



Sygnia LISP Fund Range

Unit Trusts

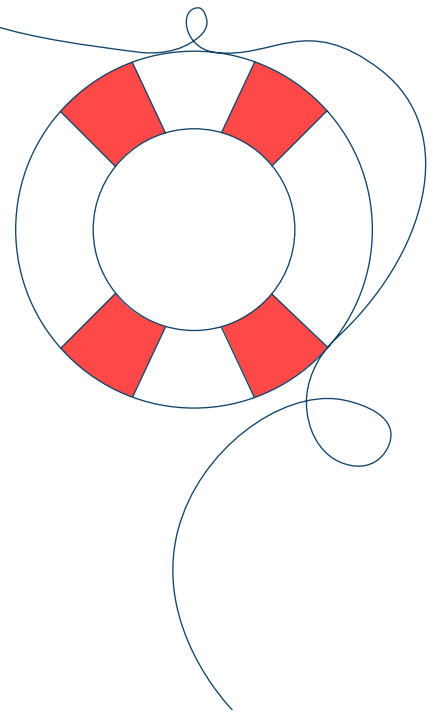


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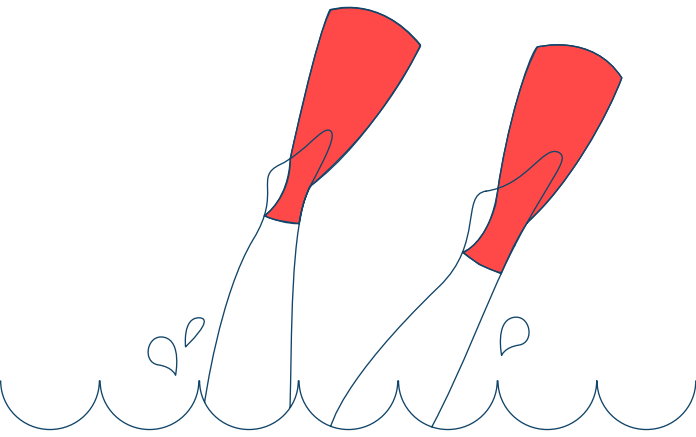
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Sygnia Unit Trusts

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Before you dive in...

Our detailed fund summary offers you all the choices currently available on our Sygnia platform. The full range of ETF's can be obtained from the Sygnia website www.sygnia.co.za.

However, to reach your saving goals and pay as little as possible in fees, please take the time to ask yourself the following questions.

[Click here](#) to view the latest Sygnia Terms and Information

What product am I investing in?

Before you can select a fund or a portfolio of funds you need to choose a product such as a Tax-Free Savings Account or a Retirement Annuity that “wraps” around the funds you have chosen.

The product choice is crucial, because it determines the kind of funds you can choose, how often you can make withdrawals from your account and the fees you will pay. For more information on Sygnia products, please consult the **Sygnia product range**.



What is my investment horizon?

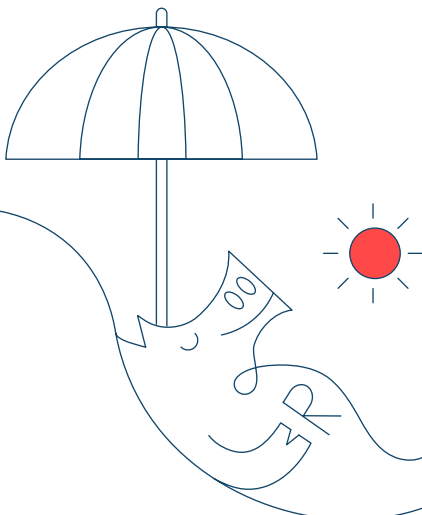
Your **investment horizon** refers to how long you expect your money to remain invested before you cash it in. Time horizons drive the type of investments you choose.

Your time horizon is constantly shifting with age, changes in your financial situation, new goals, and more. It's even possible to have multiple time horizons in play at once. Perhaps you are saving for retirement while also saving to pay for your children's education or to pay down a bond. So reviewing your goals as well as the time-horizons that accompany them is key to a sound financial strategy.

What return should I expect in exchange for what risk?

A given return corresponds to a certain amount of risk. Generally speaking, investments with the highest potential performance also offer the highest risk. The higher the risk, the longer the recommended investment horizon.

If you are looking for high returns, you could favour higher-risk investments over a longer period of time. In contrast, if you are looking to minimise your risk of capital loss, you might favour lower-risk investments better suited to shorter investment horizons.



What fees will I pay?

Glad you asked. Our fees are broken down into the following **3 sections**:

1. Annual Administration Fee

Sygnia Unit Trust and Unitised Life Funds

No platform administration fees apply on Sygnia Unit Trusts and Unitised Life Funds.

All external-manager Unit Trust Funds

Administration fees are charged as follows when you are invested in external-manager unit trusts:

Sygnia Investments	Annual Administration Fee (Excl Vat)		(Incl VAT)
	Sygnia Funds	External-Manager Funds	External-Manager Funds
Value of all accounts			
First R2 000 000	0.00%	0.40%*	0.46%*
Over R2 000 000	0.00%	0.20%**	0.23%**

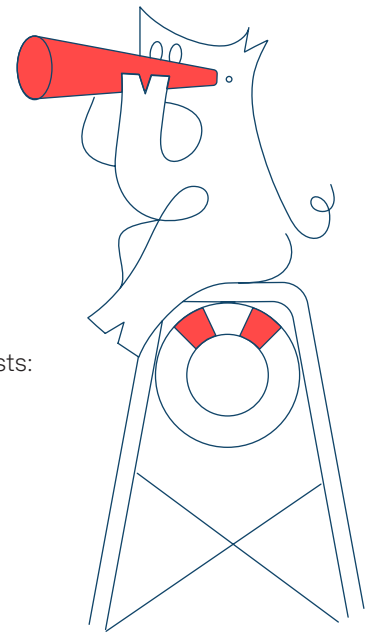
*0.46% (incl VAT) is levied on the proportionate value of the external-manager funds below R2 million.

**0.23% (incl VAT) is levied on the proportionate value of the external-manager funds above R2 million.

Please note: While Sygnia does not charge any administration fees in respect of its own funds, Sygnia takes into account all your investments with us when assessing the R2 million threshold, including your investments in Sygnia funds. For the fees relating to the underlying investment managers, please refer to the following summary of funds.

All **Sygnia Minimum Disclosure Documents** (MDD) with full disclosures and portfolio performance relative to the benchmark can be viewed on www.sygnia.co.za.

External Manager Minimum Disclosure Documents can be viewed on the relevant manager website.



2. Investment Management Fee

The Investment management fees charged by investment managers vary depending on the funds you select. For the fees relating to the investment managers please refer to the summary of funds.

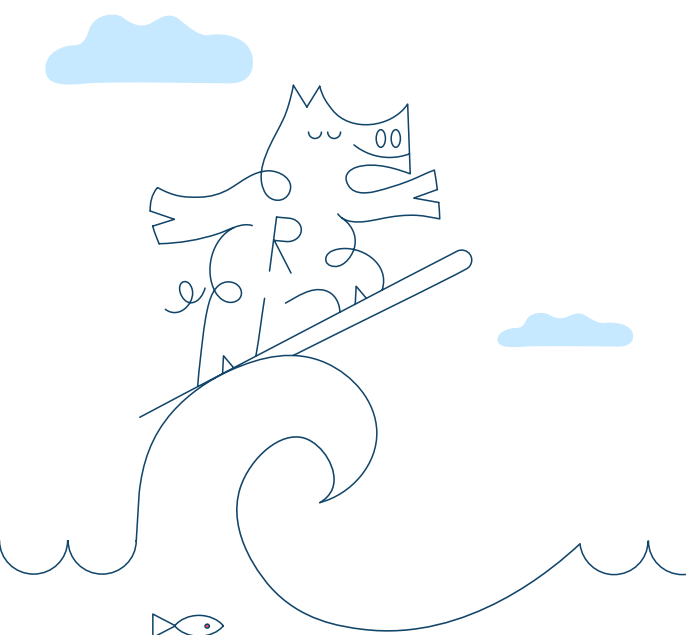
3. Financial Advisor Fee

Financial advisor fees are negotiable with your financial advisor within the following parameters:

Initial fees Maximum of 3.45% (incl. VAT).

Annual fees Maximum of 1.15% per annum (incl. VAT). If an initial fee in excess of 1.72% (incl. VAT) has been deducted, the annual fee is limited to 0.57% per annum (incl. VAT).

Please refer to the following summary of funds to make your selection.



Key to our fund summary

Name of fund – Global/Equity/General:

The kind of investments the fund makes.

Class:

Some funds divide their shares into what are known as “classes”. Each class invests in the same portfolio and has the same investment objectives and policies, but each class may have different fees, expenses and investor privileges.

Risk profile:

A measure of an individual’s specific tolerance to financial risk.

Reg 28 or Regulation 28:

A set of guidelines issued as part of the South African Pension Funds Act that aims to ensure that your savings are invested wisely and without excessive risk to protect investors against poorly diversified investment portfolios.

Total expense ratio (TER):

The total costs associated with managing and operating the fund. These costs consist of management fees and additional expenses such as legal fees, auditor fees and other operational expenses.

Inception date:

The date on which the fund was launched.

Fund objective:

A goal or financial result that the fund aims to realise.

Sygnia 4th Industrial Revolution Global Equity Fund Global / Equity / General					
Class	A	Fund objective	Deliver strong long-term capital at reasonable level of risk and aims to outperform the benchmark.	Benchmark	S&P 500 net total return index (SPTR500N)
Risk profile	High				
Reg28	Non compliant				
TER date	30/06/2020				
Performance		Fees		Intended maximum limits	
Inception Date	19/10/2016	Investment management (EX VAT)	0.70%	Equity exposure	100%
1 year	37.15%	Performance fee	10% **	Foreign exposure	100%
3 year	20.82%	Other expenses	0.07%	Property exposure	0%
5 year	★	Total VAT	0.11%	Maximum hedge / Private equity fund	0%
		Total expense ratio	0.88%		
		Transaction costs	0.10%		
		Total investment cost	0.98%		

** Percentage of outperformance of the benchmark over a rolling 12 month period

Benchmark:

A standard against which the performance of the fund can be measured.

Intended maximum limits:

The limits applied to the types of investments a particular fund can make into a specific asset class.

Equity exposure:

The proportion of a fund invested in stocks and shares (equities).

Foreign exposure:

The proportion of a fund invested in foreign assets.

