

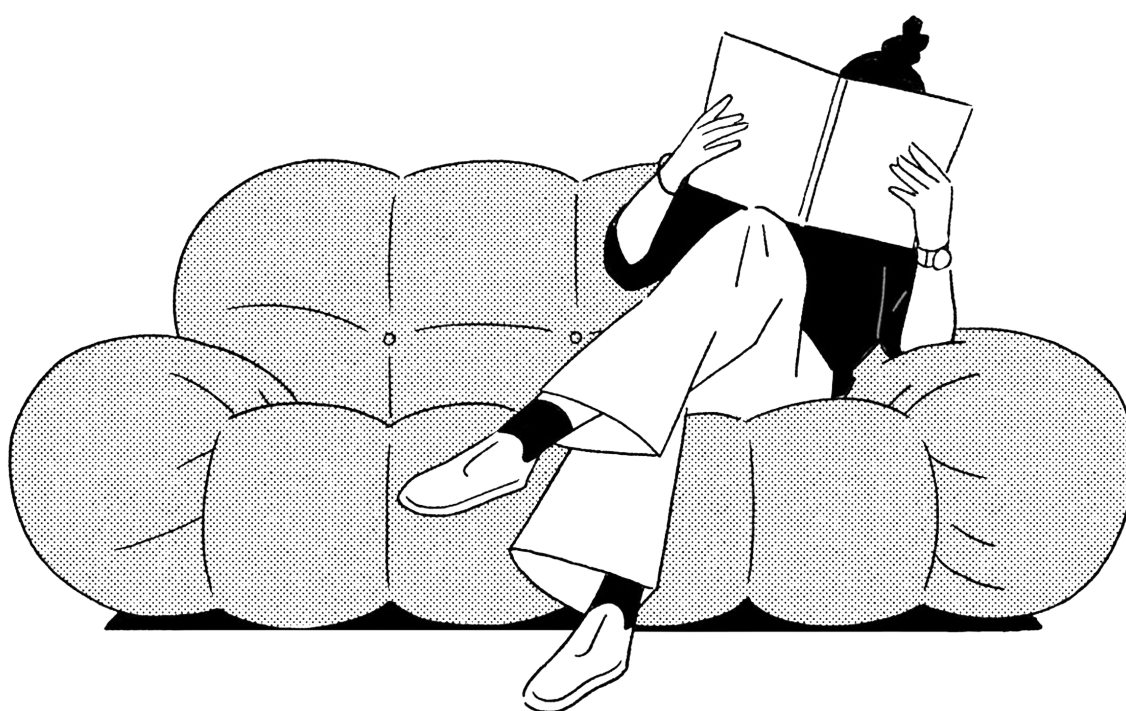
Sygnia LISP Fund Range Unit Trusts

September 2024



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Before you dive in

Our detailed fund summary offers you all the choices currently available on our Sygnia platform. The full range of ETF's can be obtained from the Sygnia website www.sygnia.co.za.

However, to reach your saving goals and pay as little as possible in fees, please take the time to ask yourself the following questions.

[Click here](#) to view the latest **Sygnia Terms and Information**.

What product am I investing in?

Before you can select a fund or a portfolio of funds you need to choose a product such as a Tax-Free Savings Account or a Retirement Annuity that “wraps” around the funds you have chosen.

The product choice is crucial, because it determines the kind of funds you can choose, how often you can make withdrawals from your account and the fees you will pay. For more information on Sygnia products, please consult the **Sygnia product range**.

What is my investment horizon?

Your **investment horizon** refers to how long you expect your money to remain invested before you cash it in. Time horizons drive the type of investments you choose.

Your time horizon is constantly shifting with age, changes in your financial situation, new goals, and more. It's even possible to have multiple time horizons in play at once. Perhaps you are saving for retirement while also saving to pay for your children's education or to pay down a bond. So reviewing your goals as well as the time-horizons that accompany them is key to a sound financial strategy.

What return should I expect in exchange for what risk?

A given return corresponds to a certain amount of risk. Generally speaking, investments with the highest potential performance also offer the highest risk. The higher the risk, the longer the recommended investment horizon.

If you are looking for high returns, you could favour higher-risk investments over a longer period of time. In contrast, if you are looking to minimise your risk of capital loss, you might favour lower-risk investments better suited to shorter investment horizons.

What fees will I pay?

Glad you asked. Our fees are broken down into the following 3 sections:

1. Annual administration fees

Sygnia Unit Trust and Unitised Life Funds

No platform administration fees apply on Sygnia Unit Trusts and Unitised Life Funds.

All external-manager Unit Trust Funds

Administration fees are charged as follows when you are invested in external-manager unit trusts:

Sygnia Investments	Annual Administration Fee (Excl Vat)		(Incl VAT)
	Sygnia funds	External manager funds	External manager funds
Value of accounts			
First R2 000 000	0.00%	0.40%*	0.46%*
Over R2 000 000	0.00%	0.20%**	0.23%**

*0.46% (incl VAT) is levied on the proportionate value of the external-manager funds below R2 million.

**0.23% (incl VAT) is levied on the proportionate value of the external-manager funds above R2 million.

Please note: While Sygnia does not charge any administration fees in respect of its own funds, Sygnia takes into account all your investments with us when assessing the R2 million threshold, including your investments in Sygnia funds. For the fees relating to the underlying investment managers, please refer to the following summary of funds.

All Sygnia Minimum Disclosure Documents (MDD) with full disclosures and portfolio performance relative to the benchmark can be viewed on www.sygnia.co.za.

External Manager Minimum Disclosure Documents can be viewed on the relevant manager website.

2. Investment management fees

The Investment management fees charged by investment managers vary depending on the funds you select. For the fees relating to the investment managers please refer to the summary of funds.

3. Financial Advisor fees

Financial advisor fees are negotiable with your financial advisor within the following parameters:

Initial fees	Annual fees
Maximum of 3.45% (incl. VAT).	Maximum of 1.15% per annum (incl. VAT). If an initial fee in excess of 1.72% (incl. VAT) has been deducted, the annual fee is limited to 0.57% per annum (incl. VAT).

Please refer to the following summary of funds to make your selection.

Key to our fund summary

Annualised returns	The weighted average compound growth rate over the performance period measured.
Benchmark	A standard against which the performance of the fund can be measured.
Class	Some funds divide their shares into what are known as “classes”. Each class invests in the same portfolio and has the same investment objectives and policies, but each class may have different fees, expenses and investor privileges.
Equity exposure	The proportion of a fund invested in stocks and shares (equities).
Foreign exposure	The proportion of a fund invested in foreign assets.
Fund objective	A goal or financial result that the fund aims to realise.
Inception date	The date on which the fund was launched.
Investment management fee	A payment to the investment manager of the underlying investment fund (unit trust) for managing the investment.
Intended maximum limits	The limits applied to the types of investments a particular fund can make into a specific asset class.
Maximum hedge	The maximum proportion of a fund that can be allocated to a hedging strategy.
Name of fund (e.g Global/Equity/General)	The kind of investments the fund make
Other expenses	Expenses not included in “Investment management fees”, such as custodial expenses, legal expenses, accounting expenses, transfer agent expenses and other administrative expenses.
Performance fee	A payment to an investment manager for generating returns in excess of the benchmark.
Property exposure	The proportion of a fund invested in the property sector.
Reg 28 or Regulation 28	A set of guidelines issued as part of the South African Pension Funds Act that aims to ensure that your savings are invested wisely and without excessive risk to protect investors against poorly diversified investment portfolios
Risk profile	A measure of an individual’s specific tolerance to financial risk.
Total expense ratio (TER)	The total costs associated with managing and operating the fund. These costs consist of management fees and additional expenses such as legal fees, auditor fees and other operational expenses.
Total VAT	Total value-added tax on the costs.
Total expense ratio	Total expense ratio (TER) is the Investment Management Fee + Performance Fee + Other Expenses + Total VAT
Transaction costs	Costs incurred when trading underlying investments in the fund.
Total investment costs	Total expense ratio (TER) + Transaction costs

Sygnia Unit Trusts

Unit trusts are the pooled resources of thousands of investors who have entrusted their money to a management company. This management company buys shares on behalf of the investors and combines them in a portfolio. The portfolio is then divided into many equal "units." The investor receives a certain number of units for the money he or she has invested.

The price of each unit varies daily depending on the returns earned by the underlying investments (capital gains and capital losses). All returns are then split equally between the units and hence the investors.

All performance figures are annualised.

Unit Trusts are governed by the Collective Investments Schemes Control Act, No 45 of 2002.

Key

- ◆ Performance numbers are calculated based on the strategic asset allocation of the assets to the underlying asset managers.
- △ Performance fees may be charged by underlying asset managers.
- ∞ As the fund class or fund has been in existence for less than 6 months, no TER can be calculated.
- ★ No long-term performance figures are available.
- ❖ Information unavailable.

Sygnia Unit Trusts / Index-tracking Funds

Sygnia All Bond Index Fund South African - Interest Bearing - Variable Term

Class	A	Fund objective	The fund aims to deliver performance in line with the returns of the JSE All Bond Composite.	Benchmark	JSE All Bond Composite Index ALBI
Risk profile	Low to Medium	Performance		Intended maximum limits	
Reg28	Non compliant	Fees			
TER date	2024/09/30				
Inception Date	2015/03/31	Management (Ex VAT)	0.36%	Equity exposure	0%
1 year	25.97%	Performance fee	None	Foreign exposure	0%
3 year	10.81%	Other expenses	0.01%	Property exposure	0%
5 year	9.45%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.43%		
		Transaction costs	0.03%		
		Total investment cost	0.46%		

Sygnia Listed Property Index Fund Domestic Equity - Real Estate - General

Class	A	Fund objective	The fund aims to deliver in performance in line with returns of the FTSE / JSE SA Listed Property Index.	Benchmark	FTSE/JSE SA Listed Property Index J253
Risk profile	High	Performance		Intended maximum limits	
Reg28	Non compliant	Fees			
TER date	2024/09/30				
Inception Date	2013/11/06	Management (Ex VAT)	0.37%	Equity exposure	0%
1 year	50.55%	Performance fee	None	Foreign exposure	0%
3 year	15.36%	Other expenses	0.04%	Property exposure	100%
5 year	4.85%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.48%		
		Transaction costs	0.08%		
		Total investment cost	0.55%		

Sygnia Top 40 Index Fund South African - Equity - Large Cap

Class	A	Fund objective	Benchmark
Risk profile	High	The Fund aims to deliver performance in line with the returns of the FTSE / JSE Top 40 Index.	FTSE /JSE Top 40 Index J200
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/11/14	Management (Ex VAT)	0.37%	Equity exposure	100%
1 year	20.98%	Performance fee	None	Foreign exposure	0%
3 year	14.04%	Other expenses	0.04%	Property exposure	5%
5 year	13.19%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.47%		
		Transaction costs	0.14%		
		Total investment cost	0.64%		

Sygnia Unit Trusts / Multi-manager Index-tracking Funds

Sygnia Skeleton Balanced 40 Fund South African - Multi-Asset - Low Equity

Class	A	Fund objective	Benchmark
Risk profile	Low	The fund aims to maximise returns by investing in multiple asset classes while maintaining a low level of risk.	Median of South African – Multi-Asset – Low Equity Category
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/03/31	Management (Ex VAT)	0.35%	Equity exposure	40%
1 year	17.15%	Performance fee	None	Foreign exposure	30%
3 year	9.98%	Other expenses	0.03%	Property exposure	25%
5 year	9.74%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.43%		
		Transaction costs	0.03%		
		Total investment cost	0.47%		

Sygnia Skeleton Balanced 60 Fund South African - Multi-Asset - Medium Equity

Class	A	Fund objective	Benchmark
Risk profile	Medium	The fund aims to maximise returns by investing in multiple asset classes while maintaining a medium level of risk.	Median of South African – Multi-Asset – Medium Equity Category
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/05/29	Management (Ex VAT)	0.35%	Equity exposure	60%
1 year	18.41%	Performance fee	None	Foreign exposure	30%
3 year	10.35%	Other expenses	0.05%	Property exposure	25%
5 year	10.48%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.46%		
		Transaction costs	0.05%		
		Total investment cost	0.51%		

