08%	Property exposure	0%
5 year	7.02%	Total expense ratio	0.38%		
		Transaction costs	0.04%		
		Total investment cost	0.42%		

Satrix RAFI

JSE code	STXRAF	Fund objective	Benchmark
Risk profile	High	To track the RAFI 40 Total Return Index as closely as possible by holding the portfolio securities in the same weighting as they are included in the RAFI 40 Total Return Index.	FTSE/JSE RAFI 40 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	16/10/2008	Management (Excl.VAT)	0.53%	Equity exposure	100%
1 year	5.21%	Performance fee	None	Foreign exposure	0%
3 year	16.90%	Other costs	-0.02%	Property exposure	0%
5 year	10.73%	Total expense ratio	0.51%		
		Transaction costs	0.08%		
		Total investment cost	0.59%		

Satrix Shariah Top 40

JSE code	STXSHA	Fund objective	Benchmark
Risk profile	High	The Shari'ah Top 40 Index ETF is an investment instrument created to comply with Islamic ethical investing. It gives investors diversified exposure to the broad market and allows investors to earn a market related performance while still complying with the Shari'ah principles of investing.	FTSE/JSE Shari'ah Top 40 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	06/04/2009	Management (Excl.VAT)	0.29%	Equity exposure	100%
1 year	★	Performance fee	None	Foreign exposure	0%
3 year	★	Other costs	0.11%	Property exposure	0%
5 year	★	Total expense ratio	0.40%		
		Transaction costs	0.11%		
		Total investment cost	0.51%		

* No long-term performance figures are available

10X Top 50

JSE code	CTOP50
Risk profile	High
Reg28	Non Compliant
Structure	CIS
TER date	30/06/2023

Fund objective
The investment policy of the portfolio shall be to track the S&P South Africa 50 Index as closely as possible by buying only constituent securities in the same weightings in which they are included in the Index and selling only securities which are excluded from the Index from time to time as a result of quarterly Index reviews or corporate actions. The Index which is constructed and maintained by S&P Dow Jones Indices provides exposure to the largest 50 companies on the JSE by float-adjusted market cap. Constituent weightings are capped at 10% (as at the quarterly rebalancing date).

Benchmark
S&P South Africa 50 Index

Performance		Fees		Intended maximum limits	
Inception Date	13/05/2015	Management (Excl.VAT)	0.25%	Equity exposure	100%
1 year	8.11%	Performance fee	None	Foreign exposure	0%
3 year	12.88%	Other costs	-0.01%	Property exposure	0%
5 year	11.02%	Total expense ratio	0.24%		
		Transaction costs	0.05%		
		Total investment cost	0.29%		

Satrix FINI

JSE code	STXFIN
Risk profile	High
Reg28	Non Compliant
Structure	CIS
TER date	30/06/2023

Fund objective
The mandate of the Satrix Fini ETF ("Satrix Fini") is to track as closely as possible the value of the FTSE/JSE Financial 15 Index (J212). Satrix Fini is an index tracking fund registered as a Collective Investment Scheme and is also listed on the Johannesburg Stock Exchange as an Exchange Traded Fund. Satrix Fini provides investors with the price performance of the FTSE/JSE Financial 15 Index (J212) as well as pays out on a quarterly basis all dividends received from companies comprising the index net of costs. In order to reduce costs and minimise tracking error Satrix Fini engages in scrip lending activities with Investec Sanlam Rand Merchant Bank and Societe Generale. Manufactured (taxable) dividends could arise from such transactions.

Benchmark
FTSE/JSE Financial 15 Index

Performance		Fees		Intended maximum limits	
Inception Date	08/02/2002	Management (Excl.VAT)	0.46%	Equity exposure	100%
1 year	21.02%	Performance fee	None	Foreign exposure	0%
3 year	17.48%	Other costs	-0.03%	Property exposure	0%
5 year	5.48%	Total expense ratio	0.43%		
		Transaction costs	0.02%		
		Total investment cost	0.45%		

Satrix Capped INDI

JSE code STXIND
Risk profile High
Reg28 Non Compliant
Structure CIS
TER date 30/06/2023

Fund objective
The Satrix INDI is an Exchange Traded Fund (ETF) listed on the JSE. The Satrix INDI aims to give investors the performance of the FTSE/JSE Industrial Index. The Satrix INDI provides the opportunity to invest in the top 25 shares measured by their market capitalisation in the industrial sector. The Satrix INDI tracks the FTSE/JSE INDI25 Index as closely as possible. Dividends received from these companies are also paid out quarterly - net of costs.