Property exposure:

The proportion of a fund invested in the property sector.

Maximum hedge:

The maximum proportion of a fund that can be allocated to a hedging strategy.

Investment management fee:

A payment to the investment manager of the underlying investment fund (unit trust) for managing the investment.

Performance fee:

A payment to an investment manager for generating returns in excess of the benchmark.

Other expenses:

Expenses not included in “Investment management fees”, such as custodial expenses, legal expenses, accounting expenses, transfer agent expenses and other administrative expenses.

Total VAT:

Total value-added tax on the costs.

Total expense ratio:

Total expense ratio (TER) is the Investment Management Fee + Performance Fee + Other Expenses + Total VAT

Transaction costs:

Costs incurred when trading underlying investments in the fund.

Total investment costs:

Total expense ratio (TER) + Transaction costs

Sygnia Unit Trusts

Unit trusts are the pooled resources of thousands of investors who have entrusted their money to a management company. This management company buys shares on behalf of the investors and combines them in a portfolio. The portfolio is then divided into many equal "units." The investor receives a certain number of units for the money he or she has invested.

The price of each unit varies daily depending on the returns earned by the underlying investments (capital gains and capital losses). All returns are then split equally between the units and hence the investors.

Unit Trusts are governed by the Collective Investments Schemes Control Act, No 45 of 2002.

Key

- ◆ Performance numbers are calculated based on the strategic asset allocation of the assets to the underlying asset managers.
- △ Performance fees may be charged by underlying asset managers.
- ∞ As the fund class or fund has been in existence for less than 6 months, no TER can be calculated.
- ★ No long-term performance figures are available.
- ❖ Information unavailable.

Sygnia Unit Trusts / Index-tracking Funds

Sygnia All Bond Index Fund South African - Interest Bearing - Variable Term

Class	A	Fund objective	The fund aims to deliver performance in line with the returns of the JSE All Bond Composite.			Benchmark	JSE All Bond Composite Index ALBI
Risk profile	Low to Medium	Performance				Intended maximum limits	
Reg28	Non compliant	Fees					
TER date	2024/03/31	Intended maximum limits					
Inception Date	2015/03/31	Management (Ex VAT)	0.36%	Equity exposure	0%		
1 year	3.53%	Performance fee	None	Foreign exposure	0%		
3 year	7.06%	Other expenses	0.01%	Property exposure	0%		
5 year	6.64%	Total VAT	0.06%	Private equity fund	0%		
		Total expense ratio	0.43%				
		Transaction costs	0.03%				
		Total investment cost	0.46%				

Sygnia Listed Property Index Fund Domestic Equity - Real Estate - General

Class	A	Fund objective	The fund aims to deliver in performance in line with returns of the FTSE / JSE SA Listed Property Index.			Benchmark	FTSE/JSE SA Listed Property Index J253
Risk profile	High	Performance				Intended maximum limits	
Reg28	Non compliant	Fees					
TER date	2024/03/31	Intended maximum limits					
Inception Date	2013/11/06	Management (Ex VAT)	0.37%	Equity exposure	0%		
1 year	19.95%	Performance fee	None	Foreign exposure	0%		
3 year	12.90%	Other expenses	0.04%	Property exposure	100%		
5 year	0.07%	Total VAT	0.06%	Private equity fund	0%		
		Total expense ratio	0.48%				
		Transaction costs	0.07%				
		Total investment cost	0.55%				

Sygnia Unit Trusts / Index-tracking Funds

Sygnia Top 40 Index Fund South African - Equity - Large Cap

Class	A	Fund objective	Benchmark
Risk profile	High	The Fund aims to deliver performance in line with the returns of the FTSE / JSE Top 40 Index.	FTSE /JSE Top 40 Index J200
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2013/11/14	Management (Ex VAT)	0.37%	Equity exposure	100%
1 year	-0.70%	Performance fee	None	Foreign exposure	0%
3 year	7.16%	Other expenses	0.03%	Property exposure	5%
5 year	9.30%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.46%		
		Transaction costs	0.17%		
		Total investment cost	0.63%		

Sygnia Unit Trusts / Multi-manager Index-tracking Funds

Sygnia Skeleton Balanced 40 Fund South African - Multi-Asset - Low Equity

Class	A	Fund objective	Benchmark
Risk profile	Low	The fund aims to maximise returns by investing in multiple asset classes while maintaining a low level of risk.	Median of South African – Multi-Asset – Low Equity Category
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2014/03/31	Management (Ex VAT)	0.35%	Equity exposure	40%
1 year	10.24%	Performance fee	None	Foreign exposure	30%
3 year	8.60%	Other expenses	0.02%	Property exposure	25%
5 year	8.80%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.43%		
		Transaction costs	0.04%		
		Total investment cost	0.47%		

Sygnia Skeleton Balanced 60 Fund South African - Multi-Asset - Medium Equity

Class	A	Fund objective	Benchmark
Risk profile	Medium	The fund aims to maximise returns by investing in multiple asset classes while maintaining a medium level of risk.	Median of South African – Multi-Asset – Medium Equity Category
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2014/05/29	Management (Ex VAT)	0.35%	Equity exposure	60%
1 year	10.38%	Performance fee	None	Foreign exposure	30%
3 year	8.59%	Other expenses	0.04%	Property exposure	25%
5 year	9.25%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.45%		
		Transaction costs	0.06%		
		Total investment cost	0.51%		

Sygnia Unit Trusts / Multi-manager Index-tracking Funds

Sygnia Skeleton Balanced 70 Fund South African - Multi-Asset - High Equity

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to maximise returns by investing in multiple asset classes while maintaining a medium level of risk.	Median of South African – Multi-Asset – High Equity Category
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2013/10/10	Management (Ex VAT)	0.35%	Equity exposure	75%
1 year	10.49%	Performance fee	None	Foreign exposure	30%
3 year	8.58%	Other expenses	0.04%	Property exposure	25%
5 year	9.53%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.45%		
		Transaction costs	0.09%		
		Total investment cost	0.54%		

Sygnia Skeleton International Equity Fund of Funds Global - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	Targets an annual return in excess of the benchmark.	MSCI All Country World Index (ZAR)
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2015/11/27	Management (Ex VAT)	0.57%	Equity exposure	100%
1 year	28.96%	Performance fee	None	Foreign exposure	100%
3 year	13.52%	Other expenses	0.03%	Property exposure	25%
5 year	15.06%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.69%		
		Transaction costs	0.05%		
		Total investment cost	0.74%		

Sygnia Skeleton Worldwide Flexible Fund Worldwide - Multi Asset - Flexible

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	Targets superior long-term returns and aims to protect capital over the medium to long term.	Headline Consumer Price Index + 5% per annum
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2016/01/29	Management (Ex VAT)	0.53%	Equity exposure	100%
1 year	12.14%	Performance fee	None	Foreign exposure	100%
3 year	13.38%	Other expenses	0.08%	Property exposure	25%
5 year	13.27%	Total VAT	0.09%	Private equity fund	0%
		Total expense ratio	0.70%		
		Transaction costs	0.22%		
		Total investment cost	0.92%		

Sygnia Unit Trusts / Multi-manager Funds

Sygnia CPI+2% Fund South African - Multi-Asset - Low Equity

Class	D	Fund objective	Benchmark
Risk profile	Low	Maximisation of long-term returns while minimising the risk of short-term capital loss.	Headline Consumer Price Index + 2% per annum over rolling 24 months
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2015/01/27	Management (Ex VAT)	1.00%	Equity exposure	40%
1 year	8.12%	Performance fee	None	Foreign exposure	30%
3 year	7.69%	Other expenses	0.03%	Property exposure	25%
5 year	7.24%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.19%		
		Transaction costs	0.03%		
		Total investment cost	1.22%		

Sygnia CPI+4% Fund South African - Multi-Asset - Medium Equity

Class	D	Fund objective	Benchmark
Risk profile	Medium	Maximisation of long-term returns combined with some focus on managing the risk of short-term capital loss.	Headline Consumer Price Index + 4% per annum over rolling 36 months
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2014/01/28	Management (Ex VAT)	1.00%	Equity exposure	60%
1 year	8.77%	Performance fee	None	Foreign exposure	30%
3 year	8.23%	Other expenses	0.03%	Property exposure	25%
5 year	8.68%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.18%		
		Transaction costs	0.08%		
		Total investment cost	1.26%		

Sygnia CPI+6% Fund South African - Multi-Asset - High Equity

Class	D	Fund objective	Benchmark
Risk profile	Medium to High	Maximisation of long-term returns with limited focus on managing the risk of short-term capital loss.	Headline Consumer Price Index + 6% per annum over rolling 60 months
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2014/01/14	Management (Ex VAT)	1.00%	Equity exposure	75%
1 year	9.10%	Performance fee	None	Foreign exposure	30%
3 year	8.30%	Other expenses	0.03%	Property exposure	25%
5 year	9.16%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.19%		
		Transaction costs	0.08%		
		Total investment cost	1.27%		

Sygnia Unit Trusts / Multi-manager Funds

Sygnia Enhanced Income Fund South African - Multi Asset - Income

Class	A	Fund objective	Benchmark
Risk profile	Low to Medium	The fund aims to maximise interest income preserve capital and provide immediate liquidity.	STeFI
Reg28	Compliant		
TER date	2024/03/31		
Performance		Fees	Intended maximum limits
Inception Date	2019/02/02	Management (Ex VAT)	0.65% Equity exposure 0%
1 year	10.39%	Performance fee	None Foreign exposure 0%
3 year	8.22%	Other expenses	0.02% Property exposure 0%
5 year	7.76%	Total VAT	0.10% Private equity fund 0%
		Total expense ratio	0.77%
		Transaction costs	0.00%
		Total investment cost	0.77%

Sygnia Equity Fund South African Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	Seeks to deliver strong sustainable benchmark beating returns over the long-term with a reasonable level of volatility to the benchmark.	FTSE/JSE SWIX Index J403
Reg28	Non compliant		
TER date	2024/03/31		
Performance		Fees	Intended maximum limits
Inception Date	2013/08/27	Management (Ex VAT)	0.50% Equity exposure 100%
1 year	0.72%	Performance fee	Yes * Foreign exposure 0%
3 year	4.63%	Other expenses	0.09% Property exposure 10%
5 year	6.54%	Total VAT	0.09% Private equity fund 0%
		Total expense ratio	0.68%
		Transaction costs	0.13%
		Total investment cost	0.81%

