



# Sygnia Enhanced Income Fund

## Fund Class A

A low- to medium-risk interest-earning portfolio, managed on a multi-manager basis



### Risk profile

|     |               |        |                |      |
|-----|---------------|--------|----------------|------|
| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|--------|----------------|------|



# Investment objective and strategy

The objective of the Sygnia Enhanced Income Fund is to outperform the returns on cash at a low level of volatility. This multi-asset portfolio's primary objective is to produce a stable income stream by investing in a wide spread of income-bearing investments in the equity, bond, money market and real estate markets. By bridging the gap between money market and bond funds, investors gain access to term premium without having to take on interest rate risk. The fund is multi-management, which is a new development in the income space. The fund appoints external managers who are mandated to assist in achieving the portfolio's objectives, while internal management of overall risk ensures diversification limits are always in place. This combination provides enhanced yield with reduced risk at lower cost. The fund is managed within prudential guidelines and maintains a maximum 10% equity exposure. Derivatives are allowed for efficient portfolio management.

## Risk profile

The fund is strategically managed to achieve attractive returns while protecting capital. The fund risk is managed by spreading investments across sectors and individual issuers.

## What the fund invests in

| Asset class                  | Percentage | Allocation  |
|------------------------------|------------|-------------|
| Domestic Bonds               | 71.3       | <div></div> |
| Domestic Money Market        | 19.6       | <div></div> |
| International Fixed Interest | 7.6        | <div></div> |
| International Cash           | 1.4        | <div></div> |

## Who should invest?

The fund is suited to investors seeking capital stability and stable and consistent returns. The fund is also suited to investors who wish to invest in a well-diversified strategy.

## Fees

|                               |                        |
|-------------------------------|------------------------|
| Initial fees                  | N/A                    |
| Management fees               | 0.65% p.a. (excl. VAT) |
| Performance fees              | N/A                    |
| Other expenses                | 0.01% p.a. (excl. VAT) |
| VAT                           | 0.10%                  |
| Total expense ratio (TER)     | 0.76% (Mar 2025)       |
| Transaction costs (TC)        | 0.00% (Mar 2025)       |
| Total investment charge (TIC) | 0.77% (Mar 2025)       |

Sygnia charges an annual management fee, calculated and accrued daily and payable monthly in arrears.

# Portfolio managers



### Kyle Hulett

Co-Head: Investments  
BBusSc (Actuarial),  
FFA C.Act, FASSA,  
CFA



### Anrich de Jager

Head: Fixed Income  
BCom (Hons – Fin.  
Analysis and Portfolio  
Management), CFA

## Key facts

### Fund launch date

27 December 2018

### Class launch date

10 January 2019

### Fund size

R 3 988.00 Million

### Regulation 28

Compliant

### Benchmark

STEFI Index

### Minimum investment period

2 years

### Disclosures

Sygnia does not provide advice and therefore does not charge advice fees. If a financial planner is appointed, initial and ongoing advice fees may be payable as agreed upon between you and your financial advisor. The payments of these fees are facilitated by the Linked Investment Service Provider (LISP) and not directly by Sygnia. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

### Disclaimer

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