Benchmark
FTSE/JSE Industrial 25 Index

Performance		Fees		Intended maximum limits	
Inception Date	08/02/2002	Management (Excl.VAT)	0.46%	Equity exposure	100%
1 year	16.15%	Performance fee	None	Foreign exposure	0%
3 year	11.87%	Other costs	-0.01%	Property exposure	0%
5 year	11.04%	Total expense ratio	0.45%		
		Transaction costs	0.09%		
		Total investment cost	0.54%		

Satrix RESI

JSE code STXRES
Risk profile High
Reg28 Non Compliant
Structure CIS
TER date 30/06/2023

Fund objective
The Satrix RESI is an Exchange Traded Fund which listed on the JSE on 10 April 2006. It is also registered as a Collective Investment Scheme. The Satrix RESI tracks the FTSE/JSE Resources 10 Index as closely as possible and provides the total performance of this index by exactly replicating the shares and their weightings in this index. All dividends received from shares in this index are paid out to investors on a quarterly basis - net of costs.

Benchmark
FTSE/JSE Capped Resources 10 Index

Performance		Fees		Intended maximum limits	
Inception Date	10/04/2006	Management (Excl.VAT)	0.46%	Equity exposure	100%
1 year	-13.85%	Performance fee	None	Foreign exposure	0%
3 year	3.53%	Other costs	-0.01%	Property exposure	0%
5 year	10.05%	Total expense ratio	0.45%		
		Transaction costs	0.07%		
		Total investment cost	0.52%		

10X SA Dividend Aristocrat

JSE code	DIVTRX	Fund objective	Benchmark
Risk profile	Moderate to High	The investment policy of the portfolio shall be to track the S&P South Africa Dividend Aristocrats Index as closely as possible by buying only constituent securities in the same weightings in which they are included in the Index and selling only securities which are excluded from the Index from time to time as a result of quarterly Index reviews or corporate actions. The Index which is constructed and maintained by S&P Dow Jones Indices is designed to measure the performance of constituents of the S&P South Africa Composite Index that have followed a policy of increasing or maintaining stable dividends for seven consecutive years.	S&P South Africa Dividend Aristocrats Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	14/04/2014	Management (Excl.VAT)	0.52%	Equity exposure	100%
1 year	6.36%	Performance fee	None	Foreign exposure	0%
3 year	8.14%	Other costs	-0.03%	Property exposure	0%
5 year	1.79%	Total expense ratio	0.49%		
		Transaction costs	0.17%		
		Total investment cost	0.66%		

Satrix Equity Momentum

JSE code	STXEQM	Fund objective	Benchmark
Risk profile	High	NewFunds Equity Momentum ETF is designed to capture absolute price momentum observed in the South African equity market through replication of the NewFunds RiskControlled WITS SA-Momentum Index. The index consists of the top 20 stocks ranked by their absolute price momentum weighted per their risk contribution which achieves equal risk contribution of the index constituents	NewFunds Risk-Controlled WITS SA-Momentum Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	26/01/2012	Management (Excl.VAT)	0.48%	Equity exposure	100%
1 year	★	Performance fee	None	Foreign exposure	0%
3 year	★	Other costs	N/A	Property exposure	0%
5 year	★	Total expense ratio	N/A		
		Transaction costs	0.93%		
		Total investment cost	N/A		

* No long-term performance figures are available

Satrix S&P GIVI SA Top 50

JSE code	STXT50	Fund objective	Benchmark
Risk profile	High	NewFunds S&P GIVI SA Top 50 ETF offers investors a diversified exposure to the fifty largest JSE-listed stocks selected by intrinsic value and low volatility at lower costs. NewFunds S&P GIVI SA Top 50 ETF replicates the price performance of the S&P GIVI SA Top 50 Index an Index which represents the fifty stocks from the S&P GIVI SA composite with the largest intrinsic value and lower volatility subject to certain constraints such liquidity and market capitalisation of stocks.	S&P GIVI SA Top 50 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	23/06/2008	Management (Excl.VAT)	0.18%	Equity exposure	100%
1 year	★	Performance fee	None	Foreign exposure	0%
3 year	★	Other costs	N/A	Property exposure	0%
5 year	★	Total expense ratio	N/A		
		Transaction costs	0.14%		
		Total investment cost	N/A		

* No long-term performance figures are available

FNB Top 40

JSE code	FNBT40	Fund objective	Benchmark
Risk profile	High	To provide investors with exposure to the South African equities market through the purchase of a JSE listed ETF. The Ashburton Top40 ETF invests in the 40 biggest companies listed on the JSE based on their market capitalisation. The aim of the Ashburton Top40 ETF is to provide returns linked to the performance of the FTSE/JSE Top40 Index. The ETF tracks the component equities of the index in proportion to the index weightings. The FTSE/JSE Top40 Index contains 40 largest companies in terms of market capitalisation. The Ashburton Top40 ETF pays a quarterly distribution which is made up of any dividends or interest earned from the underlying shares.	FTSE/JSE Top 40 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	16/10/2008	Management (Excl.VAT)	0.10%	Equity exposure	100%
1 year	8.78%	Performance fee	None	Foreign exposure	0%
3 year	12.65%	Other costs	0.03%	Property exposure	0%
5 year	11.97%	Total expense ratio	0.13%		
		Transaction costs	0.05%		
		Total investment cost	0.18%		