* Please note the performance fee is 20% of outperformance of the FTSE/JSE Capped Shareholder Weighted Index (J433T) benchmark with a cap of 2.50%

Sygnia International Flexible Fund of Funds Global - Multi-Asset - Flexible

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	Maximisation of long-term returns with limited focus on managing the risk of short-term capital loss.	75% MSCI All Country World Index, 6% Barclays Capital Global Aggregate Bond Index, 19% Global Cash
Reg28	Non compliant		
TER date	2024/03/31		
Performance		Fees	Intended maximum limits
Inception Date	2014/06/06	Management (Ex VAT)	1.10% Equity exposure 100%
1 year	23.78%	Performance fee	None Foreign exposure 100%
3 year	9.44%	Other expenses	0.47% Property exposure 25%
5 year	11.42%	Total VAT	0.24% Private equity fund 0%
		Total expense ratio	1.81%
		Transaction costs	0.04%
		Total investment cost	1.84%

Sygnia Unit Trusts / Multi-manager Funds

Sygnia International Flexible Fund of Funds Global - Multi-Asset - Flexible

Class	B	Fund objective	Maximisation of long-term returns with limited focus on managing the risk of short-term capital loss.	Benchmark	75% MSCI All Country World Index, 6% Barclays Capital Global Aggregate Bond Index, 19% Global Cash
Risk profile	Medium to High	Performance		Intended maximum limits	
Reg28	Non compliant	Fees			
TER date	2024/03/31				
Inception Date	2014/05/15	Management (Ex VAT)	0.80%	Equity exposure	100%
1 year	23.66%	Performance fee	Yes *	Foreign exposure	100%
3 year	9.87%	Other expenses	0.50%	Property exposure	25%
5 year	11.68%	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.49%		
		Transaction costs	0.04%		
		Total investment cost	1.53%		

* Performance Fees may be charged by underlying asset managers

Sygnia Unit Trusts / Single Manager Funds

Sygnia 4th Industrial Revolution Global Equity Fund Global - Equity - General

Class	A	Fund objective	Deliver strong long-term capital at a reasonable level of risk and aims to outperform the benchmark.	Benchmark	S&P500 net total return index (SPTR500N)
Risk profile	High	Performance		Intended maximum limits	
Reg28	Non compliant	Fees			
TER date	2024/03/31				
Inception Date	2016/10/19	Management (Ex VAT)	0.70%	Equity exposure	100%
1 year	22.93%	Performance fee	Yes *	Foreign exposure	100%
3 year	-1.02%	Other expenses	0.49%	Property exposure	0%
5 year	14.57%	Total VAT	0.18%	Private equity fund	0%
		Total expense ratio	1.36%		
		Transaction costs	0.09%		
		Total investment cost	1.46%		

* 10% of the outperformance of the benchmark over a rolling 12 month period

Sygnia 4th Industrial Revolution Global Equity Fund Global - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	Deliver strong long-term capital at a reasonable level of risk and aims to outperform the benchmark.	S&P500 net total return index (SPTR500N)
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2016/10/19	Management (Ex VAT)	0.79%	Equity exposure	100%
1 year	21.95%	Performance fee	None	Foreign exposure	100%
3 year	-0.61%	Other expenses	0.04%	Property exposure	0%
5 year	15.17%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.96%		
		Transaction costs	0.09%		
		Total investment cost	1.05%		

B Class only available for the Sygnia Tax-Free Savings Account

Sygnia DIVI Fund Domestic - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to deliver in performance in line with the returns of the FTSE/JSE SWIX Index.	FTSE/JSE SWIX Index
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2013/11/06	Management (Ex VAT)	0.35%	Equity exposure	100%
1 year	-6.71%	Performance fee	None	Foreign exposure	0%
3 year	5.37%	Other expenses	0.06%	Property exposure	0%
5 year	6.36%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.48%		
		Transaction costs	0.42%		
		Total investment cost	0.90%		

Sygnia DIVI Fund Domestic - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	Medium to High	The fund aims to deliver in performance in line with the returns of the FTSE/JSE SWIX Index.	FTSE/JSE SWIX Index
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2021/09/01	Management (Ex VAT)	0.00%	Equity exposure	100%
1 year	-6.34%	Performance fee	Yes *	Foreign exposure	0%
3 year	★	Other expenses	0.06%	Property exposure	0%
5 year	★	Total VAT	0.01%	Private equity fund	0%
		Total expense ratio	0.07%		
		Transaction costs	0.34%		
		Total investment cost	0.41%		

*Please note that the performance fee is 20% of outperformance of the benchmark cap of 2.30% effective 4 April 2022. Other Expenses and Transaction Costs are estimates based on the 12 month history for Class A

Sygnia FANG.AI Equity Fund Global - Equity- General

Class	A	Fund objective	Deliver strong long-term capital appreciation through outperformance of the net total return of the NYSE FANG+ index at a reasonable level of risk.	Benchmark	NYSE FANG+ Index
Risk profile	High	Reg28	Non compliant	TER date	2024/03/31
Performance	Fees		Intended maximum limits		
Inception Date	2018/07/31	Management (Ex VAT)	0.70%	Equity exposure	100%
1 year	65.60%	Performance fee	Yes *	Foreign exposure	100%
3 year	21.04%	Other expenses	0.03%	Property exposure	0%
5 year	28.19%	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.84%		
		Transaction costs	0.03%		
		Total investment cost	0.87%		

* 10% of the outperformance of the benchmark over a rolling 12 month period

Note: With effect from on 12 October 2023, Sygnia FAANG Plus Equity Fund was renamed to the Sygnia FANG.AI Equity Fund. Investors, via a ballot, also agreed to amendments to the Investment Policy.

Sygnia FANG.AI Equity Fund Global - Equity- General

Class	B	Fund objective	Deliver strong long-term capital appreciation through outperformance of the net total return of the NYSE FANG+ index at a reasonable level of risk.	Benchmark	NYSE FANG+ Index
Risk profile	High	Reg28	Non compliant	TER date	2024/03/31
Performance	Fees		Intended maximum limits		
Inception Date	2018/07/31	Management (Ex VAT)	0.79%	Equity exposure	100%
1 year	65.41%	Performance fee	None	Foreign exposure	100%
3 year	20.92%	Other expenses	0.02%	Property exposure	0%
5 year	28.14%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.93%		
		Transaction costs	0.03%		
		Total investment cost	0.96%		

B Class only available for the Sygnia Tax-Free Savings Account

Note: With effect from on 12 October 2023, Sygnia FAANG Plus Equity Fund was renamed to the Sygnia FANG.AI Equity Fund. Investors, via a ballot, also agreed to amendments to the Investment Policy.

Sygnia Unit Trusts / Single Manager Funds

Sygnia Health Innovation Global Equity Fund Global - Equity- General

Class	A	Fund objective	Benchmark
Risk profile	High	Deliver long term capital growth by investing in international equities.	MSCI World Net Total Return Index
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2020/08/05	Management (Ex VAT)	0.70%	Equity exposure	100%
1 year	19.74%	Performance fee	Yes *	Foreign exposure	100%
3 year	14.42%	Other expenses	0.04%	Property exposure	0%
5 year	★	Total VAT	0.11%	Private equity fund	0%
		Total expense ratio	0.85%		
		Transaction costs	0.03%		
		Total investment cost	0.89%		

*Please note the performance fee is 20% of outperformance of the benchmark with a cap of 2.30%

Sygnia Health Innovation Global Equity Fund Global - Equity- General

Class	B	Fund objective	Benchmark
Risk profile	High	Deliver long term capital growth by investing in international equities.	MSCI World Net Total Return Index
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2020/08/05	Management (Ex VAT)	0.79%	Equity exposure	100%
1 year	19.52%	Performance fee	None	Foreign exposure	100%
3 year	14.65%	Other expenses	0.04%	Property exposure	0%
5 year	★	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.96%		
		Transaction costs	0.03%		
		Total investment cost	0.99%		

B Class only available for the Sygnia Tax-Free Savings Account

Sygnia Money Market Fund South African - Interest Bearing - Money Market

Class	A	Fund objective	Benchmark
Risk profile	Low	Maximise interest income, preserve capital and provide immediate liquidity.	STeFI Index
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2016/10/13	Management (Ex VAT)	0.25%	Equity exposure	0%
1 year	8.74%	Performance fee	None	Foreign exposure	0%
3 year	6.56%	Other expenses	0.02%	Property exposure	0%
5 year	6.33%	Total VAT	0.04%	Private equity fund	0%
		Total expense ratio	0.31%		
		Transaction costs	0.00%		
		Total investment cost	0.31%		

Sygnia Money Market Fund South African - Interest Bearing - Money Market

Class	S1	Fund objective	Benchmark
Risk profile	Low	Maximise interest income, preserve capital and provide immediate liquidity.	STeFI Index
Reg28	Compliant		
TER date	2024/03/31		
Performance		Fees	Intended maximum limits
Inception Date	2017/06/22	Management (Ex VAT)	0.44% Equity exposure 0%
1 year	8.50%	Performance fee	None Foreign exposure 0%
3 year	6.15%	Other expenses	0.00% Property exposure 0%
5 year	5.98%	Total VAT	0.07% Private equity fund 0%
		Total expense ratio	0.50%
		Transaction costs	0.00%
		Total investment cost	0.50%

* These classes are for those investors who would like to make a meaningful difference in the South African landscape by supporting non-political organisations fighting corruption, both in the public and the private sector. Sygnia will donate its entire management fee earned on these classes to the following organisations: OUTA, the Black Sash, Corruption Watch, the Helen Suzman Foundation, the Council for the Advancement of the SA Constitution, the Kgalema Motlanthe Foundation and the Ahmed Kathrada Foundation. Please note that it is only the Sygnia fee that is donated and not the investment. You can withdraw your money at any stage from these funds.

Sygnia Money Market Fund South African - Interest Bearing - Money Market

Class	S2	Fund objective	Benchmark
Risk profile	Low	Maximise interest income, preserve capital and provide immediate liquidity.	STeFI Index
Reg28	Compliant		
TER date	2024/03/31		
Performance		Fees	Intended maximum limits
Inception Date	2017/06/22	Management (Ex VAT)	0.87% Equity exposure 0%
1 year	7.96%	Performance fee	None Foreign exposure 0%
3 year	5.62%	Other expenses	-0.01% Property exposure 0%
5 year	5.44%	Total VAT	0.13% Private equity fund 0%
		Total expense ratio	0.99%
		Transaction costs	0.00%
		Total investment cost	0.99%

*These classes are for those investors who would like to make a meaningful difference in the South African landscape by supporting non-political organisations fighting corruption, both in the public and the private sector. Sygnia will donate its entire management fee earned on these classes to the following organisations: OUTA, the Black Sash, Corruption Watch, the Helen Suzman Foundation, the Council for the Advancement of the SA Constitution, the Kgalema Motlanthe Foundation and the Ahmed Kathrada Foundation. Please note that it is only the Sygnia fee that is donated and not the investment. You can withdraw your money at any stage from these funds.

