



FOR IMMEDIATE RELEASE

**Keystone Properties Announces Strategic Financial Partnership
with Orion Energy Partners**

Jacksonville, FL – April 3, 2017 - Keystone Properties, LLC (“**Keystone**” or the “**Company**”) has announced a strategic financial partnership with Orion Energy Partners, L.P. (“**Orion Energy**”). Under the arrangement, Orion Energy has provided capital to enable Keystone to better service its existing customers and invest in additional facilities for continued growth and expansion.

Keystone is the owner and operator of the Keystone Jacksonville Terminal, a 110-acre, deep-water, intermodal commodity terminal located on the St. John’s River in Jacksonville, Florida. Keystone provides vessel, truck and train loading / unloading and commodity storage for various shippers under long-term contracts. Orion Energy provides creative credit solutions to North American and select international middle market energy infrastructure companies, delivering access to needed capital.

“Keystone is pleased to partner with Orion Energy as we continue to expand and develop the Keystone Jacksonville Terminal, including the addition of a second berth. With Orion Energy’s support, Keystone is now in a superior position to service our existing customers and grow our business in the years to come,” said Tom Scholl, Keystone’s Owner, President and CEO.

“The Keystone Jacksonville Terminal is a unique energy infrastructure asset with strong customer relationships and an impressive track record of growth. Orion Energy is pleased to partner with Keystone and provide liquidity to help the Company to better service its existing customers and take advantage of several identified opportunities to grow and develop the business,” said Ethan Shoemaker, Senior Vice President for Orion Energy.

“The Keystone transaction fits our fund’s strategic objective to invest in successful privately owned energy infrastructure businesses in North America with low risk profiles and considerable upside potential,” said Nazar Massouh, CEO of Orion Energy.

Ansbacher & Schneider, P.A acted as legal advisor to Keystone. Latham & Watkins LLP acted as legal advisor to Orion Energy.



About Keystone Properties, LLC

Keystone Properties, LLC is the owner of the largest privately-owned bulk commodity terminal located between Key West, FL and Savannah, GA and was acquired and developed by the current owner, Tom Scholl, in a series of transactions beginning in 2006. The Keystone Jacksonville Terminal is capable of handling multiple commodities and energy products including fly ash, petroleum products, limestone aggregates, coal, wood chips, gypsum, wood pellets for power generation, pumice, fertilizer and scrap metal. Keystone currently provides vessel, truck and train loading / unloading and commodity storage for various shippers.

About Orion Energy Partners

Orion Energy Partners is a credit-oriented private equity firm focused on providing creative capital solutions to middle market energy infrastructure businesses across North America and select international markets with a focus in the midstream, conventional electric power, renewable energy and storage, downstream, asset-heavy energy services, and upstream sectors. Its management has substantial experience leading successful energy companies and energy infrastructure investments. For more information, visit www.OrionEnergyPartners.com.

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