Satrix DIVI

JSE code	STXDIV	Fund objective	Benchmark
Risk profile	High	To track the Dividend Plus Index as closely as possible and to ensure that the portfolio holds securities in the same weighting as they are included in the Dividend Plus Index. Satrix DIVI is an index tracking fund registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund.	FTSE/JSE DIVI Plus Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	29/08/2007	Management (Excl.VAT)	0.46%	Equity exposure	100%
1 year	-5.63%	Performance fee	None	Foreign exposure	0%
3 year	10.41%	Other costs	-0.04%	Property exposure	0%
5 year	6.95%	Total expense ratio	0.42%		
		Transaction costs	0.21%		
		Total investment cost	0.63%		

10X SciBeta M-FI

JSE code	SMART	Fund objective	Benchmark
Risk profile	Aggressive	The objective of the portfolio is to track the Scientific Beta CS South Africa Six-Factor Equal Weighted Index. This strategy is created to offer exposure to well-rewarded academically grounded risk factors whilst diversifying away as much as possible from non-rewarded non-systematic risks.	Scientific Beta CS South Africa 6FEW Index
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	10/07/2019	Management (Excl.VAT)	0.53%	Equity exposure	100%
1 year	10.60%	Performance fee	None	Foreign exposure	100%
3 year	13.10%	Other costs	-0.02%	Property exposure	0%
5 year	5.92%	Total expense ratio	0.51%		
		Transaction costs	0.12%		
		Total investment cost	0.63%		

Satrix SA Property

JSE code STXPRO
Risk profile High
Reg28 Non Compliant
Structure CIS
TER date 30/06/2023

Fund objective
The mandate of the Satrix Property ETF ("Satrix Prop") is to track as closely as possible the value of the S&P SA Composite Property Capped Index. The S&P SA Composite Property Capped Index carves out the S&P South Africa Composite Property stocks to ensure that no single stock weighs more than 10% of the Index at each rebalancing. Satrix Prop is an index tracking fund registered as a Collective Investment Scheme and is also listed on the Johannesburg Stock Exchange as an Exchange Traded Fund. Satrix Prop provides investors with the price performance of the S&P SA Composite Property Capped Index as well as pays out on a quarterly basis all dividends received from companies comprising the index net of cost. In order to reduce costs and minimise tracking error Satrix Prop may engage in scrip lending activities. Manufactured (taxable) dividends could arise from such transactions.

Benchmark
S&P SA Composite Property Capped Index

Performance		Fees		Intended maximum limits	
Inception Date	24/02/2017	Management (Excl.VAT)	0.35%	Equity exposure	0%
1 year	9.39%	Performance fee	None	Foreign exposure	0%
3 year	10.33%	Other costs	-0.02%	Property exposure	100%
5 year	-6.08%	Total expense ratio	0.33%		
		Transaction costs	0.03%		
		Total investment cost	0.36%		

10X SA Property Income

JSE code CSPROP
Risk profile Aggressive
Reg28 Non Compliant
Structure Non CIS
TER date 30/06/2023

Fund objective
The investment policy of the portfolio shall be to track the SA Property Income Index (a custom index calculated independently by the S&P Dow Jones Indices) as closely as possible by buying only constituent securities in the same weightings in which they are included in the Index and selling only securities which are excluded from the Index from time to time as a result of quarterly Index reviews or corporate actions.

Benchmark
SA Property Income Index

Performance		Fees		Intended maximum limits	
Inception Date	30/10/2019	Management (Excl.VAT)	0.44%	Equity exposure	0%
1 year	11.17%	Performance fee	None	Foreign exposure	0%
3 year	15.56%	Other costs	-0.01%	Property exposure	100%
5 year	-1.31%	Total expense ratio	0.43%		
		Transaction costs	0.04%		
		Total investment cost	0.47%		