Sygnia Transnational Equities Fund Domestic - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	The fund aims to provide investors exposure to South African equity instruments that earn the majority of their revenue internationally.	FTSE/JSE SWIX Index
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2013/10/04	Management (Ex VAT)	0.37%	Equity exposure	100%
1 year	5.83%	Performance fee	None	Foreign exposure	0%
3 year	6.01%	Other expenses	0.03%	Property exposure	10%
5 year	7.20%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.46%		
		Transaction costs	0.22%		
		Total investment cost	0.68%		

Note: With effect from 6 November 2023, the Sygnia SWIX Index Fund was renamed to the Sygnia Transnational Equities Fund. Investors, via a ballot, have agreed to the amendment of the investment policy from a tracker fund to an active equity fund.

Sygnia Transnational Equities Fund Domestic - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	High	The fund aims to provide investors exposure to South African equity instruments that earn the majority of their revenue internationally.	FTSE/JSE SWIX Index
Reg28	Non compliant		
TER date	N/A		

Performance		Fees		Intended maximum limits	
Inception Date	2023/12/31	Management (Ex VAT)	0.00%	Equity exposure	100%
1 year	★	Performance fee	Yes*	Foreign exposure	0%
3 year	★	Other expenses	0.03%	Property exposure	10%
5 year	★	Total VAT	0.00%	Private equity fund	0%
		Total expense ratio	N/A		
		Transaction costs	N/A		
		Total investment cost	N/A		

* 20% of outperformance of the benchmark with a cap of 2.30%

Disclaimer

All Sygnia Products named above and information provided is of a general nature and are not intended to address the circumstances of any particular individual or entity. We are not acting and do not purport to act in any way as an advisor or in a fiduciary capacity. No one should act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. We endeavour to provide accurate and timely information, but we make no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of the information and opinions. We do not undertake to update, modify or amend the information on a frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only. The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Collective Investments RF (Pty) Ltd is a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium to long-term investments. The portfolios may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure and the value of investments / units / unit trusts may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available from the Manager on request. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Performance is calculated for the portfolio and the individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Forward pricing is used. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The funds may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. Copies of the Minimum Disclosure Documents (MDDs) are available on our website: www.sygnia.co.za. Additional information, including application forms and annual or quarterly reports can be obtained from the Manager, free of charge.

External Unit Trusts

Unit trusts are the pooled resources of thousands of investors who have entrusted their money to a management company. This management company buys shares on behalf of the investors and combines them in a portfolio. The portfolio is then divided into many equal "units." The investor receives a certain number of units for the money he or she has invested.

The price of each unit varies daily depending on the returns earned by the underlying investments (capital gains and capital losses). All returns are then split equally between the units and hence the investors.

Unit Trusts are governed by the Collective Investments Schemes Control Act, No 45 of 2002.

Key

- ◆ Performance numbers are calculated based on the strategic asset allocation of the assets to the underlying asset managers.
- △ Performance fees may be charged by underlying asset managers.
- ∞ As the fund class or fund has been in existence for less than 6 months, no TER can be calculated.
- ★ No long-term performance figures are available.
- ❖ Information unavailable.

External Manager Unit Trusts / Single Manager Funds

27Four Shari'ah Active Equity Prescient Fund South African - Equity - General

Class	A1	Fund objective	The Fund invests in South African listed Shari'ah compliant shares and hence is suitable for investors with long term investment horizons (>5 years).	Benchmark	Unit Trust Category Average
Risk profile	High	Performance		Intended maximum limits	
Reg28	Non compliant	Fees		Equity exposure	100%
TER date	2023/12/31	Performance		Foreign exposure	30%
		Performance		Property exposure	10%
		Performance		Private equity fund	0%
		Performance		Total expense ratio	1.83%
		Performance		Transaction costs	0.18%
		Performance		Total investment cost	2.01%
		Performance		Management (Ex VAT)	1.73%
		Performance		Performance fee	None
		Performance		Other expenses	-0.13%
		Performance		Total VAT	0.24%
		Performance		Inception Date	2008/09/10
		Performance		1 year	6.18%
		Performance		3 year	6.45%
		Performance		5 year	8.17%

27Four Shari'ah Balanced Prescient Fund of Funds South African - Multi-Asset - High Equity

Class	A1	Fund objective	The portfolio is designed to deliver investment returns in excess of consumer price inflation over the medium term.	Benchmark	Unit Trust Category Average
Risk profile	Medium to High	Performance		Intended maximum limits	
Reg28	Compliant	Fees		Equity exposure	75%
TER date	2023/12/31	Performance		Foreign exposure	30%
		Performance		Property exposure	10%
		Performance		Private equity fund	0%
		Performance		Total expense ratio	1.90%
		Performance		Transaction costs	0.13%
		Performance		Total investment cost	2.03%
		Performance		Management (Ex VAT)	0.92%
		Performance		Performance fee	None
		Performance		Other expenses	0.73%
		Performance		Total VAT	0.25%
		Performance		Inception Date	2011/05/06
		Performance		1 year	6.27%
		Performance		3 year	6.49%
		Performance		5 year	7.26%

External Manager Unit Trusts / Single Manager Funds

36One BCI Equity Fund South African - Equity - General

Class	D	Fund objective	A general equity portfolio with the primary objective of generating sustainable capital growth for investors.			Benchmark	FTSE/JSE SWIX Index J403
Risk profile	High	Performance	Fees	Intended maximum limits			
Reg28	Non compliant	Inception Date	1994/09/02	Management (Ex VAT)	0.69%	Equity exposure	100%
TER date	2023/12/31	1 year	13.37%	Performance fee	None	Foreign exposure	30%
		3 year	12.05%	Other expenses	0.38%	Property exposure	10%
		5 year	15.98%	Total VAT	0.16%	Private equity fund	0%
				Total expense ratio	1.23%		
				Transaction costs	0.80%		
				Total investment cost	2.03%		

Allan Gray Balanced Fund South African - Multi-Asset - High Equity

Class	C	Fund objective	Seeks to create long-term wealth within the constraints governing retirement funds.			Benchmark	Market value-weighted average return of funds in the South African - Multi-Asset -High Equity category (excluding AGBF)
Risk profile	Medium to High	Performance	Fees	Intended maximum limits			
Reg28	Compliant	Inception Date	2013/07/01	Management (Ex VAT)	0.92%	Equity exposure	75%
TER date	2023/12/31	1 year	10.98%	Performance fee	None	Foreign exposure	30%
		3 year	11.25%	Other expenses	0.20%	Property exposure	5%
		5 year	9.55%	Total VAT	0.17%	Private equity fund	0%
				Total expense ratio	1.29%		
				Transaction costs	0.07%		
				Total investment cost	1.36%		

Allan Gray Equity South African - Equity - General

Class	C	Fund objective	The Fund invests primarily in shares listed on the Johannesburg Stock Exchange (JSE). The Fund can invest a maximum of 30% offshore with an additional 10% allowed for investments in Africa outside of South Africa.			Benchmark	Unit Trust Category Average
Risk profile	High	Performance	Fees	Intended maximum limits			
Reg28	Non compliant	Inception Date	2013/07/01	Management (Ex VAT)	0.98%	Equity exposure	100%
TER date	2023/12/31	1 year	12.53%	Performance fee	Yes	Foreign exposure	30%
		3 year	12.24%	Other expenses	0.23%	Property exposure	0%
		5 year	9.59%	Total VAT	0.18%	Private equity fund	0%
				Total expense ratio	1.39%		
				Transaction costs	0.09%		
				Total investment cost	1.48%		

External Manager Unit Trusts / Single Manager Funds

Allan Gray Orbis Global Balanced Feeder Fund Global - Multi-Asset - High Equity

Class		Fund objective		Benchmark	
Risk profile	A	A general equity portfolio that seeks to create sustainable capital growth for investors.		A portfolio made up 60% by the FTSE World Index, including income, and 40% the JP Morgan Global Government Bond Index	
Reg28	High				
TER date	Non compliant				
	2023/12/31				
Performance		Fees		Intended maximum limits	
Inception Date	2004/03/02	Management (Ex VAT)	0.00%	Equity exposure	75%
1 year	23.79%	Performance fee	None	Foreign exposure	100%
3 year	16.53%	Other expenses	1.51%	Property exposure	25%
5 year	14.43%	Total VAT	0.23%	Private equity fund	0%
		Total expense ratio	1.74%		
		Transaction costs	0.08%		
		Total investment cost	1.82%		

Allan Gray Orbis Global Equity Feeder Fund Global - Equity- General

Class		Fund objective		Benchmark	
Risk profile	A	The fund aims to outperform world equity indices, but with significantly lower variability of returns.		FTSE World Index, including income	
Reg28	High				
TER date	Non compliant				
	N/A				
Performance		Fees		Intended maximum limits	
Inception Date	01/04/2005	Management (Ex VAT)	N/A	Equity exposure	100%
1 year		★ Performance fee		Foreign exposure	100%
3 year		★ Other expenses	N/A	Property exposure	25%
5 year		★ Total VAT	N/A	Private equity fund	0%
		Total expense ratio	N/A		
		Transaction costs	N/A		
		Total investment cost	N/A		

Allan Gray Stable Fund South African - Multi-Asset - Low Equity

Class		Fund objective		Benchmark	
Risk profile	C	Aims to provide high capital stability and minimise risk of loss over any 2-year period.		The daily interest rate as supplied by FirstRand Bank Limited plus 2%	
Reg28	Low to Medium				
TER date	Compliant				
	2023/12/31				
Performance		Fees		Intended maximum limits	
Inception Date	2013/07/01	Management (Ex VAT)	0.98%	Equity exposure	40%
1 year	10.04%	Performance fee	None	Foreign exposure	30%
3 year	9.84%	Other expenses	0.23%	Property exposure	5%
5 year	8.23%	Total VAT	0.18%	Private equity fund	0%
		Total expense ratio	1.39%		
		Transaction costs	0.04%		
		Total investment cost	1.43%		

