



Sygnia Life Income Maximiser

A low- to medium-risk
balanced portfolio that
focuses on maximising
income for living annuities

Risk profile

Low

Low to Medium

Medium

Medium to High

High

Investment approach

The Sygnia Life Income Maximiser is designed for living annuity clients seeking maximum yield while avoiding the use of capital to fund drawdowns. The fund dynamically switches between SA Enhanced Income and SA Bonds, depending on the shape of the yield curve: when the yield curve is flat, the fund invests in SA Income, and when the yield curve is steep, the fund switches into SA Bonds. Thus, the fund maximises yield and minimises risk dependent on the economic environment. A small allocation to property diversifies the overall fund.

Risk profile

The Sygnia Life Income Maximiser is a low- to medium-risk investment. The fund targets high income to fund living annuity drawdowns and is designed for investors seeking high yield who can tolerate moderate capital fluctuations.

What the fund invests in

| Asset class | Percentage | Allocation |
|-----------------|------------|-------------|
| Domestic Bonds | 50.9 | <div></div> |
| Domestic Income | 49.1 | <div></div> |

Who should invest?

Living annuity investors seeking maximised yields who can afford moderate capital fluctuations.

Fees

| | |
|-----------------|-----------------------|
| Advisory fee | N/A |
| Initial fee | 0.00% (Sep 2024) |
| Management fee | 0.50% (Sep 2024) p.a. |
| Performance fee | N/A |

Sygnia charges an annual management fee, calculated and accrued daily and payable monthly in arrears.

Portfolio managers



Kyle Hulett
Co-Head: Investments
BBusSc (Actuarial),
FFA C.Act, FASSA,
CFA



Anrich de Jager
Head: Fixed Income
BCom (Hons – Fin.
Analysis and Portfolio
Management), CFA

Key facts

Fund launch date
29 April 2021

Regulation 28
Compliant

Objective time period
3 years

Benchmark
Stefi

Legal structure
Life Fund

Tax
Tax will be levied within the fund according to the relevant tax legislation. To view the tax implications, please review our Terms and Information document at www.sygnia.co.za.

Disclosures
Sygnia does not provide advice and therefore does not charge advice fees. If a financial planner is appointed, initial and ongoing advice fees may be payable as agreed upon between you and your financial advisor. The payments of these fees are facilitated by the linked investment service provider (LISP) and not directly by Sygnia.

Disclaimer
Product provider and manager:
The Sygnia Group is a member of the Association for Savings and Investment SA. Sygnia Life Limited is an authorised financial services provider (FSP 2935) and licensed linked insurer (1197). Sygnia Asset Management (Pty) Limited is an authorised financial services provider (FSP 873) and is the appointed investment manager of the fund.

Linked policies:
The policy benefits of the linked policies are determined solely on the value of the assets or categories of assets to which the policies are linked. The value of investments may go down as well as up.

Performance:
Past performance is not necessarily a guide to future performance. Performance is based on NAV-to-NAV calculations, with income reinvestments done on the ex-div date. Performance is calculated for the portfolio, and individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax.

Guarantee:
The Manager does not provide any guarantee with respect to either the capital or the return of the portfolio.

Other risks:
The fund may from time to time invest in foreign countries and may therefore have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement and the availability of information.

General:
The Manager has the right to close any portfolios to new investors to manage the portfolios more efficiently in accordance with their mandates. The minimum disclosure document for this fund is available on our website: www.sygnia.co.za.