1 Invest SA Property

JSE code	ETFSAP	Fund objective	Benchmark
Risk profile	High	The investment objective of the STANLIB SA Property Exchange Traded Fund is to provide returns that replicate the performance of the FTSE/JSE SA Listed Property Index ("the index") or SAPY. The Asset Manager achieves this by buying the underlying shares in substantially the same proportions as they appear in the index and in this way both the capital and income performance of the portfolio will approximately match that of the index. While the Manager may purchase derivatives to achieve its investment goal this is not done in the ordinary course of business.	FTSE/JSE SA Listed Property Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	13/02/2013	Management (Excl.VAT)	0.29%	Equity exposure	0%
1 year	9.39%	Performance fee	None	Foreign exposure	0%
3 year	13.26%	Other costs	0.00%	Property exposure	100%
5 year	-0.78%	Total expense ratio	0.29%		
		Transaction costs	0.02%		
		Total investment cost	0.31%		

Satrix GOVI

JSE code	STXGVI	Fund objective	Benchmark
Risk profile	Moderate	The GOVI ETF tracks the total return version of the GOVI Index an index consisting of bonds issued by the South African Government which includes only those issues in which the Department of Finance obliges the primary dealers to make a market and constituting the GOVI. The GOVI is calculated daily by the JSE. The GOVI ETF is suitable for investors seeking low-cost convenient alternatives to traditional non-listed products. The GOVI ETF can act as a building block for investors to use when constructing their own portfolios.	GOVI Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	26/01/2012	Management (Excl.VAT)	0.33%	Equity exposure	0%
1 year	★	Performance fee	None	Foreign exposure	0%
3 year	★	Other costs	0.00%	Property exposure	0%
5 year	★	Total expense ratio	0.33%		
		Transaction costs	0.00%		
		Total investment cost	0.33%		

* No long-term performance figures are available

FNB Government Inflation-Linked Bond

JSE code	FNBNF	Fund objective	Benchmark
Risk profile	Low	To provide investors with a real rate of return above inflation (CPI) through exposure to a diversified portfolio of government inflationlinked bonds. The Ashburton Inflation ETF invests in bonds based on the value issued by National Treasury and the listed value on the JSE. The Ashburton Inflation ETF aims to track the performance of the Government InflationLinked Bonds Index (GILBx). GILBx is a weighted basket of South African government inflationlinked bonds. The ETF tracks the component bonds of the index in proportion to the index weightings. Inflation returns interest to investors quarterly. The initial amount invested in the ETF will increase in line with inflation while paying real return distributions to investors.	Government Inflation-Linked Bond Index
Reg28	Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	19/05/2009	Management (Excl.VAT)	0.15%	Equity exposure	0%
1 year	★	Performance fee	None	Foreign exposure	0%
3 year	★	Other costs	0.08%	Property exposure	0%
5 year	★	Total expense ratio	0.23%		
		Transaction costs	0.00%		
		Total investment cost	0.23%		

* No long-term performance figures are available

Satrix Inflation Linked Bond

JSE code	STXIFL	Fund objective	Benchmark
Risk profile	Moderate	The ILBI (Inflation-Linked Bond Index) ETF tracks the total return version of the Barclays/ Absa South African Government InflationLinked Bond Index an index consisting of bonds issued by the South African Government which are linked to the South African Consumer Price Index and calculated on a daily basis by Barclays. The ILBI ETF is suitable for investors seeking low-cost convenient alternatives to traditional non-listed products. The ILBI ETF can act as a building block for investors to use when constructing their own portfolios.	Government Inflation-Linked Bond Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	26/01/2012	Management (Excl.VAT)	0.29%	Equity exposure	0%
1 year	★	Performance fee	None	Foreign exposure	0%
3 year	★	Other costs	N/A	Property exposure	0%
5 year	★	Total expense ratio	N/A		
		Transaction costs	0.00%		
		Total investment cost	N/A		

* No long-term performance figures are available

Satrix ILBI

JSE code	STXILB
Risk profile	Moderate
Reg28	Non Compliant
Structure	CIS
TER date	30/06/2023

Fund objective
The mandate of the Satrix ILBI ("Satrix ILBI") is to track as closely as possible the value of the S&P South Africa Sovereign InflationLinked Bond 1+ Year Index. Satrix ILBI is an index tracking fund registered as a Collective Investment Scheme and is also listed on the Johannesburg Stock Exchange as an Exchange Traded Fund. Satrix ILBI provides investors with Inflation Linked Bond exposure as an alternative asset class. In accordance with the investment policy of Satrix ILBI all income received from instruments comprising the index net of cost is re-invested on behalf of investors through the purchase of instruments comprising the S&P South Africa Sovereign Inflation-linked Bond 1+ Year Index in line with total return index methodology thereby increasing the net asset value of each Satrix ILBI security. In order to reduce costs and minimise tracking error Satrix ILBI may engage in scrip lending activities.