External Manager Unit Trusts / Single Manager Funds

Ashburton Diversified Income Fund South African - Multi Asset - Income

Class	L	Fund objective	Benchmark
Risk profile	Low	The Ashburton Diversified Income Fund is an actively managed income solution. The primary objective is to utilise the entire opportunity set available to funds in its category. The goal is to provide a single solution for the fixed income component of a portfolio or the destination for the conservative investor looking for higher returns than can be attained in other income portfolios.	110% of STeFi Composite ZAR
Reg28	Compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2018/03/12	Management (Ex VAT)	0.69%	Equity exposure	0%
1 year	8.90%	Performance fee	None	Foreign exposure	0%
3 year	8.55%	Other expenses	-0.02%	Property exposure	0%
5 year	7.52%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.77%		
		Transaction costs	0.11%		
		Total investment cost	0.88%		

Ashburton Stable Income Fund South African - Multi Asset - Income

Class	C	Fund objective	Benchmark
Risk profile	Low	The Ashburton Stable Income Fund is an actively managed cash fund which is designed to deliver returns that are higher than that of a traditional money market unit trust fund. This fund differs from a money market fund due to the fact that the investment manager is able to invest in income generating instruments with a longer maturity than that of a traditional money market fund.	STeFi Composite Index (rolling 12 months)
Reg28	Compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2009/01/01	Management (Ex VAT)	0.40%	Equity exposure	0%
1 year	9.44%	Performance fee	None	Foreign exposure	0%
3 year	7.23%	Other expenses	-0.06%	Property exposure	0%
5 year	7.05%	Total VAT	0.05%	Private equity fund	0%
		Total expense ratio	0.40%		
		Transaction costs	0.00%		
		Total investment cost	0.40%		

BCI Income Plus Fund South African - Multi Asset - Income

Class	C	Fund objective	Benchmark
Risk profile	Low to Medium	The BCI Income Plus Fund aims to seek opportunities to deliver a high level of income and long term stability on capital invested.	STeFi Call + 2%
Reg28	Non compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2014/03/12	Management (Ex VAT)	0.58%	Equity exposure	10%
1 year	14.13%	Performance fee	None	Foreign exposure	30%
3 year	9.24%	Other expenses	-0.04%	Property exposure	10%
5 year	8.69%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.62%		
		Transaction costs	0.00%		
		Total investment cost	0.62%		

External Manager Unit Trusts / Single Manager Funds

Cadiz BCI Absolute Yield Fund South African - Multi Asset - Income

Class	B2	Fund objective	Benchmark
Risk profile	Low to Medium	The fund seeks to outperform the CPI +3% over rolling 3 years and no negative returns over rolling 12 months.	Headline Consumer Price Index+3% over rolling 3 years
Reg28	Non compliant		
TER date	2023/12/31		
Performance		Fees	Intended maximum limits
Inception Date	2006/11/01	Management (Ex VAT)	0.63% Equity exposure 10%
1 year	7.49%	Performance fee	None Foreign exposure 30%
3 year	7.29%	Other expenses	-0.06% Property exposure 10%
5 year	6.95%	Total VAT	0.09% Private equity fund 0%
		Total expense ratio	0.66%
		Transaction costs	0.00%
		Total investment cost	0.66%

Camissa Balanced Fund South African - Multi-Asset - High Equity

Class	N/A	Fund objective	Benchmark
Risk profile	Medium	To provide investors with high long term capital growth within the constraints of the statutory investment restrictions for retirement funds. The fund seeks to provide a moderate exposure to volatility in the short term.	South African Multi Asset High Equity funds mean
Reg28	Compliant		
TER date	2024/03/31		
Performance		Fees	Intended maximum limits
Inception Date	2011/05/03	Management (Ex VAT)	1.44% Equity exposure 50%
1 year	6.19%	Performance fee	None Foreign exposure 30%
3 year	6.79%	Other expenses	-0.12% Property exposure 10%
5 year	8.62%	Total VAT	0.20% Private equity fund 0%
		Total expense ratio	1.51%
		Transaction costs	0.25%
		Total investment cost	1.76%

Camissa Equity Alpha Fund Global - Equity- General

Class	N/A	Fund objective	Benchmark
Risk profile	Medium - High	This fund aims to be fully invested in domestic and international equities and is positioned in our team's best ideas which emanate from our bottom-up research process.	South African Equity General funds mean
Reg28	Non compliant		
TER date	2024/03/31		
Performance		Fees	Intended maximum limits
Inception Date	2004/04/26	Management (Ex VAT)	1.44% Equity exposure 100%
1 year	-2.05%	Performance fee	Yes * Foreign exposure 10%
3 year	3.95%	Other expenses	0.09% Property exposure 0%
5 year	8.93%	Total VAT	0.23% Private equity fund 0%
		Total expense ratio	1.76%
		Transaction costs	0.33%
		Total investment cost	2.09%

* 10% of the outperformance of the benchmark over a rolling 12 month period

External Manager Unit Trusts / Single Manager Funds

Camissa Islamic Balanced Fund South African - Multi-Asset - High Equity

Class	B	Fund objective	Benchmark
Risk profile	Medium	Seeks steady, long-term returns within the statutory investment restrictions for retirement funds. Shari'ah compliant.	South African - Multi-Asset - High Equity funds mean
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2013/05/01	Management (Ex VAT)	0.98%	Equity exposure	75%
1 year	3.96%	Performance fee	None	Foreign exposure	0%
3 year	6.11%	Other expenses	-0.07%	Property exposure	25%
5 year	9.05%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.04%		
		Transaction costs	0.12%		
		Total investment cost	1.16%		

Camissa Islamic Equity Fund South African - Equity - General

Class	B	Fund objective	Benchmark
Risk profile	Medium to High	A Shariah-compliant fund that aims to provide steady capital growth and a total portfolio return that is better than the average general equity fund.	South African - Equity - General funds mean
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2009/07/13	Management (Ex VAT)	1.44%	Equity exposure	100%
1 year	0.75%	Performance fee	None	Foreign exposure	20%
3 year	5.25%	Other expenses	-0.13%	Property exposure	0%
5 year	8.20%	Total VAT	0.20%	Private equity fund	0%
		Total expense ratio	1.50%		
		Transaction costs	0.17%		
		Total investment cost	1.67%		

Camissa Islamic Global Equity Feeder Fund - B Global - Equity- General

Class	B	Fund objective	Benchmark
Risk profile	High	A Sharia-compliant fund that aims to achieve optimum risk adjusted total returns by providing investors with exposure to an international collective investment scheme portfolio comprising a diversified mix of global equity and equity-related securities.	Global Equity General funds mean
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2019/01/07	Management (Ex VAT)	0.97%	Equity exposure	100%
1 year	11.14%	Performance fee	None	Foreign exposure	100%
3 year	6.70%	Other expenses	0.10%	Property exposure	0%
5 year	0.00%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.23%		
		Transaction costs	0.10%		
		Total investment cost	1.33%		

External Manager Unit Trusts / Single Manager Funds

Camissa Islamic High Yield Fund South African - Multi Asset - Income

Class	N/A	Fund objective	Benchmark
Risk profile	Low to Medium	The fund aims to provide capital stability and optimal income returns. In order to achieve its objectives the fund will be using shortterm medium-term and long-term income generating securities as outlined by the constraints of the restrictions for retirement savings.	STeFI
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2019/03/11	Management (Ex VAT)	0.57%	Equity exposure	40%
1 year	7.15%	Performance fee	None	Foreign exposure	100%
3 year	6.71%	Other expenses	-0.06%	Property exposure	0%
5 year	6.97%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.59%		
		Transaction costs	0.04%		
		Total investment cost	0.63%		

* No long-term performance figures are available

Camissa Protector Fund South African - Multi-Asset - Medium Equity

Class	N/A	Fund objective	Benchmark
Risk profile	Low to Medium	To provide steady capital growth and returns that are better than equity market returns on a risk adjusted basis over the medium to longer term.	CPI + 4%
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2002/12/11	Management (Ex VAT)	1.44%	Equity exposure	40%
1 year	4.61%	Performance fee	None	Foreign exposure	20%
3 year	6.78%	Other expenses	-0.08%	Property exposure	10%
5 year	8.08%	Total VAT	0.20%	Private equity fund	0%
		Total expense ratio	1.56%		
		Transaction costs	0.20%		
		Total investment cost	1.76%		

Camissa Stable Fund South African - Multi-Asset - Low Equity

Class	A	Fund objective	Benchmark
Risk profile	Low	To provide total returns that are in excess of inflation over the medium term. It seeks to provide a high level of capital stability and to minimise loss over any one year period within the constraints of the statutory investment restrictions for retirement funds.	CPI + 2%
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2011/05/03	Management (Ex VAT)	1.44%	Equity exposure	40%
1 year	2.27%	Performance fee	None	Foreign exposure	10%
3 year	8.41%	Other expenses	-0.16%	Property exposure	15%
5 year	7.41%	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.47%		
		Transaction costs	0.24%		
		Total investment cost	1.71%		

External Manager Unit Trusts / Single Manager Funds

Coronation Balanced Defensive Fund South African - Multi-Asset - Low Equity

Class	B4	Fund objective	Benchmark
Risk profile	Low to Medium	The fund aims to preserve capital in real terms, with lower volatility over the medium to long-term.	Alexander Forbes 3-month (STeFI) Index +3%
Reg28	Compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2012/04/02	Management (Ex VAT)	0.86%	Equity exposure	40%
1 year	12.20%	Performance fee	None	Foreign exposure	30%
3 year	8.89%	Other expenses	0.03%	Property exposure	25%
5 year	8.61%	Total VAT	0.13%	Private equity fund	0%
		Total expense ratio	1.02%		
		Transaction costs	0.07%		
		Total investment cost	1.09%		

Coronation Balanced Plus Fund South African - Multi-Asset - High Equity

Class	B4	Fund objective	Benchmark
Risk profile	Medium to High	Seeks to achieve the highest returns within the constraints of the statutory investment restriction.	Composite of 53% equity, 22% bonds, 20% international and 5% cash
Reg28	Compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2012/04/02	Management (Ex VAT)	0.98%	Equity exposure	75%
1 year	13.03%	Performance fee	None	Foreign exposure	30%
3 year	9.48%	Other expenses	0.04%	Property exposure	25%
5 year	10.30%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.17%		
		Transaction costs	0.19%		
		Total investment cost	1.36%		

