

Sygnia Direct Investment

Savings Goal: Flexible Savings with Instant Access

The Sygnia Direct Investment offers an extremely flexible way to save for short- or long-term goals and provides instant access to your money whenever you need it. The Sygnia Direct Investment offers a range of investment options, from domestic and offshore index tracking and passively managed funds to actively managed funds.

Who should invest?

The Sygnia Direct Investment is most suitable for:

- Investors who wish to save discretionary (non-retirement) income in an extremely flexible manner;
- Investors who wish to have instant access to their investment.

What investments make up a Sygnia Direct Investment?

Any unit trusts, exchange traded Funds (ETFs) or exchange traded notes (ETNs) available on the Sygnia Investment Platform.

Are there contribution limits?

Minimum contributions:

- Initial lump sum of R20 000
- Additional lump sum of R5 000
- Debit order of R500 p/m

You may stop contributing at any time, with no penalty.

Please note: Minimum lump sum of R1 000 if investing into the Sygnia Money Market Class S1 or S2.

Do I have to commit to a fixed monthly premium for a set term?

No, there is no fixed monthly premium and there is no set term. It's your investment, you decide how you would like to invest – lump sum, debit order or both – and your contributions can be adjusted at no extra cost as your needs change.

When can I access my investment?

Withdrawals are permitted at any stage and will be processed within five (5) business days from receipt of withdrawal instruction. No payments to third party bank accounts will be processed.

Can I switch my investment to another investment fund?

Yes, you may switch between investment funds available on the Sygnia Alchemy Investment Platform at any time and at no cost.

Can I transfer my investment?

Yes, you may transfer your investment to another individual or legal entity, however this may activate Capital Gains Tax on your investment.

You may initiate a unit transfer to another approved Financial Services Provider at any time and at no additional cost. This transfer will not trigger Capital Gains Tax.

What are the benefits of a Sygnia direct investment?

- Instant access to your investment.
- No set term or investment premium.
- The flexibility to invest in a wide variety of cost-effective index-tracking unit trusts and offshore funds.



For more information email us at admin@sfs.sygnia.co.za.
sygnia.co.za

What are the tax implications of my investment?

Your Sygnia Direct Investment will be subject to the following taxes:

- Income Tax on any interest income earned;
- Dividends Withholding Tax on any dividends earned; and
- Capital Gains Tax on any disposal of your investment.

Sygnia will provide you with an annual IT3b certificate, which details the total interest and dividends earned for the tax year. You are required to declare these amounts on your annual tax return. The dividend income earned is subject to Dividends Withholding Tax (DWT) at a rate of 20%. The South African Revenue Service requires Sygnia to pay DWT on your behalf where applicable.

In addition you will also receive an annual IT3c certificate, which details the total gains or losses from your investment disposals. You are required to declare these gains or losses for Capital Gains Tax purposes on your annual tax return.

What happens to my investment if I die?

The death benefit may be paid to the deceased investor's estate as a lump sum. Sygnia will act on the instructions of the executor of the estate. The value is determined on the date of the liquidation of your investments.

Can I cede my investment?

Yes, you may cede your investment in the Sygnia Direct Investment as collateral to a financial institution, or transfer ownership of the investment to a third party at any time.

Is my investment protected from creditors?

No. Creditors may attach your accumulated benefits.



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Fees

Annual Administration Fee

Sygnia Unit Trust

No administration fees (earned by Sygnia Financial Services) apply on Sygnia unit trusts.

All external-manager Unit Trust Funds and all ETFs and ETNs

Administration fees (earned by Sygnia Financial Services) are charged as follows when you are invested in external-manager unit trusts, ETFs and ETNs.

Sygnia Investments	Annual Administration Fee (excl VAT)		
Value of all accounts	Sygnia Unit Trusts	Sygnia ETFs	External Unit Trusts ETFs and ETNs
First R2 000 000	0%	0.20%	0.40%*
Over R2 000 000	0%	0.10%	0.20%**

* 0.40% (excl VAT) is levied on the proportionate value of the external-manager funds below R2 million.

** 0.20% (excl VAT) is levied on the proportionate value of the external-manager funds above R2 million.

Please note: While Sygnia does not charge any administration fees in respect of its own funds, we consider all your investments when assessing the R2 million threshold, including your investments in Sygnia funds. For fees relating to the underlying investment managers, please refer to the Sygnia Fund summary document available on request, or online at www.sygnia.co.za.

Investment Management Fees

These vary across the Sygnia Investment Platform fund range. For a detailed breakdown of fund-specific fees, please refer to the relevant fund fact sheet.

Financial Advisor Fees

These are negotiable with your financial advisor within the following parameters:

Initial fee: Maximum of 3% (excl VAT) deducted prior to the investment being made.

Annual fee: Maximum of 1% per annum (excl VAT)

If an initial fee in excess of 1.50% is deducted, the annual fee is limited to 0.50% per annum.

Ready to apply?

Submit your application online by visiting our website and clicking on "Open an Account". Alternatively, you can contact the Sygnia Client Service Centre on 0860 794 642 (0860 SYGNIA) if you need any assistance.

Required documentation

- Copy of South African green barcoded ID/ South African Smart ID Card, birth certificate (if minor) or valid passport (if a foreign national).
- Proof of residential address not older than 3 months.
- Proof of bank details not older than 3 months.
- Proof of deposit/transfer into the relevant Sygnia bank account.
- If a unit transfer is required, please provide a recent statement of your current investment.

I've already opened a Sygnia Direct Investment – how do I transact online?

The Sygnia Alchemy Online Portal is a one-stop online solution to your investment and retirement planning needs. Visit our website and click on "Log in" to access your secure online account or to register.

Disclaimer

All Sygnia Products named above and information provided is of a general nature and are not intended to address the circumstances of any particular individual or entity. We are not acting and do not purport to act in any way as an advisor or in a fiduciary capacity. No one should act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. We endeavour to provide accurate and timely information, but we make no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of the information and opinions. We do not undertake to update, modify or amend the information on a frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only. Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from Sygnia Collective Investments (RF)Pty Ltd. Terms and conditions and all product marketing disclosure documents can be found on the Sygnia website. Additional information, including application forms and annual or quarterly reports can be obtained from the Manager, free of charge.



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