Benchmark
S&P SA Sovereign Inflationlinked Bond 1+ Year Index

Performance		Fees		Intended maximum limits	
Inception Date	24/02/2017	Management (Excl.VAT)	0.25%	Equity exposure	0%
1 year	6.93%	Performance fee	None	Foreign exposure	0%
3 year	8.64%	Other costs	0.00%	Property exposure	0%
5 year	6.60%	Total expense ratio	0.25%		
		Transaction costs	0.00%		
		Total investment cost	0.25%		

Satrix TRACI 3 Month

JSE code	STXTRA
Risk profile	Low
Reg28	Non Compliant
Structure	CIS
TER date	30/06/2023

Fund objective
NewFunds TRACI 3 Month ETF tracks the total return version of the Barclays Capital/Absa Capital ZAR Tradable Cash Index 3 Month (TRACI-3M) an index consisting of 3-month South African money market deposit rates (NCDs) of which the present mark-to-market value of these instruments constitute the Index level. TRACI 3 Month ETF is suitable for investors seeking low-cost convenient alternatives to traditional non-listed products. TRACI 3 Month ETF can act as a building block for investors to use when constructing their own portfolios.

Benchmark
TRACI Index

Performance		Fees		Intended maximum limits	
Inception Date	26/01/2012	Management (Excl.VAT)	0.33%	Equity exposure	0%
1 year	★	Performance fee	None	Foreign exposure	0%
3 year	★	Other costs	0.02%	Property exposure	0%
5 year	★	Total expense ratio	0.35%		
		Transaction costs	0.00%		
		Total investment cost	0.35%		

* No long-term performance figures are available

AMI Big 50 (ex-SA) ETF

JSE code	AMIB50	Fund objective	Benchmark
Risk profile	Moderate	To closely track the Cloud Atlas AMI Big50 Ex-SA Index a pan-African index excluding South Africa which is a broadly diversified portfolio of larger stocks across 15 different African exchanges.	AMI BIG50 Ex-SA Index
Reg28	Non Compliant		
Structure	CIS		
TER date	31/03/2022		

Performance		Fees		Intended maximum limits	
Inception Date	20/04/2017	Management (Excl.VAT)	0.85%	Equity exposure	100%
1 year	★	Performance fee	None	Foreign exposure	100%
3 year	★	Other costs	0.00%	Property exposure	0%
5 year	★	Total expense ratio	0.85%		
		Transaction costs	0.00%		
		Total investment cost	0.85%		

* No long-term performance figures are available

Coreshares S&P Global Property ETF

JSE code	GLPROP	Fund objective	Benchmark
Risk profile	Moderate to High	The investment policy of the portfolio shall be to track the S&P Global Property 40 Index as closely as possible by buying only constituent securities in the same weightings in which they are included in the Index and selling only securities which are excluded from the Index from time to time as a result of quarterly Index reviews or corporate actions. This Index consists of the largest 40 property companies in developed markets that have earnings and dividend stability.	S&P Global Property 40 Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	23/05/2016	Management (Excl.VAT)	0.50%	Equity exposure	0%
1 year	20.30%	Performance fee	None	Foreign exposure	100%
3 year	9.65%	Other costs	-0.03%	Property exposure	100%
5 year	7.65%	Total expense ratio	0.47%		
		Transaction costs	0.03%		
		Total investment cost	0.50%		

1 Invest Gold ETF

JSE code	ETFGLD	Fund objective	Benchmark
Risk profile	-	Africa ETFs precious metal Exchange Traded Funds ("ETFs") are designed to offer ETF unit holders a secured simple and costefficient way to access the precious metal market. The AfricaGold ETF provides a return equivalent to the movements in the Rand gold price less the management fee.	Gold Spot (ZAR)
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	25/07/2017	Management (Excl.VAT)	0.29%	Equity exposure	0%
1 year	25.25%	Performance fee	None	Foreign exposure	0%
3 year	11.66%	Other costs	0.00%	Property exposure	0%
5 year	15.57%	Total expense ratio	0.29%		
		Transaction costs	0.00%		
		Total investment cost	0.29%		

1 Invest Palladium ETF

JSE code	ETFPLD	Fund objective	Benchmark
Risk profile	-	The objective of the STANLIB S&P500 Index Feeder ETF is to track the S&P500 index (the Index) as closely as possible in South African Rand.	S&P 500 Index
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	24/03/2014	Management (Excl.VAT)	0.40%	Equity exposure	0%
1 year	-28.49%	Performance fee	None	Foreign exposure	0%
3 year	-14.01%	Other costs	0.00%	Property exposure	0%
5 year	3.49%	Total expense ratio	0.40%		
		Transaction costs	0.00%		
		Total investment cost	0.40%		

