

**Sygnia** Limited

# General Investor Report

**Date:**

September 2024



For All

# General Investor Report

Name of the fund	RIC	Risk	Number of participatory interest	NAV (cpu)	TER
<b>Exchange Traded Funds (ETFs)</b>					
Sygnia Itrix S&P 500 ETF	SYG500J.J	High	62,244,543.00	9,952.43	0.20%
Sygnia Itrix S&P Global 1200 ESG ETF	SYGESGJ.J	High	38,964,715.00	5,349.44	0.36%
Sygnia Itrix MSCI Emerging Markets 50 ETF	SYGEMFJ.J	High	17,716,824.00	1,831.76	0.42%
Sygnia Itrix 4th Industrial Revolution Global Equity Actively Managed ETF	SYG4IRJ.J	High	38,906,277.00	4,598.42	0.64%
Sygnia Itrix Global Property ETF	SYGPJ.J	High	13,085,139.00	4,977.44	0.24%
Sygnia Itrix Top 40 ETF	SYGT40J.J	High	8,012,673.00	7,872.17	0.18%
Sygnia Itrix Euro Stoxx 50	SYGEUJ.J	High	33,428,562.00	9,657.42	0.90%
Sygnia Itrix MSCI Japan	SYGJPJ.J	High	45,516,604.00	1,960.18	0.90%
Sygnia Itrix FTSE100	SYGUKJ.J	High	5,997,014.00	19,062.05	0.89%
Sygnia Itrix MSCI US	SYGUSJ.J	High	83,524,005.00	9,387.00	0.88%
Sygnia Itrix MSCI World	SYGWDJ.J	High	274,249,895.00	6,456.44	0.71%
Sygnia Itrix Health Innovation Actively Managed ETF	SYGHJ.J	High	24,877,663.00	3,228.99	0.51%
Sygnia Itrix New China Sectors ETF	SYGCNJ.J	High	2,928,155.00	3,128.78	0.59%
Sygnia Itrix FANG.AI Actively Managed ETF	SYFANGJ.J	High	34,877,540.00	1,385.89	1.28%

## Unit Trusts

### Active

Sygnia International Flexible Fund of Funds Class A	SGFCAJ.J	Medium High	47,921,818.03	273.53	1.69%
Sygnia 4th Industrial Revolution Global Equity Fund Class B	SIRGBJ.J	High	126,823,365.93	294.55	0.96%
Sygnia FANG.AI Equity Fund Class A	SYFCLAJ.J	High	333,607,541.22	346.60	0.86%
Sygnia Health Innovation Global Equity Fund Class A	SYHICAJ.J	High	316,454,222.84	126.63	0.85%
Sygnia Money Market Fund Class S2	SMFS2J.J	Low	2,323,077.01	100.11	1.02%
Sygnia Transnational Equities Fund Class R	SSIFRJ.J	High	4,939,656.12	160.52	0.58%

<b>Sygnia Divi Fund Class A</b>	SYDIAJ.J	Medium High	138,733,427.85	137.31	0.46%
<b>Sygnia Enhanced Income Fund Class A</b>	SYECLAJ.J	Low Medium	3,212,439,202.11	101.04	0.77%
<b>Sygnia Enhanced All Bond Fund Class A</b>	SEAJAJ.J	Low Medium	497,469,968.95	98.45	0.42%

#### CPI + D Class

<b>Sygnia CPI +2% - Class D</b>	SGCCDJ.J	Low	37,422,644.10	167.82	1.18%
<b>Sygnia CPI +4% - Class D</b>	SYCCDJ.J	Medium	40,102,587.48	213.49	1.18%
<b>Sygnia CPI +6% - Class D</b>	SCSCDJ.J	Medium High	61,894,583.71	238.80	1.19%

