



# Sygnia Life Berkshire Hathaway Fund

A high-risk, equity-only  
portfolio that tracks the  
performance of Berkshire  
Hathaway Inc

## Risk profile





# Investment objective and strategy

The Sygnia Life Berkshire Hathaway Fund is an innovative and low-cost fund that gives South Africans access to a global investment powerhouse. Berkshire Hathaway Inc. is valued at over US\$496 billion and is ranked as the world’s largest financial services company on the Forbes Global 2000 list.\* It is headed up by two legendary executives: Chairman and CEO Warren Buffett and Vice-Chairman Charles T Munger . The fund complements Sygnia’s already extensive range of passive index-tracking unit trusts and ETFs.

With Berkshire “A” shares valued at over R4 million per share, the opportunity to invest in the company and take advantage of its high average annual growth rate was previously restricted to only a few. Through the Sygnia Life Berkshire Hathaway Fund, however, investors can access the fund from as little as R5 000 on a monthly or once-off basis.

Berkshire Hathaway Inc. has holdings in a diverse collection of business activities, ranging from insurance (through companies like GEICO, Berkshire Hathaway Primary Group, General Re Corporation and Berkshire Hathaway Reinsurance Group) to railways (Burlington Northern Santa Fe, LLC), to regulated electric and gas utilities through Berkshire Hathaway Energy. Other holdings are in service and retail; the manufacture of industrial, consumer and construction goods; finance and financial products; and the wholesale distribution of groceries and other products. The Sygnia Life Berkshire Hathaway Fund is the ideal way to access US investments with a margin of safety, providing a balance with Sygnia’s other active risk, growth-based funds (the Sygnia FAANG Plus Equity Fund and the Sygnia 4th Industrial Revolution Global Equity Fund). Individual investors gain exposure to offshore assets on an affordable basis, with the option to invest their discretionary savings into a five-year endowment, a retirement annuity or a living annuity.

\*By revenue.

## Risk profile

The Sygnia Life Berkshire Hathaway Fund is a high-risk fund that invests in “A” and “B” class Berkshire Hathaway shares. As Berkshire Hathaway invests predominantly in US companies, the fund is benchmarked against the S&P 500 Index.

## What the fund invests in

Asset	Percentage	Allocation
Berkshire Hathaway Inc Common Stc	95.8	
Berkshire Hathaway Ord Shs Class A	4.2	

## Who should invest?

Long-term investors seeking exposure to US equities with a value tilt.

## Fees

Initial fees	0.00%
Management fees	0.40% p.a. (excl. VAT)
VAT	0.06%
Total expense ratio (TER)	0.46% (Sep 2024)
Transaction costs (TC)	0.00% (Sep 2024)
Total investment charge (TIC)	0.46% (Sep 2024)

Sygnia charges an annual management fee, calculated and accrued daily and payable monthly in arrears.

A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. TCs are a necessary cost in administering the financial product and impact financial product returns. TCs should not be considered in isolation, as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER.

# Portfolio managers



**Kyle Hulett**  
Co-Head: Investments  
BBusSc (Actuarial), FA  
C.Act, FASSA, CFA



**Wessel Brand**  
Head: Thematic  
BCom (Management  
Accounting), PGDip  
(Accounting)

## Key facts

**Fund launch date**  
24 May 2019

**Class launch date**  
N/A

**Regulation 28**  
Non-compliant

**Objective time period**  
5 years

**Benchmark**  
S&P500 Net Total Return Index

**Legal structure**  
Linked Life Investment Fund available via Sygnia Life Policies

**Tax**  
Tax will be levied within the fund according to the relevant tax legislation. To view the tax implications, please review our Terms and Information document on [www.sygnia.co.za](http://www.sygnia.co.za).

**Disclosures**  
Sygnia does not provide advice and therefore does not charge advice fees. If a financial planner is appointed, initial and ongoing advice fees may be payable as agreed upon between you and your financial advisor. The payments of these fees are facilitated by the linked investment service provider (LISP) and not directly by Sygnia.

**Disclaimer**  
Product provider and manager:  
The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Life Limited is an authorised financial services provider (FSP 2935) and licensed linked insurer (I197). Sygnia Asset Management (Pty) Limited is an authorised financial services provider (FSP 873) and is the appointed investment manager of the fund.

**Linked policies:**  
The policy benefits of the linked policies are determined solely on the value of the assets or categories of assets to which the policies are linked. The value of investments may go down as well as up.

**Performance:**  
Past performance is not necessarily a guide to future performance. Performance is based on NAV-to-NAV calculations, with income reinvestments done on the ex-div date. Performance is calculated for the portfolio, and individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax.

**Guarantee:**  
The Manager does not provide any guarantee with respect to either the capital or the return of the portfolio.

**Other risks:**  
The fund may from time to time invest in foreign countries and may therefore have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement and the availability of information.

**General:**  
The Manager has the right to close any portfolios to new investors to manage the portfolios more efficiently in accordance with their mandates. The minimum disclosure document for this fund is available on our website: [www.sygnia.co.za](http://www.sygnia.co.za).