1 Invest Platinum ETF

JSE code	ETFPLT	Fund objective	Benchmark
Risk profile	-	Africa ETFs precious metal Exchange Traded Funds ("ETFs") are designed to offer ETF unit holders a secured simple and cost-efficient way to access the precious metal market. The AfricaPlatinum ETF provides a return equivalent to the movements in the Rand platinum price less the management fee.	Platinum Spot (ZAR)
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	07/04/2014	Management (Excl.VAT)	0.35%	Equity exposure	0%
1 year	7.25%	Performance fee	None	Foreign exposure	0%
3 year	5.66%	Other costs	0.00%	Property exposure	0%
5 year	9.73%	Total expense ratio	0.35%		
		Transaction costs	0.00%		
		Total investment cost	0.35%		

NewGold ETF

JSE code	GLD	Fund objective	Benchmark
Risk profile	-	Absa CIB's NewGold Exchange Traded Fund (NewGold) is one of the simplest and costefficient methods for investors to invest directly in actual gold. NewGold continuously tracks the gold spot price and enables investors to invest in a listed instrument (structured as a debenture) in which each security is equivalent to approximately 1/100th ounces of gold and is fully backed by holdings of gold bullion with the NewGold Custodian Barclays	Gold Spot (ZAR)
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	02/11/2004	Management (Excl.VAT)	0.30%	Equity exposure	0%
1 year	23.89%	Performance fee	None	Foreign exposure	0%
3 year	11.02%	Other costs	0.00%	Property exposure	0%
5 year	15.35%	Total expense ratio	0.30%		
		Transaction costs	0.00%		
		Total investment cost	0.30%		

NewPalladium ETF

JSE code	NGPLD
Risk profile	-
Reg28	Non Compliant
Structure	Non CIS
TER date	30/06/2023

Fund objective
Absa CIB's NewPalladium Exchange Traded Fund (NewPalladium ETF) is one of the simplest and cost-efficient methods for investors to invest directly in actual palladium. NewPalladium continuously tracks the palladium spot price and enables investors to invest in a listed instrument (structured as a debenture) in which each security is equivalent to approximately 1/100th ounces of palladium and is fully backed/covered by holdings of palladium with the NewPalladium Custodian Barclays Limited.

Benchmark
Palladium Spot (ZAR)

Performance		Fees		Intended maximum limits	
Inception Date	27/03/2014	Management (Excl.VAT)	0.35%	Equity exposure	0%
1 year	-30.84%	Performance fee	None	Foreign exposure	0%
3 year	-15.56%	Other costs	0.00%	Property exposure	0%
5 year	2.33%	Total expense ratio	0.35%		
		Transaction costs	0.00%		
		Total investment cost	0.35%		

NewPlat ETF

JSE code	NGPLT
Risk profile	-
Reg28	Non Compliant
Structure	Non CIS
TER date	30/06/2023

Fund objective
Absa CIB's NewPalladium Exchange Traded Fund (NewPalladium ETF) is one of the simplest and cost-efficient methods for investors to invest directly in actual palladium. NewPalladium continuously tracks the palladium spot price and enables investors to invest in a listed instrument (structured as a debenture) in which each security is equivalent to approximately 1/100th ounces of palladium and is fully backed/covered by holdings of palladium with the NewPalladium Custodian Barclays Limited.

Benchmark
Palladium Spot (ZAR)

Performance		Fees		Intended maximum limits	
Inception Date	26/04/2013	Management (Excl.VAT)	0.35%	Equity exposure	0%
1 year	4.82%	Performance fee	None	Foreign exposure	0%
3 year	5.14%	Other costs	0.00%	Property exposure	0%
5 year	9.74%	Total expense ratio	0.35%		
		Transaction costs	0.00%		
		Total investment cost	0.35%		

1Invest Rhodium ETF

JSE code	ETFRHO	Fund objective	Benchmark
Risk profile	-	Africa ETFs precious metal Exchange Traded Funds ("ETFs") are designed to offer ETF unit holders a secured simple and cost-efficient way to access the precious metal market. The Standard Bank AfricaRhodium ETF provides a return equivalent to the movements in the rand rhodium price less the management fee.	Rhodium Spot (ZAR)
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	04/12/2015	Management (Excl.VAT)	0.86%	Equity exposure	0%
1 year	-60.86%	Performance fee	None	Foreign exposure	0%
3 year	-28.83%	Other costs	-0.11%	Property exposure	0%
5 year	17.61%	Total expense ratio	0.75%		
		Transaction costs	0.00%		
		Total investment cost	0.75%		

1Invest MSCI World Index Feeder ETF

JSE code	ETFWLD	Fund objective	Benchmark
Risk profile	Aggressive	The objective of the 1Invest MSCI World Index Feeder ETF is to track the MSCI World Index ("the Index") as closely as possible in South African Rand.	MSCI World Index (net)
Reg28	Non Compliant		
Structure	CIS		
TER date	31/03/2022		