Coronation Capital Plus Fund South African - Multi-Asset - Medium Equity

Class	P	Fund objective	Benchmark
Risk profile	Medium	Seeks to maintain a real growth rate of 4% per annum with a key focus on capital preservation.	Headline Consumer Price Index +4% per annum
Reg28	Compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2012/10/01	Management (Ex VAT)	0.86%	Equity exposure	60%
1 year	13.20%	Performance fee	None	Foreign exposure	30%
3 year	9.55%	Other expenses	0.07%	Property exposure	25%
5 year	9.17%	Total VAT	0.14%	Private equity fund	0%
		Total expense ratio	1.07%		
		Transaction costs	0.10%		
		Total investment cost	1.17%		

External Manager Unit Trusts / Single Manager Funds

Coronation Global Capital Plus Global - Multi-Asset - Flexible

Class	F	Fund objective	Benchmark
Risk profile	Medium to High	Global Capital Plus is in the first instance managed to achieve reasonable investment growth over time. Our intent is that the fund should meaningfully outperform an investment in developed market cash over time. In addition we aim to preserve capital over any 12-month period.	3-month USD LIBOR + 1.5%
Reg28	Non compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2011/12/01	Management (Ex VAT)	0.46%	Equity exposure	40%
1 year	16.15%	Performance fee	Yes	Foreign exposure	100%
3 year	11.34%	Other expenses	0.75%	Property exposure	0%
5 year	9.60%	Total VAT	0.18%	Private equity fund	0%
		Total expense ratio	1.39%		
		Transaction costs	0.05%		
		Total investment cost	1.44%		

Coronation Global Managed (ZAR) Feeder Fund Global - Multi-Asset - High Equity

Class	B4	Fund objective	Benchmark
Risk profile	High	Seeks to outperform the global markets as measured by the MSCI World/Bond composite benchmark over a 3 to 5-year period.	Composite: 60% MSCI World Index & 40%Citigroup World Government Bond Index
Reg28	Non compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2009/10/29	Management (Ex VAT)	0.00%	Equity exposure	75%
1 year	20.47%	Performance fee	None	Foreign exposure	100%
3 year	8.69%	Other expenses	0.80%	Property exposure	15%
5 year	10.67%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.92%		
		Transaction costs	0.11%		
		Total investment cost	1.03%		

Coronation Global Opportunities Equity {ZAR} Feeder Fund Global - Equity - General

Class	B4	Fund objective	Benchmark
Risk profile	High	The fund invests in top-quality equity funds covering the US, Europe and Far Eastern markets.	Returns in excess of the MSCI World Index (ZAR)
Reg28	Non compliant		
TER date	N/A		

Performance		Fees		Intended maximum limits	
Inception Date	01/08/1997	Management (Ex VAT)	N/A	Equity exposure	100%
1 year	★	Performance fee	N/A	Foreign exposure	100%
3 year	★	Other expenses	N/A	Property exposure	0%
5 year	★	Total VAT	N/A	Private equity fund	0%
		Total expense ratio	N/A		
		Transaction costs	N/A		
		Total investment cost	N/A		

External Manager Unit Trusts / Single Manager Funds

Coronation Money Market Fund South African - Interest Bearing - Money Market

Class	B	Fund objective	Seeks to outperform 1 to 3-year fixed deposit and call accounts over time, while taking the lowest level of capital risk consistent with this objective.	Benchmark	Alexander Forbes 3-month (STeFI) Index
Risk profile	Low				
Reg28	Non compliant				
TER date	2023/12/31				
Performance	Fees	Intended maximum limits			
Inception Date	1999/10/01	Management (Ex VAT)	0.17%	Equity exposure	0%
1 year	8.67%	Performance fee	None	Foreign exposure	0%
3 year	6.47%	Other expenses	-0.02%	Property exposure	0%
5 year	6.36%	Total VAT	0.02%	Private equity fund	0%
		Total expense ratio	0.18%		
		Transaction costs	0.00%		
		Total investment cost	0.18%		

Coronation Optimum Growth Fund Worldwide - Multi Asset - Flexible

Class	P	Fund objective	The fund aims to maximise long-term growth by investing a range of opportunities available in both South Africa and around the world. The fund has been a top quartile performer since launch.	Benchmark	35% J303T 15% ALBI 35% MSCI ACWI 15% Barclays Capital Global Aggregate Bond Index
Risk profile	High				
Reg28	Non compliant				
TER date	N/A				
Performance	Fees	Intended maximum limits			
Inception Date	15/03/1999	Management (Ex VAT)	N/A	Equity exposure	100%
1 year	★	Performance fee	Yes	Foreign exposure	100%
3 year	★	Other expenses	N/A	Property exposure	0%
5 year	★	Total VAT	N/A	Private equity fund	0%
		Total expense ratio	N/A		
		Transaction costs	N/A		
		Total investment cost	N/A		

Coronation Strategic Income Fund South African - Multi Asset - Income

Class	B4	Fund objective	Aims to achieve a higher return than a traditional money market or pure income fund.	Benchmark	Aims to achieve a higher return than a traditional money market or pure income fund.
Risk profile	Low to Medium				
Reg28	Compliant				
TER date	2023/12/31				
Performance	Fees	Intended maximum limits			
Inception Date	2012/10/01	Management (Ex VAT)	0.52%	Equity exposure	10%
1 year	9.99%	Performance fee	None	Foreign exposure	10%
3 year	7.97%	Other expenses	-0.09%	Property exposure	10%
5 year	7.18%	Total VAT	0.06%	Private equity fund	0%
		Total expense ratio	0.49%		
		Transaction costs	0.00%		
		Total investment cost	0.49%		

External Manager Unit Trusts / Single Manager Funds

Coronation Top 20 Fund South African - Equity - General

Class	B4	Fund objective	Aims to significantly outperform the FTSE/JSE Top 40 Index over a 3 to 5-year period, by investing in the 50 largest shares listed on the JSE Securities Exchange.			Benchmark	FTSE/JSE SWIX Index J200
Risk profile	High	Performance	Fees	Intended maximum limits			
Reg28	Non compliant	Inception Date	2000/10/01	Management (Ex VAT)	0.69%	Equity exposure	100%
TER date	2023/12/31	1 year	3.33%	Performance fee	None	Foreign exposure	0%
		3 year	7.72%	Other expenses	0.18%	Property exposure	15%
		5 year	10.53%	Total VAT	0.13%	Private equity fund	0%
				Total expense ratio	1.00%		
				Transaction costs	0.28%		
				Total investment cost	1.28%		

Fairtree Flexible Income Plus Prescient Fund - A South African - Multi Asset - Income

Class	A1	Fund objective	The fund will endeavour to protect capital and maximize income growth. In order to achieve this objective the fund will invest in interest bearing and non-equity securities.			Benchmark	STeFI + 3%
Risk profile	Low	Performance	Fees	Intended maximum limits			
Reg28	Non compliant	Inception Date	2013/06/03	Management (Ex VAT)	0.75%	Equity exposure	0%
TER date	2023/12/31	1 year	13.42%	Performance fee	None	Foreign exposure	0%
		3 year	8.73%	Other expenses	0.03%	Property exposure	0%
		5 year	8.32%	Total VAT	0.12%	Private equity fund	0%
				Total expense ratio	0.90%		
				Transaction costs	0.01%		
				Total investment cost	0.91%		

Fairtree Select Equity Prescient Fund South African - Equity - General

Class	A1	Fund objective	In order to achieve its objective the portfolio will typically hold 25 shares. The fund is restricted to a maximum of 40 shares. The fund will invest across all industry sections ranging across large mid and smaller cap shares. Although the portfolio manager will predominantly invest in South African markets the manager may also include investments in offshore jurisdictions.			Benchmark	FTSE/JSE Capped SWIX All Share Total Return
Risk profile	High	Performance	Fees	Intended maximum limits			
Reg28	Non compliant	Inception Date	2018/12/31	Management (Ex VAT)	0.00%	Equity exposure	100%
TER date	2023/12/31	1 year	4.67%	Performance fee	Yes	Foreign exposure	0%
		3 year	13.28%	Other expenses	1.93%	Property exposure	0%
		5 year	15.05%	Total VAT	0.29%	Private equity fund	0%
				Total expense ratio	2.22%		
				Transaction costs	1.07%		
				Total investment cost	3.29%		

External Manager Unit Trusts / Single Manager Funds

Foord Balanced Fund South African - Multi-Asset - High Equity

Class	B2	Fund objective	Benchmark
Risk profile	Medium to High	Seeks to achieve the steady growth of income and capital as well as the preservation of real capital (as adjusted for inflation).	The market value weighted average total return of the South African - Multi-Asset - High Equity unit trust sector, excluding Foord Balanced Fund
Reg28	Compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/01	Management (Ex VAT)	0.69%	Equity exposure	75%
1 year	5.29%	Performance fee	None	Foreign exposure	30%
3 year	9.23%	Other expenses	0.01%	Property exposure	25%
5 year	9.17%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.80%		
		Transaction costs	0.04%		
		Total investment cost	0.84%		

Foord Equity Fund South African - Equity - General

Class	B2	Fund objective	Benchmark
Risk profile	Medium to High	Seeks to outperform the South African equity market with less than market risk.	FTSE/JSE SWIX Index J203
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/01	Management (Ex VAT)	0.69%	Equity exposure	100%
1 year	6.29%	Performance fee	None	Foreign exposure	0%
3 year	11.31%	Other expenses	-0.04%	Property exposure	0%
5 year	8.96%	Total VAT	0.10%	Private equity fund	0%
		Total expense ratio	0.75%		
		Transaction costs	0.16%		
		Total investment cost	0.91%		

Foord International Feeder Fund Global - Multi-Asset - Flexible

Class	B2	Fund objective	Benchmark
Risk profile	High	Seeks to outperform world equity indices, but with significantly lower variability of returns.	The ZAR equivalent of 10% per annum in USD
Reg28	Non compliant		
TER date	2024/03/31		

Performance		Fees		Intended maximum limits	
Inception Date	2012/03/01	Management (Ex VAT)	0.12%	Equity exposure	100%
1 year	-1.72%	Performance fee	None	Foreign exposure	100%
3 year	7.73%	Other expenses	0.89%	Property exposure	0%
5 year	8.72%	Total VAT	0.15%	Private equity fund	0%
		Total expense ratio	1.16%		
		Transaction costs	0.00%		
		Total investment cost	1.16%		

