

Sygnia Skeleton Balanced 40 Fund

Fund Class A

A passively managed, low-risk, multi-asset-class global balanced portfolio

Risk profile

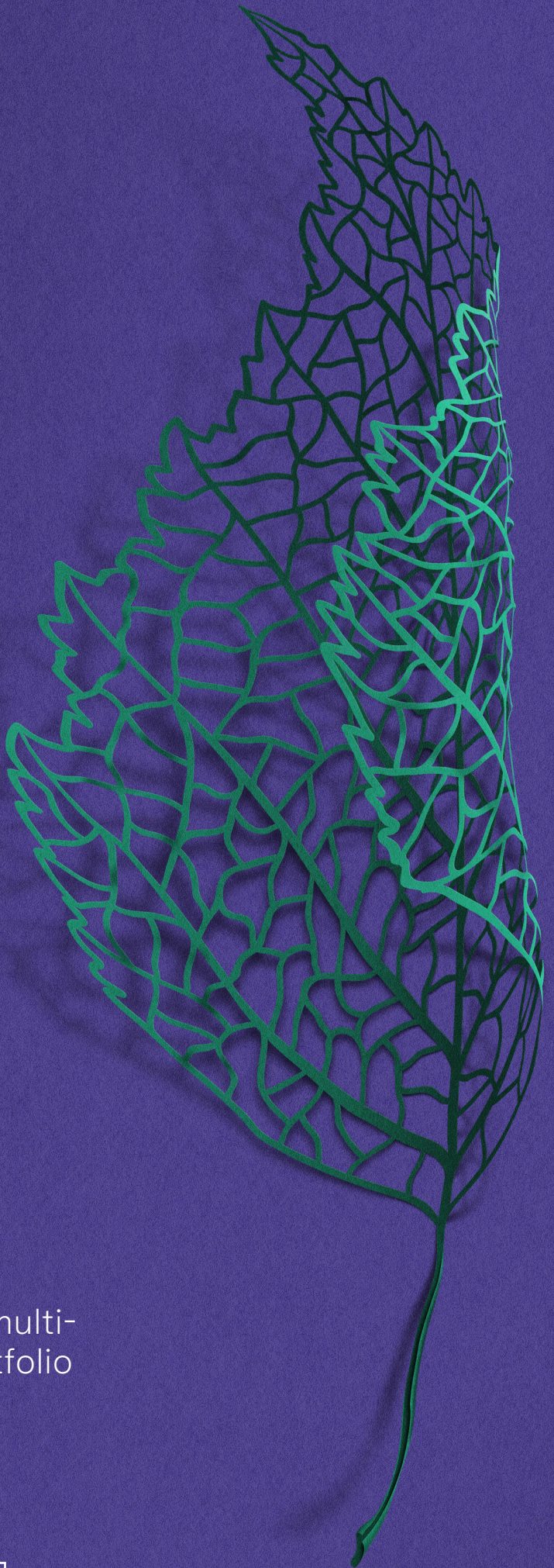
Low

Low to Medium

Medium

Medium to High

High



Investment objective and strategy

The Sygnia Skeleton Balanced 40 Fund is a South African–Multi-Asset–Low Equity portfolio comprised of investments in multiple asset classes that may include international assets. The effective equity exposure (including foreign equities but excluding listed property shares) is always below 40%, and the portfolio does not exceed a combined foreign and domestic equity exposure of 40% (excluding listed property), listed property exposure of 25% or combined equity and property exposure of 65%.

Risk profile

The risk in the fund is managed by spreading investments across asset classes to deliver uncorrelated returns over time, ensuring a diverse source of returns over market cycles. Tactical asset allocation is used to take advantage of short-term mispricing opportunities in the market in an efficient and cost-effective manner and as a risk management tool in times of market downturns.

What the fund invests in

Asset class	Percentage	Allocation
Domestic Equities	16.4	
Domestic Property	1.3	
Domestic Bonds	25.6	
Domestic Income	21.3	
Domestic Money Market	10.4	
International Equities	17.9	
International Fixed Interest	3.0	
International Property	1.4	
International Cash	2.7	

Who should invest?

The Sygnia Skeleton Balanced 40 Fund has an overall 40% allocation to South African and global equities and has a low risk profile. It is a highly suitable vehicle for long-term retirement funds seeking conservative strategies. It is also suited to individual investors seeking to maximise their long-term returns in a risk-controlled manner. The strategy complies with Regulation 28 of the Pension Funds Act 1956, as amended, and is therefore suitable for investors in retirement annuities and preservation, pension and provident funds.

Fees

Initial fees	0.00% (excl. VAT)
Management fees	0.35% p.a. (excl. VAT)
Performance fees	N/A
Other expenses	0.02% (excl. VAT)
VAT	0.06%
Total expense ratio (TER)	0.43% (Mar 2025)
Transaction costs (TC)	0.04% (Mar 2025)
Total investment charge (TIC)	0.46% (Mar 2025)

Sygnia charges an annual management fee, calculated and accrued daily and payable monthly in arrears.

Portfolio managers



Iain Anderson
Co-Head: Investments
BMATH (Hons), CFA



Kyle Hulett
Co-Head: Investments
BBusSc (Actuarial),
FFA C.Act, FASSA,
CFA

Key facts

Fund launch date

15 January 2014

Class launch date

31 March 2014

Fund size

R 1 810.00 Million

Regulation 28

Compliant

Benchmark

Median of South African – Multi-Asset – Low Equity category

Minimum investment period

2 years

Disclosures

Sygnia does not provide advice and therefore does not charge advice fees. If a financial planner is appointed, initial and ongoing advice fees may be payable as agreed upon between you and your financial advisor. The payments of these fees are facilitated by the linked investment service provider (LISP) and not directly by Sygnia. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

Disclaimer

The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Collective Investments RF (Pty) Ltd is a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium to long-term investments. Sygnia Asset Management (Pty) Limited (FSP 873), an authorised financial services provider, is the appointed investment manager of the Fund. The portfolio may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure and that the value of investments / units / unit trusts may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available from the Manager on request. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Performance is calculated for the portfolio and the individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Forward pricing is used. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Minimum Disclosure Document (MDD) is available on our website: www.sygnia.co.za