Performance		Fees		Intended maximum limits	
Inception Date	14/03/2018	Management (Excl.VAT)	0.24%	Equity exposure	0%
1 year	32.68%	Performance fee	None	Foreign exposure	0%
3 year	15.27%	Other costs	0.16%	Property exposure	0%
5 year	17.96%	Total expense ratio	0.40%		
		Transaction costs	0.04%		
		Total investment cost	0.44%		

1Invest Global REIT Index Feeder ETF

JSE code	ETFGRE	Fund objective	Benchmark
Risk profile	Aggressive	The objective of the 1Invest Global REIT Index Feeder ETF is to track the FTSE EPRA/NAREIT Global REIT Index ("the Index") as closely as possible in South African Rand.	FTSE EPRA/NAREIT Global REIT Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	14/03/2018	Management (Excl.VAT)	0.34%	Equity exposure	0%
1 year	17.87%	Performance fee	None	Foreign exposure	0%
3 year	9.84%	Other costs	0.00%	Property exposure	0%
5 year	7.72%	Total expense ratio	0.34%		
		Transaction costs	0.00%		
		Total investment cost	0.34%		

1Invest Global Government Bond Index Feeder ETF

JSE code	ETFGGB	Fund objective	Benchmark
Risk profile	Moderately conservative	The objective of the 1Invest Global Government Bond Index Feeder ETF is to track the FTSE Group-of-7 (G7) Index ("the Index") as closely as possible in South African Rand.	FTSE G7 Government Bond Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	14/03/2018	Management (Excl.VAT)	0.40%	Equity exposure	0%
1 year	11.16%	Performance fee	None	Foreign exposure	0%
3 year	-0.72%	Other costs	0.00%	Property exposure	0%
5 year	3.00%	Total expense ratio	0.40%		
		Transaction costs	0.00%		
		Total investment cost	0.40%		

AfricaRhodium ETF

JSE code	I_ETFRHO	Fund objective	Benchmark
Risk profile	-	Africa ETFs precious metal Exchange Traded Funds ("ETFs") are designed to offer ETF unit holders a secured simple and cost-efficient way to access the precious metal market. The Standard Bank AfricaRhodium ETF provides a return equivalent to the movements in the rand rhodium price less the management fee.	Rhodium Spot (ZAR)
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	04/12/2015	Management (Excl.VAT)	0.86%	Equity exposure	0%
1 year	-60.86%	Performance fee	None	Foreign exposure	0%
3 year	-28.83%	Other costs	-0.11%	Property exposure	0%
5 year	17.61%	Total expense ratio	0.75%		
		Transaction costs	0.00%		
		Total investment cost	0.75%		

Ashburton Mid Cap ETF

JSE code	I_FNB MID	Fund objective	Benchmark
Risk profile	Moderate to High	To provide investors with exposure to the South African equities market through the purchase of a JSE listed ETF. The Ashburton MidCap ETF invests in the 41st to the 100th largest companies on the JSE in terms of market capitalisation. The aim of the Ashburton MidCap ETF is to provide returns linked to the performance of the FTSE/JSE MidCap Index. The ETF tracks the component equities of the index in proportion to the index weightings. The FTSE/JSE MidCap Index contains 60 of the largest companies listed on the JSE that are not included in the FTSE/JSE Top40 Index in terms of market capitalisation. The Ashburton MidCap ETF pays a quarterly distribution to investors which is made up of any dividends or interest earned from the underlying shares.	FTSE/JSE MidCap Index
Reg28	Non Compliant		
Structure	CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	15/08/2012	Management (Excl.VAT)	0.50%	Equity exposure	100%
1 year	8.97%	Performance fee	None	Foreign exposure	0%
3 year	14.68%	Other costs	0.10%	Property exposure	0%
5 year	8.03%	Total expense ratio	0.60%		
		Transaction costs	0.10%		
		Total investment cost	0.70%		

Exchange Traded Notes

Exchange Traded Notes (ETNs) are exchange-traded debt instruments that give investors access to a wide spectrum of assets. ETNs are used by both professional and private investors looking to diversify and enhance the performance of their portfolios.

As they involve a higher degree of risk than ETFs, they suit investors with a higher risk tolerance.

Key

- ★ No long-term performance figures are available.
- △ TER is based on the highest fee level charged when investing via brokers or other platforms. Please refer to the relevant fund fact sheet for a difference in fees. Excess management fees are rebated back to investors at each distribution date.