#### Skeleton UT

<b>Sygnia Skeleton Balanced 40 Fund Class A</b>	SBFAJ.J	Low	1,071,854,373.23	150.75	0.43%
<b>Sygnia Skeleton Balanced 60 Fund Class R</b>	SSB6CRJ.J	Medium	2,152,354.60	163.29	0.55%
<b>Sygnia Skeleton Balanced 70 Fund Class R</b>	SSB7CRJ.J	Medium High	1,596,319.99	186.17	0.56%
<b>Sygnia Skeleton International Equity Fund of Funds Class A</b>	SSIEAJ.J	High	503,620,094.54	252.63	0.69%
<b>Sygnia Skeleton Worldwide Flexible Fund Class A</b>	SSWFAJ.J	Medium High	235,161,631.19	184.21	0.69%
<b>Sygnia Skeleton Balanced Absolute Fund Class A</b>	SSBAFAJ.J	Medium High	98,443,370.10	113.22	0.55%

#### Trackers

<b>Sygnia Listed Property Index Fund - Class R</b>	SYLFRJ.J	High	59,312.32	80.20	0.58%
<b>Sygnia All Bond Index Fund Class R</b>	SYBFRJ.J	Low Medium	5,652,353.49	93.74	0.53%
<b>Sygnia Top 40 Index Fund Class A</b>	SYTIFJ.J	High	213,389,719.72	192.89	0.47%

# Asset Allocation

Quarter ending 30 September 2024

	Sygnia Itrix S&P 500 ETF	Sygnia Itrix S&P 1200 ESG Global ETF	Sygnia Itrix MSCI Emerging Markets 50 ETF	Sygnia Itrix 4th Industrial Revolution Global Equity Actively Managed ETF	Sygnia Itrix Global Property ETF	Sygnia Itrix Top 40 ETF	Sygnia Itrix Euro Stoxx 50	Sygnia Itrix MSCI Japan	Sygnia Itrix FTSE100	Sygnia Itrix MSCI US	Sygnia Itrix MSCI World	Sygnia Itrix Health Innovation Actively Managed ETF	Sygnia Itrix New China Sectors ETF	Sygnia Itrix FANG.AI Actively Managed ETF
<b>Domestic Equity</b>	0.00%	0.00%	2.00%	0.00%	0.00%	99.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Domestic Property</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Domestic Bonds</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Domestic Cash</b>	0.30%	0.40%	1.10%	0.10%	0.90%	1.00%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	1.10%	0.00%
<b>Domestic Income</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Domestic Alternatives</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Domestic Other</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Absolute Return</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>International</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>International Equity</b>	99.70%	99.60%	96.90%	99.90%	0.00%	0.00%	99.89%	99.20%	99.10%	99.90%	100.00%	99.70%	98.90%	98.00%
<b>International Property</b>	0.00%	0.00%	0.00%	0.00%	99.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.00%
<b>International Bonds</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>International Cash</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.80%	0.90%	0.10%	0.00%	0.30%	0.00%	0.00%
<b>TAA</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

# Asset Allocation

Quarter ending 30 September 2024

	Sygnia International Flexible Fund of Funds Class A	Sygnia 4th Industrial Revolution Global Equity Fund Class B	Sygnia FANG.AI Equity Fund Class A	Sygnia Health Innovation Global Equity Fund Class A	Sygnia CPI +2% - Class D	Sygnia CPI +4% - Class D	Sygnia CPI +6% - Class D	Sygnia Skeleton Balanced 40 Fund Class A	Sygnia Skeleton Balanced 60 Fund Class R	Sygnia Skeleton Balanced 70 Fund Class R	Sygnia Skeleton International Equity Fund of Funds Class A
Domestic Equity	0.00%	0.00%	0.00%	0.00%	13.02%	31.73%	40.96%	16.24%	29.89%	41.25%	0.00%
Domestic Property	0.00%	0.00%	0.00%	0.00%	0.00%	0.93%	1.03%	1.01%	0.92%	0.94%	0.00%
Domestic Bonds	0.00%	0.00%	0.00%	0.00%	39.53%	17.50%	10.62%	22.56%	14.61%	10.83%	0.00%
Domestic Cash	0.00%	0.00%	0.00%	0.00%	4.15%	9.08%	6.82%	10.16%	9.62%	5.98%	0.70%
Domestic Income	0.00%	0.00%	0.00%	0.00%	22.36%	8.63%	4.86%	22.15%	12.35%	4.86%	0.00%
Domestic Alternatives	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Domestic Other	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Absolute Return	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
International	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
International Equity	74.65%	100.00%	100.00%	100.00%	7.89%	20.57%	25.32%	15.92%	21.23%	26.36%	99.30%
International Property	1.93%	0.00%	0.00%	0.00%	0.12%	0.91%	1.00%	0.78%	0.85%	0.98%	0.00%
International Bonds	7.44%	0.00%	0.00%	0.00%	3.63%	3.15%	3.10%	3.11%	3.06%	3.22%	0.00%
International Cash	15.99%	0.00%	0.00%	0.00%	9.29%	7.51%	6.29%	8.07%	7.48%	5.58%	0.00%
TAA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