Sygnia Skeleton Balanced 70 Fund South African - Multi-Asset - High Equity

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to maximise returns by investing in multiple asset classes while maintaining a medium level of risk.	Median of South African – Multi-Asset – High Equity Category
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/10/10	Management (Ex VAT)	0.35%	Equity exposure	75%
1 year	19.58%	Performance fee	None	Foreign exposure	30%
3 year	10.60%	Other expenses	0.05%	Property exposure	25%
5 year	10.97%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.46%		
		Transaction costs	0.08%		
		Total investment cost	0.54%		

Sygnia Skeleton International Equity Fund of Funds Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	Targets an annual return in excess of the benchmark.	MSCI All Country World Index (ZAR)
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2015/11/27	Management (Ex VAT)	0.57%	Equity exposure	100%
1 year	17.19%	Performance fee	Yes*	Foreign exposure	100%
3 year	9.80%	Other expenses	0.03%	Property exposure	25%
5 year	12.89%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.69%		
		Transaction costs	0.04%		
		Total investment cost	0.73%		

Sygnia Skeleton Worldwide Flexible Fund Worldwide - Multi Asset - Flexible

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	Targets superior long-term returns and aims to protect capital over the medium to long term.	Headline Consumer Price Index + 5% per annum
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2016/01/29	Management (Ex VAT)	0.53%	Equity exposure	100%
1 year	18.08%	Performance fee	None	Foreign exposure	100%
3 year	12.69%	Other expenses	0.07%	Property exposure	25%
5 year	14.04%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.69%		
		Transaction costs	0.19%		
		Total investment cost	0.89%		

Sygnia Unit Trusts / Multi-manager Funds

Sygnia CPI+2% Fund South African - Multi-Asset - Low Equity

Class	D	Fund objective	Benchmark
Risk profile	Low	Maximisation of long-term returns while minimising the risk of short-term capital loss.	Headline Consumer Price Index + 2% per annum over rolling 24 months
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2015/01/27	Management (Ex VAT)	1.00%	Equity exposure	40%
1 year	15.39%	Performance fee	None	Foreign exposure	30%
3 year	9.11%	Other expenses	0.03%	Property exposure	25%
5 year	8.36%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.18%		
		Transaction costs	0.03%		
		Total investment cost	1.21%		

Sygnia CPI+4% Fund South African - Multi-Asset - Medium Equity

Class	D	Fund objective	Benchmark
Risk profile	Medium	Maximisation of long-term returns combined with some focus on managing the risk of short-term capital loss.	Headline Consumer Price Index + 4% per annum over rolling 36 months
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/01/28	Management (Ex VAT)	1.00%	Equity exposure	60%
1 year	18.85%	Performance fee	None	Foreign exposure	30%
3 year	10.11%	Other expenses	0.03%	Property exposure	25%
5 year	10.21%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.18%		
		Transaction costs	0.07%		
		Total investment cost	1.26%		

Sygnia CPI+6% Fund South African - Multi-Asset - High Equity

Class	D	Fund objective	Benchmark
Risk profile	Medium to High	Maximisation of long-term returns with limited focus on managing the risk of short-term capital loss.	Headline Consumer Price Index + 6% per annum over rolling 60 months
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/01/14	Management (Ex VAT)	1.00%	Equity exposure	75%
1 year	19.36%	Performance fee	None	Foreign exposure	30%
3 year	10.20%	Other expenses	0.03%	Property exposure	25%
5 year	10.77%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.19%		
		Transaction costs	0.08%		
		Total investment cost	1.26%		

Sygnia Enhanced Income Fund South African - Multi Asset - Income

Class	A	Fund objective	Benchmark
Risk profile	Low to Medium	The fund aims to maximise interest income preserve capital and provide immediate liquidity.	STeFI
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2019/02/02	Management (Ex VAT)	0.65%	Equity exposure	0%
1 year	10.86%	Performance fee	None	Foreign exposure	0%
3 year	8.84%	Other expenses	0.02%	Property exposure	0%
5 year	7.86%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.77%		
		Transaction costs	0.00%		
		Total investment cost	0.77%		

Sygnia International Flexible Fund of Funds Global - Multi-Asset - Flexible

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	Maximisation of long-term returns with limited focus on managing the risk of short-term capital loss.	75% MSCI All Country World Index. 6% Barclays Capital Global Aggregate Bond Index. 19% Global Cash
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/06/06	Management (Ex VAT)	1.10%	Equity exposure	100%
1 year	11.53%	Performance fee	Yes *	Foreign exposure	100%
3 year	6.09%	Other expenses	0.37%	Property exposure	25%
5 year	9.25%	Total VAT	0.22%	Private equity fund	0%
		Total expense ratio	1.69%		
		Transaction costs	0.03%		
		Total investment cost	1.72%		

*Please note: the performance fee is 10% of outperformance of the 75% MSCI AC World Index|6% Barclays Global Bond Index|19% Global Cash benchmark with a cap of 1.75%.

Sygnia International Flexible Fund of Funds Global - Multi-Asset - Flexible

Class	B	Fund objective	Benchmark
Risk profile	Medium to High	Maximisation of long-term returns with limited focus on managing the risk of short-term capital loss.	75% MSCI All Country World Index. 6% Barclays Capital Global Aggregate Bond Index. 19% Global Cash
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/05/15	Management (Ex VAT)	0.80%	Equity exposure	100%
1 year	11.57%	Performance fee	Yes *	Foreign exposure	100%
3 year	6.56%	Other expenses	0.39%	Property exposure	25%
5 year	9.61%	Total VAT	0.18%	Private equity fund	0%
		Total expense ratio	1.37%		
		Transaction costs	0.03%		
		Total investment cost	1.40%		

* Performance fees may be charged by underlying asset managers.

Sygnia Unit Trusts / Single Manager Funds

Sygnia 4th Industrial Revolution Global Equity Fund Global - Equity- General

Class	A	Fund objective	Benchmark
Risk profile	High	Deliver strong long-term capital at a reasonable level of risk and aims to outperform the benchmark.	S&P500 net total return index (SPTR500N)
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2016/10/19	Management (Ex VAT)	0.70%	Equity exposure	100%
1 year	22.07%	Performance fee	Yes *	Foreign exposure	100%
3 year	1.03%	Other expenses	0.24%	Property exposure	0%
5 year	13.12%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.08%		
		Transaction costs	0.08%		
		Total investment cost	1.16%		

*Please note: the performance fee is 20% of outperformance of the S&P500 Net Total Return Index benchmark with a cap of 2.30%.

Sygnia 4th Industrial Revolution Global Equity Fund Global - Equity- General

Class	B	Fund objective	Benchmark
Risk profile	High	Deliver strong long-term capital at a reasonable level of risk and aims to outperform the benchmark.	S&P500 net total return index (SPTR500N)
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2016/10/19	Management (Ex VAT)	0.79%	Equity exposure	100%
1 year	21.14%	Performance fee	None	Foreign exposure	100%
3 year	1.12%	Other expenses	0.04%	Property exposure	0%
5 year	13.71%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	0.96%		
		Transaction costs	0.07%		
		Total investment cost	1.03%		

* B Class only available for the Sygnia Tax-Free Savings Account.

Sygnia DIVI Fund Domestic - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to deliver in performance in line with the returns of the FTSE/JSE SWIX Index.	FTSE/JSE SWIX Index
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/11/06	Management (Ex VAT)	0.35%	Equity exposure	100%
1 year	11.99%	Performance fee	None	Foreign exposure	0%
3 year	9.69%	Other expenses	0.05%	Property exposure	0%
5 year	10.51%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.46%		
		Transaction costs	0.37%		
		Total investment cost	0.83%		

Sygnia DIVI Fund Domestic - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to deliver in performance in line with the returns of the FTSE/JSE SWIX Index.	FTSE/JSE SWIX Index
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2021/09/01	Management (Ex VAT)	0.00%	Equity exposure	100%
1 year	12.43%	Performance fee	Yes *	Foreign exposure	0%
3 year	10.10%	Other expenses	0.06%	Property exposure	0%
5 year	★	Total VAT	0.01%	Private equity fund	0%
		Total expense ratio	0.07%		
		Transaction costs	0.37%		
		Total investment cost	0.45%		

*Please note that the performance fee is 20% of outperformance of the benchmark cap of 2.30% effective 4 April 2022. Other Expenses and Transaction Costs are estimates based on the 12 month history for Class A.

Sygnia FAANG.AI Equity Fund Global - Equity- General

Class	A	Fund objective	Benchmark
Risk profile	High	Deliver strong long-term capital appreciation through outperformance of the net total return of the NYSE FANG+ index at a reasonable level of risk.	NYSE FANG+ Index
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/07/31	Management (Ex VAT)	0.70%	Equity exposure	100%
1 year	38.58%	Performance fee	Yes *	Foreign exposure	100%
3 year	20.17%	Other expenses	0.05%	Property exposure	0%
5 year	28.60%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.86%		
		Transaction costs	0.03%		
		Total investment cost	0.89%		

*Please note the performance fee is 20% of outperformance of the benchmark with a cap of 2.30%.

Note: With effect from on 12 October 2023, Sygnia FAANG Plus Equity Fund was renamed to the Sygnia FANG.AI Equity Fund. Investors, via a ballot, also agreed to amendments to the Investment Policy.

Sygnia FAANG.AI Equity Fund Global - Equity- General

Class	B	Fund objective	Benchmark
Risk profile	High	Deliver strong long-term capital appreciation through outperformance of the net total return of the NYSE FANG+ index at a reasonable level of risk.	NYSE FANG+ Index
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/07/31	Management (Ex VAT)	0.79%	Equity exposure	100%
1 year	38.45%	Performance fee	None	Foreign exposure	100%
3 year	20.06%	Other expenses	0.04%	Property exposure	0%
5 year	28.39%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	0.96%		
		Transaction costs	0.03%		
		Total investment cost	0.99%		

*B Class only available for the Sygnia Tax-Free Savings Account.

Note: With effect from on 12 October 2023, Sygnia FAANG Plus Equity Fund was renamed to the Sygnia FANG.AI Equity Fund. Investors, via a ballot, also agreed to amendments to the Investment Policy.

Sygnia Health Innovation Global Equity Fund Global - Equity- General

Class	A	Fund objective	Benchmark
Risk profile	High	Deliver long term capital growth by investing in international equities.	MSCI World Net Total Return Index
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2020/08/05	Management (Ex VAT)	0.70%	Equity exposure	100%
1 year	7.51%	Performance fee	Yes *	Foreign exposure	100%
3 year	7.39%	Other expenses	0.04%	Property exposure	0%
5 year	★	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.85%		
		Transaction costs	0.02%		
		Total investment cost	0.87%		

*Please note the performance fee is 20% of outperformance of the benchmark with a cap of 2.30%.

Sygnia Health Innovation Global Equity Fund Global - Equity- General

Class	B	Fund objective	Benchmark
Risk profile	High	Deliver long term capital growth by investing in international equities.	MSCI World Net Total Return Index
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2020/08/05	Management (Ex VAT)	0.79%	Equity exposure	100%
1 year	7.36%	Performance fee	None	Foreign exposure	100%
3 year	7.60%	Other expenses	0.04%	Property exposure	0%
5 year	★	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.95%		
		Transaction costs	0.02%		
		Total investment cost	0.97%		

*B Class only available for the Sygnia Tax-Free Savings Account.

Sygnia Money Market Fund South African - Interest Bearing - Money Market

Class	A	Fund objective	Benchmark
Risk profile	Low	Maximise interest income, preserve capital and provide immediate liquidity	STeFI Index
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2016/10/13	Management (Ex VAT)	0.25%	Equity exposure	0%
1 year	9.01%	Performance fee	None	Foreign exposure	0%
3 year	7.36%	Other expenses	0.02%	Property exposure	0%
5 year	6.51%	Total VAT	0.04%	Private equity fund	0%
		Total expense ratio	0.31%		
		Transaction costs	0.00%		
		Total investment cost	0.31%		

Sygnia Money Market Fund South African - Interest Bearing - Money Market

Class	S1	Fund objective	Benchmark
Risk profile	Low	Maximise interest income, preserve capital and provide immediate liquidity.	STeFI Index
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2017/06/22	Management (Ex VAT)	0.44%	Equity exposure	0%
1 year	8.79%	Performance fee	None	Foreign exposure	0%
3 year	7.00%	Other expenses	0.01%	Property exposure	0%
5 year	6.16%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.52%		
		Transaction costs	0.00%		
		Total investment cost	0.52%		

* These classes are for those investors who would like to make a meaningful difference in the South African landscape by supporting non-political organisations fighting corruption, both in the public and the private sector. Sygnia will donate its entire management fee earned on these classes to the following organisations: OUTA, the Black Sash, Corruption Watch, the Helen Suzman Foundation, the Council for the Advancement of the SA Constitution, the Kgalema Motlanthe Foundation and the Ahmed Kathrada Foundation. Please note that it is only the Sygnia fee that is donated and not the investment. You can withdraw your money at any stage from these funds.