External Manager Unit Trusts / Single Manager Funds

M&G Balanced Fund South African - Multi-Asset - High Equity

Class	B	Fund objective	Seeks steady long-term growth through a diversified combination of domestic and international assets.	Benchmark	Unit Trust Category Average
Risk profile	Medium to High				
Reg28	Compliant				
TER date	2023/12/31				
Performance		Fees		Intended maximum limits	
Inception Date	1999/08/02	Management (Ex VAT)	0.69%	Equity exposure	75%
1 year	7.99%	Performance fee	None	Foreign exposure	30%
3 year	10.47%	Other expenses	0.12%	Property exposure	25%
5 year	9.06%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.93%		
		Transaction costs	0.09%		
		Total investment cost	1.02%		

M&G Global High Yield Bond Fund of Funds Global - Bond- Flexible

Class	A	Fund objective	To maximise total return while generating a relatively high yield when compared to global bond markets. This is obtained through exposure to a selection of higher-yielding global corporate bonds.	Benchmark	Barclays Capital Global Aggregate Bond Index
Risk profile	Low to Medium				
Reg28	Non compliant				
TER date	2023/12/31				
Performance		Fees		Intended maximum limits	
Inception Date	2000/11/01	Management (Ex VAT)	0.57%	Equity exposure	*
1 year	5.11%	Performance fee	None	Foreign exposure	*
3 year	3.11%	Other expenses	0.53%	Property exposure	*
5 year	3.97%	Total VAT	0.17%	Private equity fund	*
		Total expense ratio	1.27%		
		Transaction costs	0.06%		
		Total investment cost	1.33%		

M&G Inflation Plus Fund South African - Multi-Asset - Low Equity

Class	B	Fund objective	Seeks to outperform CPI by 5% (before fees) over a rolling 3-year period.	Benchmark	Headline Consumer Price Index + 5% per annum over a rolling 3-year period
Risk profile	Low to Medium				
Reg28	Compliant				
TER date	2023/12/31				
Performance		Fees		Intended maximum limits	
Inception Date	2001/06/01	Management (Ex VAT)	0.69%	Equity exposure	40%
1 year	6.21%	Performance fee	None	Foreign exposure	30%
3 year	9.19%	Other expenses	0.08%	Property exposure	25%
5 year	7.06%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.89%		
		Transaction costs	0.07%		
		Total investment cost	0.96%		

External Manager Unit Trusts / Single Manager Funds

Marriott Balanced Fund of Funds South African - Multi-Asset - High Equity

Class	D	Fund objective	Regulation 28 compliant balanced fund aimed to produce a moderate income yield and inflation hedged income and capital growth over time.	Benchmark	N/A
Risk profile	Medium				
Reg28	Compliant				
TER date	2023/12/31				
Performance	Fees	Intended maximum limits			
Inception Date	2001/10/01	Management (Ex VAT)	2.01%	Equity exposure	*
1 year	7.85%	Performance fee	None	Foreign exposure	*
3 year	6.79%	Other expenses	-0.13%	Property exposure	*
5 year	5.10%	Total VAT	0.28%	Private equity fund	*
		Total expense ratio	2.16%		
		Transaction costs	0.07%		
		Total investment cost	2.23%		

Marriott Core Income Fund South African - Multi Asset - Income

Class	C	Fund objective	Income fund aimed at producing a high and reliable income yield combined with the protection of the value of capital over the long term.	Benchmark	N/A
Risk profile	Low to Medium				
Reg28	Compliant				
TER date	2023/12/31				
Performance	Fees	Intended maximum limits			
Inception Date	2001/02/05	Management (Ex VAT)	0.75%	Equity exposure	*
1 year	8.38%	Performance fee	None	Foreign exposure	*
3 year	7.43%	Other expenses	-0.08%	Property exposure	*
5 year	7.73%	Total VAT	0.10%	Private equity fund	*
		Total expense ratio	0.77%		
		Transaction costs	0.09%		
		Total investment cost	0.86%		

Marriott Dividend Growth Fund South African Equity - General

Class	R	Fund objective	Aims to achieve a dividend yield for its investors in excess of the dividend yield of the Financial and Industrial Index and to grow distributions measured over rolling two-year periods.	Benchmark	FTSE/JSE All Share J203
Risk profile	High				
Reg28	Non compliant				
TER date	2023/12/31				
Performance	Fees	Intended maximum limits			
Inception Date	1988/08/01	Management (Ex VAT)	1.15%	Equity exposure	100%
1 year	8.84%	Performance fee	None	Foreign exposure	0%
3 year	8.74%	Other expenses	-0.12%	Property exposure	10%
5 year	5.07%	Total VAT	0.16%	Private equity fund	0%
		Total expense ratio	1.19%		
		Transaction costs	0.07%		
		Total investment cost	1.26%		

External Manager Unit Trusts / Single Manager Funds

Marriott High Income Fund of Funds South African - Multi-Asset - Flexible

Class	D	Fund objective	Benchmark
Risk profile	Low to Medium	Income fund aimed at producing a high and reliable income yield combined with the protection of the value of capital over the long term.	N/A
Reg28	N/A		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2001/10/01	Management (Ex VAT)	2.01%	Equity exposure	*
1 year	7.89%	Performance fee	None	Foreign exposure	*
3 year	6.97%	Other expenses	-0.97%	Property exposure	*
5 year	7.33%	Total VAT	0.16%	Private equity fund	*
		Total expense ratio	1.20%		
		Transaction costs	0.08%		
		Total investment cost	1.28%		

Marriott Worldwide Flexible Fund of Funds Worldwide - Multi Asset - Flexible

Class	D	Fund objective	Benchmark
Risk profile	Medium to High	A flexible fund aimed to produce an acceptable dividend yield combined with long-term growth of income and capital.	Composite (70% ALSI and 30% MSCI) based on the Total Return Index
Reg28	Non compliant		
TER date	N/A		

Performance		Fees		Intended maximum limits	
Inception Date	2001/11/01	Management (Ex VAT)	N/A	Equity exposure	*
1 year	★	Performance fee	None	Foreign exposure	*
3 year	★	Other expenses	N/A	Property exposure	*
5 year	★	Total VAT	N/A	Private equity fund	*
		Total expense ratio	N/A		
		Transaction costs	N/A		
		Total investment cost	N/A		

Nedgroup Investments Stable Fund South African - Multi-Asset - Low Equity

Class	A2	Fund objective	Benchmark
Risk profile	Low to Medium	Aims to provide total returns that are in excess of inflation over the medium-term.	Inflation + 4% per annum over rolling 3-year periods
Reg28	N/A		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2007/11/01	Management (Ex VAT)	1.09%	Equity exposure	40%
1 year	4.39%	Performance fee	None	Foreign exposure	30%
3 year	7.35%	Other expenses	0.19%	Property exposure	25%
5 year	8.12%	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.47%		
		Transaction costs	0.02%		
		Total investment cost	1.49%		

External Manager Unit Trusts / Single Manager Funds

Ninety One Cautious Managed Fund South African - Multi-Asset - Low Equity

Class	H	Fund objective	Benchmark
Risk profile	Low to Medium	Seeks to grow income and capital over the medium-term.	Peer Group Average
Reg28	Compliant		
TER date	2023/12/31		
Performance		Fees	Intended maximum limits
Inception Date	2006/04/01	Management (Ex VAT)	0.98% Equity exposure 40%
1 year	10.21%	Performance fee	None Foreign exposure 30%
3 year	8.38%	Other expenses	-0.10% Property exposure 10%
5 year	8.12%	Total VAT	0.13% Private equity fund 0%
		Total expense ratio	1.01%
		Transaction costs	0.01%
		Total investment cost	1.02%

Ninety One Diversified Income Fund South African - Multi Asset - Income

Class	H	Fund objective	Benchmark
Risk profile	Low to Medium	A flexible fixed interest fund that aims to provide investors with a maximum total return.	STeFI Composite
Reg28	Compliant		
TER date	2023/12/31		
Performance		Fees	Intended maximum limits
Inception Date	2008/09/01	Management (Ex VAT)	0.57% Equity exposure 0%
1 year	8.48%	Performance fee	None Foreign exposure 30%
3 year	7.48%	Other expenses	-0.12% Property exposure 10%
5 year	7.25%	Total VAT	0.07% Private equity fund 0%
		Total expense ratio	0.52%
		Transaction costs	0.02%
		Total investment cost	0.54%

Ninety One Equity Fund South African - Equity - General

Class	H	Fund objective	Benchmark
Risk profile	High	The fund aims to provide a total return (the combination of income and capital growth) by investing in equities (e.g. company shares). Other investments may include the units of other funds (including foreign funds) and derivatives (financial contracts whose value is linked to the price of an underlying asset).	87.5% FTSE/JSE All Share Index J203 + 12.5% MSCI AC World
Reg28	Non compliant		
TER date	2023/12/31		
Performance		Fees	Intended maximum limits
Inception Date	2012/10/01	Management (Ex VAT)	0.52% Equity exposure 100%
1 year	4.86%	Performance fee	Yes Foreign exposure 30%
3 year	6.91%	Other expenses	0.16% Property exposure 10%
5 year	9.61%	Total VAT	0.10% Private equity fund 0%
		Total expense ratio	0.78%
		Transaction costs	0.20%
		Total investment cost	0.98%

External Manager Unit Trusts / Single Manager Funds

Ninety One Global Franchise Feeder Fund Global - Equity- General

Class	H	Fund objective	Benchmark
Risk profile	Medium to High	The underlying fund is unrestricted in its choice of companies either by size or industry or in terms of geographical makeup of the portfolio.	MSCI AC World NR (MSCI World NR pre 2011/10/01)
Reg28	Non compliant		
TER date	N/A		
Performance		Fees	Intended maximum limits
Inception Date	2012/10/01	Management (Ex VAT)	N/A
1 year		★ Performance fee	Yes
3 year		★ Other expenses	N/A
5 year		★ Total VAT	N/A
		Total expense ratio	N/A
		Transaction costs	N/A
		Total investment cost	N/A
			Equity exposure 100%
			Foreign exposure 100%
			Property exposure 0%
			Private equity fund 0%

