

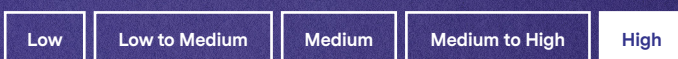
Sygnia



Sygnia Itrix S&P 500 ETF

A high risk, passively managed index tracking fund whose objective is to replicate the price and yield performance of the S&P 500 Index.

Risk profile



Investment objective and strategy

The objective of the Sygnia Itrix S&P 500 ETF is to provide simple access to investors who wish to track the movements of the S&P 500 Index through investing in the physical index securities. The S&P 500 Index consists of 500 of the largest companies from the S&P 500, reflecting US mega-cap performance. This is a high risk, passively managed index tracking fund, the objective of this portfolio is to provide simple access to investors who wish to track the movements of the S&P 500®. The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities, includes 500 leading companies and captures approximately 80% coverage of available market capitalisation. The investment policy of the portfolio is to track the index as closely as practically and feasibly possible by buying securities included in the index at similar weighting as they are included in the index. Whenever the index gets rebalanced, the portfolio will purchase the newly included constituent securities and will sell the constituent securities which were excluded from the index. Derivatives are allowed for efficient portfolio management.

Risk profile

The fund has a 100% strategic allocation to US equities. The risk in the fund is managed by spreading investments across sectors and individual shares. However, the structure of the Fund is dictated by the composition of the S&P 500 Index. The focus on a high dividend stream and mid-to-large cap companies provides an added benefit in terms of risk management.

What the fund invests in

Top 10 Holdings	Percentage	Allocation
Microsoft Ord Shs	7.1	<div style="width: 7.1%;"></div>
Apple Ord Shs	5.6	<div style="width: 5.6%;"></div>
NVIDIA Ord Shs	5.0	<div style="width: 5.0%;"></div>
Amazon Com Ord Shs	3.7	<div style="width: 3.7%;"></div>
Meta Platforms Ord Shs Class A	2.4	<div style="width: 2.4%;"></div>
Alphabet Ord Shs Class A	2.0	<div style="width: 2.0%;"></div>
Berkshire Hathaway Ord Shs Class B	1.7	<div style="width: 1.7%;"></div>
Alphabet Ord Shs Class C	1.7	<div style="width: 1.7%;"></div>
Eli Lilly Ord Shs	1.4	<div style="width: 1.4%;"></div>
Broadcom Ord Shs	1.3	<div style="width: 1.3%;"></div>

Who should invest?

The Sygnia Itrix S&P 500 ETF has a high risk profile and is designed to track the Index as closely as possible by buying securities included in the Index at similar weighting as they are included in the Index. It is a suitable investment for investors seeking higher returns, those who are willing to tolerate higher volatility and investors who aim to maximise capital accumulation over a longer-term time horizon. The investment is also suitable for investors who wish to maximise their returns in the most cost-effective manner without the need to select asset managers or take on the risk of active and subjective investment decision-making processes. Given the specialist nature of the fund, it should be used as part of a diversified investment strategy rather than as a sole equity investment.

Fees

Annual management fee	0.15% p.a. (excl. VAT)
Other expenses	0.02%
VAT	0.03%
Total expense ratio (TER)	0.20% (Mar 2024)
Transaction costs (TC):	0.00% (Mar 2024)
Total investment charge (TIC)	0.20% (Mar 2024)

A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

Portfolio managers

Sygnia Asset Management (Pty) Ltd

The management of investments is outsourced to Sygnia Asset Management (Pty) Ltd (FSP 873) an authorised Financial Services Providers under the Financial Advisory and Intermediary Services Act, 2002.

Key facts

Fund Launch Date

30 October 2017

Fund Size

R 5.584 Billion

Regulation 28

Non-Compliant

Benchmark

S&P 500®

Minimum investment period

5+ years

Disclosures

The Sygnia Group is a full member of the Association for Savings and Investment SA. Sygnia Itrix (RF) (Pty) Ltd is a registered and approved Manager under the Collective Investment Schemes Control Act, 2002. Sygnia Asset Management (Pty) Limited (FSP 873), an authorised financial services provider, is the appointed investment manager of the Fund. Sygnia Itrix does not provide any guarantee with respect to the capital or return of the portfolio. Collective Investment Schemes (CIS) are generally medium to long-term investments. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The value of investments/units may go down as well as up and past performance is not necessarily an indicator of future performance. ETFs trade on stock exchanges and may therefore incur additional costs associated with listed securities. Unlike a unit trust, which can be bought or sold only once per day, an ETF can be traded intraday, during exchange trading hours. ETFs may invest in foreign securities, which may be exposed to macroeconomic, settlement, political, tax, liquidity, and foreign exchange risks. Performance is calculated for the portfolio, and the individual investor performance may differ as a result of trading cost, price paid for investment share. Additional information on the Index including its performance and tracking error can be viewed on the relevant Minimum Disclosure Document (MDD) on www.sygnia.co.za. A schedule of fees, charges and where the ETF engages in securities lending activities, information on such securities lending activities may be requested via admin@sfs.sygnia.co.za or 0860 794 642. The complete terms and conditions of your ETF investment are contained in the fund's offering circular, pre-listing statement, programme memorandum and/or supplemental deed and index constituents with prices are published daily on Sygnia's website. The documents/information may be obtained from www.sygnia.co.za or on request from Sygnia. Nothing in this document shall be considered to state or imply that the Fund is suitable for a particular type of investor. All the portfolio options presented are approved collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Minimum Disclosure Document (MDD) is available on our website: www.sygnia.co.za.

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