Sygnia Money Market Fund South African - Interest Bearing - Money Market

Class	S2	Fund objective	Benchmark
Risk profile	Low	Maximise interest income, preserve capital and provide immediate liquidity.	STeFI Index
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2017/06/22	Management (Ex VAT)	0.87%	Equity exposure	0%
1 year	8.23%	Performance fee	None	Foreign exposure	0%
3 year	6.47%	Other expenses	0.02%	Property exposure	0%
5 year	5.63%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	1.02%		
		Transaction costs	0.00%		
		Total investment cost	1.02%		

*These classes are for those investors who would like to make a meaningful difference in the South African landscape by supporting non-political organisations fighting corruption, both in the public and the private sector. Sygnia will donate its entire management fee earned on these classes to the following organisations: OUTA, the Black Sash, Corruption Watch, the Helen Suzman Foundation, the Council for the Advancement of the SA Constitution, the Kgalema Motlanthe Foundation and the Ahmed Kathrada Foundation. Please note that it is only the Sygnia fee that is donated and not the investment. You can withdraw your money at any stage from these funds.

Sygnia Transnational Equities Fund Domestic - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to provide investors exposure to South African equity instruments that earn the majority of their revenue internationally.	FTSE/JSE All Share Index
Reg28	Non compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/10/04	Management (Ex VAT)	0.37%	Equity exposure	100%
1 year	15.48%	Performance fee	None	Foreign exposure	0%
3 year	8.71%	Other expenses	0.04%	Property exposure	10%
5 year	8.89%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.48%		
		Transaction costs	0.24%		
		Total investment cost	0.72%		

*Note: With effect from 6 November 2023, the Sygnia SWIX Index Fund was renamed to the Sygnia Transnational Equities Fund. Investors, via a ballot, have agreed to the amendment of the investment policy from a tracker fund to an active equity fund.

Sygnia Transnational Equities Fund Domestic - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	The fund aims to provide investors exposure to South African equity instruments that earn the majority of their revenue internationally.	FTSE/JSE All Share Index
Reg28	Non compliant		
TER date	2024/09/30		

Performance	Fees		Intended maximum limits		
Inception Date	2023/09/11	Management (Ex VAT)	0.00%	Equity exposure	100%
1 year	10.90%	Performance fee	Yes*	Foreign exposure	0%
3 year	★	Other expenses	0.05%	Property exposure	10%
5 year	★	Total VAT	0.01%	Private equity fund	0%
		Total expense ratio	0.06%		
		Transaction costs	0.56%		
		Total investment cost	0.62%		

* 20% of outperformance of the benchmark with a cap of 2.30%.

Disclaimer

All Sygnia Products named above and information provided is of a general nature and are not intended to address the circumstances of any particular individual or entity. We are not acting and do not purport to act in any way as an advisor or in a fiduciary capacity. No one should act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. We endeavour to provide accurate and timely information, but we make no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of the information and opinions. We do not undertake to update, modify or amend the information on a frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only. The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Collective Investments RF (Pty) Ltd is a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium to long-term investments. The portfolios may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure and the value of investments / units / unit trusts may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available from the Manager on request. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Performance is calculated for the portfolio and the individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Forward pricing is used. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The funds may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. Copies of the Minimum Disclosure Documents (MDDs) are available on our website: www.sygnia.co.za. Additional information, including application forms and annual or quarterly reports can be obtained from the Manager, free of charge.

External Unit Trusts

Unit trusts are the pooled resources of thousands of investors who have entrusted their money to a management company. This management company buys shares on behalf of the investors and combines them in a portfolio. The portfolio is then divided into many equal "units." The investor receives a certain number of units for the money he or she has invested.

The price of each unit varies daily depending on the returns earned by the underlying investments (capital gains and capital losses). All returns are then split equally between the units and hence the investors.

Unit Trusts are governed by the Collective Investments Schemes Control Act, No 45 of 2002.

Key

- ◆ Performance numbers are calculated based on the strategic asset allocation of the assets to the underlying asset managers.
- △ Performance fees may be charged by underlying asset managers.
- ∞ As the fund class or fund has been in existence for less than 6 months, no TER can be calculated.
- ★ No long-term performance figures are available.
- ❖ Information unavailable.

External Manager Unit Trusts / Single Manager Funds

1INVEST GOV BOND INDEX FEEDER FUND - B1 Global – Interest Bearing – Variable

Class	B1	Fund objective	Benchmark
Risk profile	Low to Medium	To track the FTSE Group-of-7 (G&7) Index ("the index") as closely as possible. in South African Rand.	FTSE G7 Government Bond Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/03/14	Management (Ex VAT)	0.23%	Equity exposure	0%
1 year	0.12%	Performance fee	None	Foreign exposure	100%
3 year	-0.64%	Other expenses	0.20%	Property exposure	0%
5 year	-0.08%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.49%		
		Transaction costs	0.05%		
		Total investment cost	0.54%		

27Four Shari'ah Active Equity Prescient Fund South African - Equity - General

Class	A1	Fund objective	Benchmark
Risk profile	High	The 27four Shari'ah Active Equity Fund is a high risk portfolio that invests in SA listed Shari'ah compliant shares. Suitable for investors with a long-term investment horizon. The primary objectives are capital growth and income generation through dividends. Volatile movements in the value of capital in the short to medium-term are to be expected.	Average of SA Shari'ah General Equity Funds
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/06/07	Management (Ex VAT)	1.50%	Equity exposure	100%
1 year	16.44%	Performance fee	None	Foreign exposure	35%
3 year	6.80%	Other expenses	0.11%	Property exposure	0%
5 year	10.30%	Total VAT	0.24%	Private equity fund	0%
		Total expense ratio	1.85%		
		Transaction costs	0.17%		
		Total investment cost	2.02%		

27Four Shari'ah Balanced Prescient Fund Of FundsA1 South African - Multi-Asset - High Equity

Class	A1	Fund objective	Benchmark
Risk profile	Medium to High	The 27four Shari'ah Balanced Fund of Funds is a moderately high risk multimanagered, multi-asset class portfolio providing asset class and fund manager diversification by investing in a combination of Shari'ah compliant equity funds. Islamic income and commodity products both locally and internationally. Suitable for investors with a long-term investment horizon. The primary objectives are moderate to aggressive capital growth and income generation.	Since January 2013: South African - Multi Asset - High Equity Category Average. Prior: South African - Multi Asset - Medium Equity Category Average
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2011/05/06	Management (Ex VAT)	0.80%	Equity exposure	70%
1 year	11.53%	Performance fee	None	Foreign exposure	30%
3 year	6.70%	Other expenses	0.83%	Property exposure	0%
5 year	7.71%	Total VAT	0.24%	Private equity fund	0%
		Total expense ratio	1.87%		
		Transaction costs	0.12%		
		Total investment cost	1.99%		

27Four Shariah Income Prescient Fund A1 South African - Multi Asset - Income

Class	A1	Fund objective	Benchmark
Risk profile	Low	The 27four Shari'ah Income Fund focuses on income-generating assets under Shari'ah principles, aiming for relative capital stability and optimal income returns. It invests in fixed income securities, listed property, and other compliant assets globally and in South Africa. These investments have fixed maturity dates or predetermined cash flow profiles linked to benchmark yields.	110% STeFI
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2017/03/15	Management (Ex VAT)	0.50%	Equity exposure	70%
1 year	7.87%	Performance fee	None	Foreign exposure	30%
3 year	6.53%	Other expenses	0.07%	Property exposure	0%
5 year	6.20%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.66%		
		Transaction costs	0.00%		
		Total investment cost	0.66%		

36ONE BCI Equity Fund C2 South African - Equity - General

Class	C2	Fund objective	Benchmark
Risk profile	High	To generate sustainable capital growth for investors.	70% FTSE JSE Capped Shareholders Weighted Index (J433T index) and 30% MSCI World All Countries NR Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.70%	Equity exposure	100%
1 year	20.47%	Performance fee	Yes *	Foreign exposure	45%
3 year	12.17%	Other expenses	0.91%	Property exposure	10%
5 year	16.74%	Total VAT	0.24%	Private equity fund	0%
		Total expense ratio	1.86%		
		Transaction costs	0.78%		
		Total investment cost	2.64%		

*20% of excess above benchmark over rolling 1 year, capped at 2% p.a.

36One BCI Equity Fund Class D South African - Equity - General

Class	D	Fund objective	Benchmark
Risk profile	High	To generate sustainable capital growth for investors.	70% FTSE JSE Capped Shareholders Weighted Index (J433T index) and 30% MSCI World All Countries NR Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.60%	Equity exposure	100%
1 year	20.58%	Performance fee	Yes	Foreign exposure	45%
3 year	12.28%	Other expenses	0.94%	Property exposure	10%
5 year	16.86%	Total VAT	0.23%	Private equity fund	0%
		Total expense ratio	1.77%		
		Transaction costs	0.78%		
		Total investment cost	2.55%		

*20% of excess above benchmark over rolling 1 year, capped at 2% p.a.

36One SNN Retail Hedge Fund Retail Hedge Fund - South African - Long/Short Equity - Long Bias

Class	1	Fund objective	Benchmark
Risk profile	Medium	Generate absolute returns over the long term regardless of market direction. Grow investors capital in real terms over the long term.	Standard Bank Call Rate
Reg28	-	Reduce volatility of returns by managing the risks associated with investing in equities.	
TER date	2023/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2008/12/01	Management (Ex VAT)	0.87%	Equity exposure	0%
1 year	22.73%	Performance fee	-	Foreign exposure	0%
3 year	13.79%	Other expenses	0.90%	Property exposure	0%
5 year	14.41%	Total VAT	0.26%	Private equity fund	0%
		Total expense ratio	2.03%		
		Transaction costs	0.94%		
		Total investment cost	2.97%		

Amplify SCI Defensive Balanced Fund A1 South African - Multi-Asset - Low Equity

Class	A1	Fund objective	Benchmark
Risk profile	Low to Medium	A stable, low-equity multi-asset class solution for cautious investors with a horizon longer than 3 years. It aims to offer income and preserve your investment in real terms, investing in equities, bonds, listed property, international equities, and fixed interest assets. Regulation 28 compliant, it holds up to 40% in equities (including offshore) and may use derivatives to meet its goals.	Peer average South African Multi Asset Low Equity
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/12/02	Management (Ex VAT)	0.80%	Equity exposure	0%
1 year	17.90%	Performance fee	-	Foreign exposure	0%
3 year	10.33%	Other expenses	0.02%	Property exposure	0%
5 year	10.31%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.94%		
		Transaction costs	0.18%		
		Total investment cost	1.12%		

Amplify SCI Global Equity Feeder Fund B2 Global - Equity - General

Class	B2	Fund objective	Benchmark
Risk profile	High	An actively managed global equity fund that seeks to achieve long-term capital growth by outperforming the MSCI World in USD across market cycles.	MSCI World NR (ZAR)
Reg28	-		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2023/08/07	Management (Ex VAT)	0.60%	Equity exposure	0%
1 year	7.49%	Performance fee	-	Foreign exposure	0%
3 year	★	Other expenses	0.47%	Property exposure	0%
5 year	★	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.23%		
		Transaction costs	0.15%		
		Total investment cost	1.38%		

Amplify SCI Strategic Income Fund A1 South African - Multi Asset - Income

Class	A1	Fund objective	Benchmark
Risk profile	Low	An actively managed, flexible fixed interest solution for conservative investors that have a 2-year investment horizon. It aims to provide a high level of income greater than cash. Investment preservation is of primary importance and diversification across high yielding asset classes offers downside protection.	STeFi +1%
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/12/02	Management (Ex VAT)	0.50%	Equity exposure	0%
1 year	16.00%	Performance fee	-	Foreign exposure	0%
3 year	9.64%	Other expenses	0.02%	Property exposure	0%
5 year	9.16%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.60%		
		Transaction costs	0.04%		
		Total investment cost	0.64%		