# Asset Allocation

Quarter ending 30 September 2024

	Sygnia Skeleton Worldwide Flexible Fund Class A	Sygnia Listed Property Index Fund - Class R	Sygnia Money Market Fund Class S2	Sygnia Transnational Equities Fund Class R	Sygnia All Bond Index Fund Class R	Sygnia Divi Fund Class A	Sygnia Enhanced Income Fund Class A	Sygnia Enhanced All Bond Fund Class A	Sygnia Top 40 Index Fund Class A	Sygnia Skeleton Balanced Absolute Fund Class A	Sygnia China New Economy Global Equity Fund Class A
Domestic Equity	34.37%	0.00%	0.00%	99.74%	0.00%	99.97%	0.00%	0.00%	99.62%	13.40%	0.00%
Domestic Property	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Domestic Bonds	0.01%	0.00%	0.00%	0.00%	100.00%	0.00%	63.67%	99.97%	0.00%	39.75%	0.00%
Domestic Cash	2.76%	0.00%	100.00%	0.26%	0.00%	0.03%	25.21%	0.03%	0.38%	5.01%	0.00%
Domestic Income	10.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	20.98%	0.00%
Domestic Alternatives	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Domestic Other	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Absolute Return	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
International	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
International Equity	41.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.84%	100.00%
International Property	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
International Bonds	10.69%	0.00%	0.00%	0.00%	0.00%	0.00%	8.84%	0.00%	0.00%	3.62%	0.00%
International Cash	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.27%	0.00%	0.00%	8.40%	0.00%
TAA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

## **Adherence to policy objective**

An analysis of factors affecting the adherence to the policy objective is contained in the fund manager commentary. Please read this quarterly investor report in conjunction with the minimum disclosure document of the fund.

## **What is the Total Expense Ratio (TER) and Transaction Costs (TC)?**

The total expense ratio (TER) is the annualised percentage of the fund's average assets under management that has been used to pay the fund's actual expenses over the past three years. Transaction costs are a necessary cost in administering the fund and impact fund returns. They should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER. Since fund returns are quoted after the deduction of these expenses, the TER and Transaction Costs should not be deducted again from the published returns. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return.

## **General disclaimer**

The Sygnia Group is a full member of the Association for Savings and Investment SA. Sygnia Collective Investments RF (Pty) Ltd is a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium to long-term investments. Sygnia Asset Management (Pty) Limited (add FSP reg no), an authorised financial services provider, is the appointed investment manager of the Fund.

The portfolio may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure and the value of investments / units / unit trusts may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available from the Manager on request. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Performance is calculated for the portfolio and the individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Forward pricing is used. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA").

The fund may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Minimum Disclosure Document (MDD) is available on our website: [www.sygnia.co.za](http://www.sygnia.co.za)

## Management company information

Sygnia Collective Investments (Pty) Ltd  
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Green Point  
Cape Town

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Compliance email: [Compliance@sygnia.co.za](mailto:Compliance@sygnia.co.za)

## Trustee/Custodian

The Standard Bank of South Africa  
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[info@sygnia.co.za](mailto:info@sygnia.co.za) | [www.sygnia.co.za](http://www.sygnia.co.za) | Sygnia Asset Management (Pty) Ltd is a licensed Financial Services Provider (FSP 873)