

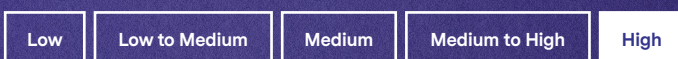
Sygnia



Sygnia Itrix MSCI US Index ETF

A high-risk, passively managed index-tracking fund whose objective is to replicate the price and yield performance of the MSCI USA Index

Risk profile



Investment objective and strategy

The investment policy of the Sygnia Itrix MSCI USA Index ETF is to track the benchmark MSCI USA Index as closely as reasonably possible. This high-risk, passively managed index-tracking fund aims to replicate the price and yield performance of the MSCI USA Index as closely as possible by holding a portfolio of securities representative of the composition and weighting of the securities in the index. Index performance data can be sourced from Bloomberg, Reuters, other data providers and at www.sygnia.co.za.

Risk profile

The fund has a 100% strategic allocation to US equities. The risk in the fund is managed by spreading investments across sectors and individual shares, but the structure of the fund is dictated by the composition of the MSCI USA Index. The focus on a high-dividend stream and mid- to large-cap companies provides an added benefit in terms of risk management.

What the fund invests in

Sector	Percentage	Allocation
Information Technology	29.5	
Financials	13.0	
Health Care	12.2	
Consumer Discretionary	10.4	
Industrials	9.0	
Communication Services	9.0	
Consumer Staples	5.8	
Energy	4.0	
Other	7.1	

Who should invest?

The Sygnia Itrix MSCI USA Index ETF has a high risk profile and is designed to measure developed market equity performance in the USA, representing companies with a total market capitalisation of approximately US\$14 trillion. It is a suitable investment for investors seeking higher returns, those willing to tolerate higher volatility and those aiming to maximise capital accumulation over the longer term. The investment is also suitable for investors who wish to maximise their returns in the most cost-effective manner without having to select asset managers or take on the risk of active and subjective investment decision-making processes. Given the specialist nature of the fund, it should be used as part of a diversified investment strategy rather than as a sole equity investment.

Fees

Investment size	Broker/other platform (excl. VAT)	Investment size	Sygnia Alchemy platform (excl. VAT)
First R10m	0.75% p.a.	First 2m	0.55% p.a.
R10m - R100m	0.60% p.a.	R2m-R100m	0.50% p.a.
Over R100m	0.40% p.a.	Over R100m	0.30% p.a.
VAT	0.12%		0.08%
Total expense ratio (TER)	0.88% (Mar 2024)		0.64% (Mar 2024)
Transaction costs (TC)	0.00% (Mar 2024)		0.00% (Mar 2024)
Total investment cost (TIC)	0.88% (Mar 2024)		0.64% (Mar 2024)

Excess management fees for investors over R10m are included in the above TER and are distributed back to the investor at each distribution date. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. TCs are a necessary cost in administering the financial product and impact financial product returns. TCs should not be considered in isolation, as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER.

Portfolio managers

Sygnia Asset Management (Pty) Ltd

The management of investments is outsourced to Sygnia Asset Management (Pty) Ltd (FSP 873), an authorised financial services provider under the Financial Advisory and Intermediary Services Act, 2002.

Key facts

Fund launch date

1 April 2008

Fund size

R 8.043 billion

Regulation 28

Non-compliant

Benchmark

MSCI USA Index

Minimum investment period

5 years

Disclosures

The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Itrix (RF) (Pty) Ltd is a registered and approved Manager under the Collective Investment Schemes Control Act, 2002. Sygnia Asset Management (Pty) Limited (FSP 873), an authorised financial services provider, is the appointed investment manager of the Fund. Sygnia Itrix does not provide any guarantee with respect to the capital or return of the portfolio. Collective Investment Schemes (CIS) are generally medium to long-term investments. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The value of investments/units may go down as well as up and past performance is not necessarily an indicator of future performance. ETFs trade on stock exchanges and may therefore incur additional costs associated with listed securities. Unlike a unit trust, which can be bought or sold only once per day, an ETF can be traded intraday, during exchange trading hours. ETFs may invest in foreign securities, which may be exposed to macroeconomic, settlement, political, tax, liquidity, and foreign exchange risks. Performance is calculated for the portfolio, and the individual investor performance may differ as a result of trading cost, price paid for investment share. Additional information on the Index including its performance and tracking error can be viewed on the relevant Minimum Disclosure Document (MDD) on www.sygnia.co.za. A schedule of fees, charges and where the ETF engages in securities lending activities, information on such securities lending activities may be requested via admin@sfs.sygnia.co.za or 0860 794 642. The complete terms and conditions of your ETF investment are contained in the fund's offering circular, pre-listing statement, programme memorandum and/or supplemental deed and index constituents with prices are published daily on Sygnia's website. The documents/information may be obtained from www.sygnia.co.za or on request from Sygnia. Nothing in this document shall be considered to state or imply that the Fund is suitable for a particular type of investor. All the portfolio options presented are approved collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Minimum Disclosure Document (MDD) is available on our website: www.sygnia.co.za.

Index disclaimer

The funds or securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The offering circular, pre-listing statement, programme memorandum and/or supplemental contain a more detailed description of the limited relationship MSCI has with Sygnia Itrix and any related funds.