Ashburton Diversified Income Fund L South African - Multi Asset - Income

Class	L	Fund objective	Benchmark
Risk profile	Low	The Ashburton Diversified Income Fund is an actively managed income solution. The primary objective is to utilise the entire opportunity set available to funds in its category. The goal is to provide a single solution for the fixed income component of a portfolio or the destination for the conservative investor looking for higher returns than can be attained in other income portfolios.	110% of STeFi Composite ZAR
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees	Intended maximum limits		
Inception Date	2018/03/12	Management (Ex VAT)	0.60%	Equity exposure	0%
1 year	13.81%	Performance fee	None	Foreign exposure	0%
3 year	8.89%	Other expenses	0.08%	Property exposure	0%
5 year	7.97%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.78%		
		Transaction costs	0.11%		
		Total investment cost	0.89%		

Ashburton Stable Income Fund L South African - Multi Asset - Income

Class	L	Fund objective	Benchmark
Risk profile	Low	The Ashburton Stable Income Fund is an actively managed cash fund which is designed to deliver returns that are higher than that of a traditional money market unit trust fund. This fund differs from a money market fund due to the fact that the investment manager is able to invest in income generating instruments with a longer maturity than that of a traditional money market fund.	STeFi Composite Index (rolling 12 months)
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees	Intended maximum limits		
Inception Date	2009/01/01	Management (Ex VAT)	0.45%	Equity exposure	0%
1 year	9.51%	Performance fee	None	Foreign exposure	0%
3 year	7.89%	Other expenses	-0.01%	Property exposure	0%
5 year	7.03%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.51%		
		Transaction costs	0.00%		
		Total investment cost	0.51%		

BCI Fundsmith Equity Feeder Fund A Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	To provide investors with a long term capital growth.	MSCI World index NR
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2019/02/04	Management (Ex VAT)	0.40%	Equity exposure	100%
1 year	13.04%	Performance fee	Yes	Foreign exposure	100%
3 year	7.53%	Other expenses	0.74%	Property exposure	5%
5 year	12.43%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.31%		
		Transaction costs	0.00%		
		Total investment cost	1.32%		

* 10% of the outperformance of the benchmark over a rolling 12 month period.

BCI GinsGlobal Global Equity Index Feeder Fund I Global - Equity - General

Class	I	Fund objective	Benchmark
Risk profile	High	To provide investors with long term capital growth.	MSCI World index NR
Reg28	Non Compliant		
TER date	2023/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2022/05/24	Management (Ex VAT)	0.08%	Equity exposure	100%
1 year	18.65%	Performance fee	None	Foreign exposure	100%
3 year	★	Other expenses	0.12%	Property exposure	5%
5 year	★	Total VAT	0.03%	Private equity fund	0%
		Total expense ratio	0.23%		
		Transaction costs	0.10%		
		Total investment cost	0.33%		

BCI Income Plus Fund Class C South African - Multi Asset - Income

Class	C	Fund objective	Benchmark
Risk profile	Low to Medium	To deliver a high level of income and long term stability on capital invested.	STeFI call deposit rate + 2% p.a.
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/03/10	Management (Ex VAT)	0.50%	Equity exposure	10%
1 year	13.32%	Performance fee	None	Foreign exposure	45%
3 year	9.94%	Other expenses	0.03%	Property exposure	10%
5 year	8.84%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.62%		
		Transaction costs	0.00%		
		Total investment cost	0.62%		

BCI Prudential Fund of Funds 3B1 South African - Multi-Asset - High Equity

Class	3B1	Fund objective	Benchmark
Risk profile	Medium/Aggressive	To provide the investor with a high long term total return.	ASISA SA Multi Asset High Equity category average
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2011/09/01	Management (Ex VAT)	0.75%	Equity exposure	75%
1 year	18.30%	Performance fee	None	Foreign exposure	45%
3 year	11.00%	Other expenses	0.98%	Property exposure	25%
5 year	11.97%	Total VAT	0.26%	Private equity fund	0%
		Total expense ratio	1.99%		
		Transaction costs	0.17%		
		Total investment cost	2.16%		

BCI Stable Fund of Funds 3B1 South African - Multi-Asset - Low Equity

Class	3B1	Fund objective	Benchmark
Risk profile	Low to Medium	To provide the investor with a moderate to high level of income and stable long term capital growth.	ASISA SA Multi Asset Low Equity category average
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2011/09/01	Management (Ex VAT)	0.75%	Equity exposure	40%
1 year	13.88%	Performance fee	None	Foreign exposure	45%
3 year	9.98%	Other expenses	0.77%	Property exposure	25%
5 year	9.29%	Total VAT	0.23%	Private equity fund	0%
		Total expense ratio	1.74%		
		Transaction costs	0.06%		
		Total investment cost	1.80%		

Cadiz Absolute Yield Fund Class B2 South African - Multi Asset - Income

Class	B2	Fund objective	Benchmark
Risk profile	Low	To provide investors with a diversified exposure.	SteFI + 2% p.a.
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.55%	Equity exposure	0%
1 year	14.64%	Performance fee	None	Foreign exposure	45%
3 year	9.10%	Other expenses	0.03%	Property exposure	25%
5 year	7.99%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.66%		
		Transaction costs	0.00%		
		Total investment cost	0.66%		

Camissa Balanced Fund Class B South African - Multi-Asset - High Equity

Class	B	Fund objective	Benchmark
Risk profile	High	To provide investors with high longterm capital growth, within the constraints of the statutory investment restrictions for retirement funds. The fund seeks to provide a moderate exposure to volatility in the short term.	South African - Multi Asset - High Equity
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.85%	Equity exposure	75%
1 year	21.98%	Performance fee	None	Foreign exposure	45%
3 year	10.65%	Other expenses	0.06%	Property exposure	25%
5 year	11.18%	Total VAT	0.14%	Private equity fund	10%
		Total expense ratio	1.05%		
		Transaction costs	0.23%		
		Total investment cost	1.28%		

Camissa Equity Alpha Fund Class B1 South African - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	To provide strong capital growth and a total portfolio return that is in the top quartile for general equity funds.	South African - Equity - General
Reg28	Non Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.75%	Equity exposure	100%
1 year	21.63%	Performance fee	Yes *	Foreign exposure	45%
3 year	9.77%	Other expenses	0.27%	Property exposure	0%
5 year	12.58%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.18%		
		Transaction costs	0.30%		
		Total investment cost	1.48%		

* 10% of the outperformance of the benchmark over a rolling 12 month period.

Camissa Islamic Balanced Fund Class B South African - Multi-Asset - Medium Equity

Class	B	Fund objective	Benchmark
Risk profile	Medium to High	A Shariah-compliant fund that aims to provide steady long-term returns and capital growth within the constraints of the statutory investment restrictions for retirement funds.	South African - Multi Asset - High Equity
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.85%	Equity exposure	75%
1 year	10.23%	Performance fee	None	Foreign exposure	45%
3 year	6.45%	Other expenses	0.05%	Property exposure	25%
5 year	10.10%	Total VAT	0.14%	Private equity fund	10%
		Total expense ratio	1.04%		
		Transaction costs	0.11%		
		Total investment cost	1.15%		

Camissa Islamic Equity Fund Class B South African - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	A Shariah-compliant fund that aims to provide steady capital growth and a total portfolio return that is better than the average general equity fund.	South African - Equity - General
Reg28	Non Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2009/07/13	Management (Ex VAT)	0.85%	Equity exposure	100%
1 year	13.38%	Performance fee	None	Foreign exposure	45%
3 year	5.86%	Other expenses	0.05%	Property exposure	0%
5 year	10.66%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.04%		
		Transaction costs	0.17%		
		Total investment cost	1.21%		

Camissa Islamic Global Equity Feeder B Global - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	A Shariah - compliant fund that aims to achieve optimum risk adjusted total returns by providing investors with exposure to an international collective investment scheme portfolio comprising a diversified mix of global equity and equity related securities.	Global Equity - General funds
Reg28	Non Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	-	Management (Ex VAT)	0.84%	Equity exposure	100%
1 year	6.62%	Performance fee	None	Foreign exposure	100%
3 year	6.45%	Other expenses	0.22%	Property exposure	0%
5 year	8.21%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.22%		
		Transaction costs	0.11%		
		Total investment cost	1.33%		

Camissa Islamic High Yield South African - Multi Asset - Income

Class	A	Fund objective	Benchmark
Risk profile	Low	A Shariah-compliant fund that aims to provide capital stability and optimal income returns. In order to achieve its objectives, the fund will be using short-term, medium-term and long-term income generating securities as outlined constraints of the restrictions for retirement by the savings.	Short-term Fixed Interest Index (STeFI)
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2019/03/12	Management (Ex VAT)	0.50%	Equity exposure	75%
1 year	12.10%	Performance fee	None	Foreign exposure	45%
3 year	7.93%	Other expenses	0.00%	Property exposure	25%
5 year	8.09%	Total VAT	0.08%	Private equity fund	10%
		Total expense ratio	0.58%		
		Transaction costs	0.04%		
		Total investment cost	0.62%		

Camissa Protector Fund Class B1 South African - Multi-Asset - Medium Equity

Class	B	Fund objective	Benchmark
Risk profile	Low to Medium	To provide steady capital growth and returns that are better than equity market returns on a risk-adjusted basis over the returns on a risk-adjusted basis over the medium to longer term.	CPI + 4%
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2002/12/11	Management (Ex VAT)	0.85%	Equity exposure	60%
1 year	23.57%	Performance fee	None	Foreign exposure	45%
3 year	10.65%	Other expenses	0.09%	Property exposure	25%
5 year	10.90%	Total VAT	0.14%	Private equity fund	10%
		Total expense ratio	1.08%		
		Transaction costs	0.19%		
		Total investment cost	1.27%		

Camissa SA Equity Fund C South African - Equity - General

Class	C	Fund objective	Benchmark
Risk profile	High	To provide strong capital growth and a total portfolio return that is in the top quartile for general equity funds.	South African - Equity - General
Reg28	Non Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2022/09/01	Management (Ex VAT)	0.64%	Equity exposure	100%
1 year	22.73%	Performance fee	None	Foreign exposure	0%
3 year	★	Other expenses	0.17%	Property exposure	0%
5 year	★	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.94%		
		Transaction costs	2.59%		
		Total investment cost	3.53%		

Camissa Stable Fund Class B South African - Multi Asset - Low Equity

Class	B	Fund objective	Benchmark
Risk profile	Low	To provide total returns that are in excess of inflation over the medium term. It seeks to provide a high level of capital stability and to minimise loss over any one-year period, within the constraints of the statutory investment restrictions for retirement funds.	CPI + 2%
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.85%	Equity exposure	40%
1 year	26.34%	Performance fee	None	Foreign exposure	45%
3 year	12.56%	Other expenses	0.03%	Property exposure	25%
5 year	10.86%	Total VAT	0.13%	Private equity fund	10%
		Total expense ratio	1.01%		
		Transaction costs	0.22%		
		Total investment cost	1.23%		

ClucasGray Equity Prescient Fund B4 South African - Equity - General

Class	B4	Fund objective	Benchmark
Risk profile	High	The Fund aims to provide long term capital growth ahead of its benchmark (SWIX) and the competing unit trust category by investing in any shares that are listed on the JSE.	SWIX Total Return
Reg28	-		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2011/10/01	Management (Ex VAT)	0.64%	Equity exposure	0%
1 year	23.16%	Performance fee	-	Foreign exposure	0%
3 year	★	Other expenses	0.03%	Property exposure	0%
5 year	★	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.77%		
		Transaction costs	0.22%		
		Total investment cost	0.99%		

Coronation Balanced Defensive Fund Class P South African - Multi-Asset - Low Equity

Class	P	Fund objective	Benchmark
Risk profile	Low to Medium	Balanced Defensive is in the first instance managed to protect capital over any 12-month period. In addition, we aim to achieve reasonable investment growth over the long run.	CPI + 3% p.a.
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.75%	Equity exposure	0%
1 year	15.78%	Performance fee	Yes *	Foreign exposure	0%
3 year	9.98%	Other expenses	0.15%	Property exposure	0%
5 year	9.27%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	1.03%		
		Transaction costs	0.07%		
		Total investment cost	1.10%		

Coronation Balanced Plus Fund Class P South African - Multi-Asset - High Equity

Class	P	Fund objective	Benchmark
Risk profile	Medium	Balanced Plus aims to achieve the best possible investment growth for retirement savers (within the constraints of Regulation 28 of the Pension Funds Act) over the long term.	ASISA fund category average (excluding Coronation funds)
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/04/02	Management (Ex VAT)	0.85%	Equity exposure	0%
1 year	20.30%	Performance fee	Yes *	Foreign exposure	0%
3 year	10.83%	Other expenses	0.18%	Property exposure	0%
5 year	11.96%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.18%		
		Transaction costs	0.18%		
		Total investment cost	1.36%		