Ninety One Managed Fund South African - Multi-Asset - High Equity

Class	H	Fund objective	Benchmark
Risk profile	Medium	Seeks stable, long-term growth and returns well in excess of the fund's peer group.	Peer Group Average
Reg28	Compliant		
TER date	2023/12/31		
Performance		Fees	Intended maximum limits
Inception Date	1994/02/09	Management (Ex VAT)	0.63%
1 year	10.00%	Performance fee	None
3 year	7.28%	Other expenses	-0.05%
5 year	8.92%	Total VAT	0.09%
		Total expense ratio	0.67%
		Transaction costs	0.61%
		Total investment cost	1.28%
			Equity exposure 75%
			Foreign exposure 30%
			Property exposure 10%
			Private equity fund 0%

Ninety One Money Market Fund South African - Interest Bearing - Money Market

Class	R	Fund objective	Benchmark
Risk profile	Low	Aims to outperform fixed deposits and call deposits over time while aiming for capital preservation and providing immediate liquidity to investors.	STeFI 3 months
Reg28	Compliant		
TER date	2023/12/31		
Performance		Fees	Intended maximum limits
Inception Date	1997/05/02	Management (Ex VAT)	0.57%
1 year	8.45%	Performance fee	None
3 year	6.19%	Other expenses	-0.07%
5 year	6.06%	Total VAT	0.08%
		Total expense ratio	0.58%
		Transaction costs	0.00%
		Total investment cost	0.58%
			Equity exposure 0%
			Foreign exposure 0%
			Property exposure 0%
			Private equity fund 0%

External Manager Unit Trusts / Single Manager Funds

Ninety One Opportunity Fund South African - Multi-Asset - High Equity

Class	A	Fund objective	Benchmark
Risk profile	Medium	The Fund aims to provide capital growth. The Fund invests in equities (e.g. company shares), cash and bonds (contracts to repay borrowed money which typically pay interest at fixed times). The Fund will manage its investments in these asset classes in an active and aggressive style.	CPI (ZAR)
Reg28	Compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	1997/05/02	Management (Ex VAT)	0.40%	Equity exposure	0%
1 year	12.26%	Performance fee	None	Foreign exposure	0%
3 year	10.78%	Other expenses	0.84%	Property exposure	0%
5 year	9.71%	Total VAT	0.19%	Private equity fund	0%
		Total expense ratio	1.43%		
		Transaction costs	0.01%		
		Total investment cost	1.44%		

Old Mutual Albaraka Equity Fund South African - Equity - General

Class	B1	Fund objective	Benchmark
Risk profile	High	The fund is strictly managed in accordance with Shari'ah (Islamic Law) and therefore does not invest in shares of companies whose core business involves dealing in alcohol gambling non-halaal foodstuffs or interest-bearing instruments. The Shari'ah Supervisory Board oversees adherence to the applicable Shari'ah principles. This fund specifically adheres to the standards of the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) as interpreted by the Shari'ah Supervisory Board.	85% Customised SA Shari'ah Equity Index & 15% S&P Developed Markets Large and MidCap Shari'ah Index
Reg28	Non compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2012/12/31	Management (Ex VAT)	0.01%	Equity exposure	100%
1 year	6.63%	Performance fee	None	Foreign exposure	30%
3 year	8.47%	Other expenses	1.13%	Property exposure	0%
5 year	8.45%	Total VAT	0.17%	Private equity fund	0%
		Total expense ratio	1.31%		
		Transaction costs	0.10%		
		Total investment cost	1.41%		

External Manager Unit Trusts / Single Manager Funds

Old Mutual Global Equity Fund B1 Global - Equity- General

Class	B1	Fund objective	Benchmark		
Risk profile	High	The fund has a broad-based exposure to quality shares from across the globe. This fund remains as fully invested in foreign equities as possible given regulatory constraints.	MSCI World Index		
Reg28	Non compliant				
TER date	N/A				
Performance		Fees	Intended maximum limits		
Inception Date	1995/05/17	Management (Ex VAT)	N/A	Equity exposure	100%
1 year		★ Performance fee	None	Foreign exposure	100%
3 year		★ Other expenses	N/A	Property exposure	0%
5 year		★ Total VAT	N/A	Private equity fund	0%
		Total expense ratio	N/A		
		Transaction costs	N/A		
		Total investment cost	N/A		

Prescient Income Provider Fund South African - Multi Asset - Income

Class	A2	Fund objective	Benchmark		
Risk profile	Low to Medium	The fund aims to return CPI + 3% per annum through the full interest rate cycle while providing stability by aiming never to lose capital over any rolling 3 month period.	STeFI Call 110%		
Reg28	Compliant				
TER date	2023/12/31				
Performance		Fees	Intended maximum limits		
Inception Date	2006/01/31	Management (Ex VAT)	0.57%	Equity exposure	10%
1 year	8.49%	Performance fee	None	Foreign exposure	30%
3 year	7.82%	Other expenses	-0.04%	Property exposure	15%
5 year	7.18%	Total VAT	0.08%	Private equity fund	0%
		Total expense ratio	0.61%		
		Transaction costs	0.00%		
		Total investment cost	0.61%		

PSG Balanced Fund South African - Multi-Asset - High Equity

Class	A	Fund objective	Benchmark		
Risk profile	Medium	The PSG Balanced Fund's objective is to achieve longterm growth of capital and a reasonable level of income for investors.	CPI + 5%		
Reg28	Compliant				
TER date	2023/12/31				
Performance		Fees	Intended maximum limits		
Inception Date	1999/06/01	Management (Ex VAT)	1.73%	Equity exposure	75%
1 year	4.85%	Performance fee	None	Foreign exposure	30%
3 year	13.93%	Other expenses	-0.19%	Property exposure	25%
5 year	10.11%	Total VAT	0.23%	Private equity fund	0%
		Total expense ratio	1.77%		
		Transaction costs	0.19%		
		Total investment cost	1.96%		

External Manager Unit Trusts / Single Manager Funds

PSG Equity Fund South African - Equity - General

Class	A	Fund objective	Benchmark
Risk profile	High	Aims to offer investors long-term capital growth without assuming a greater risk and earn a higher rate of return than that of the South African Equity Market.	FTSE/JSE All Share J203
Reg28	Non compliant		
TER date	2023/12/31		
Performance		Fees	Intended maximum limits
Inception Date	1997/12/31	Management (Ex VAT)	1.73% Equity exposure 100%
1 year	5.43%	Performance fee	None Foreign exposure 30%
3 year	15.72%	Other expenses	-0.20% Property exposure 0%
5 year	9.73%	Total VAT	0.23% Private equity fund 0%
		Total expense ratio	1.75%
		Transaction costs	0.24%
		Total investment cost	1.99%

PSG Flexible Fund South African - Multi-Asset - Flexible

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	The PSG Flexible Fund's objective is to achieve superior medium to long-term capital growth by investing in selected sectors of the equity gilt and money markets both locally and abroad.	CPI + 6%
Reg28	Non compliant		
TER date	2023/12/31		
Performance		Fees	Intended maximum limits
Inception Date	1998/11/02	Management (Ex VAT)	1.15% Equity exposure 100%
1 year	5.12%	Performance fee	Yes * Foreign exposure 30%
3 year	14.65%	Other expenses	0.99% Property exposure 0%
5 year	9.77%	Total VAT	0.32% Private equity fund 0%
		Total expense ratio	2.46%
		Transaction costs	0.21%
		Total investment cost	2.67%

* 7% of outperformance of high water mark

Sasfin BCI Flexible Income Fund South African - Multi Asset - Income

Class	B	Fund objective	Benchmark
Risk profile	Low	The Sasfin BCI Flexible Income Fund aims to provide high levels of income while preserving capital.	STeFI Composite
Reg28	Non compliant		
TER date	2023/12/31		
Performance		Fees	Intended maximum limits
Inception Date	2015/07/01	Management (Ex VAT)	0.46% Equity exposure None
1 year	6.30%	Performance fee	None Foreign exposure None
3 year	7.66%	Other expenses	0.02% Property exposure None
5 year	8.20%	Total VAT	0.07% Private equity fund None
		Total expense ratio	0.55%
		Transaction costs	0.00%
		Total investment cost	0.55%

External Manager Unit Trusts / Single Manager Funds

Stanlib Flexible Income Fund South African - Multi Asset - Income

Class	B1	Fund objective	Benchmark
Risk profile	Low to Medium	Seeks to maximise overall return in the form of both income and capital growth.	110% STeFI Composite
Reg28	Compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2004/04/26	Management (Ex VAT)	0.86%	Equity exposure	0%
1 year	8.85%	Performance fee	None	Foreign exposure	10%
3 year	8.47%	Other expenses	-0.08%	Property exposure	10%
5 year	7.92%	Total VAT	0.12%	Private equity fund	0%
		Total expense ratio	0.90%		
		Transaction costs	0.01%		
		Total investment cost	0.91%		

Stanlib Income Fund South African - Multi Asset - Income

Class	B6	Fund objective	Benchmark
Risk profile	Low	This fund's primary objective is to achieve a reasonable level of current income and stability for capital invested.	STeFI Composite Index
Reg28	Non compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2010/10/01	Management (Ex VAT)	0.69%	Equity exposure	None
1 year	9.32%	Performance fee	None	Foreign exposure	None
3 year	7.19%	Other expenses	-0.09%	Property exposure	None
5 year	7.09%	Total VAT	0.09%	Private equity fund	None
		Total expense ratio	0.69%		
		Transaction costs	0.00%		
		Total investment cost	0.69%		

Truffle SCI Flexible Fund South African - Multi-Asset - Flexible

Class	A	Fund objective	Benchmark
Risk profile	Medium to High	The primary objective of the portfolio is to maximise returns over the longer term at the risk of greater short term volatility of capital values.	CPI + 5%
Reg28	Non compliant		
TER date	2023/12/31		

Performance		Fees		Intended maximum limits	
Inception Date	2010/11/18	Management (Ex VAT)	1.04%	Equity exposure	100%
1 year	5.60%	Performance fee	None	Foreign exposure	100%
3 year	6.54%	Other expenses	-0.11%	Property exposure	100%
5 year	10.30%	Total VAT	0.14%	Private equity fund	100%
		Total expense ratio	1.07%		
		Transaction costs	0.76%		
		Total investment cost	1.83%		

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Cape Town

7th Floor | The Foundry
Cardiff Street | Green Point | 8001
T +27 446 4940 | F +27 86 680 8045

Johannesburg

Unit 40 | 6th Floor | Katherine & West Building
West Street | Sandton | 2196
T +27 10 595 0550 | F +27 86 206 5173

Durban

Office 2 | 2nd Floor | Ridgeview 1 Nokwe Avenue
Ridgeside | Umhlanga Ridge | 4319
T +27 31 001 0650 | F +27 86 206 4421