

Schedule of fees and charges



Fees in BHD and USD Inclusive of VAT

Fees equivalent in account currency will be applied in the case of foreign currency accounts.



Account Charges

	ila	ila Premium
Account Opening in Bahraini Dinar	Free	Free
Account Opening in Foreign Currency	Free	Free
Annual Subscription Fee	None	55.000
Dormant Account Fee	5.500	5.500

Service Charges

	ila	ila Premium
Account Statement via Service Centre* (Free of charge up to 2 times per year, fees will be applied on additional requests.)	0.330 per page Max. BHD 5.500	0.330 per page Max. BHD 5.500
Reference Letter	Free	Free
WPS Transaction Fee (per salary transfer)	0.006	Free

Debit Cards

	ila	ila Premium
Debit Card - First Issue	Free	Free
Debit Card - Renewal	Free	Free
Debit Card - Replacement	5.500	4.400
Virtual Card - First Issue	2.200	1.100
Virtual Card - Renewal	Free	Free
Virtual Card - Replacement	2.200	1.100
ATM Balance Enquiry - Bahrain	Free	Free
ATM Balance Enquiry - GCC	1.100	0.880
ATM Balance Enquiry - International	2.200	1.650
ATM Cash Withdrawal - Bahrain	Free	Free
ATM Cash Withdrawal - GCC	1.100	0.880
ATM Cash Withdrawal - International	3.30% of the amount of the amount	2.97% of the amount of the amount
ATM Cash Withdrawal - using payment wallets (Worldwide)	3.30% of the amount of the amount	2.97% of the amount of the amount
ATM Balance Enquiry - using payment wallets (Worldwide)	2.200	1.650
POS and Online Transactions - Bahrain	Free	Free
POS and Online Transactions In The Same Currency (For example, using your USD account for a USD transaction)	Free	Free
POS and Online Transactions Different From Account Currency (For example, using your BHD account for a USD transaction)	3.30% of the amount of the amount	2.97% of the amount of the amount

*EXEMPTIONS: Orphans, widows, disabled customers, pensioners, individuals receiving social subsidies from the Ministry of Labour and Social Affairs, students, and Bahraini and non-Bahraini customers with a monthly salary below BHD 250 are exempted from the Minimum Balance Requirement and the Account Statement Printing fees.

Schedule of fees and charges



Fees in BHD and USD Inclusive of VAT

Fees equivalent in account currency will be applied in the case of foreign currency accounts.



Remittances & Payments

	ila	ila Premium
Inward Remittance in Bahraini Dinar	Free	Free
Inward Remittance in Foreign Currency	Free	Free
Transfers between ila Accounts through the ila Bank App	Free	Free
Transfers between ila Accounts through BenefitPay App (for amounts over BHD 100)	0.110	Free
Fawri + (for Amounts Up to BHD 100)	Free	Free
Fawri + (for Amounts Over BHD 100)	0.110	Free
Fawri	0.110	Free
Fawateer	Free	Free
RTGS Within Bahrain	0.440	0.440
International Payments - (Correspondent Bank Charges May Apply Separately)	5.500	2.750
Local Payments - SWIFT (Correspondent Bank Charges May Apply Separately)	5.500	2.750
Manager's Cheque - Issue	3.300	2.750
Foreign Currency Cheque Collection	26.189	23.047

Fixed Deposit

	ila	ila Premium
Early Withdrawal Fee - For Deposits in Bahraini Dinars	BHD 11.000	BHD 11.000
Early Withdrawal Fee - For Deposits in US Dollars	USD 16.50	USD 16.50
Penalty rate - For Deposits in Bahraini Dinars	0.50%	0.50%
Penalty rate - For Deposits in US Dollars	0.50%	0.50%

BHD Bonds and Sukuks

	ila	ila Premium
Commission on Buy Trades of the Investment Amount	0.363% <small>Minimum of BHD 5.5</small>	0.2915% <small>Minimum of BHD 4.4</small>
Custody Fees	Nil	Nil
Sale Fees of the Sale Amount	0.165%	0.165%

T-Bills

	ila	ila Premium	
Commission on Buy Trades of the Investment Amount	3 Months	0.0275% <small>Minimum of BHD 5.5</small>	0.022% <small>Minimum of BHD 4.4</small>
	6 Months	0.055% <small>Minimum of BHD 5.5</small>	0.044% <small>Minimum of BHD 4.4</small>
	12 Months	0.11% <small>Minimum of BHD 5.5</small>	0.088% <small>Minimum of BHD 4.4</small>
Custody Fees	Nil	Nil	
Sale Fees of the Sale Amount	0.165%	0.165%	

Feature Comparison



	ila	ila Premium
Virtual Card	✓	✓
Partner Offers	✓	✓
Exclusive ila Premium Offers	X	✓
Airport Lounge Access	X	✓ Over 1,100 Lounges
Lower Fees and Charges	X	✓
Higher Interest Rates (Hassala, Accounts & Fixed Deposit)	X	✓
Cash Withdrawal (Daily Limit*)	BHD 1,500	BHD 3,500
POS Transactions (Daily Limit*)	BHD 1,500	BHD 3,500
Better Foreign Exchange Rates	X	✓
Gadget and Travel Insurance	X	✓
Annual Fee	X	✓

*in BHD or foreign currency equivalent.

Deposits held with ila in the Kingdom are covered by and subject to the Regulation Protecting Deposits and Unrestricted Investment Accounts issued by the Central Bank of Bahrain in accordance with Resolution No. (34) of 2010 (the "Deposit Protection Scheme"). These deposits are also subject to Central Bank of Bahrain rules and regulations on the Deposit Protection Scheme.