Coronation Capital Plus Fund P South African - Multi-Asset - High Equity

Class	P	Fund objective	Benchmark
Risk profile	Medium	The fund is in the first instance managed to achieve reasonable investment growth over the medium to long term. Our intent is that the fund should produce an annualised return of at least inflation plus 4% over time. In addition, we aim to achieve less volatility than the average balanced fund. It is specifically managed to suit investors who want to draw an income over an extended period of time.	CPI + 4%
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.75%	Equity exposure	0%
1 year	18.26%	Performance fee	Yes *	Foreign exposure	0%
3 year	10.83%	Other expenses	0.19%	Property exposure	0%
5 year	10.23%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.08%		
		Transaction costs	0.10%		
		Total investment cost	1.18%		

Coronation Global Capital Plus ZAR Feeder Fund P Global - Multi-Asset - Low Equity

Class	P	Fund objective	Benchmark
Risk profile	Medium	Global Capital Plus is in the first instance managed to achieve reasonable investment growth over time. Our intent is that the fund should meaningfully outperform an investment in developed market cash over any five-year period. In addition, we aim to preserve capital over any 12-month period.	Secured Overnight Financing Rate (SOFR) + 1.5%
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.00%	Equity exposure	0%
1 year	2.73%	Performance fee	Yes *	Foreign exposure	0%
3 year	8.96%	Other expenses	0.82%	Property exposure	0%
5 year	7.33%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.94%		
		Transaction costs	0.05%		
		Total investment cost	0.99%		

Coronation Global Managed [ZAR] Feeder Fund P Global - Multi-Asset - High Equity

Class	P	Fund objective	Benchmark
Risk profile	Medium	Global Managed seeks to balance long term real returns and the risk of loss by investing in a range of listed asset classes around the world. Our intent is to outperform an equity-biased benchmark over all five year periods.	60% MSCI All Country World Index and 40% Bloomberg Global Bond Aggregate
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.00%	Equity exposure	0%
1 year	12.24%	Performance fee	Yes *	Foreign exposure	0%
3 year	7.90%	Other expenses	0.80%	Property exposure	0%
5 year	8.70%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.92%		
		Transaction costs	0.11%		
		Total investment cost	1.03%		

Coronation Global Opportunities Equity [ZAR] Feeder Class P Global - Equity - General

Class	P	Fund objective	Benchmark
Risk profile	High	Global Opportunities Equity seeks to give investors access to some of the best fund managers across the globe. Our intent is to outperform its benchmark over any five year period.	MSCI All Country World Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/10/01	Management (Ex VAT)	0.00%	Equity exposure	0%
1 year	16.09%	Performance fee	Yes *	Foreign exposure	0%
3 year	7.89%	Other expenses	1.22%	Property exposure	0%
5 year	12.19%	Total VAT	0.18%	Private equity fund	0%
		Total expense ratio	1.40%		
		Transaction costs	0.19%		
		Total investment cost	1.59%		

Coronation Global Optimum Growth (ZAR) Feeder Fund P Worldwide - Multi Asset - Flexible

Class	P	Fund objective	Benchmark
Risk profile	High	Global Optimum Growth [ZAR] Feeder Fund aims to maximise long-term investment growth by investing in a globally diversified portfolio with exposure to both developed and emerging markets across multiple asset classes. Our intent is to provide competitive after inflation returns over all five-year periods.	Composite: 35% MSCI World. 35% MSCI EM. 30% BGBA
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/04/01	Management (Ex VAT)	0.60%	Equity exposure	0%
1 year	15.92%	Performance fee	Yes *	Foreign exposure	0%
3 year	5.70%	Other expenses	-0.04%	Property exposure	0%
5 year	7.45%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.64%		
		Transaction costs	0.19%		
		Total investment cost	0.83%		

*20% of the outperformance above the benchmark. up to a maximum total annual fee of 2.00%.

Coronation Global Strategic USD Income [ZAR] Feeder P Global - Multi-asset - Income

Class	P	Fund objective	Benchmark
Risk profile	Low	The fund aims to achieve a higher return than a US dollar term bank deposit. It is mainly focused on delivering short-term income.	110% of Secured Overnight Financing Rate (SOFR)
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/08/30	Management (Ex VAT)	0.50%	Equity exposure	0%
1 year	-1.17%	Performance fee	None	Foreign exposure	0%
3 year	8.11%	Other expenses	-0.01%	Property exposure	0%
5 year	5.63%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.57%		
		Transaction costs	0.01%		
		Total investment cost	0.58%		

Coronation Money Market Fund Class P South African - Interest Bearing - Money Market

Class	P	Fund objective	Benchmark
Risk profile	Low	The Money Market Fund aims to outperform one to three year fixed deposit and call accounts over time, while taking the lowest level of capital risk consistent with this objective.	Alexander Forbes STeFI 3-month Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2000/09/01	Management (Ex VAT)	0.15%	Equity exposure	0%
1 year	8.76%	Performance fee	None	Foreign exposure	0%
3 year	7.22%	Other expenses	0.01%	Property exposure	0%
5 year	6.45%	Total VAT	0.02%	Private equity fund	0%
		Total expense ratio	0.18%		
		Transaction costs	0.00%		
		Total investment cost	0.18%		

Coronation Strategic Income Fund South African - Multi Asset - Income

Class	P	Fund objective	Benchmark
Risk profile	Low	Strategic Income aims to achieve a higher return than a traditional money market or pure income fund	110% of STeFI 3-month index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2001/07/02	Management (Ex VAT)	0.45%	Equity exposure	0%
1 year	14.07%	Performance fee	None	Foreign exposure	0%
3 year	9.17%	Other expenses	-0.02%	Property exposure	0%
5 year	7.79%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.50%		
		Transaction costs	0.00%		
		Total investment cost	0.50%		

Coronation Top 20 Fund Class P South African - Equity - General

Class	P	Fund objective	Benchmark
Risk profile	High	Top 20 aims to outperform the equity market over the long term.	FTSE/JSE Capped Swix Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2000/10/02	Management (Ex VAT)	0.60%	Equity exposure	0%
1 year	25.03%	Performance fee	Yes *	Foreign exposure	0%
3 year	14.22%	Other expenses	0.24%	Property exposure	0%
5 year	15.28%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	0.97%		
		Transaction costs	0.28%		
		Total investment cost	1.25%		

*20% of performance above the benchmark, up to a maximum total annual fee of 2.60%.

Fairtree Equity Prescient Fund P1 South African - Equity - General

Class	P1	Fund objective	Benchmark
Risk profile	High	The objective of the fund is to create medium to long-term capital growth for investors by investing predominantly in domestic equities.	FTSE/JSE Capped SWIX All Share Total Return
Reg28	-		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2011/11/01	Management (Ex VAT)	0.90%	Equity exposure	0%
1 year	26.79%	Performance fee	Yes *	Foreign exposure	0%
3 year	★	Other expenses	-0.09%	Property exposure	0%
5 year	★	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.93%		
		Transaction costs	0.30%		
		Total investment cost	1.23%		

Fairtree Flexible Income Plus Prescient Fund A1 South African - Equity - General

Class	A1	Fund objective	Benchmark
Risk profile	Low	The fund will endeavour to protect capital and maximize income growth. In order to achieve this objective the fund will invest in interest bearing and non-equity securities.	STeFI + 3%
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/09/30	Management (Ex VAT)	0.65%	Equity exposure	0%
1 year	10.77%	Performance fee	Yes *	Foreign exposure	0%
3 year	9.01%	Other expenses	0.13%	Property exposure	0%
5 year	8.18%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.90%		
		Transaction costs	0.00%		
		Total investment cost	0.90%		

Fairtree Select Equity Prescient Fund A1 South African - Multi Asset - Income

Class	A1	Fund objective	Benchmark
Risk profile	High	In order to achieve its objective the portfolio will typically hold 25 shares. The fund is restricted to a maximum of 40 shares. The fund will invest across all industry sections ranging across large mid and smaller cap shares. Although the portfolio manager will predominantly investment in South African markets the manager may also include investments in offshore jurisdictions.	FTSE/JSE Capped SWIX All Share Total Return
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/12/31	Management (Ex VAT)	0.00%	Equity exposure	100%
1 year	22.22%	Performance fee	None	Foreign exposure	0%
3 year	21.48%	Other expenses	1.57%	Property exposure	0%
5 year	19.01%	Total VAT	0.24%	Private equity fund	0%
		Total expense ratio	1.81%		
		Transaction costs	1.09%		
		Total investment cost	2.90%		

Food Balanced Fund Class B2 South African - Multi-Asset - High Equity

Class	B2	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to grow retirement savings by meaningful, inflation-beating returns over the long term from an actively managed multi-asset class portfolio. The fund is appropriate for investors in retirement products that are subject to prudential limits and whose investment horizon exceeds five years.	The market value weighted average total return of the South African — Multi Asset —High Equity unit trust sector, excluding Food Balanced Fund.
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/01	Management (Ex VAT)	0.60%	Equity exposure	75%
1 year	17.84%	Performance fee	Yes *	Foreign exposure	45%
3 year	10.80%	Other expenses	0.12%	Property exposure	25%
5 year	11.01%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.83%		
		Transaction costs	0.05%		
		Total investment cost	0.88%		

* 10% (over- and under- performance) relative to that of its benchmark over rolling one-year periods.

* Annual fee rate is subject to a minimum of 0.1% plus VAT.

Food Equity Fund Class B2 South African - Equity - General

Class	B2	Fund objective	Benchmark
Risk profile	High	The fund aims to maximise long-term capital growth from an actively managed portfolio of JSE-listed securities and to thereby outperform the FTSE/JSE Capped All Share Index over rolling five-year periods, without assuming greater risk. The fund is appropriate for investors with a long investment horizon and who can withstand bouts of investment volatility in the short to medium term.	Total return of the FTSE/JSE Capped All Share Index (prior to 1 July 2018 FTSE/JSE All Share Index).
Reg28	Non Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/01	Management (Ex VAT)	0.60%	Equity exposure	100%
1 year	31.10%	Performance fee	Yes *	Foreign exposure	0%
3 year	15.77%	Other expenses	0.20%	Property exposure	20%
5 year	14.35%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.92%		
		Transaction costs	0.19%		
		Total investment cost	1.11%		

* 15% (over- and under- performance) relative to that of its benchmark over rolling one-year periods.

* Annual fee rate is subject to a minimum of 0.1% plus VAT.

Food Flexible Fund of Funds Class B2 Worldwide - Multi Asset - Flexible

Class	B2	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to grow personal savings by meaningful, inflation-beating returns over the long term from a multi-asset class portfolio reflecting Food's best investment view in South Africa and abroad. The fund is appropriate for unconstrained investors with a moderate risk profile and a long investment horizon.	CPI + 5% per annum
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/01	Management (Ex VAT)	0.60%	Equity exposure	-
1 year	12.79%	Performance fee	Yes *	Foreign exposure	-
3 year	8.32%	Other expenses	-0.18%	Property exposure	-
5 year	9.73%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.48%		
		Transaction costs	0.01%		
		Total investment cost	0.49%		

* 10% (over- and under- performance) relative to that of its benchmark over rolling one-year periods.
 * Annual fee rate is subject to a minimum of 0.1% plus VAT.

High Street Balanced Prescient Fund B1 South African - Multi-Asset - High Equity

Class	B1	Fund objective	Benchmark
Risk profile	Medium	The Fund is differentiated in the ASISA South African – Multi-Asset – High Equity category by focusing primarily on investments with international or Rand-hedge revenue streams. Elevated returns are targeted by utilising its full offshore and equity allowances. The Fund complies with Regulation 28 of the Pension Funds Act.	South Africa - Multi Asset - High Equity
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/12/19	Management (Ex VAT)	0.00%	Equity exposure	0%
1 year	23.55%	Performance fee	-	Foreign exposure	0%
3 year	11.35%	Other expenses	1.10%	Property exposure	0%
5 year	13.66%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.26%		
		Transaction costs	0.36%		
		Total investment cost	1.62%		

M&G Balanced Fund B South African - Multi-Asset - High Equity

Class	B	Fund objective	Benchmark
Risk profile	Medium to High	Seeks steady long-term growth through a diversified combination of domestic and international assets.	Unit Trust Category Average
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	1999/08/02	Management (Ex VAT)	0.60%	Equity exposure	75%
1 year	18.35%	Performance fee	None	Foreign exposure	30%
3 year	11.12%	Other expenses	0.23%	Property exposure	25%
5 year	11.09%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	0.96%		
		Transaction costs	0.09%		
		Total investment cost	1.05%		

* 15% (over- and under- performance) relative to that of its benchmark over rolling one-year periods.