Exchange Traded Notes

NewWave EUR Currency ETN

JSE code	NEWEUR	Fund objective	Benchmark
Risk profile	-	The NewWave EUR Currency ETN is designed to provide investors with cost-effective exposure to the EUR/ZAR spot price in a listed instrument trading in South African Rand. Each NewWave EUR Currency ETN is equivalent to 1 EUR.	Euro Rand Exchange Rate
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	12/03/2012	Management (Excl.VAT)	0.00%	Equity exposure	0%
1 year	11.68%	Performance fee	None	Foreign exposure	0%
3 year	4.48%	Other costs	0.00%	Property exposure	0%
5 year	4.42%	Total expense ratio	0.00%		
		Transaction costs	0.00%		
		Total investment cost	0.00%		

NewWave GBP Currency ETN

JSE code	NEWGBP	Fund objective	Benchmark
Risk profile	-	The NewWave GBP Currency ETN is designed to provide investors with cost-effective exposure to the GBP/ZAR spot price in a listed instrument trading in South African Rand. Each NewWave GBP Currency ETN is equivalent to 1 GBP.	Pound Rand Exchange Rate
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	12/03/2012	Management (Excl.VAT)	0.00%	Equity exposure	0%
1 year	13.13%	Performance fee	None	Foreign exposure	0%
3 year	5.13%	Other costs	0.00%	Property exposure	0%
5 year	4.92%	Total expense ratio	0.00%		
		Transaction costs	0.00%		
		Total investment cost	0.00%		

NewWave USD Currency ETN

JSE code	NEWUSD	Fund objective	Benchmark
Risk profile	-	The NewWave USD Currency ETN is designed to provide investors with cost-effective exposure to the USD/ZAR spot price in a listed instrument trading in South African Rand. Each NewWave USD Currency ETN is equivalent to 1 US Dollar.	US Dollar Rand Exchange Rate
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	12/03/2012	Management (Excl.VAT)	0.00%	Equity exposure	0%
1 year	9.63%	Performance fee	None	Foreign exposure	0%
3 year	8.33%	Other costs	0.00%	Property exposure	0%
5 year	5.42%	Total expense ratio	0.00%		
		Transaction costs	0.00%		
		Total investment cost	0.00%		

NewWave Silver ETN

JSE code	NEWSLV	Fund objective	Benchmark
Risk profile	-	The NewWave Silver ETN is designed to provide investors with cost-effective exposure to the spot price of silver in a listed instrument denominated in South African Rand. Each NewWave Silver ETN is equivalent to 1/100th of an ounce of silver bullion (less investor fees).	Silver Spot (ZAR)
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	12/03/2012	Management (Excl.VAT)	0.40%	Equity exposure	0%
1 year	6.63%	Performance fee	None	Foreign exposure	0%
3 year	3.63%	Other costs	0.00%	Property exposure	0%
5 year	14.01%	Total expense ratio	0.40%		
		Transaction costs	0.00%		
		Total investment cost	0.40%		

NewWave Platinum ETN

JSE code	NEWPLT	Fund objective	Benchmark
Risk profile	-	The NewWave Platinum ETN is designed to provide investors with cost-effective exposure to the spot price of platinum in a listed instrument trading on the JSE in South African Rand. Each NewWave Platinum ETN is equivalent to 1/100th of an ounce of platinum bullion (less investor fees).	Platinum Spot (ZAR)
Reg28	Non Compliant		
Structure	Non CIS		
TER date	30/06/2023		

Performance		Fees		Intended maximum limits	
Inception Date	12/03/2012	Management (Excl.VAT)	0.40%	Equity exposure	0%
1 year	-0.89%	Performance fee	None	Foreign exposure	0%
3 year	4.54%	Other costs	0.00%	Property exposure	0%
5 year	9.36%	Total expense ratio	0.40%		
		Transaction costs	0.00%		
		Total investment cost	0.40%		

Disclaimer

The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Financial Services (Pty) Limited is an authorised Financial Services Provider (FSP 44426) that is a Category III FSP, referred to as the Sygnia Platform. Sygnia Itrix (RF) (Pty) Limited is a registered and approved Manager in Collective Investment Schemes in Securities (The Manager). Sygnia Asset Manager (Pty) Limited (FSP 873) is the appointed Investment Manager of Sygnia Itrix Funds. Sygnia Financial Services (Pty) Ltd Registration No. 2010/015491/07.

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Performance is calculated for the portfolio, and the individual investor performance may differ as a result of trading cost, price paid for investment share. ETFs may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance and the value of investments / units may go up or down. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Should the respective portfolio engage in scrip lending, the utility percentage and related counterparties can be viewed on the ETFs or AMETFs MDDs.

The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio.

All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates.

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Where external manager ETFs are made available for selection, a schedule of the fees, charges and other information is available on the MDDs of the respective managers or upon request from these managers.

A copy of the Minimum Disclosure Document (MDD) is available on our website: www.sygnia.co.za

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