* Annual fee rate is subject to a minimum of 0.1% plus VAT.

M&G Equity Fund B South African - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	To provide broad based exposure to shares that offer value and medium to long term growth.	ASISA South African - Equity - General Category Mean
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2007/01/02	Management (Ex VAT)	0.65%	Equity exposure	100%
1 year	18.66%	Performance fee	Yes*	Foreign exposure	45%
3 year	11.24%	Other expenses	1.10%	Property exposure	10%
5 year	14.25%	Total VAT	0.26%	Private equity fund	0%
		Total expense ratio	2.02%		
		Transaction costs	0.16%		
		Total investment cost	2.18%		

*20% of outperformance of the benchmark over a rolling 36-month period. A 0.25% p.a. (ex. VAT) discount will be effected on the base annual management fee should net performance fall below the benchmark on a rolling 5-year period.

M&G Global Balanced Feeder Fund B Global -Multi Asset- High Equity

Class	B	Fund objective	Benchmark
Risk profile	Med/High	To provide investors with capital growth over long term by investing in a diversified portfolio of global assets.	65% MSCI All Country World Index TR (Net) 5% FTSE EPRA/NAREIT Global REIT Index 25% Bloomberg Global Aggregate Bond Index 5% US 1m Treasury Bill
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/06/28	Management (Ex VAT)	0.20%	Equity exposure	75%
1 year	11.49%	Performance fee	No	Foreign exposure	100%
3 year	8.46%	Other expenses	0.93%	Property exposure	0%
5 year	9.12%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.30%		
		Transaction costs	0.11%		
		Total investment cost	1.41%		

M&G Global Bond Feeder Fund Global- Interest Bearing- Variable Term

Class	A	Fund objective	Benchmark
Risk profile	Low to Medium	To generate investment returns through returns to global bonds and interest bearing instruments over the medium term.	Bloomberg Global Aggregate Bond Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2000/10/27	Management (Ex VAT)	0.50%	Equity exposure	0%
1 year	2.02%	Performance fee	No	Foreign exposure	100%
3 year	0.31%	Other expenses	0.60%	Property exposure	0%
5 year	1.43%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.26%		
		Transaction costs	0.05%		
		Total investment cost	1.31%		

M&G Global Bond Feeder Fund B Global- Interest Bearing- Variable Term

Class	B	Fund objective	Benchmark
Risk profile	Low/Medium	To generate investment returns through returns to global bonds and interest bearing instruments over the medium term.	Bloomberg Global Aggregate Bond Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/07/02	Management (Ex VAT)	0.20%	Equity exposure	0%
1 year	2.37%	Performance fee	No	Foreign exposure	100%
3 year	0.65%	Other expenses	0.59%	Property exposure	0%
5 year	1.77%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.91%		
		Transaction costs	0.05%		
		Total investment cost	0.96%		

*20% of outperformance of the benchmark over a rolling 36-month period. A 0.25% p.a. (ex. VAT) discount will be effected on the base annual management fee should net performance fall below the benchmark on a rolling 5-year period.

M&G Global Equity Feeder Fund B Global - Equity- General

Class	B	Fund objective	Benchmark
Risk profile	High	To provide investors with capital growth over the long-term by investing in a diversified portfolio of global equity securities.	MSCI All Country World Index (Net)
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2018/07/02	Management (Ex VAT)	0.20%	Equity exposure	100%
1 year	16.15%	Performance fee	No	Foreign exposure	100%
3 year	10.60%	Other expenses	0.72%	Property exposure	0%
5 year	14.27%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.06%		
		Transaction costs	0.26%		
		Total investment cost	1.32%		

M&G Inflation Plus Fund Class B South African - Multi-Asset - Low Equity

Class	B	Fund objective	Benchmark
Risk profile	Low to Medium	Seeks to outperform CPI by 5% (before fees) over a rolling 3-year period.	Headline Consumer Price Index +5% per annum over a rolling 3-year period
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2023/09/30	Management (Ex VAT)	0.60%	Equity exposure	40%
1 year	18.33%	Performance fee	None	Foreign exposure	30%
3 year	10.40%	Other expenses	0.18%	Property exposure	25%
5 year	8.92%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.90%		
		Transaction costs	0.07%		
		Total investment cost	0.97%		

M&G SA Equity Fund South African - Equity - General

Class	F	Fund objective	Benchmark
Risk profile	High	To provide broad-based exposure to shares that offer value and medium- to long-term growth.	FTSE/JSE Capped SWIX All Share Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	1999/08/02	Management (Ex VAT)	1.00%	Equity exposure	100%
1 year	18.31%	Performance fee	No	Foreign exposure	0%
3 year	11.30%	Other expenses	0.01%	Property exposure	10%
5 year	11.29%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.16%		
		Transaction costs	0.13%		
		Total investment cost	1.29%		

Marriot Balanced Fund of Funds Class D South African - Multi-Asset - High Equity

Class	D	Fund objective	Benchmark
Risk profile	Medium	A growing managed Income sufficient to hedge both Income and capital against the effects of inflation.	Benchmark agnostic
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2001/10/01	Management (Ex VAT)	1.15%	Equity exposure	75%
1 year	17.86%	Performance fee	None	Foreign exposure	45%
3 year	8.23%	Other expenses	-0.01%	Property exposure	25%
5 year	7.06%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.31%		
		Transaction costs	0.08%		
		Total investment cost	1.39%		

Marriot High Income Fund Of Funds Class D South African - Multi Asset - Income

Class	D	Fund objective	Benchmark
Risk profile	Low to Medium	Produce a high and reliable level of income.	Benchmark agnostic
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	1899/12/31	Management (Ex VAT)	0.75%	Equity exposure	10%
1 year	13.98%	Performance fee	None	Foreign exposure	0%
3 year	9.07%	Other expenses	-0.08%	Property exposure	25%
5 year	8.43%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.77%		
		Transaction costs	0.08%		
		Total investment cost	0.85%		

Marriot Worldwide Flexible Fund Of Funds Class D Worldwide - Multi Asset - Flexible

Class	D	Fund objective	Benchmark
Risk profile	Medium to High	To produce an acceptable dividend yield and combined with long-term growth of income and capital.	Benchmark agnostic
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2001/10/01	Management (Ex VAT)	1.00%	Equity exposure	100%
1 year	12.05%	Performance fee	None	Foreign exposure	100%
3 year	7.67%	Other expenses	0.30%	Property exposure	100%
5 year	7.66%	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.49%		
		Transaction costs	0.05%		
		Total investment cost	1.54%		

Marriott Core Income Fund Class C South African - Multi Asset - Income

Class	C	Fund objective	Benchmark
Risk profile	Low to Medium	Produce a high and reliable level of income.	Benchmark agnostic
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2001/02/05	Management (Ex VAT)	0.65%	Equity exposure	10%
1 year	14.02%	Performance fee	None	Foreign exposure	0%
3 year	9.09%	Other expenses	0.03%	Property exposure	25%
5 year	8.43%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.78%		
		Transaction costs	0.09%		
		Total investment cost	0.87%		

Marriott Dividend Growth Fund Class C South African - Equity - General

Class	C	Fund objective	Benchmark
Risk profile	High	To produce an acceptable dividend yield and combined with long-term growth of income and capital.	Benchmark agnostic
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	1988/08/01	Management (Ex VAT)	0.75%	Equity exposure	100%
1 year	17.35%	Performance fee	None	Foreign exposure	45%
3 year	8.73%	Other expenses	0.03%	Property exposure	10%
5 year	7.05%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.90%		
		Transaction costs	0.08%		
		Total investment cost	0.98%		

Marriott International Real Estate Feeder Fund C Global - Real Estate

Class	C	Fund objective	Benchmark
Risk profile	High	Provide a high and growing income stream from a portfolio of International listed real estate securities as well as long term capital growth.	Benchmark agnostic
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2000/10/03	Management (Ex VAT)	0.75%	Equity exposure	100%
1 year	13.91%	Performance fee	None	Foreign exposure	100%
3 year	3.39%	Other expenses	0.28%	Property exposure	100%
5 year	3.57%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.19%		
		Transaction costs	0.05%		
		Total investment cost	1.24%		

Mazi BCI Global Equity Feeder Fund A Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	To provide investors with long term capital growth.	MSCI All Country World Index NR
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2020/12/17	Management (Ex VAT)	0.80%	Equity exposure	100%
1 year	21.07%	Performance fee	None	Foreign exposure	100%
3 year	12.66%	Other expenses	0.23%	Property exposure	5%
5 year	★	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.19%		
		Transaction costs	0.00%		
		Total investment cost	1.19%		

Momentum Money Market Fund (A) South African - Interest Bearing - Money Market

Class	A	Fund objective	Benchmark
Risk profile	Low	The fund is a low risk, domestic only, fixed income portfolio which aims to outperform the Short-Term Fixed Interest (STeFI) Index before fees over one year rolling periods.	SteFI Composite Index
Reg28	-		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	1999/01/06	Management (Ex VAT)	0.50%	Equity exposure	0%
1 year	8.58%	Performance fee	-	Foreign exposure	0%
3 year	6.96%	Other expenses	0.01%	Property exposure	0%
5 year	6.23%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.59%		
		Transaction costs	0.00%		
		Total investment cost	0.59%		

Nedgroup Global Equity Feeder Fund Class A Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to produce long term capital growth by investing in a concentrated selection of high quality global equities primarily domiciled in developed markets.	Global Equity General category average
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2003/11/01	Management (Ex VAT)	1.00%	Equity exposure	100%
1 year	14.41%	Performance fee	None	Foreign exposure	100%
3 year	9.13%	Other expenses	0.37%	Property exposure	10%
5 year	11.71%	Total VAT	0.21%	Private equity fund	0%
		Total expense ratio	1.58%		
		Transaction costs	0.03%		
		Total investment cost	1.61%		

Nedgroup Investments Core Income Fund C South African - Interest Bearing - Short Term

Class	C	Fund objective	Benchmark
Risk profile	Low	The fund aims to maximise interest income above STeFI Composite and money market funds. Protecting capital is a core focus. Provide liquidity to investors by investing in low duration fixed income instruments. The fund is suited to stable or "core" cash, that may be required with 24 hour notice. S&PGR FCQR/ FVR rating: zaAA-f / zaS1+	STeFI Composite
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2008/10/01	Management (Ex VAT)	0.25%	Equity exposure	0%
1 year	9.84%	Performance fee	None	Foreign exposure	0%
3 year	7.91%	Other expenses	0.01%	Property exposure	0%
5 year	7.01%	Total VAT	0.04%	Private equity fund	0%
		Total expense ratio	0.30%		
		Transaction costs	0.00%		
		Total investment cost	0.30%		

Nedgroup Investments Core Income Fund C South African - Interest Bearing - Short Term

Class	C	Fund objective	Benchmark
Risk profile	Low	The fund aims to maximise interest income above STeFI Composite and money market funds. Protecting capital is a core focus.	STeFI Composite
Reg28	Compliant	Provide liquidity to investors by investing in low duration fixed income instruments.	
TER date	2024/06/30	The fund is suited to stable or "core" cash, that may be required with 24 hour notice. S&PGR FCQR/ FVR rating: zaAA-f / zaS1+	

Performance		Fees		Intended maximum limits	
Inception Date	2008/10/01	Management (Ex VAT)	0.25%	Equity exposure	0%
1 year	9.84%	Performance fee	None	Foreign exposure	0%
3 year	7.91%	Other expenses	0.01%	Property exposure	0%
5 year	7.01%	Total VAT	0.04%	Private equity fund	0%
		Total expense ratio	0.30%		
		Transaction costs	0.00%		
		Total investment cost	0.30%		

Nedgroup Investments Entrepreneur Fund B South African - Equity - Mid & Small Cap

Class	B	Fund objective	Benchmark
Risk profile	High	A specialist portfolio with a primary focus on domestic companies with a mid and small market capitalisation, carrying above average growth potential. The portfolio may invest in established companies with sound recovery prospects.	South African - Equity - Mid & Small Cap
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2005/01/03	Management (Ex VAT)	2.60%	Equity exposure	100%
1 year	36.83%	Performance fee	None	Foreign exposure	0%
3 year	16.72%	Other expenses	-1.47%	Property exposure	20%
5 year	12.74%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.30%		
		Transaction costs	0.15%		
		Total investment cost	1.45%		

Nedgroup Investments Global Equity Feeder Fund B2 Global - Equity - General

Class	B2	Fund objective	Benchmark
Risk profile	High	The fund aims to produce long term capital growth by investing in a concentrated selection of high quality global equities primarily domiciled in developed markets.	Global Equity General category average
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/01/02	Management (Ex VAT)	1.10%	Equity exposure	100%
1 year	14.88%	Performance fee	None	Foreign exposure	100%
3 year	9.56%	Other expenses	-0.07%	Property exposure	10%
5 year	12.15%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.18%		
		Transaction costs	0.03%		
		Total investment cost	1.21%		

Nedgroup Investments Property Fund - Class A1 South African - Real Estate - General

Class	A1	Fund objective	Benchmark
Risk profile	High	The fund is a specialist portfolio aiming to provide an optimal overall yield comprising both income and long-term capital appreciation by investing primarily in real estate securities.	FTSE/JSE SA Listed Property Index (J253)
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2010/07/30	Management (Ex VAT)	0.75%	Equity exposure	10%
1 year	33.02%	Performance fee	None	Foreign exposure	0%
3 year	11.89%	Other expenses	0.03%	Property exposure	100%
5 year	6.27%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.90%		
		Transaction costs	0.05%		
		Total investment cost	0.95%		

Nedgroup Investments Rainmaker Fund B2 South African - Equity - General

Class	B2	Fund objective	Benchmark
Risk profile	High	The primary investment objective of the fund is long-term capital growth. The portfolio is ideal for investors requiring exposure to listed South African and global equities as part of their overall investment strategy. with capital appreciation as their primary goal over the long term.	South African Equity General category average
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/01/02	Management (Ex VAT)	0.20%	Equity exposure	100%
1 year	15.36%	Performance fee	None	Foreign exposure	0%
3 year	9.82%	Other expenses	0.92%	Property exposure	10%
5 year	7.32%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.29%		
		Transaction costs	0.13%		
		Total investment cost	1.42%		

Nedgroup Investments Stable Fund Class A South African - Multi-Asset - Low Equity

Class	A2	Fund objective	Benchmark
Risk profile	Low to Medium	Aims to provide total returns that are in excess of inflation over the medium-term.	Inflation +4% per annum over rolling 3-year periods
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2007/11/01	Management (Ex VAT)	2.50%	Equity exposure	40%
1 year	12.86%	Performance fee	None	Foreign exposure	30%
3 year	8.70%	Other expenses	-1.40%	Property exposure	25%
5 year	8.91%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.27%		
		Transaction costs	0.02%		
		Total investment cost	1.29%		

Nedgroup Investments Stable Fund Class A2 South African - Multi-Asset - Low Equity

Class	A2	Fund objective	Benchmark
Risk profile	Low to Medium	To achieve returns in line with SA inflation + 4% over rolling three year periods while protecting against capital losses over rolling one year periods. Returns are expected to be delivered through both income and capital growth.	Inflation + 4% over rolling 3 years
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2011/07/01	Management (Ex VAT)	0.95%	Equity exposure	40%
1 year	12.61%	Performance fee	None	Foreign exposure	30%
3 year	8.50%	Other expenses	0.34%	Property exposure	25%
5 year	8.77%	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.48%		
		Transaction costs	0.02%		
		Total investment cost	1.50%		

Ninety One Cautious Managed Fund Class H Sector: ASISA SA Multi-Asset Low Equity

Class	H	Fund objective	Benchmark
Risk profile	Low to Medium	The Fund aims to provide a total return (the combination of income and capital growth) which is higher than inflation over the medium term,	N/A
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/01/10	Management (Ex VAT)	0.85%	Equity exposure	24%
1 year	14.47%	Performance fee	None	Foreign exposure	76%
3 year	8.41%	Other expenses	0.03%	Property exposure	0%
5 year	8.57%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	1.01%		
		Transaction costs	0.01%		
		Total investment cost	1.02%		

Ninety One Diversified Income Fund Class H ASISA SA Multi-Asset Income

Class	H	Fund objective	Benchmark
Risk profile	Low	The Fund aims to provide a high level of income while seeking opportunities to maximise capital growth	STeFI Composite (FTSE/JSE ALBI 1-3 pre 01/07/2011)
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.50%	Equity exposure	88%
1 year	13.12%	Performance fee	None	Foreign exposure	12%
3 year	8.90%	Other expenses	-0.06%	Property exposure	0%
5 year	7.95%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.51%		
		Transaction costs	0.02%		
		Total investment cost	0.53%		

Ninety One Equity Fund Class H ASISA SA Equity General

Class	H	Fund objective	Benchmark
Risk profile	High	The Fund aims to provide a total return (the combination of income and capital growth) by investing in equities (e.g. company shares).	70.0% FTSE/JSE Capped Shareholder Weighted All Share Index TR ZAR (SWIX CAPI) + 30.0% MSCI AC World (ACWI) Net Return (87.5% SWIX CAPI + 12.5% MSCI ACWI pre 01/05/2023. 87.5% ALSI + 12.5% MSCI ACWI pre 1/11/2017 and ALSI pre 15/07/2016)
Reg28	Non Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.45%	Equity exposure	61%
1 year	20.50%	Performance fee	None	Foreign exposure	39%
3 year	9.51%	Other expenses	0.04%	Property exposure	0%
5 year	12.18%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.56%		
		Transaction costs	0.24%		
		Total investment cost	0.80%		

Ninety One Global Franchise Feeder Fund Class H ASISA Global Equity General

Class	H	Fund objective	Benchmark
Risk profile	High	The underlying fund is unrestricted in its choice of companies either by size or industry or in terms of geographical makeup of the portfolio.	MSCI AC World Net Return (MSCI World Net Return pre 01/10/2011)
Reg28	Non Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	1.10%	Equity exposure	100%
1 year	9.62%	Performance fee	None	Foreign exposure	99%
3 year	8.38%	Other expenses	0.07%	Property exposure	0%
5 year	11.93%	Total VAT	0.18%	Private equity fund	0%
		Total expense ratio	1.35%		
		Transaction costs	0.01%		
		Total investment cost	1.36%		

Ninety One Managed Fund Class H ASISA SA Multi-Asset Low Equity

Class	H	Fund objective	Benchmark
Risk profile	Low to Medium	The Fund aims to provide a total return (the combination of income and capital growth) which is higher than inflation over the medium term.	N/A
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.55%	Equity exposure	76%
1 year	12.07%	Performance fee	None	Foreign exposure	24%
3 year	6.72%	Other expenses	0.02%	Property exposure	0%
5 year	8.62%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.66%		
		Transaction costs	0.53%		
		Total investment cost	1.19%		

Ninety One Money Market Fund Class R ASISA SA Interest Bearing Money Market

Class	R	Fund objective	Benchmark
Risk profile	Low	The Fund aims primarily to provide a high level of current income whilst maintaining capital preservation and liquidity (ability to convert investments to cash easily). A secondary aim is to provide capital growth.	STeFI 3m
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	1997/05/02	Management (Ex VAT)	0.50%	Equity exposure	0%
1 year	8.49%	Performance fee	None	Foreign exposure	0%
3 year	6.95%	Other expenses	0.00%	Property exposure	0%
5 year	6.09%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.58%		
		Transaction costs	0.00%		
		Total investment cost	0.58%		

Ninety One Opportunity Fund Class E ASISA SA Multi-Asset High Equity

Class	E	Fund objective	Benchmark
Risk profile	Low to Medium	The Fund aims to provide capital growth.	N/A
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	1.00%	Equity exposure	62%
1 year	15.84%	Performance fee	None	Foreign exposure	38%
3 year	10.78%	Other expenses	0.08%	Property exposure	0%
5 year	10.69%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.24%		
		Transaction costs	0.01%		
		Total investment cost	1.25%		

Ninety One Opportunity Fund Class H ASISA SA Multi-Asset High Equity

Class	H	Fund objective	Benchmark
Risk profile	Low to Medium	The Fund aims to provide capital growth.	N/A
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.35%	Equity exposure	62%
1 year	15.40%	Performance fee	None	Foreign exposure	38%
3 year	10.66%	Other expenses	0.83%	Property exposure	0%
5 year	10.46%	Total VAT	0.18%	Private equity fund	0%
		Total expense ratio	1.36%		
		Transaction costs	0.01%		
		Total investment cost	1.37%		

Ninety One Property Equity Fund H ASISA SA Real Estate General

Class	H	Fund objective	Benchmark
Risk profile	High	The Fund aims to provide a total return (the combination of income and capital growth) over the long term.	FTSE/JSE All Property Index (SA Listed Property Index pre 1/10/2018)
Reg28	Non Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.85%	Equity exposure	0%
1 year	47.75%	Performance fee	None	Foreign exposure	0%
3 year	14.77%	Other expenses	0.01%	Property exposure	100%
5 year	5.30%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	0.99%		
		Transaction costs	0.08%		
		Total investment cost	1.07%		

Old Mutual Albaraka Equity Fund B1 South African - Equity - General

Class	B1	Fund objective	Benchmark
Risk profile	Medium to High	The fund is strictly managed in accordance with Shari'ah (Islamic Law) and therefore does not invest in shares of companies whose core business involves dealing in alcohol, gambling, non-halaal foodstuffs or interest-bearing instruments. The Shari'ah Supervisory Board oversees adherence to the applicable Shari'ah principles. This fund specifically adheres to the standards of the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) as interpreted by the Shari'ah Supervisory Board,	85% Customised SA Shari'ah Equity Index & 15% S&P Developed
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/12/31	Management (Ex VAT)	0.01%	Equity exposure	100%
1 year	17.50%	Performance fee	None	Foreign exposure	30%
3 year	10.57%	Other expenses	1.13%	Property exposure	0%
5 year	10.11%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.31%		
		Transaction costs	0.08%		
		Total investment cost	1.39%		

Old Mutual Global Equity Fund B1 Global - Equity - General

Class	B1	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to offer superior returns over the medium to longer term by investing in shares from developed countries around the world.	MSCI World Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2012/12/31	Management (Ex VAT)	1.35%	Equity exposure	100%
1 year	20.19%	Performance fee	None	Foreign exposure	100%
3 year	13.72%	Other expenses	0.03%	Property exposure	5%
5 year	15.39%	Total VAT	0.21%	Private equity fund	0%
		Total expense ratio	1.59%		
		Transaction costs	0.15%		
		Total investment cost	1.74%		

Peregrine Capital High Growth H4 RHF Class A South African - Multi-Asset - High Equity

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	The goal of the High Growth Fund is to create long-term wealth for investors by investing in our best investment ideas. The fund aims to deliver industry leading long-term investment growth for our investors, while assuming moderate levels of risk.	Does not have a benchmark
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2019/12/02	Management (Ex VAT)	1.30%	Equity exposure	66%
1 year	22.47%	Performance fee	Yes *	Foreign exposure	34%
3 year	15.21%	Other expenses	3.54%	Property exposure	16%
5 year	★	Total VAT	0.73%	Private equity fund	-
		Total expense ratio	5.57%		
		Transaction costs	1.31%		
		Total investment cost	6.88%		

*A management and performance fee is charged to the fund. Performance fees are payable on positive performance using a participation rate of 20%.

Peregrine Capital Pure Hedge H4 RHF Class A South African - Multi-Asset - Low Equity

Class	A	Fund objective	Benchmark
Risk profile	Low to Medium	The goal of the Pure Hedge Fund is to offer investment stability and downside protection while growing investors' purchasing power. We aim to deliver returns above inflation over the medium term.	Does not have a benchmark
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2020/02/03	Management (Ex VAT)	1.30%	Equity exposure	17%
1 year	14.81%	Performance fee	Yes *	Foreign exposure	21%
3 year	12.22%	Other expenses	1.10%	Property exposure	12%
5 year	★	Total VAT	0.36%	Private equity fund	-
		Total expense ratio	2.76%		
		Transaction costs	1.07%		
		Total investment cost	3.83%		

*A management and performance fee is charged to the fund. Performance fees are payable on positive performance using a participation rate of 20% above the hurdle.

PortfolioMetrix BCI Dynamic Income Fund A South African - Multi Asset - Income

Class	A	Fund objective	Benchmark
Risk profile	Low	To achieve a high level of sustainable income and stability of capital invested.	SteFI Composite Index
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2020/12/21	Management (Ex VAT)	0.58%	Equity exposure	10%
1 year	23.18%	Performance fee	None	Foreign exposure	45%
3 year	11.98%	Other expenses	0.05%	Property exposure	25%
5 year	★	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.73%		
		Transaction costs	0.00%		
		Total investment cost	0.73%		

PortfolioMetrix BCI Global Diversified Feeder Fund B1 Worldwide - Multi Asset - Flexible

Class	B1	Fund objective	Benchmark
Risk profile	Medium to High	To generate capital growth and income over the long term.	50% MSCI All Country World Index.
Reg28	Non Compliant		50% Barclays Global Aggregate Bond Index measured (in ZAR)
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2020/07/27	Management (Ex VAT)	0.08%	Equity exposure	100%
1 year	12.45%	Performance fee	None	Foreign exposure	100%
3 year	6.59%	Other expenses	0.92%	Property exposure	25%
5 year	★	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.15%		
		Transaction costs	0.00%		
		Total investment cost	1.15%		

PortfolioMetrix BCI Sustainable World Equity FOF A Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The Fund aims to achieve high long term capital growth by investing in underlying portfolios that take into consideration the three central pillars of socially responsible investing, being Environmental, Social and Corporate governance (ESG) criteria when making investment decisions.	MSCI All Country World Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2021/11/16	Management (Ex VAT)	0.58%	Equity exposure	100%
1 year	13.70%	Performance fee	None	Foreign exposure	100%
3 year	★	Other expenses	0.68%	Property exposure	25%
5 year	★	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.45%		
		Transaction costs	0.00%		
		Total investment cost	1.45%		

Prescient Balanced Fund - A2 South African - Multi-Asset - High Equity

Class	A2	Fund objective	Benchmark
Risk profile	Medium to High	The Fund aims to achieve significant real returns over the long term and to outperform the ASISA category average of the South African - Multi-Asset - High Equity funds over a full market cycle by maintaining meaningful exposure to growth assets like equities.	SWIX Allshare Capped (TR) 22.50% Allshare (TR) 22.50 % All Bond Index (TR) 12% STeFI 13% SAPY (TR) 5% MSCI World (TR) 20% US 1 Month TB 5%
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2014/05/31	Management (Ex VAT)	0.30%	Equity exposure	0%
1 year	24.06%	Performance fee	-	Foreign exposure	0%
3 year	11.20%	Other expenses	0.17%	Property exposure	0%
5 year	11.24%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.54%		
		Transaction costs	0.04%		
		Total investment cost	0.58%		

Prescient Income Provider Class A2 South African - Multi Asset - Income

Class	A2	Fund objective	Benchmark
Risk profile	Low to Medium	The fund aims to return CPI + 3% per annum through the full interest rate cycle while providing stability by aiming never to lose capital over any rolling 3 month period.	STeFI Call 110%
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2006/09/30	Management (Ex VAT)	0.50%	Equity exposure	10%
1 year	12.74%	Performance fee	None	Foreign exposure	30%
3 year	9.05%	Other expenses	0.03%	Property exposure	15%
5 year	7.77%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.61%		
		Transaction costs	0.00%		
		Total investment cost	0.61%		

PSG Balanced Fund E South African - Multi-Asset - High Equity

Class	E	Fund objective	Benchmark
Risk profile	Medium to High	To achieve long-term growth of capital and a reasonable level of income for investors.	SA CPI +5%
Reg28	Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/09/03	Management (Ex VAT)	1.00%	Equity exposure	75%
1 year	20.44%	Performance fee	None	Foreign exposure	45%
3 year	15.55%	Other expenses	0.06%	Property exposure	25%
5 year	14.80%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.22%		
		Transaction costs	0.16%		
		Total investment cost	1.38%		

PSG Equity Fund Class E South African - Equity - General

Class	E	Fund objective	Benchmark
Risk profile	High	Offer investors long-term capital growth without assuming a greater risk, and earn a higher rate of return than the benchmark.	Composite of 80% FTSE/JSE Capped Swix All Share Net Total Return Index and 20% MSCI Daily Total Return Net World USD Index
Reg28	Non Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/09/03	Management (Ex VAT)	0.75%	Equity exposure	100%
1 year	15.83%	Performance fee	Yes *	Foreign exposure	45%
3 year	15.39%	Other expenses	1.63%	Property exposure	25%
5 year	14.55%	Total VAT	0.36%	Private equity fund	0%
		Total expense ratio	2.74%		
		Transaction costs	0.23%		
		Total investment cost	2.97%		

* The performance fee of 20% (excl VAT) of the outperformance of benchmark.

PSG Flexible Fund Class E South African - Multi-Asset - Flexible

Class	E	Fund objective	Benchmark
Risk profile	Medium to High	To achieve superior medium to long-term capital growth by investing in selected sectors of the equity, gilt and money markets, both locally and abroad.	-
Reg28	Non Compliant		
TER date	2024/09/30		

Performance		Fees		Intended maximum limits	
Inception Date	2013/09/03	Management (Ex VAT)	0.75%	Equity exposure	100%
1 year	14.85%	Performance fee	Yes *	Foreign exposure	45%
3 year	15.06%	Other expenses	1.08%	Property exposure	25%
5 year	13.71%	Total VAT	0.27%	Private equity fund	0%
		Total expense ratio	2.10%		
		Transaction costs	0.18%		
		Total investment cost	2.28%		

* The performance fee of 7% (excl VAT) of the outperformance of the high water mark.

Pyxis BCI Worldwide Flexible Fund A Worldwide - Multi Asset - Flexible

Class	A	Fund objective	Benchmark
Risk profile	Medium	Aims to deliver a high long- term total return.	CPI + 3% p.a.
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2021/03/05	Management (Ex VAT)	0.70%	Equity exposure	60%
1 year	10.29%	Performance fee	None	Foreign exposure	100%
3 year	9.79%	Other expenses	0.17%	Property exposure	25%
5 year	★	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	1.01%		
		Transaction costs	0.04%		
		Total investment cost	1.05%		

Pyxis BCI Worldwide Flexible Fund C Worldwide - Multi Asset - Flexible

Class	C	Fund objective	Benchmark
Risk profile	Medium	Aims to deliver a high long- term total return.	CPI + 3% p.a.
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2021/03/10	Management (Ex VAT)	1.00%	Equity exposure	60%
1 year	9.90%	Performance fee	None	Foreign exposure	100%
3 year	9.41%	Other expenses	0.18%	Property exposure	25%
5 year	★	Total VAT	0.18%	Private equity fund	0%
		Total expense ratio	1.36%		
		Transaction costs	0.04%		
		Total investment cost	1.40%		

Sasfin BCI Flexible Income Fund B South African - Multi Asset - Income

Class	B	Fund objective	Benchmark
Risk profile	Low to Medium	To provide high levels of income, while preserving capital.	SteFI Composite Index
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2015/07/01	Management (Ex VAT)	0.40%	Equity exposure	10%
1 year	18.05%	Performance fee	None	Foreign exposure	45%
3 year	9.99%	Other expenses	0.07%	Property exposure	25%
5 year	9.54%	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.54%		
		Transaction costs	0.00%		
		Total investment cost	0.54%		

Stanlib Bond Fund - Class A South African - Interest Bearing - Variable Term

Class	A	Fund objective	Benchmark
Risk profile	Medium	To achieve capital growth and income generation by investing in long-term fixed interest instruments.	FTS/JSE All Bond Index
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2000/03/13	Management (Ex VAT)	0.75%	Equity exposure	0%
1 year	27.77%	Performance fee	None	Foreign exposure	0%
3 year	11.12%	Other expenses	0.00%	Property exposure	0%
5 year	9.97%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.86%		
		Transaction costs	0.00%		
		Total investment cost	0.86%		

Stanlib Extra Income Fund R South African - Interest Bearing - Short Term

Class	R	Fund objective	Benchmark
Risk profile	Low	To achieve a reasonable level of current income and maximum stability for capital invested.	SteFI Composite Index
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2020/10/01	Management (Ex VAT)	0.75%	Equity exposure	0%
1 year	9.34%	Performance fee	None	Foreign exposure	0%
3 year	7.54%	Other expenses	0.01%	Property exposure	0%
5 year	6.68%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.87%		
		Transaction costs	0.00%		
		Total investment cost	0.87%		

Stanlib Flexible Income B2 South African - Multi Asset - Income

Class	B2	Fund objective	Benchmark
Risk profile	Low to Medium	To offer investors a maximum overall return, incorporating both income and capital growth. A key feature is that the fund is designed to take advantage of exposure to income generating investments through various interest-rate environments.	110% STeFI Composite Index
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2024/04/29	Management (Ex VAT)	0.50%	Equity exposure	0%
1 year	17.50%	Performance fee	None	Foreign exposure	15%
3 year	10.46%	Other expenses	0.02%	Property exposure	15%
5 year	9.37%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.60%		
		Transaction costs	0.01%		
		Total investment cost	0.61%		

Stanlib Flexible Income Fund Class B1 South African - Multi Asset - Income

Class	B1	Fund objective	Benchmark
Risk profile	Low to Medium	To offer investors a maximum overall return, incorporating both income and capital growth. A key feature is that the fund is designed to take advantage of exposure to income generating investments through various interest-rate environments.	110% STeFI Composite Index
Reg28	Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2024/04/29	Management (Ex VAT)	0.75%	Equity exposure	0%
1 year	17.06%	Performance fee	None	Foreign exposure	15%
3 year	10.11%	Other expenses	0.03%	Property exposure	15%
5 year	9.04%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.90%		
		Transaction costs	0.01%		
		Total investment cost	0.91%		

STANLIB Income Fund Class B6 South African - Interest Bearing - Short Term

Class	B6	Fund objective	Benchmark
Risk profile	Low	To achieve a reasonable level of current income and stability for capital invested.	SteFI Composite Index
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2010/03/31	Management (Ex VAT)	0.60%	Equity exposure	0%
1 year	10.82%	Performance fee	None	Foreign exposure	0%
3 year	8.31%	Other expenses	0.00%	Property exposure	0%
5 year	7.41%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.69%		
		Transaction costs	0.00%		
		Total investment cost	0.69%		

Stylo Global Equity Prescient FOF B3 Global - Equity - General

Class	B3	Fund objective	Benchmark
Risk profile	High	The Fund will aim to deliver high capital growth above inflation over time.	79% FTSE Developed Equities + 19% FTSE Emerging Equities + 1% USD Call + 1% SteFi Call
Reg28	-		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2016/12/12	Management (Ex VAT)	0.00%	Equity exposure	0%
1 year	17.88%	Performance fee	-	Foreign exposure	0%
3 year	11.70%	Other expenses	0.22%	Property exposure	0%
5 year	13.61%	Total VAT	0.03%	Private equity fund	0%
		Total expense ratio	0.25%		
		Transaction costs	0.01%		
		Total investment cost	0.26%		

Truffle SCI Flexible Fund C South African - Multi-Asset - Flexible

Class	C	Fund objective	Benchmark
Risk profile	Medium to High	The Fund aims to deliver superior long term capital growth through investment in a diverse range of assets. The investment manager has substantial flexibility to vary the asset allocation across the various asset classes.	CPI + 5%
Reg28	-		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2010/11/19	Management (Ex VAT)	0.75%	Equity exposure	0%
1 year	16.09%	Performance fee	-	Foreign exposure	0%
3 year	9.45%	Other expenses	0.04%	Property exposure	0%
5 year	11.96%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.91%		
		Transaction costs	0.76%		
		Total investment cost	1.67%		

Visio BCI SA Equity Fund B2 South African - Equity - General

Class	B2	Fund objective	Benchmark
Risk profile	High	To sustain high long-term capital growth.	FTSE JSE Capped Shareholder Weighted Index (J433T)
Reg28	Non Compliant		
TER date	2024/06/30		

Performance		Fees		Intended maximum limits	
Inception Date	2021/10/07	Management (Ex VAT)	0.35%	Equity exposure	100%
1 year	27.15%	Performance fee	Yes	Foreign exposure	0%
3 year	★	Other expenses	0.11%	Property exposure	10%
5 year	★	Total VAT	0.07%	Private equity fund	0%
		Total expense ratio	0.53%		
		Transaction costs	0.29%		
		Total investment cost	0.82%		

*20% excess performance above benchmark plus 1% p.a. calculated over 1 year rolling period. capped at a maximum of 1.5% p.a. incl VAT.

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